2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2019
BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
December 31, 2019

Prepared by:
Shane D. Johnson
Director of Finance
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BATAVIA, ILLIONIS
PRINCIPAL OFFICIALS
DECEMBER 31, 2019

BOARD OF PARK COMMISSIONERS

Patrick Callahan, President
John Tilmon, Vice President
Kevin Riley, Treasurer
Tara Gray, Secretary
Tom Dorsey, Commissioner

ADMINISTRATIVE STAFF

Allison Niemela, CPRP, Executive Director
Amy Sarro, Human Resources & Risk Manager
Jim Eby, CPRP, Director of Capital Projects & Contractual Services
Katie Drum, CPRP, Director of Marketing and Public Relations
Brittany Meyer, CPRP, Director of Community Recreation
Shane D. Johnson, Director of Finance
Eric Lacher, CPRP, Director of Parks & Properties
Certificate of Achievement for Excellence in Financial Reporting

Presented to

Batavia Park District

Illinois

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill
Executive Director/CEO
August 12, 2020

To: The Honorable Board of Park Commissioners and Citizens of the Batavia Park District

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Statements (CAFR) of the Batavia Park District for the fiscal year ended December 31, 2019.

This report consists of management’s representations concerning the finances of the Batavia Park District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented. To provide reasonable basis for making these representations, management for the Batavia Park District has established a comprehensive internal control framework that is designed to both protect the government’s assets from loss, theft, or misuse, and to compile sufficient reliable information for the predation of the Batavia Park District’s financial statements in conformity with GAAP. As management, I assert that, to the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The Batavia Park District’s financial statements have been audited by Sikich LLP. The independent auditor’s report is presented as the first component of the financial section of this report. Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

The Reporting Entity and its Services

This report includes all funds of the Batavia Park District. The District, established in 1969, serves the residents of Batavia and small portions of the cities of Geneva, North Aurora, and Aurora. The District manages 352 acres of park land consisting of 40 parks ranging in size from small neighborhood parks to large parks with facilities for baseball, soccer, tennis, basketball, in-line skating, swimming and playgrounds. Within the parks system, the District
also maintains and operates the Batavia Depot Museum, a restored 1855 railroad depot and a joint venture with the Batavia Historical Society. The building is listed on the National Register of Historic Places and exhibits are primarily concerned with various aspects of Batavia history. The District also owns and operates the Harold Hall Quarry Beach, which first opened in the 1920's, as an 11 acre outdoor swimming facility. The Batavia Riverwalk, named one of the Midwest region’s “Top 10” by the Chicago Tribune, is known as a unique recreation spot in the downtown area.

The District provides numerous recreational opportunities including sports, specialized summer camps, fitness programs, gymnastics, preschool programs, a before and after school enrichment program, trips and performing arts classes. The Civic Center serves as the District’s administrative headquarters and houses some childcare, fitness and leisure education classes. The Eastside Community Center, dedicated in 1996, serves as a community and recreational center that provides additional programming space to meet the community’s needs. The District is also a member of the Fox Valley Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 26,499 residents and 94,800 participants with in the Kane County and the Tri-City Area. Batavia, located about 40 miles west of downtown Chicago on the banks of the Fox River, is primarily a residential area covering approximately 9.7 square miles. The City is nicknamed ‘The City of Energy’, because of its industrial role at the turn of the century as the windmill manufacturing capital of the world. Per capita income is $38,954 (2010 census) and the City has experienced a 2.5% annual average growth rate in taxable valuation, since taxable evaluations began to recover from the 2008 financial downturn in the 2014 tax year. In 2011, Standard and Poor’s assigned an AA- rating to the District’s $3.2 million General Obligation Refunding Park Bonds issuance, illustrating the District’s excellent financial condition. In 2017, the District paid the last debt service payment on the aforementioned bond issuance and has no long term Bonds outstanding. The District’s rating and current debt position allows the District to raise capital for major capital projects while reducing financing costs.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected Park Board of Commissioners consisting of five members serving staggered six-year terms and governed through there policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs and directs staff. The District has close relations to the Batavia Parks Foundation, a 501(c)3 non for profit which exists to support and raise funds for capital development projects for Batavia Park District’s users.
Economic Condition and Outlook

In 2020, COVID-19 caused the Park District to temporarily cease all programming during Governor Pritzker’s “Shelter in Place” Executive Order. Part-time staff were furloughed or laid off and a hiring freeze was implemented. Additionally, future large scale events, such as the Windmill City Festival were canceled. The Hall Quarry Beach and the Batavia Depot Museum were closed for the 2020 summer season. All of the District’s rental facilities doors were closed up until June 1, 2020. Such actions have significantly reduced operating expenses. Furthermore, the District has been innovative by implementing a new line of virtual programming to generate revenue as well as re-opening the Batavia Depot Museum, tennis courts and all rental facilities. The District entered the pandemic with ten months of reserves. Budget projections and cash flow modeling suggest a healthy surplus will continue through the rest of 2020. The District is committed to maintaining reserves and is continually reviewing ways to improve its capital assets and strong financial position to provide residents with excellent programs and facilities. Through conservative efforts to maintain its reserves and careful financial planning, the District’s financial position continues to remain strong.

Due to the 2008 economic downturn, the District saw staggering declines in the total equalized assessed value from 2007 through 2014. This year marks the sixth year that the District’s EAV increased as residential property values continue to rebound. The effect of this growth is the overall reduction in our constituent’s property tax rate. Total charges for services performed consistently well increasing 4.6% from the prior year.

In 2019, local unemployment rates remained consistent near 4%, maintaining the public’s ability to spend discretionary funds on leisure programming, and requiring employed parents to seek childcare and educational programming for their children. The cost to further fund any future capital initiatives will be impacted directly by inflationary pressures on the operational budget – specifically future increases to minimum wage, the increase in the total equalized assessed value of property in the District, and additional grant or donation funding. Under the direction of the Board, Management has taken proactive measures to control costs to mitigate the impact of inflationary pressures on the District’s operational and capital budgets.

Significant Events and Accomplishments

Informational forums, community input workshops and a Listening Tour were completed in 2020. The information received from these community engagement efforts was used for pre-referendum planning to align the District’s resources with the needs of the community. Results from these efforts indicated a strong desire residents had for the District to build an indoor recreation facility in Batavia since the District was perceived as “programming rich but
facility poor”. In November 2019, the District announced a $27.1 million bond referendum question to fund a new indoor recreational center on the March 2020 ballot. The plan was to build a 65,100-square-foot center housing an eight-lane swimming pool, a large turf playing field, a hard floor playing court, a running track, a wellness center and multi-purpose rooms. The results of the referendum showed 5,012 votes against the proposal to 2,944 in favor of the plan. If the referendum had been approved, the owner of a home valued at $300,000 would have incurred an additional $178 per year in property taxes over the 20 years that the bonds were to be paid off. The District will continue to conduct needs assessments and to work within its means to provide the best possible recreational programming for the community. In the meantime, the District is maximizing the most use out of facilities within its current inventory and is repurposing facilities so they have dual purposes (e.g. Kemp Hall is used as a dance studio on the weeknights and a bridal room - adjacent to our banquet hall - on the weekends).

In 2019, the District began the development of a new Comprehensive Master Plan which will replace the current Strategic Plan. The Plan will marry resident feedback to the Board’s strategic direction. The Plan will focus on developing strategies to address potential deficiencies, agency infrastructure, recreational programming objectives, maintenance and management, and community interests. The Plan provides for the control of expenditures in the acquisition of significant District assets and construction of all capital facilities and park development or improvement projects, with some operational components. The Plan is funded by short-term general obligation limited tax park bonds, and surpluses in the General and Recreation Funds. The District also utilizes a Capital Improvement Plan that details long-range infrastructure and capital equipment needs. The three year schedule for these needs is reviewed and updated each year. These tools act as long term financial planning models, and enables staff to incorporate the impacts of these initiatives into the operating budget.

Highlights for fiscal year 2019 include: receiving the 2018 GFOA Certificate of Achievement for Excellence in Financial Reporting, expanding the District’s use of the Managed Access system at facilities, replacing two playgrounds, developing one new playground, renovating the Eastside Community Center which included constructing a new kitchen and adding a new roof, new windows and doors. A new pathway was installed at Payne Woods Park. A phase two renovation took place at Big Woods Park featuring updated amenities such as: new tennis and basketball courts, an updated shelter, a replaced pathway and a new driveway/parking lot.
Financial Management and Control

The Management of the District is responsible for establishing and maintaining internal controls designed to ensure that assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of the financial statements in conformity of accounting principles generally accepted in the United State of America. The internal control structure is designed to ensure reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of the control should not exceed the benefit likely to be derived and (2) the valuation of the cost and benefits requires estimates and judgments by Management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District’s funds. A budget is prepared for each fund; control is proved by the verification of appropriation amounts prior to expenditures, as well as monthly review of actuals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal control and budgetary planning are affirmed by the continual review by management with changes to policies approved by the Park Board of Commissioners.

The basis of accounting and funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District’s budgetary accounting can also be found in the Notes to the Required Supplemental Information.

The District’s defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). The District’s IMRF net pension is now reported on the statement of activities as both a long term obligation and both a deferred outflow of resources and a deferred inflow of resources. Details on the calculation of the net pension liability are disclosed in the Required Supplementary Information in the “Schedule of Changes in the Employer’s Net Pension Liability and Related Ratios” on page 39 of this report. A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan, the changes in the net pension liability, annual pension expenses, deferred outflows and inflows or resources associated with the plan, and a discount rate sensitivity analysis are all disclosed in note 8 of the Notes to Financial Statements. Total pension expenses in 2019 were 2.8% of total District expense. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.
The District also provides its employees deferred compensation plans created in accordance with Internal Revenue Code 457, through VALIC and Nationwide. These plans are voluntary and the District does not hold or contribute any funds to these plans.

**Future Initiatives**

The District continues to utilize General Obligation Bond proceeds supplemented by local, state, and federal grant funding, and unassigned fund balance to fund capital initiatives. These future capital projects are identified in the Master Plan. The District holds a visioning meeting every year to prioritize and schedule capital projects while preparing next year’s Capital Development Plan.

In the upcoming fiscal year, the District has embarked on major initiatives as part of the Master Plan and the Capital Development Plan. These projects include a new Comprehensive Master Plan, the implementation of a new managed access security system, the replacement of playground equipment at Jones Meadow and Memorial Parks, flooring and lighting renovations at the Eastside Community Center, stream bank restoration at Woodland Hills, site renovations at Big Woods Park and refinishing the gymnasium floor at the Civic Center.

**Independent Audit**

The Illinois Compiled Statutes require that park districts secure a licensed public accountant approved by the Park Board of Commissioners to perform an annual audit of all accounts. Sikich, LLP, a licensed certified public accounting firm, has performed the audit for the fiscal year ended December 31, 2019. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and discourse in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Their unmodified opinion on the basis financial statements is presented in the financial section of this report.

**Certificate of Achievement**

The December 31, 2019 fiscal year marks the tenth time the District is applying for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report. The District received the award for the ninth time for the December 31, 2018 report.
In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program’s requirements and are submitting it to the GFOA to determine its eligibility for a certificate.

Acknowledgements

The preparation of this comprehensive annual financial report was made possible by, Tammi LaFleur, the Accounts Payable and Payroll Coordinator, Allison Niemela, the Executive Director, the entire Batavia Park District team, and coordinated by the Director of Finance. I would like to express my sincere appreciation for their contributions not only to this report, but also for their commitment on abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. I would also like to thank the Park Board of Commissioners for their leadership, interest, and support in planning and conducting the financial operations of the District in a responsible manner.

Respectively Submitted,

Shane D. Johnson
Director of Finance
FINANCIAL SECTION
INDEPENDENT AUDITOR’S REPORT
INDEPENDENT AUDITOR’S REPORT

Members of the Board of Commissioners
Batavia Park District
Batavia, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois (the District), as of and for the year ended December 31, 2019, and the related notes to financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.
Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois as of December 31, 2019, and the respective changes in financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
August 12, 2020
GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS
The Management Discussion and Analysis (MD&A) of the Batavia Park District is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District’s financial activity, 3) identify the District’s financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year’s activities, resulting changes, and currently known facts, please read it in conjunction with the District’s financial statements, which begin on page 4.

**FINANCIAL HIGHLIGHTS**

- The District’s net position was $37.2 million at December 31, 2019 as compared to net position of $36.1 million at December 31, 2018, an increase of $1.1 million.

- Property taxes collected were $5.7 million, an increase of approximately $136,000 while personal property replacement taxes were approximately $51,000, an increase of approximately $10,000.

- Capital Grants and Contribution was $13,377 at December 31, 2019, a decrease of $20,623 from 2018.

- Culture and recreation program charge for services resulted in revenues of $2.7 million, compared to prior year of $2.5 million, an increase of approximately $116,000. Recreation expenses were $4.4 million, increased by approximately $688,000 compared to the prior year. The increase is driven primarily by additional noncapitalized outlay.

- The General Fund reported a decrease in fund balance of $188,000 due to an operating transfer of $750,000 to the Capital Projects Fund; in comparison to last year, where fund balance increased by $318,000.

- In the Recreation Fund revenues exceeded $3.1 million of expenditures by approximately $174 thousand, which included a $500,000 transfer out; in comparison to last year, where revenues exceeded expenditures by approximately $246 thousand.

- The District’s outstanding long term liabilities equal $1.8 million, including compensated absences, capital leases, the IMRF net pension liability, and other post-employment benefits.
USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 4 - 5) provide information about the activities of the District as a whole and present a longer-term view of the District’s finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District’s operation in more detail than the government-wide statements by providing information about the District’s most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District’s finances, in a manner similar to a private-sector business. The government wide financial statements can be found on pages 4 – 5 of this report.

The Statement of Net Position reports information on all of the District’s assets, liabilities, and deferred inflow and outflow of resources with the balance reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District’s property tax base and the condition of the District’s infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District’s distinct activities or functions on revenues provided by the District’s taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains governmental funds.
Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund and Capital Projects Fund, all of which are considered major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 35 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District’s Illinois Municipal Retirement Fund (IMRF) employee pension obligations and budgetary comparison schedules for the General Fund and Recreation Fund. Required supplementary information can be found on
GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government’s financial position. The following tables show that, in the case of the District, assets exceeded liabilities by $37.1 million, an increase of approximately $1.1 million over the previous year.

<table>
<thead>
<tr>
<th>Net Position</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12/31/2019</td>
</tr>
<tr>
<td>Assets:</td>
<td></td>
</tr>
<tr>
<td>Current and Other Assets</td>
<td>$ 13,381,847</td>
</tr>
<tr>
<td>Capital Assets</td>
<td>31,248,187</td>
</tr>
<tr>
<td>Total Assets</td>
<td>44,630,034</td>
</tr>
<tr>
<td>Deferred Outflows of Resources:</td>
<td></td>
</tr>
<tr>
<td>Pension Items - IMRF</td>
<td>984,964</td>
</tr>
<tr>
<td>Pension Items - OPEB</td>
<td>123,489</td>
</tr>
<tr>
<td>Total Deferred Outflows of Resources:</td>
<td>1,108,453</td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
</tr>
<tr>
<td>Long-Term Debt Outstanding</td>
<td>1,721,692</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>468,519</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>2,190,211</td>
</tr>
<tr>
<td>Deferred Inflows of Resources:</td>
<td></td>
</tr>
<tr>
<td>Pension Items - IMRF</td>
<td>465,124</td>
</tr>
<tr>
<td>OPEB items</td>
<td>3,408</td>
</tr>
<tr>
<td>Deferred Revenues</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Property Taxes</td>
<td>5,855,731</td>
</tr>
<tr>
<td>Total Deferred Inflows of Resources:</td>
<td>6,324,263</td>
</tr>
<tr>
<td>Net Position:</td>
<td></td>
</tr>
<tr>
<td>Net Investment in Capital Assets</td>
<td>31,217,323</td>
</tr>
<tr>
<td>Restricted</td>
<td>2,131,719</td>
</tr>
<tr>
<td>Unrestricted (Deficit)</td>
<td>3,874,971</td>
</tr>
<tr>
<td>Total Net Position</td>
<td>$ 37,224,013</td>
</tr>
</tbody>
</table>
By far the largest portion of the District’s net position (approximately 83.9%) reflects its investment in capital assets (for example, land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, 5.7%, of the District’s net position represents resources that are subject to external restrictions on how they may be used. The remaining 10.4% or $3.9 million, represents unrestricted net position and may be used to meet the government’s ongoing obligations to citizens and creditors.

