

BATAVIA PARK DISTRICT

BATAVIA, ILLINOIS



2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2019



**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2019

Prepared by:

Shane D. Johnson
Director of Finance

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 BATAVIA, ILLINOIS
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BATAVIA, ILLINOIS
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BATAVIA, ILLINOIS
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INTRODUCTORY SECTION

BATAVIA PARK DISTRICT

BATAVIA, ILLIONIS

PRINCIPAL OFFICIALS

DECEMBER 31, 2019

BOARD OF PARK COMMISSIONERS

Patrick Callahan, President

John Tilmon, Vice President

Kevin Riley, Treasurer

Tara Gray, Secretary

Tom Dorsey, Commissioner

ADMINISTRATIVE STAFF

Allison Niemela, CPRP, Executive Director

Amy Sarro, Human Resources & Risk Manager

Jim Eby, CPRP, Director of Capital Projects & Contractual Services

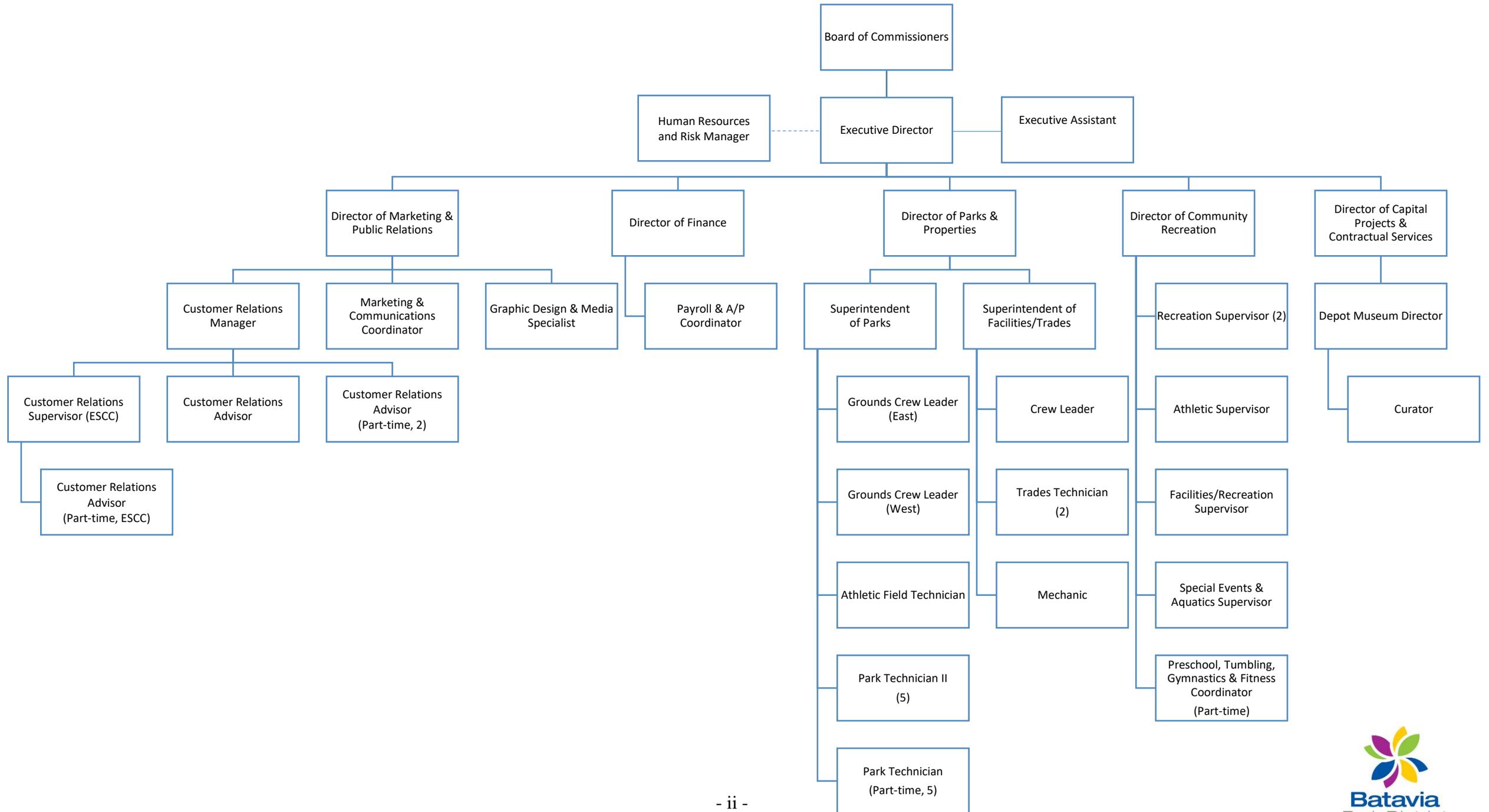
Katie Drum, CPRP, Director of Marketing and Public Relations

