



Batavia Park District  
Batavia, Illinois

# 2018 Comprehensive Annual Financial Report

For the fiscal year ending on December 31, 2018



**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For the Year Ended  
December 31, 2018

Prepared by:

Mitch Bowlin  
Director of Finance

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 BATAVIA, ILLINOIS  
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**BATAVIA, ILLINOIS**  
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**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
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## **INTRODUCTORY SECTION**

**BATAVIA PARK DISTRICT**

**BATAVIA, ILLIONIS**

**PRINCIPAL OFFICIALS**

**DECEMBER 31, 2018**

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**BOARD OF PARK COMMISSIONERS**

Patrick Callahan, President

John Tilmon, Vice President

Kevin Riley, Treasurer

Tara Gray, Secretary

Tom Dorsey, Commissioner

**ADMINISTRATIVE STAFF**

Allison Niemela, CPRP, Executive Director

Amy Sarro, Human Resources & Risk Manager

Jim Eby, CPRP, Director of Capital Projects & Contractual Services

Katie Drum, CPRP, Director of Marketing and Public Relations

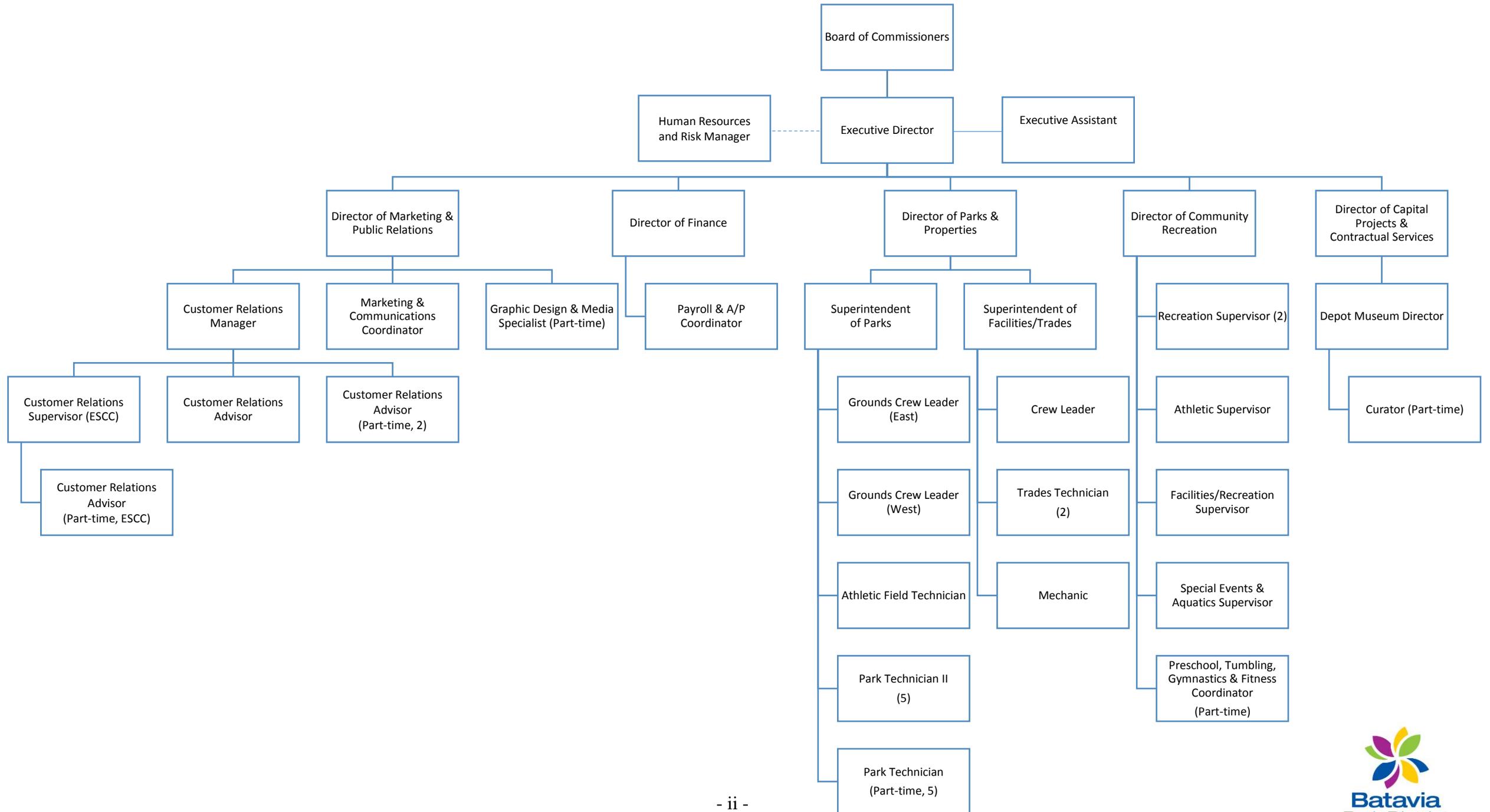
Jennifer Putzier, Depot Museum Director

Brittany Buno, CPRP, Director of Community Recreation

Mitch Bowlin, Director of Finance

Eric Lacher, CPRP, Director of Parks & Properties

# Batavia Park District Organizational Chart





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Batavia Park District**  
**Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO



May 3, 2019

To: The Honorable Board of Park Commissioners and Citizens of the Batavia Park District

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Statements (CAFR) of the Batavia Park District for the fiscal year ended December 31, 2018.

This report consists of management's representations concerning the finances of the Batavia Park District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented. To provide reasonable basis for making these representations, management for the Batavia Park District has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the predation of the Batavia Park District's financial statements in conformity with GAAP. As management, I assert that, to the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The Batavia Park District's financial statements have been audited by Sikich LLP. The independent auditor's report is presented as the first component of the financial section of this report. Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

### The Reporting Entity and its Services

This report includes all funds of the Batavia Park District. The District, established in 1969, serves the residents of Batavia and small portions of the cities of Geneva, North Aurora, and Aurora. The District manages 352 acres of park land consisting of 40 parks ranging in size from small neighborhood parks to large parks with facilities for baseball, soccer, tennis, basketball, in-line skating, swimming and playgrounds. Within the parks system, the District



also maintains and operates the Batavia Depot Museum, a restored 1855 railroad depot and a joint venture with the Batavia Historical Society. The building is listed on the National Register of Historic Places and exhibits are primarily concerned with various aspects of Batavia history. The District also owns and operates the Harold Hall Quarry Beach, which first opened in the 1920's, as an 11 acre outdoor swimming facility. The Batavia Riverwalk, named one of the Midwest region's "Top 10" by the Chicago Tribune, is known as a unique recreation spot in the downtown area.

The District provides numerous recreational opportunities including sports, specialized summer camps, fitness programs, gymnastics, preschool programs, a before and after school enrichment program, trips and performing arts classes. The Civic Center serves as the District's administrative headquarters and houses some childcare, fitness and leisure education classes. The Eastside Community Center, dedicated in 1996, serves as a community and recreational center that provides additional programming space to meet the community's needs. The District is also a member of the Fox Valley Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 26,045 residents and 94,800 participants within the Kane County and the Tri-City Area. Batavia, located about 40 miles west of downtown Chicago on the banks of the Fox River, is primarily a residential area covering approximately 9.7 square miles. The City is nicknamed 'The City of Energy', because of its industrial role at the turn of the century as the windmill manufacturing capital of the world. Per capita income is \$38,954 (2010 census) and the City has experienced a 3.4% annual average growth rate in taxable valuation, since taxable evaluations began to recover from the 2008 financial downturn in the 2014 tax year. In 2011, Standard and Poor's assigned an AA- rating to the District's \$3.2 million General Obligation Refunding Park Bonds issuance, illustrating the District's excellent financial condition. In 2017, the District paid the last debt service payment on the aforementioned bond issuance and has no long term Bonds outstanding. The District's rating and current debt position allows the District to raise capital for major capital projects while reducing financing costs.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected Park Board of Commissioners consisting of five members serving staggered six-year terms and governed through their policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs and directs staff. The District has close relations to the Batavia Parks Foundation, a 501(c)3 non for profit which exists to support and raise funds for capital development projects for Batavia Park District's users.

## Economic Condition and Outlook

Due to the 2008 economic downturn, the District saw staggering declines in the total equalized assessed value from 2007 through 2014. This year marks the fourth year that the District's EAV increased as residential property values continue to rebound. The effect of this growth is the overall reduction in our constituent's property tax rate. Total charges for services performed consistently well increasing 30% from the prior year. The increase was driven primarily by higher registrations in summer camps, especially the sports camps and Kamp Kaleidoscope due to an additional week of summer camps being available based on the school calendar. Program categories showing strong revenue growth over the prior year included the Kindergarten Enrichment, the New Horizons Preschool, and Kamp Kaleidoscope programs. In total, the General Fund and the Recreation Fund generated a \$564 thousand increase in fund balance. In 2018, local unemployment rates remained consistent near 4%, maintaining the public's ability to spend discretionary funds on leisure programming, and requiring employed parents to seek childcare and educational programming for their children. The cost to further fund any future capital initiatives will be impacted directly by inflationary pressures on the operational budget – specifically future increases to minimum wage, the increase in the total equalized assessed value of property in the District, and additional grant or donation funding. Under the direction of the Board, Management has taken proactive measures to control costs to mitigate the impact of inflationary pressures on the District's operational and capital budgets.

## Significant Events and Accomplishments

In 2012, the District developed a Master Plan that marries resident feedback to the Board's strategic direction. The Plan provides for the control of expenditures in the acquisition of significant District assets and construction of all capital facilities and park development or improvement projects, with some operational components. The Plan is funded by short-term general obligation limited tax park bonds, and surpluses in the General and Recreation Funds. The District also utilizes a Capital Improvement Plan that details long-range infrastructure and capital equipment needs. The three year schedule for these needs is reviewed and updated each year. These tools act as long term financial planning models, and enables staff to incorporate the impacts of these initiatives into the operating budget.

Highlights for fiscal year 2018 include being named a top workplace by the Chicago Tribune, receiving a 1<sup>st</sup> place award from the Illinois Parks and Recreation Association (IPRA) for best videography series, 3<sup>rd</sup> place award for best logo, the Park District Risk Management Agency's (PDRMA) Loss Control Review Award, and hosting the IPRA Park Pursuit.

## Financial Management and Control

The Management of the District is responsible for establishing and maintaining internal controls designed to ensure that assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of the financial statements in conformity of accounting principles generally accepted in the United State of America. The internal control structure is designed to ensure reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of the control should not exceed the benefit likely to be derived and (2) the valuation of the cost and benefits requires estimates and judgments by Management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is proved by the verification of appropriation amounts prior to expenditures, as well as monthly review of actuals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal control and budgetary planning are affirmed by the continual review by management with changes to polices approved by the Park Board of Commissioners.

The basis of accounting and funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Notes to the Required Supplemental Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). The District's IMRF net pension is now reported on the statement of activities as both a long term obligation and both a deferred outflow of resources and a deferred inflow of resources. Details on the calculation of the net pension liability are disclosed in the Required Supplementary Information in the "Schedule of Changes in the Employer's Net Pension Liability and Related Ratios" on page 41 of this report. A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan, the changes in the net pension liability, annual pension expenses, deferred outflows and inflows or resources associated with the plan, and a discount rate sensitivity analysis are all disclosed in note 8 of the Notes to Financial Statements. Total pension expenses in 2018 were 3.4% of total District expense. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

The District also provides its employees deferred compensation plans created in accordance with Internal Revenue Code 457, through VALIC and Nationwide. These plans are voluntary and the District does not hold or contribute any funds to these plans.

### Future Initiatives

The District continues to utilize general obligation bond proceeds supplemented by local, state, and federal grant funding, and unassigned fund balance to fund capital initiatives. These future capital projects are identified in the 2012 Master Plan. The District holds a visioning meeting every year to prioritize and schedule capital projects while preparing next year's capital development plan.

In the upcoming fiscal year, the District has embarked on major initiatives as part of the strategic master plan and the capital development plan. These projects include an update to the strategic master plan, the implementation of a new managed access security system, the replacement of playground equipment at Jones Meadow and Memorial Parks, renovation of the school portion of the East Side Community Center, stream bank restoration at Woodland Hills, site renovations at Big Woods Park, installing an additional paved path at Payne Woods Park, and refinishing the gym floor at the Civic Center.

### Independent Audit

The Illinois Compiled Statutes require that park districts secure a licensed public accountant approved by the Park Board of Commissioners to perform an annual audit of all accounts. Sikich, LLP, a licensed certified public accounting firm, has performed the audit for the fiscal year ended December 31, 2018. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Their unmodified opinion on the basis financial statements is presented in the financial section of this report.