<table>
<thead>
<tr>
<th>Revenues</th>
<th>12/31/2019</th>
<th>12/31/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges for Services</td>
<td>$ 2,651,908</td>
<td>$ 2,535,286</td>
</tr>
<tr>
<td>Operating Grants/Contributions</td>
<td>2,716</td>
<td>1,594</td>
</tr>
<tr>
<td>Capital Grants/Contributions</td>
<td>13,377</td>
<td>34,000</td>
</tr>
<tr>
<td><strong>General Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>5,722,062</td>
<td>5,585,815</td>
</tr>
<tr>
<td>Replacement Taxes</td>
<td>51,214</td>
<td>41,193</td>
</tr>
<tr>
<td>Interest Income</td>
<td>89,102</td>
<td>63,980</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>115,346</td>
<td>84,203</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>8,645,725</td>
<td>8,346,071</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>3,151,121</td>
<td>3,363,462</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>4,361,269</td>
<td>3,673,155</td>
</tr>
<tr>
<td>Interest on Long-Term Debt</td>
<td>31,173</td>
<td>21,848</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>7,543,563</td>
<td>7,058,465</td>
</tr>
</tbody>
</table>

| Change in Net Position                        | 1,102,162  | 1,287,606  |
| Net Position - Beginning                      | 36,121,851 | 34,926,416 |
| Change in Accounting Principle                | -          | (92,171)   |
| Net Position - Ending                         | $ 37,224,013| $ 36,121,851|
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the District’s governmental activities increased from $36.1 million to $37.2 million or a 3.1% increase. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, decreased to $3.9 million or -0.7% from the prior year. The District’s investment in capital assets net of related debt increased from $29.7 million to $31.2 million.

Governmental Activities

Revenues for governmental activities increased by 3.6%, or approximately $300,000 from December 31, 2018 to December 31, 2019. Revenue increases resulted primarily due to charges for services and general revenues. Increases in property tax revenue, miscellaneous revenues sources, and interest income offset slight declines in capital grants and contributions. Increased property tax revenues are due to capturing the consumer price index increase in the FY2019 tax levy.

For December 31, 2019, charges for services account for 30.7% or $2.7 million of total revenues. Property taxes account for 66.2% or $5.7 million of total revenues. Capital Grants and contributions, interest, personal property replacement taxes and other miscellaneous revenues account for the remaining 3.1%.

The following table graphically presents the major revenue sources of the District as of December 31, 2019. It depicts very clearly the necessity of property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges for services.
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

Expenses increased from December 31, 2018 to December 31, 2019 by $485 thousand or 7%. In 2019, fund transfers of $1.25 million were made out of the General and Recreation Funds to support projects in the Capital Development Fund. The increase General and Recreation Fund expenses was primarily driven by increased usage of professional services (such as feasibility studies) during 2019.

The ‘Expenses and Program Revenues’ Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues. The above governmental activities are supported by property taxes, personal property replacement taxes, interest income and miscellaneous revenues.

FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of $7.1 million, compared to last year’s total of $7.1 million. Most major funds had a positive net change in fund balance due to effective revenue budgeting and management’s focus on adhering to various cost containing measures. The fund balance in the General Fund decreased.
FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS - Continued

by $188 thousand as is further discussed in the General Fund Budgetary Highlights section. The Capital Projects Fund also experienced a decrease of $172 thousand due to investments in capital outlay expenses during the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District requested no additional appropriations for the General Fund budget during the year. The General Fund reported revenues totaling $3.2 million, which is $59 thousand over the budget. General Fund expenditures of $2.7 million were lower than budgeted expenditures of $3.0 million. This decrease is due to savings on contractual services, salaries and wages, personnel benefits, buildings and grounds maintenance and capital outlay park improvements experienced throughout the year. In total, the fund balance in the General Fund decreased $188 thousand, which is approximately $428 thousand better than the budgeted deficit of $616 thousand.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District’s investment in capital assets for its governmental activities as of December 31, 2019 was $31.2 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles and infrastructure. The District’s additions to capital assets totaled $3.2 million, current year depreciation was $794 thousand and the net decrease relating to the disposal of assets was $34 thousand. In total capital assets net of accumulated depreciation increased $2.4 million from the prior year.

<table>
<thead>
<tr>
<th>Capital Assets</th>
<th>Net of Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Governmental Activities</td>
</tr>
<tr>
<td></td>
<td>12/31/2019</td>
</tr>
<tr>
<td>Land</td>
<td>$16,436,700</td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>-</td>
</tr>
<tr>
<td>Land Improvements</td>
<td>4,514,267</td>
</tr>
<tr>
<td>Buildings and Improvements</td>
<td>7,820,797</td>
</tr>
<tr>
<td>Machinery and Equipment</td>
<td>2,100,293</td>
</tr>
<tr>
<td>Vehicles</td>
<td>131,558</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>244,572</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>31,248,187</strong></td>
</tr>
</tbody>
</table>
CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Capital Assets – Continued

This year’s additions to capital assets included:

- East Side Center Renovations $ 1,349,552
- Jones Meadow Park Renovations 257,724
- Memorial Park Renovations 273,903
- Big Woods Park Renovations 258,176
- Woodland Hills Stream Bank 56,583
- Civic Center Renovations 16,463
- Improvements at the Lodge 6,903
- Machinery and Equipment 94,748

$ 2,314,052

Additional information on the District’s capital assets can be found in Note 4 of this report on page 20.

Debt Administration

At year-end, the District had no outstanding bonded debt for the second year in a row. The District made the final payment on the 2009 G.O. Alternative Revenue Source Bonds during 2017. Additional information on the District’s long-term debt can be found in Note 6 of this report on pages 22 - 24.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES

The District’s elected officials consider many economic factors when establishing the budget, including the tax rates levied and the fees charged for various activities. The District is currently operating in an environment where property values are improving, inflation and unemployment rates are low, and general economic activity is growing at slightly below a normal rate. However, the District’s budget is still directly impacted by decisions made by the State. Decisions surrounding the State’s budgetary impasse and other legislative initiatives have the potential to adversely impact the District’s financial environment.
Beginning around March 2020, the COVID-19 virus has been declared a global pandemic as it continued to spread rapidly. The economic impact of the State of Illinois’ Executive Order imposing “stay at home” restrictions will be widespread and last for several years. As a result, the District has already begun planning for the decline in revenues and increase in expenditures that will impact the District in 2020 and beyond. Management believes that the strong financial position of the District headed into this event will lessen the direct impact in 2020. Management will continue to carefully monitor the situation and evaluate its options for the current year and following year’s budgetary position as the situation continues to unfold.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District’s finances, comply with finance-related laws and regulations, and demonstrate the District’s commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Shane D. Johnson, Director of Finance, Batavia Park District, 327 West Wilson Street, Batavia, Illinois 60510.
## Governmental Activities

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 7,401,597</td>
</tr>
<tr>
<td>Receivables - net of allowances</td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>5,855,731</td>
</tr>
<tr>
<td>Accounts</td>
<td>4,045</td>
</tr>
<tr>
<td>Interest</td>
<td>26,581</td>
</tr>
<tr>
<td>Prepaids</td>
<td>93,893</td>
</tr>
<tr>
<td>Capital assets not being depreciated</td>
<td>16,436,700</td>
</tr>
<tr>
<td>Capital assets (net of accumulated depreciation)</td>
<td>14,811,487</td>
</tr>
<tr>
<td>Total assets</td>
<td>44,630,034</td>
</tr>
</tbody>
</table>

## Deferred Outflows of Resources

| Pension items - IMRF                       | 984,964                 |
| Pension items - OPEB                       | 123,489                 |
| Total deferred outflows of resources       | 1,108,453               |

## Liabilities

| Accounts payable                           | 218,252                 |
| Accrued payroll                             | 61,077                  |
| Other payables                              | 37,840                  |
| Unearned revenues                           | 88,458                  |
| Long-term liabilities                       |                         |
| Due within one year                         | 62,892                  |
| Due in more than one year                   | 1,721,692               |
| Total liabilities                           | 2,190,211               |

## Deferred Inflows of Resources

| Pension items - IMRF                       | 465,124                 |
| OPEB items                                  | 3,408                   |
| Deferred property taxes                    | 5,855,731               |
| Total deferred inflows of resources         | 6,324,263               |

## Net Position

| Net investment in capital assets            | 31,217,323              |
| Restricted                                  |                         |
| Property tax levies                         |                         |
| Paving and lighting                         | 96,081                  |
| Social Security                             | 63,444                  |
| Audit                                       | 39,697                  |
| Museum                                      | 150,528                 |
| Special recreation                          | 562,766                 |
| Liability insurance                         | 77,998                  |
| Debt service                                | 77,390                  |
| Land acquisition                            | 1,063,815               |
| Unrestricted                                | 3,874,971               |
| **TOTAL NET POSITION**                      | **$ 37,224,013**        |

See accompanying notes to financial statements.
# Statement of Activities

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th>FUNCTIONS/PROGRAMS</th>
<th>Net (Expense) Revenue and Change in Net Position</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Charges for Services</td>
</tr>
<tr>
<td><strong>PRIMARY GOVERNMENT</strong></td>
<td>Expenses</td>
</tr>
<tr>
<td>General government</td>
<td>$ 3,151,121</td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>4,361,269</td>
</tr>
<tr>
<td>Interest on long-term debt</td>
<td>31,173</td>
</tr>
<tr>
<td><strong>Total governmental activities</strong></td>
<td>7,543,563</td>
</tr>
</tbody>
</table>

**TOTAL PRIMARY GOVERNMENT**

| $ 7,543,563 | $ 2,651,908 | $ 2,716 | $ 13,377 | (4,875,562) |

**General Revenues**

<table>
<thead>
<tr>
<th>Taxes</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Property</td>
<td>5,722,062</td>
</tr>
<tr>
<td>Personal property replacement</td>
<td>51,214</td>
</tr>
<tr>
<td>Interest income</td>
<td>89,102</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>115,346</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,977,724</td>
</tr>
</tbody>
</table>

**CHANGE IN NET POSITION**

| 1,102,162 |

**NET POSITION, JANUARY 1**

| 36,121,851 |

**NET POSITION, DECEMBER 31**

| $ 37,224,013 |

See accompanying notes to financial statements.
### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 2,529,906</td>
<td>$ 2,505,746</td>
</tr>
<tr>
<td>Receivables - net of allowances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>3,105,300</td>
<td>1,150,406</td>
</tr>
<tr>
<td>Accounts</td>
<td>-</td>
<td>4,045</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>9,601</td>
<td>8,843</td>
</tr>
<tr>
<td>Prepaids</td>
<td>14,647</td>
<td>17,271</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

$5,659,454     $3,686,311

### LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 36,531</td>
<td>$ 73,531</td>
</tr>
<tr>
<td>Accrued payroll</td>
<td>31,803</td>
<td>24,056</td>
</tr>
<tr>
<td>Other payables</td>
<td>17,172</td>
<td>20,668</td>
</tr>
<tr>
<td>Unearned revenues</td>
<td>4,114</td>
<td>84,344</td>
</tr>
</tbody>
</table>

**Total liabilities**

89,620         202,599

### DEFERRED INFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unavailable property taxes</td>
<td>3,105,300</td>
<td>1,150,406</td>
</tr>
</tbody>
</table>

**Total deferred inflows of resources**

3,105,300     1,150,406

**Total liabilities and deferred inflows of resources**

3,194,920     1,353,005

### FUND BALANCES

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonspendable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaids</td>
<td>14,647</td>
<td>17,271</td>
</tr>
<tr>
<td>Restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paving and lighting</td>
<td>96,081</td>
<td>-</td>
</tr>
<tr>
<td>Social Security</td>
<td>63,444</td>
<td>-</td>
</tr>
<tr>
<td>Audit</td>
<td>39,697</td>
<td>-</td>
</tr>
<tr>
<td>Museum</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Special recreation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Liability insurance</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Land acquisition</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Assigned for capital projects</td>
<td>-</td>
<td>2,316,035</td>
</tr>
<tr>
<td>Assigned for recreation programs</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Unassigned</td>
<td>2,250,665</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total fund balances**

2,464,534     2,333,306

### TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

$5,659,454     $3,686,311
## Debt Service

<table>
<thead>
<tr>
<th>Capital Projects</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>$71,420</td>
<td>$1,538,234</td>
<td>$756,291</td>
</tr>
<tr>
<td>724,827</td>
<td>-</td>
<td>875,198</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5,970</td>
<td>-</td>
<td>2,167</td>
</tr>
<tr>
<td>-</td>
<td>5,775</td>
<td>56,200</td>
</tr>
</tbody>
</table>

| $802,217        | $1,544,009                  | $1,689,856              | $13,381,847 |

| $-              | $90,042                     | $18,148                 | $218,252   |
| -               | -                           | 5,218                   | 61,077     |
| -               | -                           | -                       | 37,840     |
| -               | -                           | 88,458                  |           |

| -               | 90,042                      | 23,366                  | 405,627    |

| 724,827         | -                           | 875,198                 | 5,855,731 |
| 724,827         | -                           | 875,198                 | 5,855,731 |
| 724,827         | 90,042                      | 898,564                 | 6,261,358 |
| -               | 5,775                       | 56,200                  | 93,893     |
| -               | -                           | -                       | 96,081     |
| -               | -                           | -                       | 63,444     |
| -               | -                           | -                       | 39,697     |
| -               | -                           | 150,033                 | 150,033    |
| -               | -                           | 507,061                 | 507,061    |
| -               | -                           | 77,998                  | 77,998     |

| 77,390          | -                           | -                       | 77,390     |
| -               | 1,063,815                   | -                       | 1,063,815  |
| -               | 384,377                     | -                       | 384,377    |
| -               | -                           | 2,316,035               |           |
| -               | -                           | 2,250,665               |           |

| 77,390          | 1,453,967                   | 791,292                 | 7,120,489  |

| $802,217        | $1,544,009                  | $1,689,856              | $13,381,847 |

See accompanying notes to financial statements.
### FUND BALANCES OF GOVERNMENTAL FUNDS

**$7,120,489**

Amounts reported for governmental activities in the statement of net position are different because:

- **Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds**
  
  $31,248,187

- **Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position**
  
  $(1,424,295)$

- **Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position**
  
  $519,840$

- **Total other postemployment benefits liability is shown as a liability on the statement of net position**
  
  $(239,891)$

- **Difference between expected and actual experiences and assumption changes for other postemployment benefits are recognized as deferred inflows and outflows of resources on the statement of net position**
  
  $120,081$

- **Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds**
  - Compensated absences payable $(89,534)$
  - Capital lease $(30,864)$

**NET POSITION OF GOVERNMENTAL ACTIVITIES**

**$37,224,013**

See accompanying notes to financial statements.
## Statement of Revenues, Expenditures, and Changes in Fund Balances