Brittany Meyer, CPRP, Director of Community Recreation

Shane D. Johnson, Director of Finance

Eric Lacher, CPRP, Director of Parks & Properties

Batavia Park District Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Batavia Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO



August 12, 2020

To: The Honorable Board of Park Commissioners and Citizens of the Batavia Park District

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Statements (CAFR) of the Batavia Park District for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances of the Batavia Park District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented. To provide reasonable basis for making these representations, management for the Batavia Park District has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the predation of the Batavia Park District's financial statements in conformity with GAAP. As management, I assert that, to the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The Batavia Park District's financial statements have been audited by Sikich LLP. The independent auditor's report is presented as the first component of the financial section of this report. Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

The Reporting Entity and its Services

This report includes all funds of the Batavia Park District. The District, established in 1969, serves the residents of Batavia and small portions of the cities of Geneva, North Aurora, and Aurora. The District manages 352 acres of park land consisting of 40 parks ranging in size from small neighborhood parks to large parks with facilities for baseball, soccer, tennis, basketball, in-line skating, swimming and playgrounds. Within the parks system, the District



also maintains and operates the Batavia Depot Museum, a restored 1855 railroad depot and a joint venture with the Batavia Historical Society. The building is listed on the National Register of Historic Places and exhibits are primarily concerned with various aspects of Batavia history. The District also owns and operates the Harold Hall Quarry Beach, which first opened in the 1920's, as an 11 acre outdoor swimming facility. The Batavia Riverwalk, named one of the Midwest region's "Top 10" by the Chicago Tribune, is known as a unique recreation spot in the downtown area.

The District provides numerous recreational opportunities including sports, specialized summer camps, fitness programs, gymnastics, preschool programs, a before and after school enrichment program, trips and performing arts classes. The Civic Center serves as the District's administrative headquarters and houses some childcare, fitness and leisure education classes. The Eastside Community Center, dedicated in 1996, serves as a community and recreational center that provides additional programming space to meet the community's needs. The District is also a member of the Fox Valley Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 26,499 residents and 94,800 participants within the Kane County and the Tri-City Area. Batavia, located about 40 miles west of downtown Chicago on the banks of the Fox River, is primarily a residential area covering approximately 9.7 square miles. The City is nicknamed 'The City of Energy', because of its industrial role at the turn of the century as the windmill manufacturing capital of the world. Per capita income is \$38,954 (2010 census) and the City has experienced a 2.5% annual average growth rate in taxable valuation, since taxable evaluations began to recover from the 2008 financial downturn in the 2014 tax year. In 2011, Standard and Poor's assigned an AA- rating to the District's \$3.2 million General Obligation Refunding Park Bonds issuance, illustrating the District's excellent financial condition. In 2017, the District paid the last debt service payment on the aforementioned bond issuance and has no long term Bonds outstanding. The District's rating and current debt position allows the District to raise capital for major capital projects while reducing financing costs.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected Park Board of Commissioners consisting of five members serving staggered six-year terms and governed through their policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs and directs staff. The District has close relations to the Batavia Parks Foundation, a 501(c)3 non for profit which exists to support and raise funds for capital development projects for Batavia Park District's users.