### Certificate of Achievement

The December 31, 2018 fiscal year marks the ninth time the District is applying for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report. The District received the award for the eighth time for the December 31, 2017 report.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for a certificate.

#### Acknowledgements

The timely preparation of this comprehensive annual financial report was made possible by, Tammi Lafleur, the Accounts Payable and Payroll Coordinator, the entire Batavia Park District team, and coordinated by the Director of Finance. I would like to express my sincere appreciation for their contributions not only to this report, but also for their commitment on abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. I would also like to thank the Park Board of Commissioners for their leadership, interest, and support in planning and conducting the financial operations of the District in a responsible manner.

Respectively Submitted,



Mitch Bowlin

Director of Finance

## **FINANCIAL SECTION**

**INDEPENDENT AUDITOR'S REPORT**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

Members of the Board of Commissioners  
Batavia Park District  
Batavia, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois (the District), as of and for the year ended December 31, 2018, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois as of December 31, 2018, and the respective changes in financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principle**

The District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which established standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses for OPEB liabilities; modified certain disclosures in the notes to financial statements; and the required supplementary information. Our opinion is not modified with respect to these matters.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois  
May 3, 2019

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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The Management Discussion and Analysis (MD&A) of the Batavia Park District is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District's financial activity, 3) identify the District's financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the District's financial statements, which begin on page 4.

**FINANCIAL HIGHLIGHTS**

- The District's net position was \$36.1 million at December 31, 2018 as compared to net position of \$34.9 million at December 31, 2017, an increase of \$1.2 million.
- Property taxes collected were \$5.6 million, an increase of approximately \$154,000 while personal property replacement taxes were approximately \$41,000, a decrease of approximately \$4,000.
- Capital Grants and Contribution was \$34,000 at December 31, 2018. The previous fiscal year had large, one time donations totaling almost \$1.7 million
- Culture and recreation program charge for services resulted in revenues of \$2.5 million, compared to prior year of \$2.4 million, an increase of approximately \$150,000. Recreation expenses were \$3.7 million, increased by approximately \$365,000 compared to the prior year. The increase is driven primarily by additional investment in capital assets.
- The General Fund reported an increase in fund balance of \$318,000; in comparison to last year, where fund balance increased by \$371,000.
- In the Recreation Fund revenues exceeded \$3.0 million of expenditures by approximately \$246 thousand; in comparison to last year, where revenues exceeded expenditures by approximately \$168 thousand.
- The District's outstanding long term liabilities equal \$631 thousand, including compensated absences, capital leases, the IMRF net pension liability, and other post-employment benefits.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 4 - 5) provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

**Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 4 – 5 of this report.

The Statement of Net Position reports information on all of the District's assets, liabilities, and deferred inflow and outflow of resources with the balance reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains governmental funds.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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**USING THIS ANNUAL REPORT – Continued**

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund and Capital Projects Fund, all of which are considered major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 37 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund (IMRF) employee pension obligations and budgetary comparison schedules for the General Fund and Recreation Fund. Required supplementary information can be found on pages 38 - 43 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 41 - 58 of this report.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that, in the case of the District, assets exceeded liabilities by \$36.1 million, an increase of approximately \$1.2 million over the previous year.

	Net Position	
	Governmental Activities	
	12/31/2018	12/31/2017
<b>Assets:</b>		
Current and Other Assets	\$ 13,413,309	\$ 13,384,388
Capital Assets	29,757,404	28,443,524
Total Assets	43,170,713	41,827,912
<b>Deferred Outflows of Resources:</b>		
Pension Items - IMRF	357,282	784,133
Total Deferred Outflows of Resources	357,282	784,133
<b>Liabilities:</b>		
Long-Term Debt Outstanding	631,324	1,550,422
Other Liabilities	384,080	426,267
Total Liabilities	1,015,404	1,976,689
<b>Deferred Inflows of Resources:</b>		
Pension Items - IMRF	644,296	121,113
OPEB items	3,797	-
Deferred Revenues	13,377	-
Deferred Property Taxes	5,729,270	5,587,827
Total Deferred Inflows of Resources:	6,390,740	5,708,940
<b>Net Position:</b>		
Net Investment in		
Capital Assets	29,718,621	28,397,774
Restricted	2,499,689	2,453,956
Unrestricted (Deficit)	3,903,541	4,074,686
Total Net Position	\$ 36,121,851	\$ 34,926,416

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

By far the largest portion of the District's net position (approximately 82.3%) reflects its investment in capital assets (for example, land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, 6.9%, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 10.8% or \$3.9 million, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	<u>Changes in Net Assets</u>	
	<u>Governmental Activities</u>	
	<u>12/31/2018</u>	<u>12/31/2017</u>
Revenues		
Program Revenues		
Charges for Services	\$ 2,535,286	\$ 2,387,291
Operating Grants/Contributions	1,594	3,086
Capital Grants/Contributions	34,000	1,684,998
General Revenues		
Property Taxes	5,585,815	5,431,504
Replacement Taxes	41,193	45,312
Interest Income	63,980	35,870
Miscellaneous	84,203	137,870
Total Revenues	<u>8,346,071</u>	<u>9,725,931</u>
Expenses		
General Government	3,363,462	3,545,881
Culture and Recreation	3,673,155	3,308,038
Interest on Long-Term Debt	21,848	34,757
Total Expenses	<u>7,058,465</u>	<u>6,888,676</u>
Change in Net Position	1,287,606	2,837,255
Net Position - Beginning	34,926,416	32,089,161
Change in Accounting Principle	<u>(92,171)</u>	<u>-</u>
Net Position - Ending	<u>\$ 36,121,851</u>	<u>\$ 34,926,416</u>

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

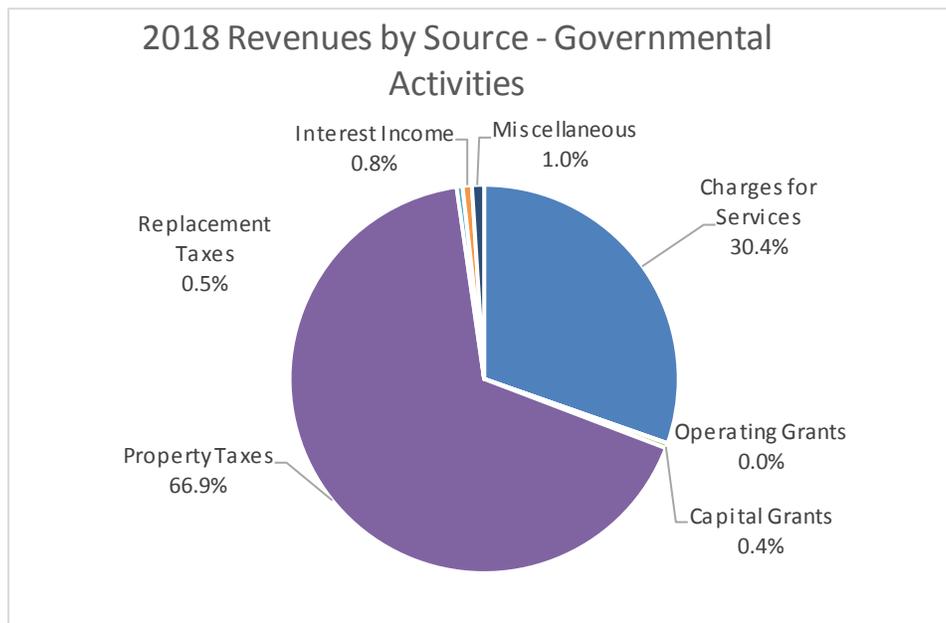
Net position of the District's governmental activities increased from \$34.9 million to \$36.1 million or a 3.4% increase. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, decreased from \$4.1 million to \$3.9 million. The District's investment in capital assets net of related debt increased from \$28.4 million to \$29.7 million.

**Governmental Activities**

Revenues for governmental activities decreased by 14%, or approximately \$1.4 million from December 31, 2017 to December 31, 2018. Revenue decreases resulted primarily due to one time large capital donations received in 2017. Increases in property tax revenue, miscellaneous revenues sources, and interest income offset slight declines in charges for services. Increases in charges for services and property tax receipts mitigated that decrease. Summer programs such as Kamp K and Summer Sports camps showed stronger registration numbers than the previous year due to an extra week for summer camps due to the school calendar. Increased property tax revenues are due to capturing the consumer price index increase in the FY2018 tax levy.

For December 31, 2018, charges for services account for 30.4% or \$2.5 million of total revenues. Property taxes account for 66.9% or \$5.6 million of total revenues. Capital Grants and contributions, interest, personal property replacement taxes and other miscellaneous revenues account for the remaining 2.7%.

The following table graphically presents the major revenue sources of the District as of December 31, 2018. It depicts very clearly the necessity of property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges for services.



**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
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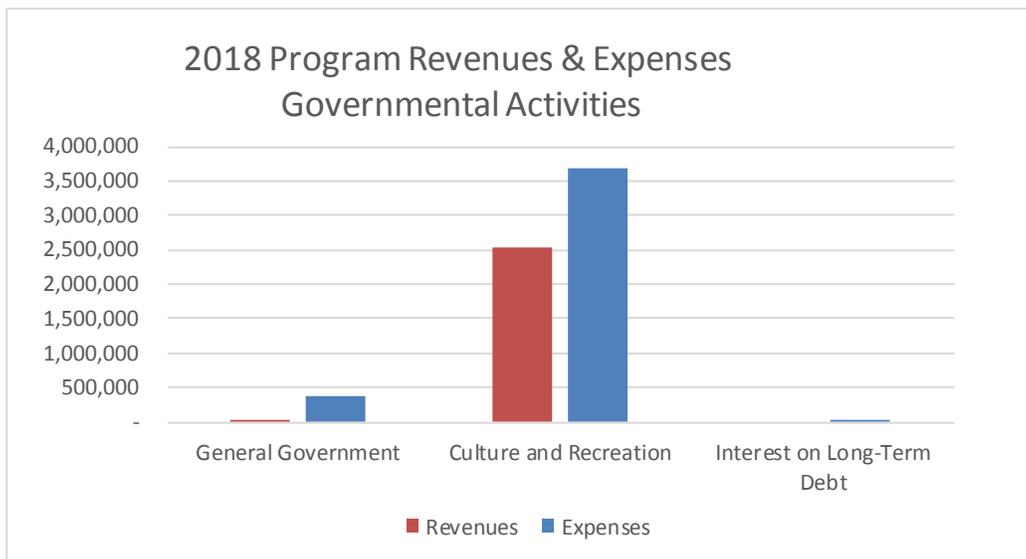
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

**Governmental Activities – Continued**

Expenses increased from December 31, 2017 to December 31, 2018 by \$170 thousand or 2%. In 2018, a fund transfer of \$750 thousand was made out of the General Fund to support projects in the Capital Development Fund. The increase Culture and Recreation expenses was primarily driven by increased investment in capital assets during 2018.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues. The above governmental activities are supported by property taxes, personal property replacement taxes, interest income and miscellaneous revenues.



**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of \$7.1 million, compared to last year's total of \$6.7 million. All major funds had a positive net change in fund balance due to effective revenue budgeting and management's focus on adhering to various cost containing measures. The fund balance in the General Fund increased by \$318 thousand as is further discussed in the General Fund Budgetary Highlights section.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
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**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District requested no additional appropriations for the General Fund budget during the year. The General Fund reported revenues totaling \$3.5 million, which is \$40 thousand over the budget. General Fund expenditures of \$2.5 million were lower than budgeted expenditures of \$2.7 million. This decrease is due decreased Parks Department Salaries and Parks and parks contractual services. Parks Department salaries were under budget due to position hiring lag and a focus on controlling staff overtime costs. Parks Department contractual services were under budget as a result of reduced weed control, tree removal, and controlled burning services. Other sources of budgetary savings include the reduction in other professional service costs relating to the deferral of portions of the Strategic Master Plan update into 2019. In total, the fund balance in the General Fund increased \$318 thousand, which is approximately \$256 thousand more than the budgeted surplus of \$62 thousand.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The District's investment in capital assets for its governmental activities as of December 31, 2018 was \$29.8 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles and infrastructure. The District's additions to capital assets totaled \$2.1 million, current year depreciation was \$748 thousand and the net decrease relating to the disposal of assets was \$41 thousand. In total capital assets net of accumulated depreciation increased \$1.3 million from the prior year.