**BATAVIA PARK DISTRICT**  
BATAVIA, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2019

### Revenues

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes</td>
<td>$3,060,437</td>
<td>$1,149,913</td>
</tr>
<tr>
<td>Charges for services</td>
<td>-</td>
<td>2,561,894</td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>150</td>
</tr>
<tr>
<td>Rental income</td>
<td>51,800</td>
<td>34,233</td>
</tr>
<tr>
<td>Interest</td>
<td>25,535</td>
<td>44,898</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>80,387</td>
<td>24,253</td>
</tr>
<tr>
<td>Total revenues</td>
<td>3,218,159</td>
<td>3,815,341</td>
</tr>
</tbody>
</table>

### Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>General government</td>
<td>2,475,249</td>
<td>-</td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>-</td>
<td>3,135,171</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>173,717</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>4,164</td>
<td>3,755</td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>2,591</td>
<td>2,336</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>2,655,721</td>
<td>3,141,262</td>
</tr>
</tbody>
</table>

### Excess (Deficiency) of Revenues Over Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>562,438</td>
<td>674,079</td>
</tr>
</tbody>
</table>

### Other Financing Sources (Uses)

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers in</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transfers (out)</td>
<td>(750,000)</td>
<td>(500,000)</td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>(750,000)</td>
<td>(500,000)</td>
</tr>
</tbody>
</table>

### Net Change in Fund Balances

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(187,562)</td>
<td>174,079</td>
</tr>
</tbody>
</table>

### Fund Balances, January 1

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,652,096</td>
<td>2,159,227</td>
</tr>
</tbody>
</table>

### Fund Balances, December 31

<table>
<thead>
<tr>
<th>Description</th>
<th>General</th>
<th>Recreation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2,464,534</td>
<td>$2,333,306</td>
</tr>
<tr>
<td></td>
<td>Debt Service</td>
<td>Capital Projects</td>
</tr>
<tr>
<td>------------------------</td>
<td>--------------</td>
<td>------------------</td>
</tr>
<tr>
<td>$ 710,418</td>
<td>-</td>
<td>$ 852,508</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>3,981</td>
</tr>
<tr>
<td>- 184,737</td>
<td>-</td>
<td>2,566</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7,746</td>
<td>5,177</td>
<td>5,746</td>
</tr>
<tr>
<td>-</td>
<td>9,186</td>
<td>1,520</td>
</tr>
<tr>
<td></td>
<td>718,164</td>
<td>199,100</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>6,747</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>250,436</td>
</tr>
<tr>
<td>- 2,292,084</td>
<td>84,629</td>
<td>2,550,430</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>15,396</td>
<td>10,850</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>15,396</td>
<td>2,309,681</td>
</tr>
<tr>
<td>702,768</td>
<td>(2,110,581)</td>
<td>153,882</td>
</tr>
<tr>
<td>- 1,938,880</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(688,880)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(688,880)</td>
<td>1,938,880</td>
<td>-</td>
</tr>
<tr>
<td>13,888</td>
<td>(171,701)</td>
<td>153,882</td>
</tr>
<tr>
<td>63,502</td>
<td>1,625,668</td>
<td>637,410</td>
</tr>
<tr>
<td>$ 77,390</td>
<td>$ 1,453,967</td>
<td>$ 791,292</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
NET CHANGE IN FUND BALANCES -
TOTAL GOVERNMENTAL FUNDS  $ (17,414)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities  2,318,846

Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities  (34,109)

The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities

Capital leases  7,919

Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Depreciation expense  (793,954)

Unavailable revenues that are not measurable and available are not reported as revenues in the fund financial statements  (171,360)

The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities  (978,594)

The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities  806,854

The change in the total other postemployment benefits liability is reported only in the statement of activities  (144,182)

The change in deferred inflows and outflows of resources for other postemployment benefits liability is reported only in the statement of activities  123,878

The change in certain liabilities, deferred inflows and deferred outflows are reported as expenses on the statement of activities

Compensated absences  (15,722)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES  $ 1,102,162

See accompanying notes to financial statements.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Batavia Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District’s accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit’s board and either (1) the District’s ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The District’s funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of a District’s general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund accounts for all revenues and expenditures of the District which are not accounted for in other funds.

The Recreation Fund accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The fund reports charges for services for recreation as committed and property taxes as restricted as the major revenue sources for the fund, both of which are restricted to culture and recreation programs administered by the fund.

The Debt Service Fund accounts for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of the statement of net position, the District’s cash and cash equivalents are considered to be cash on hand, demand deposits and cash with escrow agent.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Receivables/Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

g. Prepaid Items/Expenses

Prepays are valued at cost, which approximates market. The cost of governmental fund prepays are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepays in both the government-wide and fund financial statements.

h. Capital Assets

Capital assets purchased or acquired with an original cost of more that $10,000, are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are not capitalized. Donated capital assets are recorded at acquisition value at the date of donation.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land improvements</td>
<td>20</td>
</tr>
<tr>
<td>Buildings and improvements</td>
<td>25-50</td>
</tr>
<tr>
<td>Machinery and equipment</td>
<td>5-20</td>
</tr>
<tr>
<td>Vehicles</td>
<td>8</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>20</td>
</tr>
</tbody>
</table>
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be paid out as “terminal leave” prior to retirement.

All vacation and comp time pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

   1. Fund Balances/Net Position

   In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District’s Board of Commissioners, which is considered the District’s highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District’s intent to use them for a specific purpose. The authority to assign fund balance has not been delegated. Any residual fund balance of the General (Corporate) Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

   The District’s flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

   The District has established a fund balance target policy for all of its funds. The policy requires the unrestricted fund balance in the General Fund, Recreation Fund, Museum Fund and Liability Fund to be no less than three and no more than 12 months of operating expenditures. No target fund balance is established for the Special Recreation Fund, Debt Service Fund or Capital Development Fund. The District has been bequeathed $1,684,737 as of December 31, 2019, which the donor restricted to land purchases along the Fox River. The unspent portion of this is reflected as restricted fund balance in the Capital Development Program Fund.

   In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District’s investment to construct or acquire the capital asset.

   m. Use of Estimates

   The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.
2. DEPOSITS AND INVESTMENTS

The District’s investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a $1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET’s share price, the price for which the investment could be sold. IMET meets the criteria contained in GASB Statement No. 79, Certain External Investment Pools and Pool Participants. This allows the District to measure all of its investments in IMET at amortized cost. In addition, the District may invest its public funds in interest-bearing bonds of any county, township, city, district, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District’s investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District’s funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.
2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2019.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools. Illinois Park District Liquid Asset Fund and IMET are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. IMET Convenience Fund, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District’s investment policy requires diversification of investment to avoid unreasonable risk and specifies that no institution shall hold more than 40% of the District’s portfolio, exclusive of U.S. Treasury securities in safekeeping, and that deposits in any one public investment pool shall not exceed 50% of the District’s investment portfolio.

3. PROPERTY TAXES

The District’s property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2019 and August 1, 2019 and are payable in two installments, on or about June 1, 2019, and September 1, 2019. The County collects such taxes and remits them periodically.
3. **PROPERTY TAXES (Continued)**

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2019 tax levy is intended to finance the 2020 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or deferred revenue).

The 2019 property tax levy, which attached as an enforceable lien on property as of January 1, 2019, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2019.

4. **CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2019 was as follows:

<table>
<thead>
<tr>
<th>GOVERNMENTAL ACTIVITIES</th>
<th>Beginning Balances</th>
<th>Increases</th>
<th>Decreases</th>
<th>Ending Balances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital assets not being depreciated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$16,436,700</td>
<td>-</td>
<td>-</td>
<td>$16,436,700</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>851,273</td>
<td>32,872</td>
<td>884,145</td>
<td>-</td>
</tr>
<tr>
<td>Total capital assets not being depreciated</td>
<td>17,287,973</td>
<td>32,872</td>
<td>884,145</td>
<td>16,436,700</td>
</tr>
<tr>
<td>Capital assets being depreciated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land improvements</td>
<td>6,539,959</td>
<td>2,009,910</td>
<td>105,000</td>
<td>8,444,869</td>
</tr>
<tr>
<td>Buildings and improvements</td>
<td>11,501,907</td>
<td>1,065,461</td>
<td>-</td>
<td>12,567,368</td>
</tr>
<tr>
<td>Machinery and equipment</td>
<td>3,410,278</td>
<td>66,375</td>
<td>38,273</td>
<td>3,438,380</td>
</tr>
<tr>
<td>Vehicles</td>
<td>614,668</td>
<td>28,373</td>
<td>-</td>
<td>643,041</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>302,557</td>
<td>-</td>
<td>-</td>
<td>302,557</td>
</tr>
<tr>
<td>Total capital assets being depreciated</td>
<td>22,369,369</td>
<td>3,170,119</td>
<td>143,273</td>
<td>25,396,215</td>
</tr>
<tr>
<td>Less accumulated depreciation for</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land improvements</td>
<td>3,669,430</td>
<td>342,110</td>
<td>80,938</td>
<td>3,930,602</td>
</tr>
<tr>
<td>Buildings and improvements</td>
<td>4,480,552</td>
<td>266,019</td>
<td>-</td>
<td>4,746,571</td>
</tr>
<tr>
<td>Machinery and equipment</td>
<td>1,219,531</td>
<td>146,782</td>
<td>28,226</td>
<td>1,338,087</td>
</tr>
<tr>
<td>Vehicles</td>
<td>477,095</td>
<td>34,388</td>
<td>-</td>
<td>511,483</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>53,330</td>
<td>4,655</td>
<td>-</td>
<td>57,985</td>
</tr>
<tr>
<td>Total accumulated depreciation</td>
<td>9,899,938</td>
<td>793,954</td>
<td>109,164</td>
<td>10,584,728</td>
</tr>
<tr>
<td>Total capital assets being depreciated, net</td>
<td>12,469,431</td>
<td>2,376,165</td>
<td>34,109</td>
<td>14,811,487</td>
</tr>
<tr>
<td>GOVERNMENTAL ACTIVITIES</td>
<td>CAPITAL ASSETS, NET</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$29,757,404</td>
<td>$2,409,037</td>
<td>$918,254</td>
<td>$31,248,187</td>
</tr>
</tbody>
</table>
4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government $ 605,807
Culture and recreation 188,147

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES $ 793,954

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2019, the following changes occurred in short-term liabilities:

<table>
<thead>
<tr>
<th>Fund Debt Retired By</th>
<th>Balance January 1</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balance December 31</th>
<th>Current Portion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Service Service</td>
<td>$ - $ 688,880 $ 688,880 $</td>
<td>- $ 688,880 $ 688,880 $</td>
<td>- $ - $ -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ - $ 688,880 $ 688,880 $</td>
<td>- $ 688,880 $ 688,880 $</td>
<td>- $ - $ -</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The General Obligation Series 2018A and 2018B Bonds were issued to be used for various capital projects and to pay the costs of issuance of the bonds.
6. LONG-TERM DEBT

a. Capital Leases

The District enters into capital leases for the purchase of machinery and equipment. The District entered into a capital lease payable over 63 months during the year and retired the previous capital lease outstanding. The total amount of equipment purchased under outstanding capital leases is $47,899 and has a net book value of $27,194 as of December 31, 2019. Capital leases currently outstanding are as follows:

<table>
<thead>
<tr>
<th>Issue</th>
<th>Balances January 1</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balances December 31</th>
<th>Current Portion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gordon Flesch copier lease payable in 63 monthly installments of $1,070 from November 2017 through December 2022.</td>
<td>$38,783</td>
<td>-</td>
<td>$7,919</td>
<td>$30,864</td>
<td>$9,001</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$38,783</td>
<td>-</td>
<td>$7,919</td>
<td>$30,864</td>
<td>$9,001</td>
</tr>
</tbody>
</table>

b. Debt Service Requirements to Maturity

Obligations of governmental activities under capital leases, including future interest payments, at December 31, 2019 were as follows:

<table>
<thead>
<tr>
<th>Year Ending December 31,</th>
<th>Capital Leases</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$12,840</td>
</tr>
<tr>
<td>2021</td>
<td>12,840</td>
</tr>
<tr>
<td>2022</td>
<td>12,840</td>
</tr>
</tbody>
</table>

Total minimum lease payments 38,520
Less amount representing interest costs (7,656)

TOTAL $30,864
6. **LONG-TERM DEBT (Continued)**

c. Changes in Long-Term Liabilities

During the year ended December 31, 2019, the following changes occurred in long-term liabilities.

<table>
<thead>
<tr>
<th>GOVERNMENTAL ACTIVITIES</th>
<th>Balances January 1</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balances December 31</th>
<th>Current Portion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital leases**</td>
<td>$ 38,783</td>
<td>$ -</td>
<td>$ 7,919</td>
<td>$ 30,864</td>
<td>$ 9,001</td>
</tr>
<tr>
<td>Net pension liability***</td>
<td>445,701</td>
<td>978,594</td>
<td>-</td>
<td>1,424,295</td>
<td>-</td>
</tr>
<tr>
<td>Total OPEB liability***</td>
<td>95,709</td>
<td>144,182</td>
<td>-</td>
<td>239,891</td>
<td>35,984</td>
</tr>
<tr>
<td>Compensated absences****</td>
<td>73,812</td>
<td>30,484</td>
<td>14,762</td>
<td>89,534</td>
<td>17,907</td>
</tr>
</tbody>
</table>

** TOTAL **  
$ 654,005 $ 1,153,260 $ 22,681 $ 1,784,584 $ 62,892

** Payments on the capital leases are made by the General Fund and Recreation Fund.  
*** Net pension liabilities and total OPEB liabilities are generally liquidated by the General Fund.  
**** Compensated absences are generally liquidated by the General Fund and Recreation Fund.

d. Legal Debt Margin

2019 equalized assessed valuation  
$ 1,059,471,312

Debt limitation - 2.875% of assessed valuation  
$ 30,459,800

Amount of debt applicable to debt limit

None

Total debt

None

LEGAL DEBT MARGIN  
$ 30,459,800

Nonreferendum debt limitation - 0.575% of assessed valuation  
$ 6,091,960

Amount of debt applicable to debt limit

None

Total debt

None

NONREFERENDUM LEGAL DEBT MARGIN  
$ 6,091,960
6. LONG-TERM DEBT (Continued)

d. Legal Debt Margin (Continued)

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question.”