Economic Condition and Outlook

In 2020, COVID-19 caused the Park District to temporarily cease all programming during Governor Pritzker's "Shelter in Place" Executive Order. Part-time staff were furloughed or laid off and a hiring freeze was implemented. Additionally, future large scale events, such as the Windmill City Festival were canceled. The Hall Quarry Beach and the Batavia Depot Museum were closed for the 2020 summer season. All of the District's rental facilities doors were closed up until June 1, 2020. Such actions have significantly reduced operating expenses. Furthermore, the District has been innovative by implementing a new line of virtual programming to generate revenue as well as re-opening the Batavia Depot Museum, tennis courts and all rental facilities. The District entered the pandemic with ten months of reserves. Budget projections and cash flow modeling suggest a healthy surplus will continue through the rest of 2020. The District is committed to maintaining reserves and is continually reviewing ways to improve its capital assets and strong financial position to provide residents with excellent programs and facilities. Through conservative efforts to maintain its reserves and careful financial planning, the District's financial position continues to remain strong.

Due to the 2008 economic downturn, the District saw staggering declines in the total equalized assessed value from 2007 through 2014. This year marks the sixth year that the District's EAV increased as residential property values continue to rebound. The effect of this growth is the overall reduction in our constituent's property tax rate. Total charges for services performed consistently well increasing 4.6% from the prior year.

In 2019, local unemployment rates remained consistent near 4%, maintaining the public's ability to spend discretionary funds on leisure programming, and requiring employed parents to seek childcare and educational programming for their children. The cost to further fund any future capital initiatives will be impacted directly by inflationary pressures on the operational budget – specifically future increases to minimum wage, the increase in the total equalized assessed value of property in the District, and additional grant or donation funding. Under the direction of the Board, Management has taken proactive measures to control costs to mitigate the impact of inflationary pressures on the District's operational and capital budgets.

Significant Events and Accomplishments

Informational forums, community input workshops and a Listening Tour were completed in 2020. The information received from these community engagement efforts was used for pre-referendum planning to align the District's resources with the needs of the community. Results from these efforts indicated a strong desire residents had for the District to build an indoor recreation facility in Batavia since the District was perceived as "programming rich but

facility poor”. In November 2019, the District announced a \$27.1 million bond referendum question to fund a new indoor recreational center on the March 2020 ballot. The plan was to build a 65,100-square-foot center housing an eight-lane swimming pool, a large turf playing field, a hard floor playing court, a running track, a wellness center and multi-purpose rooms. The results of the referendum showed 5,012 votes against the proposal to 2,944 in favor of the plan. If the referendum had been approved, the owner of a home valued at \$300,000 would have incurred an additional \$178 per year in property taxes over the 20 years that the bonds were to be paid off. The District will continue to conduct needs assessments and to work within its means to provide the best possible recreational programming for the community. In the meantime, the District is maximizing the most use out of facilities within its current inventory and is repurposing facilities so they have dual purposes (e.g. Kemp Hall is used as a dance studio on the weeknights and a bridal room - adjacent to our banquet hall - on the weekends).

In 2019, the District began the development of a new Comprehensive Master Plan which will replace the current Strategic Plan. The Plan will marry resident feedback to the Board’s strategic direction. The Plan will focus on developing strategies to address potential deficiencies, agency infrastructure, recreational programming objectives, maintenance and management, and community interests. The Plan provides for the control of expenditures in the acquisition of significant District assets and construction of all capital facilities and park development or improvement projects, with some operational components. The Plan is funded by short-term general obligation limited tax park bonds, and surpluses in the General and Recreation Funds. The District also utilizes a Capital Improvement Plan that details long-range infrastructure and capital equipment needs. The three year schedule for these needs is reviewed and updated each year. These tools act as long term financial planning models, and enables staff to incorporate the impacts of these initiatives into the operating budget.