	Capital Assets Net of Depreciation	
	Governmental Activities	
	12/31/2018	12/31/2017
Land	\$ 16,436,700	16,008,334
Construction in Progress	851,273	-
Land Improvements	3,243,225	3,437,335
Buildings and Improvements	7,021,355	6,912,788
Machinery and Equipment	1,818,051	1,687,178
Vehicles	137,573	144,007
Infrastructure	249,227	253,882
Total	29,757,404	28,443,524

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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**CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

**Capital Assets– Continued**

This year's additions to capital assets included:

South River Street Property Acquisitions	\$ 428,366
Payne Woods Park Renovations	155,206
Big Woods Park Renovations	178,026
Quarry Filtration System	296,813
East Side Community Center Parking Lot and Playground	832,216
Civic Center HVAC Replacement and Roof Repairs	96,110
Bike Path	18,855
Machinery and Equipment	<u>97,984</u>
	<u>\$ 2,103,577</u>

Additional information on the District's capital assets can be found in Note 4 of this report on page 21.

**Debt Administration**

At year-end, the District had no outstanding bonded debt for the second year in a row. The District made the final payment on the 2009 G.O. Alternative Revenue Source Bonds during 2017. Additional information on the District's long-term debt can be found in Note 6 of this report on pages 22 - 25.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District's elected officials consider many economic factors when establishing the budget, including the tax rates levied and the fees charged for various activities. The District is currently operating in an environment where property values are improving, inflation and unemployment rates are low, and general economic activity is growing at slightly below a normal rate. However, the District's budget is still directly impacted by decisions made by the State. Decisions surrounding the State's budgetary impasse and other legislative initiatives have the potential to adversely impact the District's financial environment.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2018**

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**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations, and demonstrate the District's commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Mitch Bowlin, Director of Finance, Batavia Park District, 327 West Wilson Street, Batavia, Illinois 60510.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2018

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 7,370,720
Receivables - net of allowances	
Taxes	5,729,270
Accounts	10,639
Interest	25,948
Other	184,737
Prepays	91,995
Capital assets not being depreciated	17,287,973
Capital assets (net of accumulated depreciation)	<u>12,469,431</u>
Total assets	<u>43,170,713</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - IMRF	<u>357,282</u>
Total deferred outflows of resources	<u>357,282</u>
<b>LIABILITIES</b>	
Accounts payable	195,704
Accrued payroll	52,910
Other payables	12,373
Unearned revenues	100,412
Long-term liabilities	
Due within one year	37,037
Due in more than one year	<u>616,968</u>
Total liabilities	<u>1,015,404</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension items - IMRF	644,296
OPEB items	3,797
Deferred revenues	13,377
Deferred property taxes	<u>5,729,270</u>
Total deferred inflows of resources	<u>6,390,740</u>
<b>NET POSITION</b>	
Net investment in capital assets	29,718,621
Restricted	
Property tax levies	
Paving and lighting	80,038
Social Security	62,709
Audit	42,272
Museum	122,408
Special recreation	419,559
Liability insurance	37,841
Debt service	63,502
Land acquisition	1,237,598
Unrestricted	<u>4,337,303</u>
<b>TOTAL NET POSITION</b>	<u>\$ 36,121,851</u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
General government	\$ 3,363,462	\$ -	\$ 1,594	\$ 34,000	\$ (3,327,868)
Culture and recreation	3,673,155	2,535,286	-	-	(1,137,869)
Interest on long-term debt	21,848	-	-	-	(21,848)
Total governmental activities	7,058,465	2,535,286	1,594	34,000	(4,487,585)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 7,058,465</b>	<b>\$ 2,535,286</b>	<b>\$ 1,594</b>	<b>\$ 34,000</b>	<b>(4,487,585)</b>
General Revenues					
Taxes					
Property					
					5,585,815
Personal property replacement					
					41,193
Interest income					
					63,980
Miscellaneous					
					84,203
Total					
					5,775,191
CHANGE IN NET POSITION					1,287,606
NET POSITION, JANUARY 1					34,926,416
Change in accounting principle					(92,171)
NET POSITION, JANUARY 1, RESTATED					34,834,245
<b>NET POSITION, DECEMBER 31</b>					<b>\$ 36,121,851</b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

BALANCE SHEET

December 31, 2018

	General	Recreation
<b>ASSETS</b>		
Cash and investments	\$ 2,686,812	\$ 2,353,278
Receivables - net of allowances		
Taxes	3,038,653	1,125,722
Accounts	3,441	7,098
Accrued interest	10,627	6,035
Other	-	-
Prepays	14,647	13,971
<b>TOTAL ASSETS</b>	<b>\$ 5,754,180</b>	<b>\$ 3,506,104</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 27,684	\$ 95,501
Accrued payroll	26,405	22,221
Other payables	5,992	6,381
Unearned revenues	3,350	97,052
Total liabilities	63,431	221,155
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable property taxes	3,038,653	1,125,722
Unavailable revenues	-	-
Total deferred inflows of resources	3,038,653	1,125,722
Total liabilities and deferred inflows of resources	3,102,084	1,346,877
<b>FUND BALANCES</b>		
Nonspendable		
Prepays	14,647	13,971
Restricted		
Paving and lighting	80,038	-
Social Security	62,709	-
Audit	42,272	-
Museum	-	-
Special recreation	-	-
Liability insurance	-	-
Debt service	-	-
Land acquisition	-	-
Assigned for capital projects	-	-
Assigned for recreation programs	-	2,145,256
Unassigned	2,452,430	-
Total fund balances	2,652,096	2,159,227
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 5,754,180</b>	<b>\$ 3,506,104</b>

<b>Debt Service</b>	<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 58,503	\$ 1,690,288	\$ 581,839	\$ 7,370,720
711,313	-	853,582	5,729,270
-	-	100	10,639
4,999	-	4,287	25,948
-	184,737	-	184,737
-	5,775	57,602	91,995
<u>\$ 774,815</u>	<u>\$ 1,880,800</u>	<u>\$ 1,497,410</u>	<u>\$ 13,413,309</u>
\$ -	\$ 70,395	\$ 2,124	\$ 195,704
-	-	4,284	52,910
-	-	-	12,373
-	-	10	100,412
-	70,395	6,418	361,399
711,313	-	853,582	5,729,270
-	184,737	-	184,737
711,313	184,737	853,582	5,914,007
711,313	255,132	860,000	6,275,406
-	5,775	57,602	91,995
-	-	-	80,038
-	-	-	62,709
-	-	-	42,272
-	-	122,408	122,408
-	-	419,559	419,559
-	-	37,841	37,841
63,502	-	-	63,502
-	1,066,238	-	1,066,238
-	553,655	-	553,655
-	-	-	2,145,256
-	-	-	2,452,430
63,502	1,625,668	637,410	7,137,903
<u>\$ 774,815</u>	<u>\$ 1,880,800</u>	<u>\$ 1,497,410</u>	<u>\$ 13,413,309</u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2018

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 7,137,903
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	29,757,404
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(445,701)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position	(287,014)
Total other postemployment benefits liability is shown as a liability on the statement of net position	(95,709)
Assumption changes for other postemployment benefits are recognized as deferred inflows of resources on the statement of net position	(3,797)
Unavailable revenues that are not measurable and available are not reported as revenues in the fund financial statements	171,360
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds	
Compensated absences payable	(73,812)
Capital lease	<u>(38,783)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 36,121,851</u></u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2018

	<u>General</u>	<u>Recreation</u>
<b>REVENUES</b>		
Taxes	\$ 3,488,919	\$ 659,503
Charges for services	-	2,438,439
Donations	-	-
Rental income	51,746	41,785
Interest	27,061	27,575
Miscellaneous	35,200	37,998
	<hr/>	<hr/>
Total revenues	3,602,926	3,205,300
<b>EXPENDITURES</b>		
Current		
General government	2,339,694	-
Culture and recreation	-	2,949,774
Capital outlay	188,339	3,475
Debt service		
Principal retirement	3,663	3,304
Interest and fiscal charges	3,091	2,787
	<hr/>	<hr/>
Total expenditures	2,534,787	2,959,340
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<hr/>	<hr/>
	1,068,139	245,960
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	-	-
Transfers (out)	(750,000)	-
	<hr/>	<hr/>
Total other financing sources (uses)	(750,000)	-
<b>NET CHANGE IN FUND BALANCES</b>	318,139	245,960
<b>FUND BALANCES, JANUARY 1</b>	<hr/>	<hr/>
	2,333,957	1,913,267
<b>FUND BALANCES, DECEMBER 31</b>	<hr/>	<hr/>
	\$ 2,652,096	\$ 2,159,227

<b>Debt Service</b>	<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 696,428	\$ -	\$ 782,159	\$ 5,627,009
-	-	3,316	2,441,755
-	534,000	1,593	535,593
-	-	-	93,531
754	1,062	7,528	63,980
-	10,655	350	84,203
697,182	545,717	794,946	8,846,071
-	61,494	381,818	2,783,006
-	-	265,459	3,215,233
-	2,051,691	136,543	2,380,048
-	-	-	6,967
10,925	5,045	-	21,848
10,925	2,118,230	783,820	8,407,102
686,257	(1,572,513)	11,126	438,969
-	1,428,865	-	1,428,865
(678,865)	-	-	(1,428,865)
(678,865)	1,428,865	-	-
7,392	(143,648)	11,126	438,969
56,110	1,769,316	626,284	6,698,934
\$ 63,502	\$ 1,625,668	\$ 637,410	\$ 7,137,903

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 438,969</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,103,577
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(41,184)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Capital leases	6,967
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation expense	(748,513)
Unavailable revenues that are not measurable and available are not reported as revenues in the fund financial statements	(500,000)
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	987,108
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(950,034)
The change in the total other postemployment benefits liability is reported only in the statement of activities	(3,538)
The change in deferred outflows of resources for other postemployment benefits liability is reported only in the statement of activities	(3,797)
The change in certain liabilities, deferred inflows and deferred outflows are reported as expenses on the statement of activities	
Compensated absences	<u>(1,949)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,287,606</u></b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Batavia Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The District's funds are classified into the following category: governmental.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund accounts for all revenues and expenditures of the District which are not accounted for in other funds.

The Recreation Fund accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The fund reports charges for services for recreation as committed and property taxes as restricted as the major revenue sources for the fund, both of which are restricted to culture and recreation programs administered by the fund.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The Debt Service Fund accounts for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

e. Cash and Investments

For purposes of the statement of net position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits and cash with escrow agent.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

g. Prepaid Items/Expenses

Prepays are valued at cost, which approximates market. The cost of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

h. Capital Assets

Capital assets purchased or acquired with an original cost of more than \$10,000, are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are not capitalized. Donated capital assets are recorded at acquisition value at the date of donation.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

h. Capital Assets (Continued)

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

	Years
Land improvements	20
Buildings and improvements	25-50
Machinery and equipment	5-20
Vehicles	8
Infrastructure	20

i. Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be paid out as “terminal leave” prior to retirement.

All vacation and comp time pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has not been delegated. Any residual fund balance of the General (Corporate) Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established a fund balance target policy for all of its funds. The policy requires the unrestricted fund balance in the General Fund, Recreation Fund, Museum Fund and Liability Fund to be no less than three and no more than 12 months of operating expenditures. No target fund balance is established for the Special Recreation Fund, Debt Service Fund or Capital Development Fund. The District has been bequeathed \$1,500,000 as of December 31, 2018, which the donor restricted to land purchases along the Fox River. The unspent portion of this is reflected as restricted fund balance in the Capital Development Program Fund.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

l. Fund Balances/Net Position (Continued)

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. DEPOSITS AND INVESTMENTS**

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. IMET meets the criteria contained in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This allows the District to measure all of its investments in IMET at amortized cost. In addition, the District may invest its public funds in interest-bearing bonds of any county, township, city, district, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS (Continued)**

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District’s funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

b. Investments

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2018.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools. Illinois Park District Liquid Asset Fund and IMET are rated AAA.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. IMET Convenience Fund, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk, and specifies that no institution shall hold more than 40% of the District's portfolio, exclusive of U.S. Treasury securities in safekeeping, and that deposits in any one public investment pool shall not exceed 50% of the District's investment portfolio.

**3. PROPERTY TAXES**

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2018 and August 1, 2018 and are payable in two installments, on or about June 1, 2018, and September 1, 2018. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2018 tax levy is intended to finance the 2019 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or deferred revenue).