7. RISK MANAGEMENT AGENCY

a. Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers’ compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following is a summary of the coverage in effect for the period January 1, 2019 through January 1, 2020:

The aggregate self-insured limit is $21,500,000 for the period January 1, 2019 through January 1, 2020. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA’s Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.
7. RISK MANAGEMENT AGENCY (Continued)

a. Park District Risk Management Agency (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Complete financial statements for PDRMA can be obtained from PDRMA’s administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. PDRMA Health Program

On September 1, 1993, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specific limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over $250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.
8. CONTINGENCIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District’s attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District’s defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.
9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2018 (most recent information available), IMRF membership consisted of:

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inactive employees or their beneficiaries</td>
<td>22</td>
</tr>
<tr>
<td>- currently receiving benefits</td>
<td></td>
</tr>
<tr>
<td>Inactive employees entitled to but not yet</td>
<td>51</td>
</tr>
<tr>
<td>- receiving benefits</td>
<td></td>
</tr>
<tr>
<td>Active employees</td>
<td>52</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>125</td>
</tr>
</tbody>
</table>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the calendar years ended December 31, 2019 and 2018 were 8.49% and 10.52% of covered payroll, respectively.
9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District’s net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date December 31, 2018

Actuarial cost method Entry-age normal

Assumptions

Inflation 2.50%

Salary increases 3.39% to 14.25%

Interest rate 7.25%

Asset valuation method Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.
9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

<table>
<thead>
<tr>
<th></th>
<th>(a) Total Pension Liability</th>
<th>(b) Plan Fiduciary Net Position</th>
<th>(a) - (b) Net Pension Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCES AT JANUARY 1, 2018</td>
<td>$ 9,376,497</td>
<td>$ 8,930,796</td>
<td>$ 445,701</td>
</tr>
</tbody>
</table>

Changes for the period

Service cost 217,586
Interest 699,146
Difference between expected and actual experience (268,952)
Changes in assumptions 325,684
Employer contributions - 239,165
Employee contributions - 102,456
Net investment income - (429,408) 429,408
Benefit payments and refunds (326,691) (326,691)
Administrative expense - -
Other (net transfer) - 82,657 (82,657)

Net changes 646,773 (331,821) 978,594

BALANCES AT DECEMBER 31, 2018 $ 10,023,270 $ 8,598,975 $ 1,424,295

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2019, the District recognized pension expense of $249,570. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

<table>
<thead>
<tr>
<th></th>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Difference between expected and actual experience</td>
<td>$ 27,240</td>
<td>$ 274,083</td>
</tr>
<tr>
<td>Changes in assumption</td>
<td>291,847</td>
<td>191,041</td>
</tr>
<tr>
<td>Net difference between projected and actual</td>
<td></td>
<td></td>
</tr>
<tr>
<td>earnings on pension plan investments</td>
<td>588,047</td>
<td>-</td>
</tr>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>201,319</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ 1,108,453</td>
<td>$ 465,124</td>
</tr>
</tbody>
</table>
9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

$201,718 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<table>
<thead>
<tr>
<th>Year Ending December 31,</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$155,276</td>
</tr>
<tr>
<td>2021</td>
<td>38,771</td>
</tr>
<tr>
<td>2022</td>
<td>43,077</td>
</tr>
<tr>
<td>2023</td>
<td>203,639</td>
</tr>
<tr>
<td>2024</td>
<td>1,247</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$442,010</strong></td>
</tr>
</tbody>
</table>

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District’s net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

<table>
<thead>
<tr>
<th></th>
<th>Current Discount Rate (7.25%)</th>
<th>1% Decrease Discount Rate (6.25%)</th>
<th>1% Increase Discount Rate (8.25%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net pension liability (asset)</td>
<td>$2,918,864</td>
<td>$1,424,295</td>
<td>$217,802</td>
</tr>
</tbody>
</table>
10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District’s governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District’s retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District’s insurance provider.

c. Membership

At September 30, 2019 (most recent information available), membership consisted of:

| Inactive fund members or beneficiaries currently receiving benefits payments | 2 |
| Inactive fund members entitled to but not yet receiving benefit payments | - |
| Active fund members | 38 |
| TOTAL | 40 |
10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of September 30, 2019 using the following actuarial methods and assumptions.

Actuarial valuation date: September 30, 2019
Measurement date: September 30, 2019
Actuarial cost method: Entry-age normal
Inflation: 2.50%
Discount rate: 2.66%
Salary increases: 3.39% to 10.35%
Healthcare cost trend rates: 7.00% to 8.00% in 2019 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method: N/A
Mortality rates: Headcount-weighted RP - 2014 Healthy Annuitant and Disabled Retiree Mortality Table projected generationally from 2015 using Scale MP-2017

e. Discount Rate

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2019.
10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

<table>
<thead>
<tr>
<th>Total OPEB Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCES AT SEPTEMBER 30, 2018 $95,709</td>
</tr>
</tbody>
</table>

Changes for the period
- Service cost 6,516
- Interest 4,211
- Differences between expected and actual experience 123,452
- Changes in assumptions 12,982
- Benefit payments (2,979)

Net changes 144,182

| BALANCES AT SEPTEMBER 30, 2019 $239,891 |

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66% and updated valuation-year per capita health costs and retiree contribution rates and trend rates on per capita health costs and contribution rates.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.66% as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.66%) or 1 percentage point higher (3.66%) than the current rate:

<table>
<thead>
<tr>
<th>1% Decrease Discount Rate (1.66%)</th>
<th>Current Discount Rate (2.66%)</th>
<th>1% Increase Discount Rate (3.66%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total OPEB liability $255,234</td>
<td>$239,891</td>
<td>$225,302</td>
</tr>
</tbody>
</table>
10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.00% to 8.00% as well as what the District’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.00% to 7.00%) or 1 percentage point higher (8.00% to 9.00%) than the current rate:

<table>
<thead>
<tr>
<th>Current Healthcare Rate</th>
<th>1% Decrease (6.00% to 7.00%)</th>
<th>1% Increase (8.00% to 9.00%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total OPEB liability</td>
<td>$221,202</td>
<td>$239,891</td>
</tr>
</tbody>
</table>

For the year ended December 31, 2019, the District recognized OPEB expense of $20,304. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<table>
<thead>
<tr>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Difference between expected and actual experience</td>
<td>$111,739</td>
</tr>
<tr>
<td>Changes in assumption</td>
<td>11,750</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$123,489</td>
</tr>
</tbody>
</table>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<table>
<thead>
<tr>
<th>Fiscal Year Ending December 31</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$12,556</td>
</tr>
<tr>
<td>2021</td>
<td>12,556</td>
</tr>
<tr>
<td>2022</td>
<td>12,556</td>
</tr>
<tr>
<td>2023</td>
<td>12,556</td>
</tr>
<tr>
<td>2024</td>
<td>12,556</td>
</tr>
<tr>
<td>Thereafter</td>
<td>57,301</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$120,081</td>
</tr>
</tbody>
</table>
11. **JOINT VENTURE**

Fox Valley Special Recreation Association

The District is a member of Fox Valley Special Recreation Association (FVSRA), a cooperative which was organized by seven other park districts in order to provide special recreation programs to physically and mentally challenged individuals within their districts and to share the expenses of such programs on a cooperative basis. Contribution requirements are determined based on a percentage of the individual park district’s equalized assessed valuation and population as defined. The District’s 2019 contribution was $191,305.

The FVSRA’s Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The cooperative association, however, is considered a separate reporting entity by the District’s administration. The District does not exercise direct oversight of FVSRA and, accordingly, FVSRA has not been included in these basic financial statements. The audited financial statements of FVSRA are available at 2121 W. Indian Trail, Aurora, Illinois 60506.

12. **INDIVIDUAL FUND DISCLOSURES**

Transfers between funds during the year were as follows:

<table>
<thead>
<tr>
<th></th>
<th>Transfers In</th>
<th>Transfers Out</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>$</td>
<td>- $ 750,000</td>
</tr>
<tr>
<td>Recreation</td>
<td></td>
<td>500,000</td>
</tr>
<tr>
<td>Debt Service</td>
<td>-</td>
<td>688,880</td>
</tr>
<tr>
<td>Capital Projects</td>
<td>1,938,880</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL ALL FUNDS</strong></td>
<td><strong>$ 1,938,880</strong></td>
<td><strong>$ 1,938,880</strong></td>
</tr>
</tbody>
</table>

The purposes of significant interfund transfers are as follows:

- $1,938,880 transferred to the Capital Projects Fund from the General Fund and Recreation Fund in accordance with the District’s long-term capital development plan.

- $688,880 transferred to the Capital Projects Fund from the Debt Service Fund is for the repayment of the General Obligation Limited Tax Park Bonds, Series 2018A and 2018B.

None of the transfers will be repaid.
REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>$3,051,570</td>
<td>$3,034,830</td>
<td></td>
</tr>
<tr>
<td>Personal property replacement</td>
<td>19,000</td>
<td>25,607</td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>54,500</td>
<td>51,800</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>8,230</td>
<td>25,535</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>26,000</td>
<td>80,387</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,159,300</td>
<td>3,218,159</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>1,371,351</td>
<td>1,285,062</td>
<td></td>
</tr>
<tr>
<td>Maintenance</td>
<td>1,383,959</td>
<td>1,190,187</td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td>269,530</td>
<td>173,717</td>
<td></td>
</tr>
<tr>
<td>Debt service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal retirement</td>
<td>-</td>
<td>4,164</td>
<td></td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>-</td>
<td>2,591</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total expenditures</td>
<td>$4,152,324</td>
<td>3,024,840</td>
<td>2,655,721</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>134,460</td>
<td>562,438</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers (out)</td>
<td>(750,000)</td>
<td>(750,000)</td>
<td></td>
</tr>
<tr>
<td>Total other financing sources (uses)</td>
<td>(750,000)</td>
<td>(750,000)</td>
<td></td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td></td>
<td>$615,540</td>
<td>(187,562)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FUND BALANCE, JANUARY 1</td>
<td></td>
<td></td>
<td>2,652,096</td>
</tr>
<tr>
<td>FUND BALANCE, DECEMBER 31</td>
<td></td>
<td>$2,464,534</td>
<td></td>
</tr>
</tbody>
</table>

(See independent auditor's report.)
BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND  
For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>$1,074,650</td>
<td>$1,124,306</td>
<td></td>
</tr>
<tr>
<td>Personal property replacement</td>
<td>19,000</td>
<td>25,607</td>
<td></td>
</tr>
<tr>
<td>Charges for services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program revenues</td>
<td>2,539,117</td>
<td>2,511,145</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>60,000</td>
<td>50,749</td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>52,250</td>
<td>34,233</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>14,160</td>
<td>44,898</td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>150</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>32,200</td>
<td>24,253</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>3,791,377</td>
<td>3,815,341</td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Culture and recreation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>1,439,978</td>
<td>1,255,023</td>
<td></td>
</tr>
<tr>
<td>Operations</td>
<td>1,791,960</td>
<td>1,736,721</td>
<td></td>
</tr>
<tr>
<td>Maintenance</td>
<td>190,412</td>
<td>143,427</td>
<td></td>
</tr>
<tr>
<td>Debt service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal retirement</td>
<td>-</td>
<td>3,755</td>
<td></td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>-</td>
<td>2,336</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$4,320,635</td>
<td>3,422,350</td>
<td>3,141,262</td>
</tr>
</tbody>
</table>

**EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES**

|                             |                             |              |              |
|                            |                             | 369,027      | 674,079      |

**OTHER FINANCING SOURCES (USES)**

|                              |                             |              |              |
| Transfers (out)              | (500,000)                   | (500,000)    |              |
| **Total other financing sources (uses)** | (500,000) | (500,000) |

**NET CHANGE IN FUND BALANCE**

|                              |                             |              |              |
|                            | $ (130,973)                 | 174,079      |              |

**FUND BALANCE, JANUARY 1**

|                              |                             |              |              |
|                            |                             | 2,159,227    |              |

**FUND BALANCE, DECEMBER 31**

|                              |                             |              |              |
|                            | $                            | 2,333,306    |              |

(See independent auditor's report.)
### SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Five Fiscal Years

<table>
<thead>
<tr>
<th>FISCAL YEAR ENDED DECEMBER 31,</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actuarially determined contribution</td>
<td>$236,713</td>
<td>$259,046</td>
<td>$242,960</td>
<td>$239,166</td>
<td>$201,718</td>
</tr>
<tr>
<td>Contributions in relation to the actuarially determined contribution</td>
<td>236,713</td>
<td>259,046</td>
<td>242,960</td>
<td>239,166</td>
<td>201,718</td>
</tr>
<tr>
<td>CONTRIBUTION DEFICIENCY (Excess)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Covered payroll</td>
<td>$2,063,755</td>
<td>$2,235,083</td>
<td>$2,233,088</td>
<td>$2,227,170</td>
<td>$2,375,952</td>
</tr>
<tr>
<td>Contributions as a percentage of covered payroll</td>
<td>11.47%</td>
<td>11.59%</td>
<td>10.88%</td>
<td>10.74%</td>
<td>8.49%</td>
</tr>
</tbody>
</table>

**Notes to Required Supplementary Information**

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)
BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Five Fiscal Years

<table>
<thead>
<tr>
<th>MEASUREMENT DATE</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL PENSION LIABILITY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Service cost</td>
<td>$220,695</td>
<td>$208,504</td>
<td>$214,613</td>
<td>$229,700</td>
<td>$217,586</td>
</tr>
<tr>
<td>Interest</td>
<td>536,193</td>
<td>597,424</td>
<td>629,329</td>
<td>677,950</td>
<td>699,146</td>
</tr>
<tr>
<td>Changes of benefit terms</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>31,901 (172,832)</td>
<td>52,679 (15,367)</td>
<td>(268,952)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>258,148</td>
<td>(13,141)</td>
<td>(290,858)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Benefit payments, including refunds of member contributions</td>
<td>(216,344) (211,247) (209,099) (298,815) (326,691)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net change in total pension liability</td>
<td>830,593</td>
<td>421,849</td>
<td>674,381</td>
<td>302,610</td>
<td>646,773</td>
</tr>
<tr>
<td>Total pension liability - beginning</td>
<td>7,147,064</td>
<td>7,977,657</td>
<td>8,399,506</td>
<td>9,073,887</td>
<td>9,376,497</td>
</tr>
<tr>
<td><strong>TOTAL PENSION LIABILITY - ENDING</strong></td>
<td>$7,977,657</td>
<td>$8,399,506</td>
<td>$9,073,887</td>
<td>$9,376,497</td>
<td>$10,023,270</td>
</tr>
</tbody>
</table>

| **PLAN FIDUCIARY NET POSITION** |        |        |        |        |        |
| Contributions - employer | $225,644 | $236,713 | $259,047 | $242,316 | $239,165 |
| Contributions - member | 89,305 | 93,732 | 100,579 | 100,222 | 102,456 |
| Net investment income | 397,615 | 35,227 | 488,733 | 1,254,662 | (429,408) |
| Benefit payments, including refunds of member contributions | (216,344) (211,247) (209,099) (298,815) (326,691) |      |      |      |      |
| Administrative expenses | - | - | - | - | - |
| Other | 20,638 | (161,185) | 22,750 | (8,667) | 82,657 |
| Net change in plan fiduciary net position | 516,858 | (6,760) | 662,010 | 1,289,718 | (331,821) |
| Plan fiduciary net position - beginning | 6,468,970 | 6,985,828 | 6,979,068 | 7,641,078 | 8,930,796 |
| **PLAN FIDUCIARY NET POSITION - ENDING** | $6,985,828 | $6,979,068 | $7,641,078 | $8,930,796 | $8,598,975 |

| **EMPLOYER'S NET PENSION LIABILITY** |        |        |        |        |        |
| Plan fiduciary net position | $991,829 | $1,420,438 | $1,432,809 | $445,701 | $1,424,295 |
| as a percentage of the total pension liability | 87.57% | 83.09% | 84.21% | 95.25% | 85.79% |
| Covered payroll | $1,922,261 | $2,063,755 | $2,235,083 | $2,227,170 | $2,273,440 |
| Employer's net pension liability | 51.60% | 68.83% | 64.11% | 20.01% | 62.65% |
| as a percentage of covered payroll |        |        |        |        |        |

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2014.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)
TOTAL OPEB LIABILITY

Service cost $6,951 $6,516
Interest 3,557 4,211
Differences between expected and actual experience - 123,452
Changes of assumptions (4,186) 12,982
Benefit payments (2,784) (2,979)

Net change in total OPEB liability 3,538 144,182

Total OPEB liability - beginning 92,171 95,709

TOTAL OPEB LIABILITY - ENDING $95,709 $239,891

Covered payroll $1,900,198 $1,999,402

Employer’s OPEB liability as a percentage of covered payroll 5.04% 12.00%

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates, percent of future retirees assumed to have an eligible spouse who opts for coverage, and the age spread between husband and wife.