Highlights for fiscal year 2019 include: receiving the 2018 GFOA Certificate of Achievement for Excellence in Financial Reporting, expanding the District’s use of the Managed Access system at facilities, replacing two playgrounds, developing one new playground, renovating the Eastside Community Center which included constructing a new kitchen and adding a new roof, new windows and doors. A new pathway was installed at Payne Woods Park. A phase two renovation took place at Big Woods Park featuring updated amenities such as: new tennis and basketball courts, an updated shelter, a replaced pathway and a new driveway/parking lot.

Financial Management and Control

The Management of the District is responsible for establishing and maintaining internal controls designed to ensure that assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of the financial statements in conformity of accounting principles generally accepted in the United State of America. The internal control structure is designed to ensure reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of the control should not exceed the benefit likely to be derived and (2) the valuation of the cost and benefits requires estimates and judgments by Management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is proved by the verification of appropriation amounts prior to expenditures, as well as monthly review of actuals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal control and budgetary planning are affirmed by the continual review by management with changes to polices approved by the Park Board of Commissioners.

The basis of accounting and funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Notes to the Required Supplemental Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). The District's IMRF net pension is now reported on the statement of activities as both a long term obligation and both a deferred outflow of resources and a deferred inflow of resources. Details on the calculation of the net pension liability are disclosed in the Required Supplementary Information in the "Schedule of Changes in the Employer's Net Pension Liability and Related Ratios" on page 39 of this report. A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan, the changes in the net pension liability, annual pension expenses, deferred outflows and inflows or resources associated with the plan, and a discount rate sensitivity analysis are all disclosed in note 8 of the Notes to Financial Statements. Total pension expenses in 2019 were 2.8% of total District expense. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

The District also provides its employees deferred compensation plans created in accordance with Internal Revenue Code 457, through VALIC and Nationwide. These plans are voluntary and the District does not hold or contribute any funds to these plans.

Future Initiatives

The District continues to utilize General Obligation Bond proceeds supplemented by local, state, and federal grant funding, and unassigned fund balance to fund capital initiatives. These future capital projects are identified in the Master Plan. The District holds a visioning meeting every year to prioritize and schedule capital projects while preparing next year's Capital Development Plan.

In the upcoming fiscal year, the District has embarked on major initiatives as part of the Master Plan and the Capital Development Plan. These projects include a new Comprehensive Master Plan, the implementation of a new managed access security system, the replacement of playground equipment at Jones Meadow and Memorial Parks, flooring and lighting renovations at the Eastside Community Center, stream bank restoration at Woodland Hills, site renovations at Big Woods Park and refinishing the gymnasium floor at the Civic Center.

Independent Audit

The Illinois Compiled Statutes require that park districts secure a licensed public accountant approved by the Park Board of Commissioners to perform an annual audit of all accounts. Sikich, LLP, a licensed certified public accounting firm, has performed the audit for the fiscal year ended December 31, 2019. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Their unmodified opinion on the basis financial statements is presented in the financial section of this report.

Certificate of Achievement

The December 31, 2019 fiscal year marks the tenth time the District is applying for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report. The District received the award for the ninth time for the December 31, 2018 report.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for a certificate.

Acknowledgements

The preparation of this comprehensive annual financial report was made possible by, Tammi LaFleur, the Accounts Payable and Payroll Coordinator, Allison Niemela, the Executive Director, the entire Batavia Park District team, and coordinated by the Director of Finance. I would like to express my sincere appreciation for their contributions not only to this report, but also for their commitment on abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. I would also like to thank the Park Board of Commissioners for their leadership, interest, and support in planning and conducting the financial operations of the District in a responsible manner.

Respectively Submitted,



Shane D. Johnson
Director of Finance

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Batavia Park District
Batavia, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois (the District), as of and for the year ended December 31, 2019, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois as of December 31, 2019, and the respective changes in financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois

August 12, 2020

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

The Management Discussion and Analysis (MD&A) of the Batavia Park District is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District's financial activity, 3) identify the District's financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the District's financial statements, which begin on page 4.