The 2018 property tax levy, which attached as an enforceable lien on property as of January 1, 2018, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2018.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 16,008,334	\$ 428,366	\$ -	\$ 16,436,700
Construction in progress	-	851,273	-	851,273
Total capital assets not being depreciated	16,008,334	1,279,639	-	17,287,973
Capital assets being depreciated				
Land improvements	6,589,634	163,314	212,989	6,539,959
Buildings and improvements	11,137,061	364,846	-	11,501,907
Machinery and equipment	3,139,629	270,649	-	3,410,278
Vehicles	589,539	25,129	-	614,668
Infrastructure	302,557	-	-	302,557
Total capital assets being depreciated	21,758,420	823,938	212,989	22,369,369
Less accumulated depreciation for				
Land improvements	3,152,299	316,240	171,805	3,296,734
Buildings and improvements	4,224,273	256,279	-	4,480,552
Machinery and equipment	1,452,451	139,776	-	1,592,227
Vehicles	445,532	31,563	-	477,095
Infrastructure	48,675	4,655	-	53,330
Total accumulated depreciation	9,323,230	748,513	171,805	9,899,938
Total capital assets being depreciated, net	12,435,190	75,425	41,184	12,469,431
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 28,443,524</b>	<b>\$ 1,355,064</b>	<b>\$ 41,184</b>	<b>\$ 29,757,404</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
General government	\$ 574,124
Culture and recreation	174,389
<b>TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>	<b>\$ 748,513</b>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. SHORT-TERM DEBT**

Changes in Short-Term Liabilities

During the year ended December 31, 2018, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
\$678,865 General Obligation Limited Tax Park Bonds Series 2017B, issued January 4, 2018, payable in one annual installment on November 1, 2018, interest rate of 1.95% paid on November 1, 2018.	Debt Service	\$ -	\$ 678,865	\$ 678,865	\$ -	\$ -
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 678,865</b>	<b>\$ 678,865</b>	<b>\$ -</b>	<b>\$ -</b>

The General Obligation Series 2017B Bonds were issued to be used for various capital projects and to pay the costs of issuance of the bonds.

**6. LONG-TERM DEBT**

a. Capital Leases

The District enters into capital leases for the purchase of machinery and equipment. The District entered into a capital lease payable over 63 months during the year and retired the previous capital lease outstanding. The total amount of equipment purchased under outstanding capital leases is \$47,899 and has a net book value of \$36,774 as of December 31, 2018. Capital leases currently outstanding are as follows:

Issue	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Gordon Flesch copier lease payable in 63 monthly installments of \$1,070 from November 2017 through December 2022.	\$ 45,750	\$ -	\$ 6,967	\$ 38,783	\$ 7,919
<b>TOTAL</b>	<b>\$ 45,750</b>	<b>\$ -</b>	<b>\$ 6,967</b>	<b>\$ 38,783</b>	<b>\$ 7,919</b>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. LONG-TERM DEBT (Continued)**

c. Debt Service Requirements to Maturity

Obligations of governmental activities under capital leases, including future interest payments, at December 31, 2018 were as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2019	\$ 12,840
2020	12,840
2021	12,840
2022	<u>12,840</u>
Total minimum lease payments	51,360
Less amount representing interest costs	<u>(12,577)</u>
<b>TOTAL</b>	<b><u><u>\$ 38,783</u></u></b>

d. Changes in Long-Term Liabilities

During the year ended December 31, 2018, the following changes occurred in long-term liabilities.

	Balances January 1, Restated	Additions	Reductions	Balances December 31	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
Capital leases**	\$ 45,750	\$ -	\$ 6,967	\$ 38,783	\$ 7,919
Net pension liability***	1,432,809	-	987,108	445,701	-
Total OPEB liability***	92,171	3,538	-	95,709	14,356
Compensated absences****	71,863	16,322	14,373	73,812	14,762
<b>TOTAL</b>	<b><u><u>\$ 1,642,593</u></u></b>	<b><u><u>\$ 19,860</u></u></b>	<b><u><u>\$ 1,008,448</u></u></b>	<b><u><u>\$ 654,005</u></u></b>	<b><u><u>\$ 37,037</u></u></b>

\*\* Payments on the capital leases are made by the General Fund and Recreation Fund.

\*\*\* Net pension liabilities and total OPEB liabilities are generally liquidated by the General Fund.

\*\*\*\* Compensated absences are generally liquidated by the General Fund and Recreation Fund.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**6. LONG-TERM DEBT (Continued)**

e. Legal Debt Margin

2018 equalized assessed valuation	<u>\$ 1,029,664,423</u>
Debt limitation - 2.875% of assessed valuation	<u>\$ 29,602,852</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
<b>LEGAL DEBT MARGIN</b>	<u><b>\$ 29,602,852</b></u>
Nonreferendum debt limitation - 0.575% of assessed valuation	<u>\$ 5,920,570</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
<b>NONREFERENDUM LEGAL DEBT MARGIN</b>	<u><b>\$ 5,920,570</b></u>

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “. . . for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question.”

**7. RISK MANAGEMENT AGENCY**

a. Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following is a summary of the coverage in effect for the period January 1, 2018 through January 1, 2019 (most recent information available):

The aggregate self-insured limit is \$21,500,000 for the period January 1, 2018 through January 1, 2019. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The table on the next page represents a summary of PDRMA's balance sheet at December 31, 2017 and the statement of revenues and expenses for the year ended December 31, 2017 (most recent information available). The District's portion of the overall equity of the pool is 0.533% or \$232,200.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. RISK MANAGEMENT AGENCY (Continued)**

a. Park District Risk Management Agency (Continued)

Assets	\$ 65,528,169
Deferred outflows of resources - pension	1,031,198
Liabilities	22,979,446
Deferred inflows of resources - pension	5,600
Member balances	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

Since 88.70% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. PDRMA Health Program

On September 1, 1993, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specific limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. RISK MANAGEMENT AGENCY (Continued)**

b. PDRMA Health Program (Continued)

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the year ended December 31, 2017 (most recent information available).

Assets	\$ 21,149,057
Deferred outflows of resources - pension	427,851
Liabilities	5,677,098
Deferred inflows of resources - pension	(5,600)
Member balances	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

**8. CONTINGENCIES**

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**9. RETIREMENT FUND COMMITMENTS**

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

*Plan Membership*

At December 31, 2017 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	21
Inactive employees entitled to but not yet receiving benefits	45
Active employees	56
 TOTAL	 122

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Contributions*

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the calendar year ended December 31, 2018 and 2017 were 10.52% 10.88% of covered payroll, respectively.

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.50%
Cost of living adjustments	2.75%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.50% was used to determine the total pension liability.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2017	\$ 9,073,887	\$ 7,641,078	\$ 1,432,809
Changes for the period			
Service cost	229,700	-	229,700
Interest	677,950	-	677,950
Difference between expected and actual experience	(15,367)	-	(15,367)
Changes in assumptions	(290,858)	-	(290,858)
Employer contributions	-	242,316	(242,316)
Employee contributions	-	100,222	(100,222)
Net investment income	-	1,254,662	(1,254,662)
Benefit payments and refunds	(298,815)	(298,815)	-
Administrative expense	-	-	-
Other (net transfer)	-	(8,667)	8,667
Net changes	302,610	1,289,718	(987,108)
BALANCES AT DECEMBER 31, 2017	\$ 9,376,497	\$ 8,930,796	\$ 445,701

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25%.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2018, the District recognized pension expense of \$201,448. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 42,592	\$ 91,750
Changes in assumption	75,524	246,309
Net difference between projected and actual earnings on pension plan investments	-	306,237
Contributions made subsequent to the measurement date	239,166	-
<b>TOTAL</b>	<b>\$ 357,282</b>	<b>\$ 644,296</b>

\$239,166 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2019	\$ (40,253)
2020	(76,396)
2021	(192,901)
2022	(188,595)
2023	(28,035)
<b>TOTAL</b>	<b>\$ (526,180)</b>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 1,837,082	\$ 445,701	\$ (677,919)

**10. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

c. Membership

At September 30, 2018 (most recent information available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	-
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>33</u>
<b>TOTAL</b>	<b><u><u>33</u></u></b>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of September 30, 2018 using the following actuarial methods and assumptions.

Actuarial valuation date	September 30, 2018
Measurement date	September 30, 2018
Actuarial cost method	Entry-age normal
Inflation	2.50%
Discount rate	4.18%
Salary increases	3.39% to 10.35%
Healthcare cost trend rates	7.00% to 9.00% in Fiscal 2018 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Mortality rates	Headcount-weighted RP - 2014 Healthy Annuitant and Disabled Retiree Mortality Table projected generationally from 2015 using Scale MP-2017

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

e. Discount Rate

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2018.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT SEPTEMBER 30, 2017	<u>\$ 92,171</u>
Changes for the period	
Service cost	6,951
Interest	3,557
Changes in assumptions	(4,186)
Benefit payments	<u>(2,784)</u>
Net changes	<u>3,538</u>
BALANCES AT SETPTEMBER 30, 2018	<u><u>\$ 95,709</u></u>

Changes in assumptions for 2018 related to change in discount rate used from 3.64% to 4.18%.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 4.18% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.18%) or 1 percentage point higher (5.18%) than the current rate:

	1% Decrease (3.18%)	Current Discount Rate (4.18%)	1% Increase (5.18%)
Total OPEB liability	\$ 103,585	\$ 95,709	\$ 88,392

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.00% to 9.00% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.00% to 8.00%) or 1 percentage point higher (8.00% to 9.00%) than the current rate:

	1% Decrease (6.00% to 8.00%)	Current Healthcare Rate (7.00% to 9.00%)	1% Increase (8.00% to 9.00%)
Total OPEB liability	\$ 84,702	\$ 95,709	\$ 108,866

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized OPEB expense of \$7,335. At December 31, 2018, the District reported deferred inflows of resources related to OPEB from the following sources:

Changes in assumption	<u>\$ 3,797</u>
<b>TOTAL</b>	<u><u>\$ 3,797</u></u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2019	\$ (389)
2020	(389)
2021	(389)
2022	(389)
2023	(389)
Thereafter	<u>(1,852)</u>
<b>TOTAL</b>	<u><u>\$ (3,797)</u></u>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. JOINT VENTURE**

Fox Valley Special Recreation Association

The District is a member of Fox Valley Special Recreation Association (FVSRA), a cooperative which was organized by seven other park districts in order to provide special recreation programs to physically and mentally challenged individuals within their districts and to share the expenses of such programs on a cooperative basis. Contribution requirements are determined based on a percentage of the individual park district's equalized assessed valuation and population as defined. The District's 2018 contribution was \$174,677.

The FVSRA's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not exercise direct oversight of FVSRA and, accordingly, FVSRA has not been included in these basic financial statements. The audited financial statements of FVSRA are available at 2121 W. Indian Trail, Aurora, Illinois 60506.

**12. INDIVIDUAL FUND DISCLOSURES**

Transfers between funds during the year were as follows:

	Transfers In	Transfers Out
General	\$ -	\$ 750,000
Debt Service	-	678,865
Capital Projects	1,428,865	-
<b>TOTAL ALL FUNDS</b>	<b>\$ 1,428,865</b>	<b>\$ 1,428,865</b>

The purposes of significant interfund transfers are as follows:

- \$750,000 transferred to the Capital Projects Fund from the General Fund in accordance with the District's long-term capital development plan.
- \$678,865 transferred to the Capital Projects Fund from the Debt Service Fund is for the repayment of the General Obligation Limited Tax Park Bonds, Series 2017B.

None of the transfers will be repaid.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**13. CHANGE IN ACCOUNTING PRINCIPLE**

For the fiscal year ended December 31, 2018, the District implemented GASB Statement No. 75. With the implementation, the District is required to retroactively record the total postemployment benefit liability.

The beginning net position reported in the government-wide financial statements has been restated to reflect the new guidance as follows:

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 34,926,416</u>
Total OPEB liability	<u>(92,171)</u>
Total restatement	<u>(92,171)</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 34,834,245</u>

**14. SUBSEQUENT EVENTS**

On January 3, 2019, the District issued \$688,880 of General Obligation Limited Tax Park Bonds, Series 2018A (\$344,440) and 2018B (\$344,440). The bonds mature on November 1, 2019. Interest is due November 1, 2019 with a rate of 2.70%.