Changes in assumptions for 2018 related to change in discount rate used from 3.64% to 4.18%.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor’s report.)
1. **BUDGET**

Prior to December 1, the Director of Finance submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

A public budget work session is conducted at the District administrative office.

A public hearing is conducted at the District administration office at the regularly scheduled January board meeting to obtain taxpayer comments.

At the regularly scheduled January board meeting the budget is legally enacted through passage of an ordinance.

The Director of Finance is authorized, for the operating budget, to transfer budget amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners.

Appropriations are adopted on an annual basis for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund. All appropriations lapse at year end.

Budgets for all funds are adopted on a modified accrual basis. The actual amounts for all funds are presented on a GAAP basis.
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES
MAJOR GOVERNMENTAL FUNDS

GENERAL FUND
General Fund - to account for all financial resources except those accounted for in another fund.

SPECIAL REVENUE FUND
Recreation Fund - to account for the restricted and assigned revenues for the expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

DEBT SERVICE FUND
Debt Service Fund - to account for the restricted, committed and assigned resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND
Capital Projects Fund - to account for all restricted, committed and assigned resources used for the acquisition or construction of major capital facilities of a governmental unit.
### GENERAL GOVERNMENT

**Administration**

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$ 406,733</td>
<td>$ 429,660</td>
<td></td>
</tr>
<tr>
<td>Health insurance</td>
<td>77,457</td>
<td>81,157</td>
<td></td>
</tr>
<tr>
<td>IMRF contributions</td>
<td>200,000</td>
<td>201,319</td>
<td></td>
</tr>
<tr>
<td>Social Security/FICA</td>
<td>244,068</td>
<td>232,847</td>
<td></td>
</tr>
<tr>
<td>Unemployment</td>
<td>-</td>
<td>14,263</td>
<td></td>
</tr>
<tr>
<td>Uniforms</td>
<td>1,725</td>
<td>1,682</td>
<td></td>
</tr>
<tr>
<td>Professional dues/memberships</td>
<td>11,719</td>
<td>11,429</td>
<td></td>
</tr>
<tr>
<td>In-service training/continuing education</td>
<td>26,610</td>
<td>15,491</td>
<td></td>
</tr>
<tr>
<td><strong>Total insurance/personal benefits</strong></td>
<td></td>
<td>561,579</td>
<td>558,188</td>
</tr>
</tbody>
</table>

**Professional services**

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attorney fees</td>
<td>18,000</td>
<td>14,163</td>
<td></td>
</tr>
<tr>
<td>Legal notices</td>
<td>350</td>
<td>46</td>
<td></td>
</tr>
<tr>
<td>Audit and consulting</td>
<td>19,870</td>
<td>24,500</td>
<td></td>
</tr>
<tr>
<td>Contractual services</td>
<td>142,910</td>
<td>92,759</td>
<td></td>
</tr>
<tr>
<td>Computer services</td>
<td>54,103</td>
<td>44,009</td>
<td></td>
</tr>
<tr>
<td><strong>Total professional services</strong></td>
<td></td>
<td>235,233</td>
<td>175,477</td>
</tr>
</tbody>
</table>

**Administrative services/supplies**

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copy and duplication</td>
<td>7,790</td>
<td>1,531</td>
<td></td>
</tr>
<tr>
<td>Subscriptions and publication</td>
<td>1,400</td>
<td>1,224</td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>18,736</td>
<td>13,750</td>
<td></td>
</tr>
<tr>
<td>Printing</td>
<td>6,800</td>
<td>7,337</td>
<td></td>
</tr>
<tr>
<td>Postage</td>
<td>7,500</td>
<td>5,586</td>
<td></td>
</tr>
<tr>
<td>Office equipment</td>
<td>820</td>
<td>596</td>
<td></td>
</tr>
<tr>
<td>Office equipment repairs and maintenance</td>
<td>1,865</td>
<td>2,332</td>
<td></td>
</tr>
<tr>
<td>Bank service fees</td>
<td>1,500</td>
<td>2,442</td>
<td></td>
</tr>
<tr>
<td>Employment advertising</td>
<td>1,750</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Office supplies</td>
<td>2,075</td>
<td>2,555</td>
<td></td>
</tr>
<tr>
<td>Computer supplies/equipment</td>
<td>33,460</td>
<td>24,274</td>
<td></td>
</tr>
<tr>
<td>Staff expenditures</td>
<td>9,405</td>
<td>5,101</td>
<td></td>
</tr>
<tr>
<td>Commissioner expenditures</td>
<td>8,450</td>
<td>3,685</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>3,640</td>
<td>1,375</td>
<td></td>
</tr>
<tr>
<td>Parks watch program</td>
<td>300</td>
<td>168</td>
<td></td>
</tr>
<tr>
<td>Marketing/public relations services</td>
<td>23,100</td>
<td>19,705</td>
<td></td>
</tr>
<tr>
<td>Reimbursements</td>
<td>-</td>
<td>330</td>
<td></td>
</tr>
<tr>
<td><strong>Total administrative services/supplies</strong></td>
<td></td>
<td>128,591</td>
<td>91,991</td>
</tr>
</tbody>
</table>
### GENERAL GOVERNMENT (Continued)
#### Administration (Continued)

<table>
<thead>
<tr>
<th>Utilities</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electricity</td>
<td>$16,980</td>
<td>$14,292</td>
<td></td>
</tr>
<tr>
<td>Gas</td>
<td>5,600</td>
<td>4,346</td>
<td></td>
</tr>
<tr>
<td>Water and sewer</td>
<td>14,175</td>
<td>9,117</td>
<td></td>
</tr>
<tr>
<td><strong>Total utilities</strong></td>
<td><strong>36,755</strong></td>
<td><strong>27,755</strong></td>
<td></td>
</tr>
<tr>
<td>Buildings and grounds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Refuse removal</td>
<td>1,680</td>
<td>1,289</td>
<td></td>
</tr>
<tr>
<td>Recycling removal</td>
<td>780</td>
<td>702</td>
<td></td>
</tr>
<tr>
<td><strong>Total buildings and grounds</strong></td>
<td><strong>2,460</strong></td>
<td><strong>1,991</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total administration</strong></td>
<td><strong>1,371,351</strong></td>
<td><strong>1,285,062</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Maintenance

<table>
<thead>
<tr>
<th>Salaries and wages</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>809,666</td>
<td>752,574</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Insurance/personnel benefits</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health insurance</td>
<td>175,675</td>
<td>114,017</td>
<td></td>
</tr>
<tr>
<td>Uniforms</td>
<td>7,665</td>
<td>7,204</td>
<td></td>
</tr>
<tr>
<td>In-service training/continuing education</td>
<td>6,325</td>
<td>5,142</td>
<td></td>
</tr>
<tr>
<td>Professional dues/memberships</td>
<td>900</td>
<td>1,199</td>
<td></td>
</tr>
<tr>
<td><strong>Total insurance/personnel benefits</strong></td>
<td><strong>190,565</strong></td>
<td><strong>127,562</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Administrative services/supplies</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copy and duplication</td>
<td>940</td>
<td>1,276</td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>8,460</td>
<td>6,503</td>
<td></td>
</tr>
<tr>
<td>Office equipment</td>
<td>1,300</td>
<td>335</td>
<td></td>
</tr>
<tr>
<td>Staff expenditures</td>
<td>850</td>
<td>1,775</td>
<td></td>
</tr>
<tr>
<td><strong>Total administrative services/supplies</strong></td>
<td><strong>11,550</strong></td>
<td><strong>9,889</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Utilities

<table>
<thead>
<tr>
<th>Utilities</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electricity</td>
<td>26,070</td>
<td>26,618</td>
<td></td>
</tr>
<tr>
<td>Gas</td>
<td>4,320</td>
<td>4,204</td>
<td></td>
</tr>
<tr>
<td>Water and sewer</td>
<td>3,156</td>
<td>2,887</td>
<td></td>
</tr>
<tr>
<td><strong>Total utilities</strong></td>
<td><strong>33,546</strong></td>
<td><strong>33,709</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Buildings and grounds</th>
<th>Original Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building repairs and maintenance</td>
<td>26,250</td>
<td>15,759</td>
<td></td>
</tr>
<tr>
<td>Facility equipment</td>
<td>27,760</td>
<td>16,008</td>
<td></td>
</tr>
<tr>
<td>Landscaping/turf supplies</td>
<td>34,600</td>
<td>30,809</td>
<td></td>
</tr>
</tbody>
</table>

(This schedule is continued on the following page.)
**GENERAL GOVERNMENT (Continued)**

Maintenance (Continued)

<table>
<thead>
<tr>
<th>Buildings and grounds (Continued)</th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Athletic field maintenance</td>
<td>$22,300 $14,326</td>
<td></td>
</tr>
<tr>
<td>Maintenance tools and equipment</td>
<td>7,000 4,729</td>
<td></td>
</tr>
<tr>
<td>Safety supplies</td>
<td>5,560 5,549</td>
<td></td>
</tr>
<tr>
<td>Refuse removal</td>
<td>17,550 12,455</td>
<td></td>
</tr>
<tr>
<td>Recycling removal</td>
<td>5,000 3,133</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>83,622 77,530</td>
<td></td>
</tr>
</tbody>
</table>

Total buildings and grounds 229,642 180,298

Operating equipment

<table>
<thead>
<tr>
<th>Maintenance</th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas and oil</td>
<td>21,500 13,009</td>
<td></td>
</tr>
<tr>
<td>Equipment rental</td>
<td>11,765 4,181</td>
<td></td>
</tr>
</tbody>
</table>

Total operating equipment 63,815 48,604

Vehicle operations

<table>
<thead>
<tr>
<th>Maintenance</th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas and oil</td>
<td>22,000 17,662</td>
<td></td>
</tr>
<tr>
<td>Licenses</td>
<td>1,175 825</td>
<td></td>
</tr>
</tbody>
</table>

Total vehicle operations 45,175 37,551

Total maintenance 1,383,959 1,190,187

Total general government 2,755,310 2,475,249

**CAPITAL OUTLAY**

<table>
<thead>
<tr>
<th>Paving and lighting projects</th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vehicles</td>
<td>11,200 905</td>
<td></td>
</tr>
<tr>
<td>Building improvements</td>
<td>28,500 28,373</td>
<td></td>
</tr>
<tr>
<td>Park improvements</td>
<td>36,000 20,322</td>
<td></td>
</tr>
<tr>
<td>Operating equipment</td>
<td>133,330 57,742</td>
<td></td>
</tr>
</tbody>
</table>

Total capital outlay 269,530 173,717

**DEBT SERVICE**

<table>
<thead>
<tr>
<th>Principal retirement</th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>- 4,164</td>
<td></td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>- 2,591</td>
<td></td>
</tr>
</tbody>
</table>

Total debt service - 6,755

**TOTAL EXPENDITURES**

$4,152,324 $3,024,840 $2,655,721

(See independent auditor's report.)
CULTURE AND RECREATION
Administration
Salaries and wages

<table>
<thead>
<tr>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 829,690</td>
<td>$ 740,669</td>
</tr>
</tbody>
</table>

Insurance/personnel benefits
Health insurance
Uniforms
Professional dues/memberships
In-service training/continuing education

Total insurance/personal benefits

<table>
<thead>
<tr>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 210,665</td>
<td>$ 162,889</td>
</tr>
</tbody>
</table>

Professional services
Attorney fees
Computer services
Graphic design/website services

Total professional services

<table>
<thead>
<tr>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 108,163</td>
<td>$ 93,599</td>
</tr>
</tbody>
</table>

Administrative services/supplies
Copy and duplication
Telephone
Printing
Postage
Office equipment
Office equipment repairs and maintenance
Employment advertising
Credit card administration fees
Office supplies
Computer supplies/equipment
Staff expenditures
Marketing/public relations services
Reimbursements

Total administrative services/supplies

<table>
<thead>
<tr>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 214,075</td>
<td>$ 192,108</td>
</tr>
</tbody>
</table>

Utilities
Electricity
Gas
Water and sewer

Total utilities

<table>
<thead>
<tr>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 74,155</td>
<td>$ 63,403</td>
</tr>
</tbody>
</table>
CULTURE AND RECREATION (Continued)
Administration (Continued)

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings and grounds</td>
<td>$ 2,370</td>
<td>$ 1,724</td>
<td></td>
</tr>
<tr>
<td>Refuse removal</td>
<td>860</td>
<td>631</td>
<td></td>
</tr>
</tbody>
</table>

Total buildings and grounds

|                      | 3,230                        | 2,355        |

Total administration

|                      | 1,439,978                    | 1,255,023    |

Operations
Recreation programs

<table>
<thead>
<tr>
<th></th>
<th>1,006,090</th>
<th>951,723</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>222,741</td>
<td>246,459</td>
</tr>
<tr>
<td>Supplies</td>
<td>526,129</td>
<td>504,945</td>
</tr>
<tr>
<td>Contractual</td>
<td>37,000</td>
<td>33,594</td>
</tr>
</tbody>
</table>

Concessions

|                      | 37,000                       | 33,594       |

Total operations

|                      | 1,791,960                    | 1,736,721    |

Maintenance
Building repairs and maintenance

<table>
<thead>
<tr>
<th></th>
<th>30,500</th>
<th>11,523</th>
</tr>
</thead>
<tbody>
<tr>
<td>Landscaping/turf supplies</td>
<td>7,000</td>
<td>3,326</td>
</tr>
<tr>
<td>Safety supplies</td>
<td>3,520</td>
<td>2,618</td>
</tr>
<tr>
<td>Refuse removal</td>
<td>1,900</td>
<td>1,109</td>
</tr>
<tr>
<td>Pool chemicals</td>
<td>31,000</td>
<td>24,710</td>
</tr>
<tr>
<td>Building/grounds contractual</td>
<td>75,832</td>
<td>72,344</td>
</tr>
<tr>
<td>Facility equipment</td>
<td>40,660</td>
<td>27,797</td>
</tr>
</tbody>
</table>

Total maintenance

|                      | 190,412                      | 143,427      |

DEBT SERVICE
Principal retirement

<table>
<thead>
<tr>
<th></th>
<th>-</th>
<th>3,755</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and fiscal charges</td>
<td>-</td>
<td>2,336</td>
</tr>
</tbody>
</table>

Total debt service

|                      | -                            | 6,091        |

TOTAL EXPENDITURES

|                      | $ 4,320,635                  | $ 3,422,350  | $ 3,141,262 |

(See independent auditor's report.)
<table>
<thead>
<tr>
<th></th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$704,280</td>
<td>$710,418</td>
</tr>
<tr>
<td>Interest</td>
<td>2,630</td>
<td>7,746</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>706,910</td>
<td>718,164</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>14,177</td>
<td>15,396</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$776,129</td>
<td>14,177</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</strong></td>
<td>692,733</td>
<td>702,768</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES)</strong></td>
<td>(691,395)</td>
<td>(688,880)</td>
</tr>
<tr>
<td>Transfers (out)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>(691,395)</td>
<td>(688,880)</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$1,338</td>
<td>13,888</td>
</tr>
<tr>
<td>FUND BALANCE, JANUARY 1</td>
<td></td>
<td>63,502</td>
</tr>
<tr>
<td><strong>FUND BALANCE, DECEMBER 31</strong></td>
<td>$77,390</td>
<td></td>
</tr>
</tbody>
</table>
# BATAVIA PARK DISTRICT
## BATAVIA, ILLINOIS

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## CAPITAL PROJECTS FUND

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th>Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>600</td>
<td>5,177</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>300</td>
<td>9,186</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>25,000</td>
<td>6,747</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>2,545,623</td>
<td>2,292,084</td>
</tr>
<tr>
<td>Debt service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and fiscal charges</td>
<td>15,000</td>
<td>10,850</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$ 2,844,185</td>
<td>2,585,623</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</strong></td>
<td>(2,584,723)</td>
<td>(2,110,581)</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td>1,941,395</td>
<td>1,938,880</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>1,941,395</td>
<td>1,938,880</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$ (643,328)</td>
<td>(171,701)</td>
</tr>
<tr>
<td><strong>FUND BALANCE, JANUARY 1</strong></td>
<td></td>
<td>1,625,668</td>
</tr>
<tr>
<td><strong>FUND BALANCE, DECEMBER 31</strong></td>
<td>$ 1,453,967</td>
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</tbody>
</table>

(See independent auditor's report.)
# SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

**CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Engineering/design services</td>
<td>$8,000</td>
<td>$-</td>
<td></td>
</tr>
<tr>
<td>Legal fees</td>
<td>17,000</td>
<td>6,747</td>
<td></td>
</tr>
<tr>
<td>Total professional services</td>
<td>25,000</td>
<td>6,747</td>
<td></td>
</tr>
<tr>
<td>Total administration</td>
<td>25,000</td>
<td>6,747</td>
<td></td>
</tr>
<tr>
<td>Total general government</td>
<td>25,000</td>
<td>6,747</td>
<td></td>
</tr>
</tbody>
</table>

| **CAPITAL OUTLAY**                  |                            |              |         |
| Engineering/design services         | 194,050                    | 172,294      |         |
| Land acquisition                    | 275,000                    | 2,423        |         |
| Building improvements               | -                          | 2,500        |         |
| Parks/playgrounds                   | 2,076,573                  | 2,114,867    |         |
| Total capital outlay                | 2,545,623                  | 2,292,084    |         |

| **DEBT SERVICE**                    |                            |              |         |
| Interest and fiscal charges         | 15,000                     | 10,850       |         |
| Total debt service                  | 15,000                     | 10,850       |         |

| **TOTAL EXPENDITURES**              | $2,844,185                 | $2,585,623   | $2,309,681 |

(See independent auditor's report.)
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Museum Fund - to account for the revenues restricted for the operations of the District’s museum and related exhibits.