FINANCIAL HIGHLIGHTS

- The District's net position was \$37.2 million at December 31, 2019 as compared to net position of \$36.1 million at December 31, 2018, an increase of \$1.1 million.
- Property taxes collected were \$5.7 million, an increase of approximately \$136,000 while personal property replacement taxes were approximately \$51,000, an increase of approximately \$10,000.
- Capital Grants and Contribution was \$13,377 at December 31, 2019, a decrease of \$20,623 from 2018.
- Culture and recreation program charge for services resulted in revenues of \$2.7 million, compared to prior year of \$2.5 million, an increase of approximately \$116,000. Recreation expenses were \$4.4 million, increased by approximately \$688,000 compared to the prior year. The increase is driven primarily by additional noncapitalized outlay.
- The General Fund reported a decrease in fund balance of \$188,000 due to an operating transfer of \$750,000 to the Capital Projects Fund; in comparison to last year, where fund balance increased by \$318,000.
- In the Recreation Fund revenues exceeded \$3.1 million of expenditures by approximately \$174 thousand, which included a \$500,000 transfer out; in comparison to last year, where revenues exceeded expenditures by approximately \$246 thousand.
- The District's outstanding long term liabilities equal \$1.8 million, including compensated absences, capital leases, the IMRF net pension liability, and other post-employment benefits.

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 4 - 5) provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 4 – 5 of this report.

The Statement of Net Position reports information on all of the District's assets, liabilities, and deferred inflow and outflow of resources with the balance reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains governmental funds.

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

USING THIS ANNUAL REPORT – Continued

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund and Capital Projects Fund, all of which are considered major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 35 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund (IMRF) employee pension obligations and budgetary comparison schedules for the General Fund and Recreation Fund. Required supplementary information can be found on

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

USING THIS ANNUAL REPORT – Continued

pages 36 - 41 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 42 - 56 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that, in the case of the District, assets exceeded liabilities by \$37.1 million, an increase of approximately \$1.1 million over the previous year.

	Net Position	
	Governmental Activities	
	12/31/2019	12/31/2018
Assets:		
Current and Other Assets	\$ 13,381,847	\$ 13,413,309
Capital Assets	31,248,187	29,757,404
Total Assets	44,630,034	43,170,713
Deferred Outflows of Resources:		
Pension Items - IMRF	984,964	357,282
Pension Items - OPEB	123,489	-
Total Deferred Outflows of Resources	1,108,453	357,282
Liabilities:		
Long-Term Debt Outstanding	1,721,692	631,324
Other Liabilities	468,519	384,080
Total Liabilities	2,190,211	1,015,404
Deferred Inflows of Resources:		
Pension Items - IMRF	465,124	644,296
OPEB items	3,408	3,797
Deferred Revenues	-	13,377
Deferred Property Taxes	5,855,731	5,729,270
Total Deferred Inflows of Resources:	6,324,263	6,390,740
Net Position:		
Net Investment in		
Capital Assets	31,217,323	29,718,621
Restricted	2,131,719	2,499,689
Unrestricted (Deficit)	3,874,971	3,903,541
Total Net Position	\$ 37,224,013	\$ 36,121,851

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

By far the largest portion of the District's net position (approximately 83.9%) reflects its investment in capital assets (for example, land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, 5.7%, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 10.4% or \$3.9 million, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Changes in Net Assets	
	Governmental Activities	
	12/31/2019	12/31/2018
Revenues		
Program Revenues		
Charges for Services	\$ 2,651,908	\$ 2,535,286
Operating Grants/Contributions	2,716	1,594
Capital Grants/Contributions	13,377	34,000
General Revenues		
Property Taxes	5,722,062	5,585,815
Replacement Taxes	51,214	41,193
Interest Income	89,102	63,980
Miscellaneous	115,346	84,203
Total Revenues	8,645,725	8,346,071
Expenses		
General Government	3,151,121	3,363,462
Culture and Recreation	4,361,269	3,673,155
Interest on Long-Term Debt	31,173	21,848
Total Expenses	7,543,563	7,058,465
Change in Net Position	1,102,162	1,287,606
Net Position - Beginning	36,121,851	34,926,416
Change in Accounting Principle	-	(92,171)
Net Position - Ending	\$ 37,224,013	\$ 36,121,851