**REQUIRED SUPPLEMENTARY INFORMATION**

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND**

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Taxes			
Property	\$ 3,454,030	\$ 3,468,322	
Personal property replacement	19,000	20,597	
Donations	500	-	
Rental income	52,540	51,746	
Interest	8,230	27,061	
Miscellaneous	26,000	35,200	
Total revenues	3,560,300	3,602,926	
<b>EXPENDITURES</b>			
General government			
Administration	1,246,250	1,158,085	
Maintenance	1,257,940	1,181,609	
Capital outlay	243,700	188,339	
Debt service			
Principal retirement	-	3,663	
Interest and fiscal charges	-	3,091	
Total expenditures	<u>\$ 3,847,680</u>	<u>2,747,890</u>	<u>2,534,787</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<u>812,410</u>	<u>1,068,139</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)		<u>(750,000)</u>	<u>(750,000)</u>
Total other financing sources (uses)		<u>(750,000)</u>	<u>(750,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>		<u>\$ 62,410</u>	318,139
<b>FUND BALANCE, JANUARY 1</b>			<u>2,333,957</u>
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 2,652,096</u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND**

For the Year Ended December 31, 2018

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property		\$ 636,290	\$ 638,906
Personal property replacement		19,000	20,597
Charges for services			
Program revenues		2,287,670	2,384,204
Other		46,000	54,235
Rental income		48,290	41,785
Interest		14,160	27,575
Miscellaneous		37,500	37,998
		3,088,910	3,205,300
Total revenues			
<b>EXPENDITURES</b>			
Culture and recreation			
Administration		1,358,545	1,239,893
Operations		1,616,445	1,543,863
Maintenance		188,980	166,018
Capital outlay		5,000	3,475
Debt service			
Principal retirement		-	3,304
Interest and fiscal charges		-	2,787
		3,168,970	2,959,340
Total expenditures	\$ 3,491,917		2,959,340
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ (80,060)</b>	<b>245,960</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>1,913,267</b>
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 2,159,227</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Actuarially determined contribution	\$ 236,713	\$ 259,046	\$ 242,960	\$ 239,166
Contributions in relation to the actuarially determined contribution	236,713	259,046	242,960	239,166
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 2,063,755	\$ 2,235,083	\$ 2,233,088	\$ 2,227,170
Contributions as a percentage of covered payroll	11.47%	11.59%	10.88%	10.74%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 26 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S NET  
PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Fiscal Years

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>TOTAL PENSION LIABILITY</b>				
Service cost	\$ 220,695	\$ 208,504	\$ 214,613	\$ 229,700
Interest	536,193	597,424	629,329	677,950
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	31,901	(172,832)	52,679	(15,367)
Changes of assumptions	258,148	-	(13,141)	(290,858)
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)
Net change in total pension liability	830,593	421,849	674,381	302,610
Total pension liability - beginning	7,147,064	7,977,657	8,399,506	9,073,887
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 7,977,657</b>	<b>\$ 8,399,506</b>	<b>\$ 9,073,887</b>	<b>\$ 9,376,497</b>
<b>PLAN FIDUCIARY NET POSITION</b>				
Contributions - employer	\$ 225,644	\$ 236,713	\$ 259,047	\$ 242,316
Contributions - member	89,305	93,732	100,579	100,222
Net investment income	397,615	35,227	488,733	1,254,662
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)
Administrative expenses	-	-	-	-
Other	20,638	(161,185)	22,750	(8,667)
Net change in plan fiduciary net position	516,858	(6,760)	662,010	1,289,718
Plan fiduciary net position - beginning	6,468,970	6,985,828	6,979,068	7,641,078
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 6,985,828</b>	<b>\$ 6,979,068</b>	<b>\$ 7,641,078</b>	<b>\$ 8,930,796</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 991,829</b>	<b>\$ 1,420,438</b>	<b>\$ 1,432,809</b>	<b>\$ 445,701</b>
Plan fiduciary net position as a percentage of the total pension liability	87.57%	83.09%	84.21%	95.25%
Covered payroll	\$ 1,922,261	\$ 2,063,755	\$ 2,235,083	\$ 2,227,170
Employer's net pension liability as a percentage of covered payroll	51.60%	68.83%	64.11%	20.01%

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2014.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTRETIREMENT BENEFIT PLAN

Last Fiscal Year

<b>MEASUREMENT DATE SEPTEMBER 31,</b>	<b>2018</b>
<b>TOTAL OPEB LIABILITY</b>	
Service cost	\$ 6,951
Interest	3,557
Changes of assumptions	(4,186)
Benefit payments	(2,784)
Net change in total OPEB liability	3,538
Total OPEB liability - beginning	92,171
<b>TOTAL OPEB LIABILITY - ENDING</b>	<b>\$ 95,709</b>
Covered payroll	\$ 1,900,198
Employer's OPEB liability as a percentage of covered payroll	5.04%

Changes in assumptions for 2018 related to change in discount rate used from 3.64% to 4.18%.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

December 31, 2018

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**1. BUDGET**

Prior to December 1, the Director of Finance submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

A public budget work session is conducted at the District administrative office.

A public hearing is conducted at the District administration office at the regularly scheduled January board meeting to obtain taxpayer comments.

At the regularly scheduled January board meeting the budget is legally enacted through passage of an ordinance.

The Director of Finance is authorized, for the operating budget, to transfer budget amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners.

Appropriations are adopted on an annual basis for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund. All appropriations lapse at year end.

Budgets for all funds are adopted on a modified accrual basis. The actual amounts for all funds are presented on a GAAP basis.

**2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, a supplemental appropriation was not necessary. None of the District's following funds had an excess of actual expenditures over budgeted appropriations:

Fund	Working Budget	Appropriation	Actual
General	\$ 2,747,890	\$ 3,847,680	\$ 2,534,788
Recreation	3,168,970	3,491,917	2,959,340
Debt Service	12,500	760,199	10,925
Capital Projects	2,510,071	2,695,471	2,118,230
Special Recreation	439,940	483,934	399,794
Museum	228,450	251,295	230,386
Liability Insurance	145,195	159,715	153,640

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL FUND**

General Fund - to account for all financial resources except those accounted for in another fund.

### **SPECIAL REVENUE FUND**

Recreation Fund - to account for the restricted and assigned revenues for the expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

### **DEBT SERVICE FUND**

Debt Service Fund - to account for the restricted, committed and assigned resources for, and the payment of, general long-term debt principal and interest.

### **CAPITAL PROJECTS FUND**

Capital Projects Fund - to account for all restricted, committed and assigned resources used for the acquisition or construction of major capital facilities of a governmental unit.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT</b>			
Administration			
Salaries and wages	\$ 379,010		\$ 382,441
Insurance/personnel benefits			
Health insurance	69,830		70,655
IMRF contributions	242,020		239,166
Social Security/FICA	225,000		220,771
Unemployment	-		2,698
Uniforms	1,550		1,868
Professional dues/memberships	11,435		9,762
In-service training/continuing education	22,820		12,987
Total insurance/personal benefits	572,655		557,907
Professional services			
Attorney fees	18,000		11,667
Legal notices	350		165
Audit and consulting	17,645		17,274
Contractual services	49,660		10,890
Computer services	51,130		46,424
Total professional services	136,785		86,420
Administrative services/supplies			
Copy and duplication	7,790		1,206
Subscriptions and publication	1,600		832
Telephone	18,040		18,191
Printing	6,450		7,188
Postage	7,500		8,263
Office equipment	2,120		1,140
Office equipment repairs and maintenance	1,865		2,357
Bank service fees	1,500		2,777
Employment advertising	300		570
Office supplies	1,950		1,396
Computer supplies/equipment	31,910		25,189
Staff expenditures	7,000		6,244
Commissioner expenditures	7,350		4,134
Other	890		1,067
Parks watch program	300		259
Marketing/public relations services	20,520		18,925
Reimbursements	-		81
Total administrative services/supplies	117,085		99,819

(This schedule is continued on the following pages.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT (Continued)</b>			
Administration (Continued)			
Utilities			
Electricity	\$ 19,620	\$ 14,858	
Gas	4,520	5,250	
Water and sewer	14,115	9,632	
	<u>38,255</u>	<u>29,740</u>	
Buildings and grounds			
Refuse removal	1,680	1,033	
Recycling removal	780	725	
	<u>2,460</u>	<u>1,758</u>	
Total administration	<u>1,246,250</u>	<u>1,158,085</u>	
Maintenance			
Salaries and wages	<u>749,730</u>	<u>729,753</u>	
Insurance/personnel benefits			
Health insurance	116,930	109,817	
Uniforms	7,665	7,391	
In-service training/continuing education	7,365	6,607	
Professional dues/memberships	900	2,600	
	<u>132,860</u>	<u>126,415</u>	
Administrative services/supplies			
Copy and duplication	940	796	
Telephone	8,460	6,591	
Office equipment	1,050	428	
Staff expenditures	850	836	
	<u>11,300</u>	<u>8,651</u>	
Utilities			
Electricity	25,290	25,379	
Gas	3,960	4,815	
Water and sewer	2,940	2,258	
	<u>32,190</u>	<u>32,452</u>	
Buildings and grounds			
Building repairs and maintenance	30,000	19,971	
Facility equipment	26,500	15,247	
Landscaping/turf supplies	31,350	28,875	

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2018

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>GENERAL GOVERNMENT (Continued)</b>			
Maintenance (Continued)			
Buildings and grounds (Continued)			
Athletic field maintenance	\$ 22,300	\$	13,911
Maintenance tools and equipment	6,500		6,421
Safety supplies	5,560		4,723
Refuse removal	16,950		18,221
Recycling removal	4,200		5,818
Other	80,900		74,722
	224,260		187,909
Total buildings and grounds			
Operating equipment			
Maintenance	30,550		30,095
Gas and oil	21,500		17,175
Equipment rental	10,050		5,503
	62,100		52,773
Total operating equipment			
Vehicle operations			
Maintenance	22,000		23,107
Gas and oil	22,000		19,778
Licenses	1,500		771
	45,500		43,656
Total vehicle operations			
Total maintenance	1,257,940		1,181,609
Total general government	2,504,190		2,339,694
<b>CAPITAL OUTLAY</b>			
Paving and lighting projects	10,700		4,853
Vehicles	25,000		25,129
Building improvements	5,000		560
Park improvements	113,000		75,593
Operating equipment	90,000		82,204
	243,700		188,339
Total capital outlay			
<b>DEBT SERVICE</b>			
Principal retirement	-		3,663
Interest and fiscal charges	-		3,091
	-		6,754
Total debt service			
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,847,680</b>	<b>\$ 2,747,890</b>	<b>\$ 2,534,787</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
RECREATION FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>CULTURE AND RECREATION</b>			
Administration			
Salaries and wages	\$ 797,140	\$ 731,159	
Insurance/personnel benefits			
Health insurance	158,950	149,530	
Uniforms	4,550	4,428	
Professional dues/memberships	3,055	1,958	
In-service training/continuing education	22,590	13,846	
Total insurance/personal benefits	189,145	169,762	
Professional services			
Attorney fees	9,500	5,278	
Computer services	56,420	47,533	
Graphic design/website services	30,525	26,326	
Total professional services	96,445	79,137	
Administrative services/supplies			
Copy and duplication	9,350	2,658	
Telephone	13,630	14,843	
Printing	56,850	52,616	
Postage	16,700	15,227	
Office equipment	2,125	1,843	
Office equipment repairs and maintenance	1,865	869	
Employment advertising	300	265	
Credit card administration fees	37,650	45,883	
Office supplies	2,700	1,322	
Computer supplies/equipment	25,850	23,734	
Staff expenditures	6,080	4,740	
Marketing/public relations services	30,330	29,328	
Reimbursements	(5,000)	227	
Total administrative services/supplies	198,430	193,555	
Utilities			
Electricity	54,560	46,787	
Gas	12,600	12,828	
Water and sewer	6,995	5,252	
Total utilities	74,155	64,867	

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
RECREATION FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>CULTURE AND RECREATION (Continued)</b>			
Administration (Continued)			
Buildings and grounds			
Refuse removal	\$ 2,370	\$ 1,140	
Recycling removal	860	273	
Total buildings and grounds	3,230	1,413	
Total administration	1,358,545	1,239,893	
Operations			
Recreation programs			
Salaries and wages	945,230	917,749	
Supplies	187,910	212,431	
Contractual	461,305	381,568	
Concessions	22,000	32,115	
Total operations	1,616,445	1,543,863	
Maintenance			
Building repairs and maintenance	30,500	30,856	
Landscaping/turf supplies	6,000	5,940	
Safety supplies	2,620	2,350	
Refuse removal	1,900	1,162	
Pool chemicals	35,000	30,122	
Building/grounds contractual	78,110	68,315	
Facility equipment	34,850	27,273	
Total maintenance	188,980	166,018	
<b>CAPITAL OUTLAY</b>			
Building improvements	5,000	3,475	
Total capital outlay	5,000	3,475	
<b>DEBT SERVICE</b>			
Principal retirement	-	3,304	
Interest and fiscal charges	-	2,787	
Total debt service	-	6,091	
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,491,917</u>	<u>\$ 3,168,970</u>	<u>\$ 2,959,340</u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND**

For the Year Ended December 31, 2018

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 689,790	\$ 696,428	
Interest	2,630	754	
Total revenues	692,420	697,182	
<b>EXPENDITURES</b>			
Debt service			
Interest and fiscal charges	12,500	10,925	
Total expenditures	\$ 760,199	12,500	10,925
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	679,920	686,257	
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(678,590)	(678,865)	
Total other financing sources (uses)	(678,590)	(678,865)	
<b>NET CHANGE IN FUND BALANCE</b>	\$ 1,330	7,392	
<b>FUND BALANCE, JANUARY 1</b>		56,110	
<b>FUND BALANCE, DECEMBER 31</b>		\$ 63,502	