Special Recreation Fund - to account for the revenues restricted for the expenditures related to the District’s membership in Fox Valley Special Recreation Association, in order to provide recreational programs for disabled individuals.

Liability Insurance Fund - to account for revenues restricted for the payment of liability insurance expenditures.
## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Museum</th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 153,866</td>
<td>$ 524,072</td>
<td>$ 78,353</td>
<td>$ 756,291</td>
</tr>
<tr>
<td>Receivables - net of allowances</td>
<td>251,677</td>
<td>423,789</td>
<td>199,732</td>
<td>875,198</td>
</tr>
<tr>
<td>Taxes</td>
<td>1,573</td>
<td>236</td>
<td>358</td>
<td>2,167</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>495</td>
<td>55,705</td>
<td>-</td>
<td>56,200</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 407,611</strong></td>
<td><strong>$ 1,003,802</strong></td>
<td><strong>$ 278,443</strong></td>
<td><strong>$ 1,689,856</strong></td>
</tr>
</tbody>
</table>

## LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Museum</th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 1,339</td>
<td>$ 16,687</td>
<td>$ 122</td>
<td>$ 18,148</td>
</tr>
<tr>
<td>Accrued payroll</td>
<td>4,067</td>
<td>560</td>
<td>591</td>
<td>5,218</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>5,406</td>
<td>17,247</td>
<td>713</td>
<td>23,366</td>
</tr>
</tbody>
</table>

## DEFERRED INFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Museum</th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property taxes</td>
<td>251,677</td>
<td>423,789</td>
<td>199,732</td>
<td>875,198</td>
</tr>
<tr>
<td><strong>Total liabilities and deferred inflows of resources</strong></td>
<td>257,083</td>
<td>441,036</td>
<td>200,445</td>
<td>898,564</td>
</tr>
</tbody>
</table>

## FUND BALANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Museum</th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonspendable</td>
<td>495</td>
<td>55,705</td>
<td>-</td>
<td>56,200</td>
</tr>
<tr>
<td>Restricted</td>
<td>150,033</td>
<td>-</td>
<td>-</td>
<td>150,033</td>
</tr>
<tr>
<td>Museum</td>
<td>-</td>
<td>507,061</td>
<td>-</td>
<td>507,061</td>
</tr>
<tr>
<td>Special recreation</td>
<td>-</td>
<td>-</td>
<td>77,998</td>
<td>77,998</td>
</tr>
<tr>
<td>Liability insurance</td>
<td>-</td>
<td>-</td>
<td>77,998</td>
<td>77,998</td>
</tr>
<tr>
<td><strong>Total fund balances</strong></td>
<td>150,528</td>
<td>562,766</td>
<td>77,998</td>
<td>791,292</td>
</tr>
</tbody>
</table>

## TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Museum</th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$ 407,611</strong></td>
<td>$ 1,003,802</td>
<td>$ 278,443</td>
<td>$ 1,689,856</td>
<td></td>
</tr>
</tbody>
</table>

(See independent auditor's report.)
<table>
<thead>
<tr>
<th></th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Museum REVENUES</td>
<td>$ 245,965</td>
<td>$ 411,348</td>
<td>$ 195,195</td>
</tr>
<tr>
<td>Charges for services</td>
<td>3,981</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Donations</td>
<td>2,566</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>878</td>
<td>4,301</td>
<td>567</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>20</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>253,410</td>
<td>415,649</td>
<td>197,262</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General government</td>
<td>220,269</td>
<td>-</td>
<td>157,105</td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>5,516</td>
<td>244,920</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>84,629</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>225,785</td>
<td>329,549</td>
<td>157,105</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET CHANGE IN FUND BALANCES</td>
<td>27,625</td>
<td>86,100</td>
<td>40,157</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND BALANCES, JANUARY 1</td>
<td>122,903</td>
<td>476,666</td>
<td>37,841</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Special Recreation</th>
<th>Liability Insurance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND BALANCES, DECEMBER 31</td>
<td>$ 150,528</td>
<td>$ 562,766</td>
<td>$ 77,998</td>
</tr>
</tbody>
</table>

(See independent auditor's report.)
# Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

## Museum Fund

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>Original and Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$244,080</td>
<td>$245,965</td>
</tr>
<tr>
<td>Charges for services</td>
<td>3,000</td>
<td>3,981</td>
</tr>
<tr>
<td>Donations</td>
<td>1,700</td>
<td>2,566</td>
</tr>
<tr>
<td>Interest</td>
<td>4,480</td>
<td>878</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>250</td>
<td>20</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td><strong>253,510</strong></td>
<td><strong>253,410</strong></td>
</tr>
</tbody>
</table>

| **EXPENDITURES**       |                           |         |
| General government     |                           |         |
| Administration         | 216,197                   | 204,523 |
| Maintenance            | 17,300                    | 15,746  |
| Culture and recreation |                           |         |
| Operations             | 4,000                     | 5,516   |
| **Total expenditures** | **$261,247**              | **237,497** | **225,785** |

**NET CHANGE IN FUND BALANCE**

|                        | $16,013                   | 27,625  |

**FUND BALANCE, JANUARY 1**

|                        | 122,903                   |

**FUND BALANCE, DECEMBER 31**

|                        | $150,528                   |

(See independent auditor's report.)
GENERAL GOVERNMENT

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$149,267</td>
<td>$155,055</td>
<td></td>
</tr>
</tbody>
</table>

Insurance/personnel benefits

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health insurance</td>
<td>36,080</td>
<td>27,618</td>
<td></td>
</tr>
<tr>
<td>Professional dues/memberships</td>
<td>750</td>
<td>695</td>
<td></td>
</tr>
<tr>
<td>In-service training/continuing education</td>
<td>4,900</td>
<td>1,092</td>
<td></td>
</tr>
<tr>
<td>Mileage reimbursement</td>
<td>300</td>
<td>75</td>
<td></td>
</tr>
</tbody>
</table>

Total insurance/personnel benefits

|                                | 42,030                      | 29,480       |        |

Professional services

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal notices</td>
<td>150</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Attorney</td>
<td>2,000</td>
<td>600.00</td>
<td></td>
</tr>
<tr>
<td>Computer help desk</td>
<td>900</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

Total professional services

|                                | 3,050                       | 600          |        |

Administrative services/supplies

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscriptions</td>
<td>30</td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>8,460</td>
<td>10,796</td>
<td></td>
</tr>
<tr>
<td>Printing</td>
<td>250</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Postage</td>
<td>100</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Office supplies</td>
<td>400</td>
<td>421</td>
<td></td>
</tr>
<tr>
<td>Office equipment</td>
<td>200</td>
<td>137</td>
<td></td>
</tr>
<tr>
<td>Computer supplies</td>
<td>1,300</td>
<td>353</td>
<td></td>
</tr>
<tr>
<td>Staff expenditures</td>
<td>1,900</td>
<td>1,584</td>
<td></td>
</tr>
<tr>
<td>Marketing/public relations services</td>
<td>2,500</td>
<td>736</td>
<td></td>
</tr>
</tbody>
</table>

Total administrative services/supplies

|                                | 15,140                      | 14,047       |        |

Utilities

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electricity</td>
<td>4,900</td>
<td>3,626</td>
<td></td>
</tr>
<tr>
<td>Gas</td>
<td>1,500</td>
<td>1,305</td>
<td></td>
</tr>
<tr>
<td>Water and sewer</td>
<td>310</td>
<td>410</td>
<td></td>
</tr>
</tbody>
</table>

Total utilities

|                                | 6,710                       | 5,341        |        |

Total administration

|                                | 216,197                     | 204,523      |        |
**GENERAL GOVERNMENT (Continued)**

<table>
<thead>
<tr>
<th>Maintenance</th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building repairs and maintenance</td>
<td>$ 2,750</td>
<td>$ 1,968</td>
<td></td>
</tr>
<tr>
<td>Landscaping/turf supplies</td>
<td>1,700</td>
<td>635</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>12,850</td>
<td>13,143</td>
<td></td>
</tr>
<tr>
<td>Total maintenance</td>
<td></td>
<td>17,300</td>
<td>15,746</td>
</tr>
<tr>
<td>Total general government</td>
<td></td>
<td>233,497</td>
<td>220,269</td>
</tr>
</tbody>
</table>

**CULTURE AND RECREATION**

<table>
<thead>
<tr>
<th>Operations</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Museum programs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program supplies</td>
<td></td>
<td>4,000</td>
<td>5,516</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td><strong>$ 261,247</strong></td>
<td><strong>$ 237,497</strong></td>
<td><strong>$ 225,785</strong></td>
</tr>
</tbody>
</table>
## Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

### Special Recreation Fund

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$ 402,490</td>
<td>$ 411,348</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>2,510</td>
<td>4,301</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>405,000</td>
<td>415,649</td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Culture and recreation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>20,863</td>
<td>20,740</td>
<td></td>
</tr>
<tr>
<td>Insurance/personnel benefits</td>
<td>2,363</td>
<td>2,513</td>
<td></td>
</tr>
<tr>
<td>Professional services</td>
<td>35,400</td>
<td>8,749</td>
<td></td>
</tr>
<tr>
<td>Contributions to Fox Valley Special Recreation</td>
<td>182,440</td>
<td>192,707</td>
<td></td>
</tr>
<tr>
<td>Park and playground improvements</td>
<td>20,000</td>
<td>19,888</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>3,900</td>
<td>323</td>
<td></td>
</tr>
<tr>
<td>Capital outlay</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Park and playground improvements</td>
<td>246,395</td>
<td>84,629</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$ 562,497</td>
<td>511,361</td>
<td>329,549</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$ (106,361)</td>
<td>86,100</td>
<td></td>
</tr>
<tr>
<td><strong>FUND BALANCE, JANUARY 1</strong></td>
<td></td>
<td>476,666</td>
<td></td>
</tr>
<tr>
<td><strong>FUND BALANCE, DECEMBER 31</strong></td>
<td></td>
<td>$ 562,766</td>
<td></td>
</tr>
</tbody>
</table>

(See independent auditor's report.)
**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>Original and Appropriations</th>
<th>Final Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$ 194,390</td>
<td>$ 195,195</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>440</td>
<td>567</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,500</td>
<td>1,500</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td></td>
<td>196,330</td>
<td>197,262</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>21,634</td>
<td>21,822</td>
<td></td>
</tr>
<tr>
<td>Insurance/personnel benefits</td>
<td>144,210</td>
<td>132,154</td>
<td></td>
</tr>
<tr>
<td>Administrative services/supplies</td>
<td>4,375</td>
<td>3,129</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$ 187,233</td>
<td>170,219</td>
<td>157,105</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$ 26,111</td>
<td>40,157</td>
<td></td>
</tr>
<tr>
<td><strong>FUND BALANCE, JANUARY 1</strong></td>
<td></td>
<td>37,841</td>
<td></td>
</tr>
<tr>
<td><strong>FUND BALANCE, DECEMBER 31</strong></td>
<td></td>
<td>$ 77,998</td>
<td></td>
</tr>
</tbody>
</table>

(See independent auditor's report.)
STATISTICAL SECTION

This part of Batavia Park District, Batavia, Illinois’ comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District’s overall financial health.

Contents                                      Page(s)

Financial Trends                              57-64

These schedules contain trend information to help the reader understand how the District’s financial performance and well-being have been changed over time.

Revenue Capacity                              65-68

These schedules contain information to help the reader assess the District’s most significant local revenue source, the property tax.

Debt Capacity                                  69-73

These schedules present information to help the reader assess the affordability of the District’s current levels of outstanding debt and the District’s ability to issue additional debt in the future.

Demographic and Economic Information           74-75

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District’s financial activities take place.