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

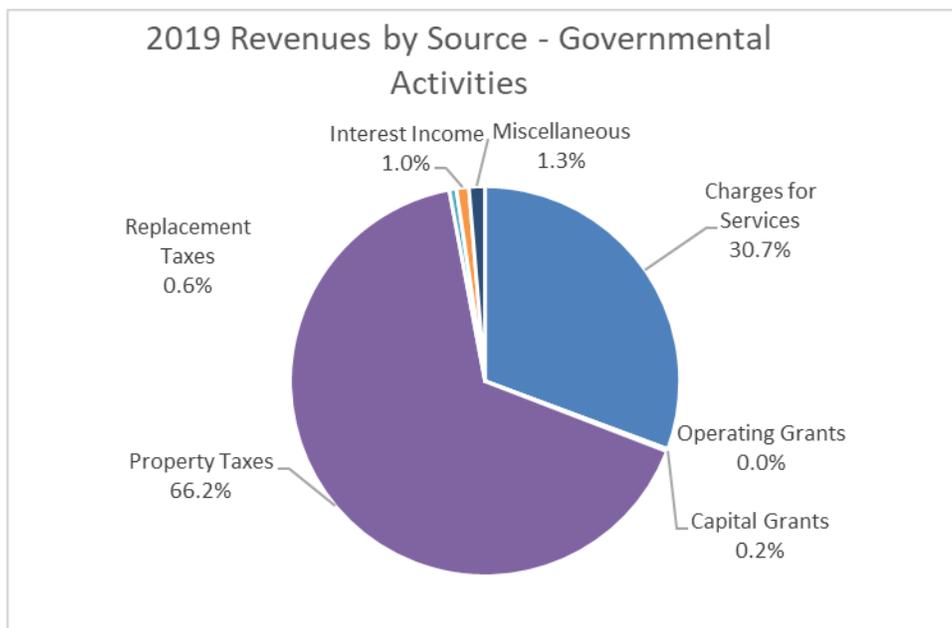
Net position of the District's governmental activities increased from \$36.1 million to \$37.2 million or a 3.1% increase. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, decreased to \$3.9 million or -0.7% from the prior year. The District's investment in capital assets net of related debt increased from \$29.7 million to \$31.2 million.

Governmental Activities

Revenues for governmental activities increased by 3.6%, or approximately \$300,000 from December 31, 2018 to December 31, 2019. Revenue increases resulted primarily due to charges for services and general revenues. Increases in property tax revenue, miscellaneous revenues sources, and interest income offset slight declines in capital grants and contributions. Increased property tax revenues are due to capturing the consumer price index increase in the FY2019 tax levy.

For December 31, 2019, charges for services account for 30.7% or \$2.7 million of total revenues. Property taxes account for 66.2% or \$5.7 million of total revenues. Capital Grants and contributions, interest, personal property replacement taxes and other miscellaneous revenues account for the remaining 3.1%.

The following table graphically presents the major revenue sources of the District as of December 31, 2019. It depicts very clearly the necessity of property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges for services.