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>				
Donations	\$ -	\$ -	\$ -	\$ 534,000
Interest	600	600	600	1,062
Miscellaneous	300	300	300	10,655
Total revenues	900	900	900	545,717
<b>EXPENDITURES</b>				
General government				
Administration	20,000	20,000	20,000	61,494
Capital outlay	1,819,000	2,475,071	2,475,071	2,051,691
Debt service				
Interest and fiscal charges	15,000	15,000	15,000	5,045
Total expenditures	<u>\$ 2,695,471</u>	<u>1,854,000</u>	<u>2,510,071</u>	<u>2,118,230</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,853,100)</u>	<u>(2,509,171)</u>	<u>(2,509,171)</u>	<u>(1,572,513)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,428,590	1,428,590	1,428,590	1,428,865
Total other financing sources (uses)	<u>1,428,590</u>	<u>1,428,590</u>	<u>1,428,590</u>	<u>1,428,865</u>
NET CHANGE IN FUND BALANCE	<u>\$ (424,510)</u>	<u>\$ (1,080,581)</u>	<u>\$ (1,080,581)</u>	<u>(143,648)</u>
FUND BALANCE, JANUARY 1				<u>1,769,316</u>
<b>FUND BALANCE, DECEMBER 31</b>				<u><u>\$ 1,625,668</u></u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT</b>				
Administration				
Professional services				
Engineering/design services	\$ 8,000	\$ 8,000	\$ 8,000	\$ 51,431
Legal fees	12,000	12,000	12,000	10,063
Total professional services	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>61,494</u>
Total administration	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>61,494</u>
Total general government	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>61,494</u>
<b>CAPITAL OUTLAY</b>				
Engineering/design services	184,000	184,000	184,000	122,987
Land acquisition	-	656,071	656,071	435,262
Building improvements	-	-	-	63,790
Parks/playgrounds	1,635,000	1,635,000	1,635,000	1,429,652
Total capital outlay	<u>1,819,000</u>	<u>2,475,071</u>	<u>2,475,071</u>	<u>2,051,691</u>
<b>DEBT SERVICE</b>				
Interest and fiscal charges	15,000	15,000	15,000	5,045
Total debt service	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>5,045</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,695,471</u>	<u>\$ 1,854,000</u>	<u>\$ 2,510,071</u>	<u>\$ 2,118,230</u>

(See independent auditor's report.)

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Museum Fund - to account for the revenues restricted for the operations of the District's museum and related exhibits.

Special Recreation Fund - to account for the revenues restricted for the expenditures related to the District's membership in Fox Valley Special Recreation Association, in order to provide recreational programs for disabled individuals.

Liability Insurance Fund - to account for revenues restricted for the payment of liability insurance expenditures.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2018

	<u>Museum</u>	<u>Special Recreation</u>	<u>Liability Insurance</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and investments	\$ 125,195	\$ 418,527	\$ 38,117	\$ 581,839
Receivables - net of allowances				
Accounts receivable	100	-	-	100
Taxes	246,275	411,866	195,441	853,582
Accrued interest	1,529	2,422	336	4,287
Prepays	495	57,107	-	57,602
<b>TOTAL ASSETS</b>	<b>\$ 373,594</b>	<b>\$ 889,922</b>	<b>\$ 233,894</b>	<b>\$ 1,497,410</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 1,085	\$ 919	\$ 120	\$ 2,124
Deferred revenue	10	-	-	10
Accrued payroll	3,321	471	492	4,284
Total liabilities	4,416	1,390	612	6,418
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	246,275	411,866	195,441	853,582
Total liabilities and deferred inflows of resources	250,691	413,256	196,053	860,000
<b>FUND BALANCES</b>				
Nonspendable				
Prepays	495	57,107	-	57,602
Restricted				
Museum	122,408	-	-	122,408
Special recreation	-	419,559	-	419,559
Liability insurance	-	-	37,841	37,841
Total fund balances	122,903	476,666	37,841	637,410
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 373,594</b>	<b>\$ 889,922</b>	<b>\$ 233,894</b>	<b>\$ 1,497,410</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	<b>Museum</b>	<b>Special Recreation</b>	<b>Liability Insurance</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 240,045	\$ 399,866	\$ 142,248	\$ 782,159
Charges for services	3,316	-	-	3,316
Donations	1,593	-	-	1,593
Interest	1,909	5,134	485	7,528
Miscellaneous	100	-	250	350
<b>Total revenues</b>	<b>246,963</b>	<b>405,000</b>	<b>142,983</b>	<b>794,946</b>
<b>EXPENDITURES</b>				
General government	228,178	-	153,640	381,818
Culture and recreation	2,208	263,251	-	265,459
Capital outlay	-	136,543	-	136,543
<b>Total expenditures</b>	<b>230,386</b>	<b>399,794</b>	<b>153,640</b>	<b>783,820</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>16,577</b>	<b>5,206</b>	<b>(10,657)</b>	<b>11,126</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>106,326</b>	<b>471,460</b>	<b>48,498</b>	<b>626,284</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 122,903</b>	<b>\$ 476,666</b>	<b>\$ 37,841</b>	<b>\$ 637,410</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM FUND**

For the Year Ended December 31, 2018

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 239,060	\$ 240,045	
Charges for services	2,500	3,316	
Donations	1,500	1,593	
Interest	4,480	1,909	
Miscellaneous	500	100	
Total revenues	248,040	246,963	
<b>EXPENDITURES</b>			
General government			
Administration	204,660	202,097	
Maintenance	20,250	26,081	
Culture and recreation			
Operations	3,540	2,208	
Total expenditures	\$ 251,295	228,450	230,386
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ 19,590</b>	<b>16,577</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>106,326</b>
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 122,903</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
MUSEUM FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT</b>			
Administration			
Salaries and wages	\$ 144,420		\$ 148,374
Insurance/personnel benefits			
Health insurance	34,470		32,905
Professional dues/memberships	710		453
In-service training/continuing education	1,500		1,739
Mileage reimbursement	300		224
Total insurance/personnel benefits	36,980		35,321
Professional services			
Legal notices	150		-
Attorney	1,850		-
Computer help desk	900		-
Total professional services	2,900		-
Administrative services/supplies			
Subscriptions	30		-
Telephone	8,460		9,872
Printing	250		-
Postage	100		-
Office supplies	400		381
Office equipment	200		-
Computer supplies	1,360		498
Staff expenditures	2,250		1,852
Marketing/public relations services	600		173
Total administrative services/supplies	13,650		12,776
Utilities			
Electricity	4,900		4,086
Gas	1,500		1,220
Water and sewer	310		320
Total utilities	6,710		5,626
Total administration	204,660		202,097

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
MUSEUM FUND

For the Year Ended December 31, 2018

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	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT (Continued)</b>			
Maintenance			
Building repairs and maintenance	\$ 3,200	\$ 1,007	
Landscaping/turf supplies	1,700	1,622	
Safety supplies	-	15	
Other	<u>15,350</u>	<u>23,437</u>	
Total maintenance		<u>20,250</u>	<u>26,081</u>
Total general government		224,910	228,178
<b>CULTURE AND RECREATION</b>			
Operations			
Museum programs			
Program supplies		<u>3,540</u>	<u>2,208</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 251,295</u>	<u>\$ 228,450</u>	<u>\$ 230,386</u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL RECREATION FUND

For the Year Ended December 31, 2018

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Taxes			
Property taxes		\$ 394,210	\$ 399,866
Interest		2,510	5,134
Total revenues		396,720	405,000
<b>EXPENDITURES</b>			
Culture and recreation			
Salaries and wages		19,860	21,449
Insurance/personnel benefits		2,340	2,380
Professional services		35,400	48,905
Contributions to Fox Valley Special Recreation		182,440	174,677
Park and playground improvements		21,000	15,840
Miscellaneous		3,900	-
Capital outlay			
Park and playground improvements		175,000	136,543
Total expenditures	\$ 483,934	439,940	399,794
NET CHANGE IN FUND BALANCE		\$ (43,220)	5,206
FUND BALANCE, JANUARY 1			471,460
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 476,666</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2018

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property taxes		\$ 141,810	\$ 142,248
Interest		440	485
Miscellaneous		1,500	250
Total revenues		143,750	142,983
<b>EXPENDITURES</b>			
General government			
Salaries and wages		18,900	20,525
Insurance/personnel benefits		122,920	130,848
Administrative services/supplies		3,375	2,267
Total expenditures	\$ 159,715	145,195	153,640
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ (1,445)</b>	<b>(10,657)</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>48,498</b>
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 37,841</b>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of Batavia Park District, Batavia, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	59-66
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	67-70
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	71-75
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	76-77
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	78-80

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 18,015,465	\$ 19,016,678	\$ 21,213,437	\$ 22,535,871
Restricted	87,538	2,610,590	1,514,503	1,279,789
Unrestricted	3,798,726	1,744,810	1,739,787	2,203,966
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 21,901,729</b>	<b>\$ 28,549,646</b>	<b>\$ 28,517,523</b>	<b>\$ 26,019,626</b>

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\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

#The District implemented GASB Statement No. 68, causing the decrease of unrestricted net position.

Data Source

Audited Financial Statements

<b>2014</b>	<b>2014*</b>	<b>2015#</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$ 23,453,849	\$ 25,914,622	\$ 27,239,295	\$ 28,094,026	\$ 28,397,774	\$ 29,718,621
1,122,925	1,141,015	980,509	1,130,256	2,453,956	2,065,927
2,357,615	2,746,273	2,568,150	2,864,879	4,074,686	4,337,303
<u>\$ 26,934,389</u>	<u>\$ 29,801,910</u>	<u>\$ 30,787,954</u>	<u>\$ 32,089,161</u>	<u>\$ 34,926,416</u>	<u>\$ 36,121,851</u>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**CHANGE IN NET POSITION**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>EXPENSES</b>				
Governmental activities				
General government	\$ 2,766,998	\$ 2,663,405	\$ 2,921,601	\$ 2,697,897
Culture and recreation	2,433,584	2,812,025	2,633,576	2,952,527
Interest	313,455	242,743	226,777	108,908
<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENSES</b>	<b>\$ 5,514,037</b>	<b>\$ 5,718,173</b>	<b>\$ 5,781,954</b>	<b>\$ 5,759,332</b>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services				
Culture and recreation	\$ 1,800,600	\$ 1,916,580	\$ 1,893,765	\$ 2,227,870
Operating grants and contributions	783	2,424	2,182	1,200
Capital grants and contributions	243,720	50,050	820	63,790
<b>TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES</b>	<b>\$ 2,045,103</b>	<b>\$ 1,969,054</b>	<b>\$ 1,896,767</b>	<b>\$ 2,292,860</b>
<b>NET (EXPENSE) REVENUE</b>				
Governmental activities	\$ (3,468,934)	\$ (3,749,119)	\$ (3,885,187)	\$ (3,466,472)
<b>TOTAL GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE</b>	<b>\$ (3,468,934)</b>	<b>\$ (3,749,119)</b>	<b>\$ (3,885,187)</b>	<b>\$ (3,466,472)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes				
Property	\$ 4,863,833	\$ 4,948,615	\$ 4,782,015	\$ 4,895,598
Personal property replacement	40,958	45,526	41,070	40,718
Investment income	31,556	14,421	11,008	12,664
Miscellaneous	298,781	210,906	146,743	69,391
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 5,235,128</b>	<b>\$ 5,219,468</b>	<b>\$ 4,980,836</b>	<b>\$ 5,018,371</b>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	\$ 1,766,194	\$ 1,470,349	\$ 1,095,649	\$ 1,551,899
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<b>\$ 1,766,194</b>	<b>\$ 1,470,349</b>	<b>\$ 1,095,649</b>	<b>\$ 1,551,899</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