Operating Information                         76-78

These schedules contain service and infrastructure data to help the reader understand how the information in the District’s financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.
## GOVERNMENTAL ACTIVITIES

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net investment in capital assets</td>
<td>$19,016,678</td>
<td>$21,213,437</td>
<td>$22,535,871</td>
<td>$23,453,849</td>
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<tr>
<td>Restricted</td>
<td>2,610,590</td>
<td>1,514,503</td>
<td>1,279,789</td>
<td>1,122,925</td>
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<tr>
<td>Unrestricted</td>
<td>1,744,810</td>
<td>1,739,787</td>
<td>2,203,966</td>
<td>2,357,615</td>
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<tr>
<td><strong>TOTAL GOVERNMENTAL ACTIVITIES</strong></td>
<td><strong>$28,549,646</strong></td>
<td><strong>$28,517,523</strong></td>
<td><strong>$26,019,626</strong></td>
<td><strong>$26,934,389</strong></td>
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</tbody>
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*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.*

### Data Source

Audited Financial Statements
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<td>$</td>
<td>25,914,622</td>
<td>$ 27,239,295</td>
<td>$ 28,094,026</td>
<td>$ 28,397,774</td>
<td>$ 29,718,621</td>
<td>$ 31,217,323</td>
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<td>1,130,256</td>
<td>2,453,956</td>
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<td>2,746,273</td>
<td>2,568,150</td>
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<td>$</td>
<td>29,801,910</td>
<td>$ 30,787,954</td>
<td>$ 32,089,161</td>
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<td>$ 36,121,851</td>
<td>$ 37,224,013</td>
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## Change in Net Position

**Last Ten Fiscal Years**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXPENSES</strong></td>
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<td></td>
</tr>
<tr>
<td>Governmental activities</td>
<td></td>
<td></td>
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<tr>
<td>General government</td>
<td>$2,663,405</td>
<td>$2,921,601</td>
<td>$2,697,897</td>
<td>$2,904,752</td>
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<tr>
<td>Culture and recreation</td>
<td>2,812,025</td>
<td>2,633,576</td>
<td>2,952,527</td>
<td>3,096,744</td>
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<tr>
<td>Interest</td>
<td>242,743</td>
<td>226,777</td>
<td>108,908</td>
<td>83,513</td>
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<tr>
<td><strong>TOTAL GOVERNMENTAL ACTIVITIES EXPENSES</strong></td>
<td>$5,718,173</td>
<td>$5,781,954</td>
<td>$5,759,332</td>
<td>$6,085,009</td>
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<tr>
<td><strong>PROGRAM REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governmental activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges for services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>$1,916,580</td>
<td>$1,893,765</td>
<td>$2,227,870</td>
<td>$2,179,443</td>
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<tr>
<td>Operating grants and contributions</td>
<td>2,424</td>
<td>2,182</td>
<td>1,200</td>
<td>3,724</td>
</tr>
<tr>
<td>Capital grants and contributions</td>
<td>50,050</td>
<td>820</td>
<td>63,790</td>
<td>92,492</td>
</tr>
<tr>
<td><strong>TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES</strong></td>
<td>$1,969,054</td>
<td>$1,896,767</td>
<td>$2,292,860</td>
<td>$2,275,659</td>
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<tr>
<td><strong>NET (EXPENSE) REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governmental activities</td>
<td>$ (3,749,119)</td>
<td>$ (3,885,187)</td>
<td>$ (3,466,472)</td>
<td>$ (3,809,350)</td>
</tr>
<tr>
<td><strong>TOTAL GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE</strong></td>
<td>$ (3,749,119)</td>
<td>$ (3,885,187)</td>
<td>$ (3,466,472)</td>
<td>$ (3,809,350)</td>
</tr>
<tr>
<td><strong>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</strong></td>
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<tr>
<td>Governmental activities</td>
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<td></td>
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</tr>
<tr>
<td>Taxes</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Property</td>
<td>$4,948,615</td>
<td>$4,782,015</td>
<td>$4,895,598</td>
<td>$4,898,840</td>
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<tr>
<td>Personal property replacement</td>
<td>45,526</td>
<td>41,070</td>
<td>40,718</td>
<td>46,599</td>
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<td>Investment income</td>
<td>14,421</td>
<td>11,008</td>
<td>12,664</td>
<td>7,314</td>
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<tr>
<td>Miscellaneous</td>
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<td>146,743</td>
<td>69,391</td>
<td>65,864</td>
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<td><strong>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</strong></td>
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<td>$1,095,649</td>
<td>$1,551,899</td>
<td>$1,209,267</td>
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</tbody>
</table>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.*

**Data Source**

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<table>
<thead>
<tr>
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<tbody>
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<td></td>
<td></td>
<td>$2,125,835</td>
<td>$3,136,555</td>
<td>$3,591,062</td>
<td>$3,545,881</td>
<td>$3,363,462</td>
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<td>$2,998,597</td>
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<td>3,249,711</td>
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<td>34,073</td>
<td>34,757</td>
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<td>31,173</td>
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<td>$4,493,821</td>
<td>6,517,759</td>
<td>6,874,846</td>
<td>6,888,676</td>
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<td>$7,543,563</td>
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<td>$1,605,744</td>
<td>$2,315,667</td>
<td>$2,484,852</td>
<td>$2,387,291</td>
<td>$2,535,286</td>
<td>$2,651,908</td>
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<td>126,997</td>
<td>11,224</td>
<td>173,793</td>
<td>3,086</td>
<td>1,594</td>
<td>2,716</td>
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<td>506,789</td>
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<td>1,684,998</td>
<td>34,000</td>
<td>13,377</td>
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<td>$(2,254,291)</td>
<td>$(4,177,491)</td>
<td>$(4,216,201)</td>
<td>$(2,813,301)</td>
<td>$(4,487,585)</td>
<td>$(4,875,562)</td>
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<tr>
<td>$(2,254,291)</td>
<td>$(4,177,491)</td>
<td>$(4,216,201)</td>
<td>$(2,813,301)</td>
<td>$(4,487,585)</td>
<td>$(4,875,562)</td>
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<tr>
<td>$5,123,760</td>
<td>$5,251,200</td>
<td>$5,378,650</td>
<td>$5,431,504</td>
<td>$5,585,815</td>
<td>$5,722,062</td>
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<td>25,331</td>
<td>48,424</td>
<td>42,908</td>
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<tr>
<td>(90,820)</td>
<td>23,996</td>
<td>20,994</td>
<td>35,870</td>
<td>63,980</td>
<td>89,102</td>
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<td>63,541</td>
<td>84,099</td>
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<td>84,203</td>
<td>115,346</td>
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<td>$5,650,556</td>
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<tr>
<td>$2,867,521</td>
<td>$1,230,228</td>
<td>$1,301,207</td>
<td>$2,837,255</td>
<td>$1,287,606</td>
<td>$1,102,162</td>
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<tr>
<td>$2,867,521</td>
<td>$1,230,228</td>
<td>$1,301,207</td>
<td>$2,837,255</td>
<td>$1,287,606</td>
<td>$1,102,162</td>
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</tr>
</tbody>
</table>
## FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2011#</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL FUND</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Unreserved</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Nonspendable</td>
<td>5,020</td>
<td>4,294</td>
<td>1,703</td>
<td>2,302</td>
</tr>
<tr>
<td>Restricted</td>
<td>102,378</td>
<td>113,514</td>
<td>146,518</td>
<td>135,445</td>
</tr>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unassigned</td>
<td>970,537</td>
<td>917,386</td>
<td>1,064,411</td>
<td>982,740</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND</strong></td>
<td>$ 1,077,935</td>
<td>$ 1,035,194</td>
<td>$ 1,212,632</td>
<td>$ 1,120,487</td>
</tr>
<tr>
<td><strong>ALL OTHER GOVERNMENTAL FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>-</td>
</tr>
<tr>
<td>Unreserved, reported in</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special revenue</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital projects</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Nonspendable</td>
<td>15,780</td>
<td>36,420</td>
<td>23,671</td>
<td>193,832</td>
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<tr>
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<td>1,413,885</td>
<td>1,168,508</td>
<td>1,492,230</td>
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<tr>
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<td>858,448</td>
<td>1,156,905</td>
<td>1,242,010</td>
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<tr>
<td><strong>TOTAL ALL OTHER GOVERNMENTAL FUNDS</strong></td>
<td>$ 3,401,978</td>
<td>$ 2,308,753</td>
<td>$ 2,349,084</td>
<td>$ 2,928,072</td>
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</tbody>
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*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

#The District implemented GASB Statement No. 54 for the year ended April 30, 2011.

**Data Source**

Audited Financial Statements
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<tr>
<td>14,900</td>
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<td>148,554</td>
<td>158,745</td>
<td>185,019</td>
<td>199,222</td>
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<td>1,343,138</td>
<td>1,444,955</td>
<td>1,801,485</td>
<td>2,159,925</td>
<td>2,452,430</td>
<td>2,250,665</td>
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<td>$</td>
<td>1,537,569</td>
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<td>1,658,595</td>
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<td>1,962,754</td>
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<tr>
<td>64,685</td>
<td>70,372</td>
<td>72,122</td>
<td>78,603</td>
<td>77,348</td>
<td>79,246</td>
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<td>961,484</td>
<td>813,312</td>
<td>626,572</td>
<td>1,623,851</td>
<td>1,709,548</td>
<td>1,876,297</td>
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<td>1,383,433</td>
<td>1,540,989</td>
<td>2,088,070</td>
<td>2,662,523</td>
<td>2,698,911</td>
<td>2,700,412</td>
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<td>$</td>
<td>2,409,602</td>
<td>$</td>
<td>2,424,673</td>
<td>$</td>
<td>2,786,764</td>
<td>$</td>
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### BATAVIA PARK DISTRICT
#### BATAVIA, ILLINOIS

#### CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>$4,994,141</td>
<td>$4,823,085</td>
<td>$4,936,316</td>
<td>$4,945,439</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Charges for services</td>
<td>1,829,084</td>
<td>1,788,715</td>
<td>2,127,732</td>
<td>2,117,880</td>
</tr>
<tr>
<td>Donations</td>
<td>52,474</td>
<td>3,002</td>
<td>64,990</td>
<td>3,724</td>
</tr>
<tr>
<td>Rental income</td>
<td>87,496</td>
<td>105,050</td>
<td>100,138</td>
<td>61,563</td>
</tr>
<tr>
<td>Investment income</td>
<td>14,421</td>
<td>11,008</td>
<td>12,664</td>
<td>7,314</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>210,906</td>
<td>146,743</td>
<td>69,391</td>
<td>65,863</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$7,188,522</td>
<td>$6,877,603</td>
<td>$7,311,231</td>
<td>$7,201,783</td>
</tr>
</tbody>
</table>

| **EXPENDITURES** |          |          |          |          |
| General government | 2,226,309 | 2,491,888 | 2,222,791 | 2,414,611 |
| Culture and recreation | 2,481,140 | 2,620,819 | 2,789,927 | 2,941,694 |
| Capital outlay | 808,342    | 1,744,615 | 953,703   | 881,005   |
| Debt service |          |          |          |          |
| Principal retirement | 1,379,850 | 1,431,905 | 1,480,000 | 1,681,466 |
| Interest and fiscal charges | 259,372 | 309,807 | 147,041 | 129,433 |
| **Total expenditures** | $7,155,013 | $8,599,034 | $7,593,462 | $8,048,209 |

**EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES**

|          | 33,509 | (1,721,431) | (282,231) | (846,426) |

**OTHER FINANCING SOURCES (USES)**

| Bonds issued, at par | 431,905 | 3,610,000 | 500,000 | 1,200,000 |
| Premium on debt issuance | - | 90,803 | - | 34,194 |
| Payments to escrow agent | - | (3,115,338) | - | - |
| Proceeds from capital lease | - | - | - | 99,125 |
| Proceeds from disposal of capital assets | - | - | - | - |
| Transfers in | - | - | - | 35,000 |
| Transfers (out) | - | - | - | (35,000) |
| **Total other financing sources (uses)** | 431,905 | 585,465 | 500,000 | 1,333,319 |

**NET CHANGE IN FUND BALANCES**

|          | $465,414 | $(1,135,966) | $217,769 | $486,893 |

**DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES**

|          | 25.12% | 25.96% | 24.50% | 25.27% |

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

**Data Source**

Audited Financial Statements
<table>
<thead>
<tr>
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32.94%  23.39%  15.16%  6.64%  0.46%  0.60%
BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS  
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
Last Ten Levy Years

<table>
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<tr>
<th>Levy Year</th>
<th>Residential Property</th>
<th>Farm</th>
<th>Commercial Property</th>
<th>Industrial Property</th>
<th>State Railroad</th>
<th>Total Equalized Assessed Value</th>
<th>Total Direct Tax Rate</th>
<th>Estimated Actual Taxable Value</th>
<th>Estimated Actual Taxable Value</th>
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<tbody>
<tr>
<td>2010</td>
<td>$873,035,402</td>
<td>$6,665,250</td>
<td>$99,675,221</td>
<td>$92,612,763</td>
<td>$365,041</td>
<td>$1,072,353,677</td>
<td>0.4529</td>
<td>$3,217,061,031</td>
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<tr>
<td>2011</td>
<td>828,263,254</td>
<td>6,751,793</td>
<td>97,147,029</td>
<td>89,006,499</td>
<td>435,354</td>
<td>1,021,603,929</td>
<td>0.4875</td>
<td>3,064,811,787</td>
<td>33.33%</td>
</tr>
<tr>
<td>2012</td>
<td>786,222,513</td>
<td>6,906,292</td>
<td>94,103,717</td>
<td>88,614,389</td>
<td>465,811</td>
<td>976,312,722</td>
<td>0.5092</td>
<td>2,928,938,166</td>
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<tr>
<td>2013</td>
<td>757,788,434</td>
<td>6,862,775</td>
<td>90,017,673</td>
<td>84,459,593</td>
<td>507,229</td>
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<td>0.5527</td>
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<tr>
<td>2014</td>
<td>742,794,563</td>
<td>6,618,397</td>
<td>88,158,267</td>
<td>84,814,221</td>
<td>514,106</td>
<td>822,899,554</td>
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<tr>
<td>2015</td>
<td>767,013,107</td>
<td>6,695,883</td>
<td>85,465,938</td>
<td>84,019,454</td>
<td>537,550</td>
<td>943,731,932</td>
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<tr>
<td>2016</td>
<td>792,809,852</td>
<td>6,631,455</td>
<td>90,214,748</td>
<td>93,041,106</td>
<td>609,819</td>
<td>983,306,980</td>
<td>0.5540</td>
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</tr>
<tr>
<td>2017</td>
<td>820,027,659</td>
<td>6,700,306</td>
<td>88,272,262</td>
<td>89,341,898</td>
<td>679,030</td>
<td>1,005,021,155</td>
<td>0.5560</td>
<td>3,015,063,465</td>
<td>33.33%</td>
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<tr>
<td>2018</td>
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<td>88,705,319</td>
<td>90,082,431</td>
<td>729,612</td>
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<td>2019</td>
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<td>845,915</td>
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<td>3,178,413,936</td>
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</table>

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk
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<thead>
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<tbody>
<tr>
<td></td>
<td>Value</td>
<td>Rank</td>
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<td>DPIF IL 2 Batavia, LLC</td>
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<td>Aldi, Inc.</td>
<td>7,173,017</td>
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<td>Kirk Road, LLC</td>
<td>6,382,739</td>
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</tr>
<tr>
<td>Wal-Mart Real Estate Business Trust</td>
<td>4,702,167</td>
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<tr>
<td>Batavia Apartments, Inc</td>
<td>4,342,787</td>
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<td><strong>TOTAL TOP 10</strong></td>
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Data Source

Kane County
### DIRECT RATES

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<td>0.2974</td>
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<td>0.0694</td>
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<td>0.0246</td>
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### OVERLAPPING RATES

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<td>0.0026</td>
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### TOTAL DIRECT AND OVERLAPPING RATES

|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Data Source

Kane County Clerk's Office
### Property Tax Levies and Collections

#### Last Ten Levy Years

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<th>Tax Levy Year</th>
<th>Taxes Levied for the Fiscal Year</th>
<th>Collected within the Fiscal Year of the Levy</th>
<th>Total Tax Collections</th>
<th>Percentage of Levy Collected</th>
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<td>$4,782,017</td>
<td>99.83%</td>
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<tr>
<td>2011</td>
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<tr>
<td>2012</td>
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<td>2013</td>
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<tr>
<td>2014</td>
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<tr>
<td>2015</td>
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<td>99.86%</td>
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<tr>
<td>2016</td>
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<td>99.70%</td>
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<tr>
<td>2017</td>
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<td>99.27%</td>
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<tr>
<td>2018</td>
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<td>N/A N/A</td>
<td>5,722,062</td>
<td>99.87%</td>
</tr>
<tr>
<td>2019</td>
<td>5,855,730</td>
<td>N/A N/A</td>
<td>-</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

N/A - Information not available.

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: The 2019 tax levy will be collected in the year ending December 31, 2020.