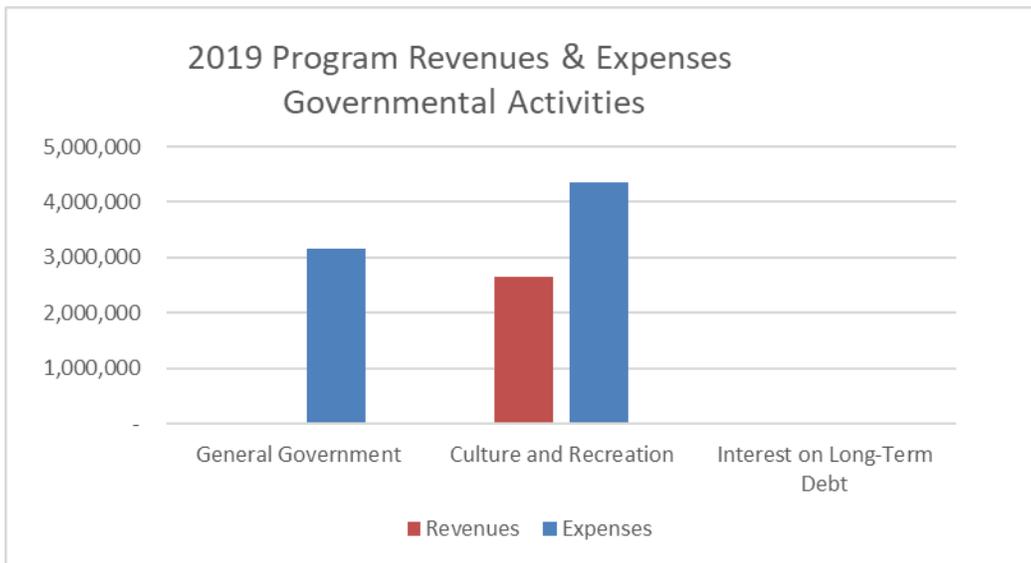
BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
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GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

Expenses increased from December 31, 2018 to December 31, 2019 by \$485 thousand or 7%. In 2019, fund transfers of \$1.25 million were made out of the General and Recreation Funds to support projects in the Capital Development Fund. The increase General and Recreation Fund expenses was primarily driven by increased usage of professional services (such as feasibility studies) during 2019.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues. The above governmental activities are supported by property taxes, personal property replacement taxes, interest income and miscellaneous revenues.



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of \$7.1 million, compared to last year's total of \$7.1 million. Most major funds had a positive net change in fund balance due to effective revenue budgeting and management's focus on adhering to various cost containing measures. The fund balance in the General Fund decreased

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
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FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

by \$188 thousand as is further discussed in the General Fund Budgetary Highlights section. The Capital Projects Fund also experienced a decrease of \$172 thousand due to investments in capital outlay expenses during the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District requested no additional appropriations for the General Fund budget during the year. The General Fund reported revenues totaling \$3.2 million, which is \$59 thousand over the budget. General Fund expenditures of \$2.7 million were lower than budgeted expenditures of \$3.0 million. This decrease is due to savings on contractual services, salaries and wages, personnel benefits, buildings and grounds maintenance and capital outlay park improvements experienced throughout the year. In total, the fund balance in the General Fund decreased \$188 thousand, which is approximately \$428 thousand better than the budgeted deficit of \$616 thousand.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of December 31, 2019 was \$31.2 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles and infrastructure. The District's additions to capital assets totaled \$3.2 million, current year depreciation was \$794 thousand and the net decrease relating to the disposal of assets was \$34 thousand. In total capital assets net of accumulated depreciation increased \$2.4 million from the prior year.

	Capital Assets Net of Depreciation	
	Governmental Activities	
	12/31/2019	12/31/2018
Land	\$ 16,436,700	16,436,700
Construction in Progress	-	851,273
Land Improvements	4,514,267	3,243,225
Buildings and Improvements	7,820,797	7,021,355
Machinery and Equipment	2,100,293	1,818,051
Vehicles	131,558	137,573
Infrastructure	244,572	249,227
Total	31,248,187	29,757,404

BATAVIA PARK DISTRICT, ILLINOIS
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December 31, 2019

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Capital Assets– Continued

This year's additions to capital assets included:

East Side Center Renovations	\$ 1,349,552
Jones Meadow Park Renovations	257,724
Memorial Park Renovations	273,903
Big Woods Park Renovations	258,176
Woodland Hills Stream Bank	56,583
Civic Center Renovations	16,463
Improvements at the Lodge	6,903
Machinery and Equipment	94,748
	<u>\$ 2,314,052</u>

Additional information on the District's capital assets can be found in Note 4 of this report on page 20.