2014	2014*	2015	2016	2017	2018
\$ 2,904,752	\$ 2,125,835	\$ 3,136,555	\$ 3,591,062	\$ 3,545,881	\$ 3,363,462
3,096,744	2,298,597	3,349,274	3,249,711	3,308,038	3,673,155
83,513	69,389	31,930	34,073	34,757	21,848
<u>\$ 6,085,009</u>	<u>\$ 4,493,821</u>	<u>\$ 6,517,759</u>	<u>\$ 6,874,846</u>	<u>\$ 6,888,676</u>	<u>\$ 7,058,465</u>
\$ 2,179,443	\$ 1,605,744	\$ 2,315,667	\$ 2,484,852	\$ 2,387,291	\$ 2,535,286
3,724	126,997	11,224	173,793	3,086	1,594
92,492	506,789	34,000	-	1,684,998	34,000
<u>\$ 2,275,659</u>	<u>\$ 2,239,530</u>	<u>\$ 2,360,891</u>	<u>\$ 2,658,645</u>	<u>\$ 4,075,375</u>	<u>\$ 2,570,880</u>
\$ (3,809,350)	\$ (2,254,291)	\$ (4,156,868)	\$ (4,216,201)	\$ (2,813,301)	\$ (4,487,585)
<u>\$ (3,809,350)</u>	<u>\$ (2,254,291)</u>	<u>\$ (4,156,868)</u>	<u>\$ (4,216,201)</u>	<u>\$ (2,813,301)</u>	<u>\$ (4,487,585)</u>
\$ 4,898,840	\$ 5,123,760	\$ 5,251,200	\$ 5,378,650	\$ 5,431,504	\$ 5,585,815
46,599	25,331	48,424	42,908	45,312	41,193
7,314	(90,820)	23,996	20,994	35,870	63,980
65,864	63,541	84,099	74,856	137,870	84,203
<u>\$ 5,018,617</u>	<u>\$ 5,121,812</u>	<u>\$ 5,407,719</u>	<u>\$ 5,517,408</u>	<u>\$ 5,650,556</u>	<u>\$ 5,775,191</u>
\$ 1,209,267	\$ 2,867,521	\$ 1,250,851	\$ 1,301,207	\$ 2,837,255	\$ 1,287,606
<u>\$ 1,209,267</u>	<u>\$ 2,867,521</u>	<u>\$ 1,250,851</u>	<u>\$ 1,301,207</u>	<u>\$ 2,837,255</u>	<u>\$ 1,287,606</u>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2010</b>	<b>2011#</b>	<b>2012</b>	<b>2013</b>
<b>GENERAL FUND</b>				
Reserved	\$ 98,531	\$ -	\$ -	\$ -
Unreserved	717,199	-	-	-
Nonspendable	-	5,020	4,294	1,703
Restricted	-	102,378	113,514	146,518
Unrestricted				
Unassigned	-	970,537	917,386	1,064,411
<b>TOTAL GENERAL FUND</b>	<b>\$ 815,730</b>	<b>\$ 1,077,935</b>	<b>\$ 1,035,194</b>	<b>\$ 1,212,632</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved	\$ 48,683	\$ -	\$ -	\$ -
Unreserved, reported in				
Special revenue	620,573	-	-	-
Debt service	555,503	-	-	-
Capital projects	1,974,010	-	-	-
Nonspendable	-	15,780	36,420	23,671
Restricted	-	2,536,452	1,413,885	1,168,508
Assigned	-	849,746	858,448	1,156,905
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 3,198,769</b>	<b>\$ 3,401,978</b>	<b>\$ 2,308,753</b>	<b>\$ 2,349,084</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

#The District implemented GASB Statement No. 54 for the year ended April 30, 2011.

Data Source

Audited Financial Statements

2014	2014*	2015	2016	2017	2018
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,302	14,900	14,418	12,715	15,287	14,647
135,445	179,531	185,019	148,554	158,745	185,019
982,740	1,343,138	1,444,955	1,801,485	2,159,925	2,452,430
<u>\$ 1,120,487</u>	<u>\$ 1,537,569</u>	<u>\$ 1,644,392</u>	<u>\$ 1,962,754</u>	<u>\$ 2,333,957</u>	<u>\$ 2,652,096</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
193,832	64,685	70,372	72,122	78,603	77,348
1,492,230	961,484	813,312	626,572	1,623,851	1,709,548
1,242,010	1,383,433	1,540,989	2,088,070	2,662,523	2,698,911
<u>\$ 2,928,072</u>	<u>\$ 2,409,602</u>	<u>\$ 2,424,673</u>	<u>\$ 2,786,764</u>	<u>\$ 4,364,977</u>	<u>\$ 4,485,807</u>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013
<b>REVENUES</b>				
Taxes	\$ 4,904,791	\$ 4,994,141	\$ 4,823,085	\$ 4,936,316
Intergovernmental	242,900	-	-	-
Charges for services	1,712,666	1,829,084	1,788,715	2,127,732
Donations	1,603	52,474	3,002	64,990
Rental income	87,934	87,496	105,050	100,138
Investment income	31,556	14,421	11,008	12,664
Miscellaneous	298,781	210,906	146,743	69,391
Total revenues	7,280,231	7,188,522	6,877,603	7,311,231
<b>EXPENDITURES</b>				
General government	2,340,836	2,226,309	2,491,888	2,222,791
Culture and recreation	2,364,548	2,481,140	2,620,819	2,789,927
Capital outlay	825,162	808,342	1,744,615	953,703
Debt service				
Principal retirement	1,392,970	1,379,850	1,431,905	1,480,000
Interest and fiscal charges	334,275	259,372	309,807	147,041
Total expenditures	7,257,791	7,155,013	8,599,034	7,593,462
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	22,440	33,509	(1,721,431)	(282,231)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds issued, at par	-	431,905	3,610,000	500,000
Premium on debt issuance	-	-	90,803	-
Payments to escrow agent	-	-	(3,115,338)	-
Proceeds from capital lease	-	-	-	-
Proceeds from disposal of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	431,905	585,465	500,000
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 22,440</b>	<b>\$ 465,414</b>	<b>\$ (1,135,966)</b>	<b>\$ 217,769</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	27.23%	25.12%	25.96%	24.50%

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$	4,945,439	\$ 5,149,091	\$ 5,299,624	\$ 5,421,558	\$ 5,476,816	\$ 5,627,009
	-	27,096	1,000	-	1,000	-
	2,117,880	1,549,241	2,231,721	2,368,109	2,288,159	2,441,755
	3,724	99,901	10,224	173,793	1,015,724	535,593
	61,563	56,503	83,946	116,743	99,132	93,531
	7,314	(90,820)	23,996	20,994	35,870	63,980
	65,863	63,541	84,099	74,856	115,679	84,203
	7,201,783	6,854,553	7,734,610	8,176,053	9,032,380	8,846,071
	2,414,611	1,720,551	2,473,532	2,624,297	2,699,353	2,783,006
	2,941,694	2,167,645	3,067,001	3,166,118	3,102,183	3,215,233
	881,005	1,113,833	378,660	1,301,902	925,494	2,380,048
	1,681,466	1,841,775	1,638,261	1,009,275	390,766	6,967
	129,433	112,137	73,084	41,456	35,257	21,848
	8,048,209	6,955,941	7,630,538	8,143,048	7,153,053	8,407,102
	(846,426)	(101,388)	104,072	33,005	1,879,327	438,969
	1,200,000	-	-	665,270	-	-
	34,194	-	-	-	-	-
	-	-	-	-	-	-
	99,125	-	-	-	47,898	-
	-	-	-	-	22,191	-
	35,000	46,835	-	403,000	1,055,174	1,428,865
	(35,000)	(46,835)	-	(403,000)	(1,055,174)	(1,428,865)
	1,333,319	-	-	665,270	70,089	-
\$	486,893	\$ (101,388)	\$ 104,072	\$ 698,275	\$ 1,949,416	\$ 438,969
	25.27%	32.94%	23.39%	15.16%	6.64%	0.46%

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	State Railroad	Total Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2009	\$ 912,195,613	\$ 6,991,371	\$ 98,537,848	\$ 92,146,472	\$ 332,625	\$ 1,110,203,929	\$ 0.4521	\$ 3,330,611,787	33.33%
2010	873,035,402	6,665,250	99,675,221	92,612,763	365,041	1,072,353,677	0.4529	3,217,061,031	33.33%
2011	828,263,254	6,751,793	97,147,029	89,006,499	435,354	1,021,603,929	0.4875	3,064,811,787	33.33%
2012	786,222,513	6,906,292	94,103,717	88,614,389	465,811	976,312,722	0.5092	2,928,938,166	33.33%
2013	757,788,434	6,862,775	90,017,673	84,459,593	507,229	939,635,704	0.5527	2,818,907,112	33.33%
2014	742,794,563	6,618,397	88,158,267	84,814,221	514,106	922,899,554	0.5766	2,768,698,662	33.33%
2015	767,013,107	6,695,883	85,465,938	84,019,454	537,550	943,731,932	0.5707	2,831,195,796	33.33%
2016	792,809,852	6,631,455	90,214,748	93,041,106	609,819	983,306,980	0.5540	2,949,920,940	33.33%
2017	820,027,659	6,700,306	88,272,262	89,341,898	679,030	1,005,021,155	0.5560	3,015,063,465	33.33%
2018	843,168,162	6,978,899	88,705,319	90,082,431	729,612	1,029,664,423	0.5564	3,088,993,269	33.33%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS BY EQUALIZED ASSESSED VALUATION

Current Year and Nine Years Ago

2018 (2017 EAV)				2009 (2008 EAV)			
Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV	Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV
Kirkland Crossing, LLC	\$ 10,346,276	1	1.03%	Liberty Illinois LP	\$ 9,894,312	1	0.92%
DPIF IL 2 Batavia, LLC	9,018,549	2	0.90%	Reserve at Kirkland Crossing	7,666,391	2	0.72%
Aldi, Inc.	7,154,121	3	0.71%	Partylite Worldwide, Inc.	6,330,249	3	0.59%
Kingsland LLC	6,179,382	4	0.61%	Aldi, Inc.	5,341,160	4	0.50%
Kirk Road, LLC	6,172,264	5	0.61%	First Industrial Realty Trust, Inc	4,300,641	5	0.40%
Wal-Mart Real Estate Business Trust	4,493,101	6	0.45%	Prairie Bank Trust Company	4,356,559	6	0.41%
Batavia Apartments, Inc	4,199,580	7	0.42%	Menard Inc.	4,081,462	7	0.38%
Lorlyn of Batavia, LLC	4,128,042	8	0.41%	Rreef America Reit 11 Corp, FF	3,375,000	8	0.32%
Pierson, LLC	3,867,906	9	0.38%	Emerald R.E. Partners LLC & Golden R.E. Partners LLC	2,955,929	9	0.28%
Windmill Place Station, LLC	<u>3,604,367</u>	10	<u>0.36%</u>	Flinn Scientific Inc	<u>2,740,987</u>	10	<u>0.26%</u>
<b>TOTAL TOP 10</b>	<u>\$ 59,163,588</u>		<u>5.88%</u>	<b>TOTAL TOP 10</b>	<u>\$ 51,042,690</u>		<u>4.78%</u>
<b>TOTAL EAV</b>	<u>\$ 1,005,021,155</u>			<b>TOTAL EAV</b>	<u>\$ 1,070,920,402</u>		

Data Source

Kane County

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Function/Program</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>DIRECT RATES</b>										
General	0.2321	0.2510	0.2699	0.2822	0.2988	0.3126	0.3066	0.2974	0.2974	0.2520
Bonds and interest	0.0554	0.0420	0.0511	0.0528	0.0686	0.0684	0.0718	0.0694	0.0693	0.0691
Audit	0.0016	0.0019	0.0020	0.0021	0.0022	0.0022	0.0022	0.0021	0.0021	0.0021
Liability insurance	0.0111	0.0109	0.0110	0.0115	0.0120	0.0138	0.0135	0.0131	0.0142	0.0190
Museum	0.0201	0.0204	0.0217	0.0227	0.0236	0.0240	0.0246	0.0238	0.0239	0.0239
Recreation	0.0561	0.0577	0.0604	0.0632	0.0655	0.0666	0.0653	0.0634	0.0636	0.1093
IMRF	0.0188	0.0203	0.0217	0.0227	0.0252	0.0256	0.0251	0.0243	0.0244	0.0196
Social Security	0.0147	0.0160	0.0172	0.0180	0.0202	0.0206	0.0202	0.0196	0.0197	0.0197
Special recreation	0.0400	0.0303	0.0300	0.0314	0.0339	0.0400	0.0397	0.0393	0.0398	0.0400
Paving and lighting	0.0022	0.0024	0.0025	0.0026	0.0027	0.0028	0.0017	0.0016	0.0016	0.0016
<b>Total direct rates</b>	<b>0.4521</b>	<b>0.4529</b>	<b>0.4875</b>	<b>0.5092</b>	<b>0.5527</b>	<b>0.5766</b>	<b>0.5707</b>	<b>0.5540</b>	<b>0.5560</b>	<b>0.5564</b>
<b>OVERLAPPING RATES</b>										
Kane County	0.3336	0.3398	0.3730	0.4336	0.4623	0.4683	0.4479	0.4201	0.4025	N/A*
Kane County Forest Preserve	0.1932	0.1997	0.2201	0.2710	0.3038	0.3126	0.2944	0.2253	0.1658	N/A*
City of Batavia	0.5490	0.5595	0.5925	0.6958	0.7319	0.7153	0.6955	0.6970	0.7428	N/A*
Batavia Township	0.0772	0.0782	0.0827	0.0961	0.1002	0.1024	0.0988	0.0952	0.0950	N/A*
Batavia Township Road District	0.0387	0.0392	0.0418	0.0473	0.0493	0.0513	0.0495	0.0475	0.0476	N/A*
Batavia Library District	0.2833	0.2881	0.3069	0.3530	0.3761	0.3926	0.3854	0.3689	0.3701	N/A*
Batavia Library 1998 Bond District	0.0124	0.0125	0.0089	0.0026	0.0754	0.0769	0.0764	0.0727	0.0704	N/A*
Batavia Library 1999 Bond District	0.0487	0.0498	0.0421	0.0488	-	-	-	-	-	N/A*
School District #101	4.6986	4.6986	4.9033	6.0859	6.3725	6.5705	6.4042	6.1728	6.1198	N/A*
Community College District #516	0.3995	0.4043	0.4069	0.5311	0.5807	0.5954	0.5875	0.5607	0.5534	N/A*
<b>TOTAL DIRECT AND OVERLAPPING RATES</b>	<b>7.0863</b>	<b>7.1226</b>	<b>7.4657</b>	<b>9.0744</b>	<b>9.6049</b>	<b>9.8619</b>	<b>9.6102</b>	<b>9.2142</b>	<b>9.1234</b>	<b>N/A*</b>