Data Source

Office of the County Clerk
### RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>General Obligation Bonds</th>
<th>Alternate Revenue Source Bonds</th>
<th>Capital Leases</th>
<th>Total Primary Government</th>
<th>Percentage of Personal Income (1)</th>
<th>Per Capita (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$ 2,886,905</td>
<td>$ 3,625,000</td>
<td>$ -</td>
<td>$ 6,511,905</td>
<td>0.70%</td>
<td>$ 247.62</td>
</tr>
<tr>
<td>2012</td>
<td>500,000</td>
<td>5,075,000</td>
<td>-</td>
<td>5,575,000</td>
<td>0.56%</td>
<td>213.69</td>
</tr>
<tr>
<td>2013</td>
<td>500,000</td>
<td>4,095,000</td>
<td>-</td>
<td>4,595,000</td>
<td>0.61%</td>
<td>176.23</td>
</tr>
<tr>
<td>2014</td>
<td>1,229,958</td>
<td>2,925,000</td>
<td>87,659</td>
<td>4,242,617</td>
<td>0.42%</td>
<td>160.74</td>
</tr>
<tr>
<td>2014*</td>
<td>617,602</td>
<td>1,695,000</td>
<td>75,884</td>
<td>2,388,486</td>
<td>0.23%</td>
<td>90.49</td>
</tr>
<tr>
<td>2015</td>
<td>-</td>
<td>675,000</td>
<td>57,623</td>
<td>732,623</td>
<td>0.07%</td>
<td>27.73</td>
</tr>
<tr>
<td>2016</td>
<td>-</td>
<td>350,000</td>
<td>38,618</td>
<td>388,618</td>
<td>0.04%</td>
<td>14.67</td>
</tr>
<tr>
<td>2017</td>
<td>-</td>
<td>-</td>
<td>45,750</td>
<td>45,750</td>
<td>0.00%</td>
<td>1.73</td>
</tr>
<tr>
<td>2018</td>
<td>-</td>
<td>-</td>
<td>38,783</td>
<td>38,783</td>
<td>0.00%</td>
<td>1.46</td>
</tr>
<tr>
<td>2019</td>
<td>-</td>
<td>-</td>
<td>30,864</td>
<td>30,864</td>
<td>0.00%</td>
<td>1.16</td>
</tr>
</tbody>
</table>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Demographic and Economic Information for personal income and population data.
### RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>General Obligation Bonds</th>
<th>Less Amounts Available</th>
<th>Total</th>
<th>Percentage of Estimated Actual Taxable Value of Property (1)</th>
<th>Per Capita (2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$ 6,511,905</td>
<td>$ -</td>
<td>$ 6,511,905</td>
<td>0.61%</td>
<td>$ 247.62</td>
</tr>
<tr>
<td>2012</td>
<td>5,575,000</td>
<td>-</td>
<td>5,575,000</td>
<td>0.55%</td>
<td>213.69</td>
</tr>
<tr>
<td>2013</td>
<td>4,595,000</td>
<td>-</td>
<td>4,595,000</td>
<td>0.47%</td>
<td>176.23</td>
</tr>
<tr>
<td>2014</td>
<td>4,125,000</td>
<td>39,746</td>
<td>4,085,254</td>
<td>0.43%</td>
<td>154.78</td>
</tr>
<tr>
<td>2014*</td>
<td>2,312,602</td>
<td>38,516</td>
<td>2,274,086</td>
<td>0.25%</td>
<td>86.16</td>
</tr>
<tr>
<td>2015</td>
<td>675,000</td>
<td>44,870</td>
<td>630,130</td>
<td>0.07%</td>
<td>23.85</td>
</tr>
<tr>
<td>2016</td>
<td>350,000</td>
<td>49,898</td>
<td>300,102</td>
<td>0.03%</td>
<td>11.33</td>
</tr>
<tr>
<td>2017</td>
<td>-</td>
<td>56,110</td>
<td>(56,110)</td>
<td>-0.01%</td>
<td>(2.12)</td>
</tr>
<tr>
<td>2018</td>
<td>-</td>
<td>63,502</td>
<td>(63,502)</td>
<td>(0.01%)</td>
<td>(2.40)</td>
</tr>
<tr>
<td>2019</td>
<td>-</td>
<td>77,390</td>
<td>(77,390)</td>
<td>(0.01%)</td>
<td>(2.92)</td>
</tr>
</tbody>
</table>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Information for population data.
# DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2019

<table>
<thead>
<tr>
<th>Governmental Unit</th>
<th>Gross Debt</th>
<th>Percentage Debt Applicable to District (1)</th>
<th>District's Share of Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>THE DISTRICT</strong></td>
<td>$30,864</td>
<td>100.00%</td>
<td>$30,864</td>
</tr>
<tr>
<td><strong>OVERLAPPING DEBT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kane County</td>
<td>67,213,134</td>
<td>7.36%</td>
<td>4,946,887</td>
</tr>
<tr>
<td>Kane County Forest Preserve</td>
<td>144,415,000</td>
<td>7.36%</td>
<td>10,628,944</td>
</tr>
<tr>
<td>City of Batavia</td>
<td>34,815,000</td>
<td>79.53%</td>
<td>27,688,370</td>
</tr>
<tr>
<td>City of Aurora</td>
<td>131,630,000</td>
<td>1.96%</td>
<td>2,579,948</td>
</tr>
<tr>
<td>Village of North Aurora</td>
<td>900,000</td>
<td>9.78%</td>
<td>88,020</td>
</tr>
<tr>
<td>Batavia Library Bond District</td>
<td>5,780,000</td>
<td>87.35%</td>
<td>5,048,830</td>
</tr>
<tr>
<td>Geneva Library District</td>
<td>20,800,000</td>
<td>2.04%</td>
<td>424,320</td>
</tr>
<tr>
<td>Sugar Grove Library District</td>
<td>3,610,000</td>
<td>0.05%</td>
<td>1805</td>
</tr>
<tr>
<td>School District #101</td>
<td>52,965,000</td>
<td>76.15%</td>
<td>40,332,848</td>
</tr>
<tr>
<td>School District #129</td>
<td>139,615,000</td>
<td>3.45%</td>
<td>4,816,718</td>
</tr>
<tr>
<td>School District #302</td>
<td>75,380,788</td>
<td>1.07%</td>
<td>806,574</td>
</tr>
<tr>
<td>Community College #516</td>
<td>56,232,312</td>
<td>10.91%</td>
<td>6,134,945</td>
</tr>
<tr>
<td><strong>Total overlapping debt</strong></td>
<td>733,356,234</td>
<td></td>
<td>103,498,209</td>
</tr>
<tr>
<td><strong>TOTAL DIRECT AND OVERLAPPING DEBT</strong></td>
<td>$733,387,098</td>
<td></td>
<td>$103,529,073</td>
</tr>
</tbody>
</table>

(1) Percentages are based on 2019 EAV, the most current available.

**Data Source**

Kane County Clerk
### Last Ten Fiscal Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EQUALIZED ASSESSED VALUATION</strong></td>
<td>$ 1,072,353,677</td>
<td>$ 1,021,603,929</td>
<td>$ 976,312,722</td>
<td>$ 939,635,704</td>
</tr>
<tr>
<td>Bonded Debt Limit</td>
<td>2.875% of assessed valuation</td>
<td>$ 30,830,168</td>
<td>$ 29,371,113</td>
<td>$ 28,068,991</td>
</tr>
<tr>
<td>Amount of Debt Applicable to Limit</td>
<td>431,905</td>
<td>500,000</td>
<td>500,000</td>
<td>1,200,000</td>
</tr>
<tr>
<td><strong>LEGAL DEBT MARGIN</strong></td>
<td>$ 30,398,263</td>
<td>$ 28,871,113</td>
<td>$ 27,568,991</td>
<td>$ 25,814,526</td>
</tr>
<tr>
<td>Percentage of Legal Debt Margin to Bonded Debt Limit</td>
<td>98.60%</td>
<td>98.30%</td>
<td>98.22%</td>
<td>95.56%</td>
</tr>
<tr>
<td>Nonreferendum Legal Debt Limit</td>
<td>0.575% of assessed valuation</td>
<td>$ 6,166,034</td>
<td>$ 5,874,223</td>
<td>$ 5,613,798</td>
</tr>
<tr>
<td>Amount of Debt Applicable to Limit</td>
<td>431,905</td>
<td>500,000</td>
<td>500,000</td>
<td>1,200,000</td>
</tr>
<tr>
<td><strong>LEGAL DEBT MARGIN</strong></td>
<td>$ 5,734,129</td>
<td>$ 5,374,223</td>
<td>$ 5,113,798</td>
<td>$ 4,202,905</td>
</tr>
<tr>
<td>Percentage of Legal Debt Margin to Bonded Debt Limit</td>
<td>93.00%</td>
<td>91.49%</td>
<td>91.09%</td>
<td>77.79%</td>
</tr>
</tbody>
</table>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>922,899,554</td>
<td>$ 943,731,932</td>
<td>$ 983,306,980</td>
<td>$ 1,005,021,155</td>
<td>$ 845,915</td>
<td>$ 1,059,336,805</td>
</tr>
<tr>
<td>$</td>
<td>26,533,362</td>
<td>$ 27,132,293</td>
<td>$ 28,270,076</td>
<td>$ 28,894,358</td>
<td>$ 24,320</td>
<td>$ 30,455,933</td>
</tr>
<tr>
<td></td>
<td>600,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>$</td>
<td>25,933,362</td>
<td>$ 27,132,293</td>
<td>$ 28,270,076</td>
<td>$ 28,894,358</td>
<td>$ 24,320</td>
<td>$ 30,455,933</td>
</tr>
<tr>
<td></td>
<td>97.74%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
</tr>
<tr>
<td></td>
<td>600,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>$</td>
<td>4,706,672</td>
<td>$ 5,426,459</td>
<td>$ 5,654,015</td>
<td>$ 5,778,872</td>
<td>$ 4,864</td>
<td>$ 6,091,187</td>
</tr>
<tr>
<td></td>
<td>88.69%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
</tr>
</tbody>
</table>
### BATAVIA PARK DISTRICT

**BATAVIA, ILLINOIS**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

Last Ten Calendar Years

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Population</th>
<th>Personal Income</th>
<th>Per Capita Income</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>26,298</td>
<td>$925,358,000</td>
<td>$35,187</td>
<td>9.50%</td>
</tr>
<tr>
<td>2012</td>
<td>26,089</td>
<td>999,304,000</td>
<td>38,304</td>
<td>8.70%</td>
</tr>
<tr>
<td>2013</td>
<td>26,074</td>
<td>751,478,000</td>
<td>28,821</td>
<td>8.70%</td>
</tr>
<tr>
<td>2014</td>
<td>26,394</td>
<td>1,017,884,000</td>
<td>38,565</td>
<td>8.70%</td>
</tr>
<tr>
<td>2014*</td>
<td>26,394</td>
<td>1,017,884,000</td>
<td>38,565</td>
<td>8.70%</td>
</tr>
<tr>
<td>2015</td>
<td>26,424</td>
<td>1,044,831,000</td>
<td>39,541</td>
<td>6.10%</td>
</tr>
<tr>
<td>2016</td>
<td>26,495</td>
<td>1,101,476,000</td>
<td>41,573</td>
<td>5.00%</td>
</tr>
<tr>
<td>2017</td>
<td>26,413</td>
<td>1,112,251,000</td>
<td>42,110</td>
<td>3.50%</td>
</tr>
<tr>
<td>2018</td>
<td>26,499</td>
<td>1,202,922,000</td>
<td>45,395</td>
<td>4.40%</td>
</tr>
<tr>
<td>2019</td>
<td>26,499</td>
<td>1,202,922,000</td>
<td>45,395</td>
<td>4.40%</td>
</tr>
</tbody>
</table>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

**Data Source**

Illinois Department of Employment Security (IDES)
<table>
<thead>
<tr>
<th>Employer</th>
<th>Rank</th>
<th>Approximate No. of Employees</th>
<th>% of Total City Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fermi/US Dept Energy Chicago Office</td>
<td>1</td>
<td>1800</td>
<td>6.79%</td>
</tr>
<tr>
<td>Suncast Corporation</td>
<td>2</td>
<td>780</td>
<td>2.94%</td>
</tr>
<tr>
<td>Batavia School District 101</td>
<td>3</td>
<td>654</td>
<td>2.47%</td>
</tr>
<tr>
<td>Agco Corporation</td>
<td>4</td>
<td>500</td>
<td>1.89%</td>
</tr>
<tr>
<td>Parksite Inc</td>
<td>5</td>
<td>391</td>
<td>1.48%</td>
</tr>
<tr>
<td>First Student Charter</td>
<td>6</td>
<td>230</td>
<td>0.87%</td>
</tr>
<tr>
<td>Batavia Park District</td>
<td>7</td>
<td>200</td>
<td>0.75%</td>
</tr>
<tr>
<td>Flinn Scientific</td>
<td>8</td>
<td>200</td>
<td>0.75%</td>
</tr>
<tr>
<td>Aldi</td>
<td>9</td>
<td>175</td>
<td>0.66%</td>
</tr>
<tr>
<td>DS Containers</td>
<td>10</td>
<td>160</td>
<td>0.60%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employer</th>
<th>Rank</th>
<th>Approximate No. of Employees</th>
<th>% of Total City Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fermi/US Dept Energy Chicago Office</td>
<td>1</td>
<td>2000</td>
<td>7.61%</td>
</tr>
<tr>
<td>Batavia School District 101</td>
<td>2</td>
<td>634</td>
<td>2.41%</td>
</tr>
<tr>
<td>Suncast Corporation</td>
<td>3</td>
<td>450</td>
<td>1.71%</td>
</tr>
<tr>
<td>Agco Corporation</td>
<td>4</td>
<td>425</td>
<td>1.62%</td>
</tr>
<tr>
<td>Power Packaging, Inc.</td>
<td>5</td>
<td>250</td>
<td>0.95%</td>
</tr>
<tr>
<td>Sealy Mattress Company</td>
<td>6</td>
<td>250</td>
<td>0.95%</td>
</tr>
<tr>
<td>VWR International</td>
<td>7</td>
<td>225</td>
<td>0.86%</td>
</tr>
<tr>
<td>Aldi</td>
<td>8</td>
<td>200</td>
<td>0.76%</td>
</tr>
<tr>
<td>Waste Management</td>
<td>9</td>
<td>200</td>
<td>0.76%</td>
</tr>
<tr>
<td>DuKane Contract Services</td>
<td>10</td>
<td>160</td>
<td>0.61%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>Approximate No. of Employees</th>
<th>% of Total City Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 (a)</td>
<td>5,090</td>
<td>19.20%</td>
<td></td>
</tr>
<tr>
<td>2010 (b)</td>
<td>4,794</td>
<td>18.24%</td>
<td></td>
</tr>
</tbody>
</table>

Data Sources

### PARK DISTRICT EMPLOYEES BY FUNCTION

**Last Ten Fiscal Years**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full-time</td>
<td>17</td>
<td>17</td>
<td>17</td>
<td>24</td>
<td>23</td>
<td>23</td>
<td>25</td>
<td>26</td>
<td>26</td>
<td>26</td>
</tr>
<tr>
<td>Part-time</td>
<td>5</td>
<td>5</td>
<td>7</td>
<td>11</td>
<td>11</td>
<td>11</td>
<td>13</td>
<td>10</td>
<td>15</td>
<td>15</td>
</tr>
<tr>
<td>Seasonal</td>
<td>12</td>
<td>12</td>
<td>12</td>
<td>11</td>
<td>21</td>
<td>14</td>
<td>14</td>
<td>13</td>
<td>14</td>
<td>14</td>
</tr>
<tr>
<td><strong>Total general</strong></td>
<td>34</td>
<td>34</td>
<td>36</td>
<td>46</td>
<td>55</td>
<td>48</td>
<td>52</td>
<td>49</td>
<td>55</td>
<td>55</td>
</tr>
<tr>
<td><strong>CULTURE AND RECREATION</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full-time</td>
<td>14</td>
<td>13</td>
<td>13</td>
<td>7</td>
<td>7</td>
<td>6</td>
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*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

**Data Source**

District payroll records
## CULTURE AND RECREATION

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*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

N/A - Not Available

Data Source

District records
## CULTURE AND RECREATION

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*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

**Data Sources**

District's capital asset records; various District departments and the District engineer's records.