Data Source

Kane County Clerk's Office

\*Tax year 2018 data not available as of report date

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Tax Collections	Percentage of Levy Collected
		Amount	Percentage of Levy			
2009	\$ 4,950,991	N/A	N/A	N/A	\$ 4,948,615	99.95%
2010	4,790,083	N/A	N/A	N/A	4,782,017	99.83%
2011	4,912,130	N/A	N/A	N/A	4,896,563	99.68%
2012	4,905,811	N/A	N/A	N/A	4,898,899	99.86%
2013	5,134,541	N/A	N/A	N/A	4,657,025	90.70%
2014	5,258,906	N/A	N/A	N/A	5,251,200	99.85%
2015	5,385,991	N/A	N/A	N/A	5,378,650	99.86%
2016	5,447,708	N/A	N/A	N/A	5,431,504	99.70%
2017	5,626,690	N/A	N/A	N/A	5,585,815	99.27%
2018	5,729,269	N/A	N/A	N/A	-	0.00%

N/A - Information not available.

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: The 2018 tax levy will be collected in the year ending December 31, 2019.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Alternate Revenue Source Bonds	Capital Leases			
2010	\$ 3,449,850	\$ 4,010,000	\$ -	\$ 7,459,850	0.74%	\$ 286.42
2011	2,886,905	3,625,000	-	6,511,905	0.64%	250.03
2012	500,000	5,075,000	-	5,575,000	0.55%	214.05
2013	500,000	4,095,000	-	4,595,000	0.45%	176.43
2014	1,229,958	2,925,000	87,659	4,242,617	0.42%	162.90
2014*	617,602	1,695,000	75,884	2,388,486	0.24%	91.71
2015	-	675,000	57,623	732,623	0.07%	28.13
2016	-	350,000	38,618	388,618	0.04%	14.92
2017	-	-	45,750	45,750	0.00%	1.76
2018	-	-	38,783	38,783	0.00%	1.49

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Demographic and Economic Information for personal income and population data.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Less Amounts Available</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property (1)</b>	<b>Per Capita (2)</b>
2010	\$ 7,459,850	\$ 22,562	\$ 7,437,288	0.67%	\$ 285.56
2011	6,511,905	-	6,511,905	0.61%	250.03
2012	5,575,000	-	5,575,000	0.55%	214.05
2013	4,595,000	-	4,595,000	0.47%	176.43
2014	4,125,000	39,746	4,085,254	0.43%	156.85
2014*	2,312,602	38,516	2,274,086	0.25%	87.31
2015	675,000	44,870	630,130	0.07%	24.19
2016	350,000	49,898	300,102	0.03%	11.52
2017	-	56,110	(56,110)	-0.01%	(2.15)
2018	-	63,502	(63,502)	(0.01%)	(2.44)

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Information for population data.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2018

<b>Governmental Unit</b>	<b>Gross Debt</b>	<b>Percentage Debt Applicable to District (1)</b>	<b>District's Share of Debt</b>
<b>THE DISTRICT</b>	\$ 38,783	100.00%	\$ 38,783
<b>OVERLAPPING DEBT</b>			
Kane County	44,219,000	7.36%	3,254,518
Kane County Forest Preserve	128,804,403	7.36%	9,480,004
City of Batavia	54,442,091	79.53%	43,297,795
City of Aurora	121,549,000	1.96%	2,382,360
Village of North Aurora	13,484,699	9.78%	1,318,804
Batavia Library Bond District	705,000	87.35%	615,818
Geneva Library District	9,415,000	2.04%	192,066
Sugar Grove Library District	4,205,000	0.05%	2,103
Town and County Library District	3,578,700	0.26%	9,305
School District #101	59,810,000	76.15%	45,545,315
School District #129	142,803,000	3.45%	4,926,704
School District #302	83,459,430	1.07%	893,016
Community College #516	<u>62,810,000</u>	10.91%	<u>6,852,571</u>
Total overlapping debt	<u>729,285,323</u>		<u>118,770,379</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<u>\$ 729,324,106</u>		<u>\$ 118,809,162</u>

(1) Percentages are based on 2018 EAV, the most current available.

Data Source

Kane County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>EQUALIZED ASSESSED VALUATION</b>	<u>\$ 1,110,203,929</u>	<u>\$ 1,072,353,677</u>	<u>\$ 1,021,603,929</u>	<u>\$ 976,312,722</u>
Bonded Debt Limit 2.875% of assessed valuation	\$ 31,918,363	\$ 30,830,168	\$ 29,371,113	\$ 28,068,991
Amount of Debt Applicable to Limit	<u>589,850</u>	<u>431,905</u>	<u>500,000</u>	<u>500,000</u>
<b>LEGAL DEBT MARGIN</b>	<u>\$ 31,328,513</u>	<u>\$ 30,398,263</u>	<u>\$ 28,871,113</u>	<u>\$ 27,568,991</u>
Percentage of Legal Debt Margin to Bonded Debt Limit	<u>98.15%</u>	<u>98.60%</u>	<u>98.30%</u>	<u>98.22%</u>
Nonreferendum Legal Debt Limit 0.575% of assessed valuation	\$ 6,383,673	\$ 6,166,034	\$ 5,874,223	\$ 5,613,798
Amount of Debt Applicable to Limit	<u>589,850</u>	<u>431,905</u>	<u>500,000</u>	<u>500,000</u>
<b>LEGAL DEBT MARGIN</b>	<u>\$ 5,793,823</u>	<u>\$ 5,734,129</u>	<u>\$ 5,374,223</u>	<u>\$ 5,113,798</u>
Percentage of Legal Debt Margin to Bonded Debt Limit	<u>90.76%</u>	<u>93.00%</u>	<u>91.49%</u>	<u>91.09%</u>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$	939,635,704	\$ 922,899,554	\$ 943,731,932	\$ 983,306,980	\$ 1,005,021,155	\$ 1,029,664,423
\$	27,014,526	\$ 26,533,362	\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 29,602,852
	1,200,000	600,000	-	-	-	-
\$	25,814,526	\$ 25,933,362	\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 29,602,852
	95.56%	97.74%	100.00%	100.00%	100.00%	100.00%
\$	5,402,905	\$ 5,306,672	\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 5,920,570
	1,200,000	600,000	-	-	-	-
\$	4,202,905	\$ 4,706,672	\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 5,920,570
	77.79%	88.69%	100.00%	100.00%	100.00%	100.00%

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

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<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
2010	26,045	\$ 1,014,556,930	\$ 38,954	8.40%
2011	26,045	1,014,556,930	38,954	8.40%
2012	26,045	1,014,556,930	38,954	7.20%
2013	26,045	1,014,556,930	38,954	9.40%
2014	26,045	1,014,556,930	38,954	7.70%
2014*	26,045	1,014,556,930	38,954	6.20%
2015	26,045	1,014,556,930	38,954	5.00%
2016	26,045	1,014,556,930	38,954	4.90%
2017	26,045	1,014,556,930	38,954	4.00%
2018	26,045	1,014,556,930	38,954	4.00%

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Illinois Department of Employment Security (IDES)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2018 (a)				2010 (b)			
Employer	Rank	Approximate No. of Employees	% of Total City Population	Employer	Rank	Approximate No. of Employees	% of Total City Population
Fermi/US Dept Energy Chicago Office	1	2000	7.68%	Fermi/US Dept Energy Chicago Office	1	2000	7.68%
Suncast Corporation	2	750	2.88%	Suncast Corporation	2	450	1.73%
Accuride Corporation	3	243	0.93%	AGCO Corporation, Parts Division	3	425	1.63%
Flinn Scientific, Inc.	4	207	0.79%	Eagle Concrete, Inc.	4	300	1.15%
Aldi	5	200	0.77%	Power Packaging, Inc.	5	250	0.96%
Excel North American Logistines	6	200	0.77%	Sealy Mattress Company	6	250	0.96%
Batavia Park District	7	200	0.77%	VWR Interational	7	225	0.86%
DS Containers, Inc.	8	175	0.67%	Alid	8	200	0.77%
Fermi Lab	9	157	0.60%	Waste Management	9	200	0.77%
Jewel Osco	10	152	0.58%	DuKane Contract Services	10	160	0.61%
		<u>4,284</u>	<u>16.44%</u>			<u>4,460</u>	<u>17.12%</u>

Data Sources

(a) The Illinois Manufacturers Directory and the Illinois Service Directory.

(b) The Illinois Manufacturers Directory and the Illinois Service Directory.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PARK DISTRICT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

<b>Function/Program</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>GENERAL GOVERNMENT</b>										
Full-time	17	17	17	17	24	23	23	25	26	26
Part-time	4	5	5	7	11	11	11	13	10	15
Seasonal	125	12	12	12	11	21	14	14	13	14
Total general government	146	34	34	36	46	55	48	52	49	55
<b>CULTURE AND RECREATION</b>										
Full-time	14	14	13	13	7	7	6	6	6	9
Part-time	36	34	34	95	92	81	98	115	95	80
Seasonal	173	178	182	130	205	160	160	161	164	215
Total culture and recreation	223	226	229	238	304	248	264	282	265	304
<b>TOTAL</b>	<b>369</b>	<b>260</b>	<b>263</b>	<b>274</b>	<b>350</b>	<b>303</b>	<b>312</b>	<b>334</b>	<b>314</b>	<b>359</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

District payroll records

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

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<b>Function/Program</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>CULTURE AND RECREATION</b>										
Quarry admissions	20,866	28,195	40,717	45,630	28,835	34,572	34,572	31,461	28,019	24,018
Museum visitors	2,675	2,786	2,962	3,479	3,244	2,915	2,600	3,266	3,622	4,001
Museum tours	880	925	1,050	N/A	N/A	N/A	N/A	N/A	633	554
Recreation program participation	16,137	15,384	15,174	16,619	17,704	13,613	14,736	15,740	16,444	14,933

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

N/A - Not Available

Data Source

District records

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2010	2011	2012	2013	2014	2014*	2015	2016	2017	2018
<b>CULTURE AND RECREATION</b>										
Total acreage	350	350	350	348	352	352	352	352	352	352
Number of parks	39	39	39	40	38	38	38	38	38	38
Number of playgrounds	26	27	27	28	28	28	28	28	28	28
Number of outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Number of outdoor ice skating rinks	1	1	1	1	1	1	1	1	1	1
Number of recreation centers	2	2	2	2	2	2	2	2	2	2
Number of football fields	1	1	1	1	1	1	1	1	1	1
Number of ball diamonds	9	9	9	9	9	9	9	9	9	9
Number of soccer fields	4	4	4	4	4	4	4	4	4	4
Number of tennis courts	10	10	10	10	10	10	10	10	10	10
Number of picnic areas	31	32	32	32	32	32	32	32	32	32
Number of indoor basetball courts	2	2	2	2	2	2	2	2	2	2
Number of outdoor basketball courts	14	14	14	14	14	13	13	13	13	13
Number of jogging and bike trails	15	15	15	15	15	15	15	15	15	15
Number of sand volleyball courts	2	2	2	2	2	2	2	2	2	2
Number of dog parks	1	1	1	1	1	1	1	1	1	1
Number of skate parks	2	2	2	2	2	2	2	2	2	2
Number of batting cage facilities	2	2	2	2	2	2	2	2	2	2

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Sources

District's capital asset records; various District departments and the District engineer's records.