Debt Administration

At year-end, the District had no outstanding bonded debt for the second year in a row. The District made the final payment on the 2009 G.O. Alternative Revenue Source Bonds during 2017. Additional information on the District's long-term debt can be found in Note 6 of this report on pages 22 - 24.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected officials consider many economic factors when establishing the budget, including the tax rates levied and the fees charged for various activities. The District is currently operating in an environment where property values are improving, inflation and unemployment rates are low, and general economic activity is growing at slightly below a normal rate. However, the District's budget is still directly impacted by decisions made by the State. Decisions surrounding the State's budgetary impasse and other legislative initiatives have the potential to adversely impact the District's financial environment.

BATAVIA PARK DISTRICT, ILLINOIS
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Beginning around March 2020, the COVID-19 virus has been declared a global pandemic as it continued to spread rapidly. The economic impact of the State of Illinois' Executive Order imposing "stay at home" restrictions will be widespread and last for several years. As a result, the District has already begun planning for the decline in revenues and increase in expenditures that will impact the District in 2020 and beyond. Management believes that the strong financial position of the District headed into this event will lessen the direct impact in 2020. Management will continue to carefully monitor the situation and evaluate its options for the current year and following year's budgetary position as the situation continues to unfold.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations, and demonstrate the District's commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Shane D. Johnson, Director of Finance, Batavia Park District, 327 West Wilson Street, Batavia, Illinois 60510.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2019

	Governmental Activities
ASSETS	
Cash and investments	\$ 7,401,597
Receivables - net of allowances	
Taxes	5,855,731
Accounts	4,045
Interest	26,581
Prepays	93,893
Capital assets not being depreciated	16,436,700
Capital assets (net of accumulated depreciation)	14,811,487
Total assets	44,630,034
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	984,964
Pension items - OPEB	123,489
Total deferred outflows of resources	1,108,453
LIABILITIES	
Accounts payable	218,252
Accrued payroll	61,077
Other payables	37,840
Unearned revenues	88,458
Long-term liabilities	
Due within one year	62,892
Due in more than one year	1,721,692
Total liabilities	2,190,211
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	465,124
OPEB items	3,408
Deferred property taxes	5,855,731
Total deferred inflows of resources	6,324,263
NET POSITION	
Net investment in capital assets	31,217,323
Restricted	
Property tax levies	
Paving and lighting	96,081
Social Security	63,444
Audit	39,697
Museum	150,528
Special recreation	562,766
Liability insurance	77,998
Debt service	77,390
Land acquisition	1,063,815
Unrestricted	3,874,971
TOTAL NET POSITION	\$ 37,224,013

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2019

FUNCTIONS/PROGRAMS	Program Revenues			Governmental Activities	Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions		
PRIMARY GOVERNMENT					
Governmental Activities					
General government	\$ 3,151,121	\$ -	\$ 2,716	\$ 13,377	\$ (3,135,028)
Culture and recreation	4,361,269	2,651,908	-	-	(1,709,361)
Interest on long-term debt	31,173	-	-	-	(31,173)
Total governmental activities	7,543,563	2,651,908	2,716	13,377	(4,875,562)
TOTAL PRIMARY GOVERNMENT	\$ 7,543,563	\$ 2,651,908	\$ 2,716	\$ 13,377	(4,875,562)
General Revenues					
Taxes					
Property					5,722,062
Personal property replacement					51,214
Interest income					89,102
Miscellaneous					115,346
Total					5,977,724
CHANGE IN NET POSITION					1,102,162
NET POSITION, JANUARY 1					36,121,851
NET POSITION, DECEMBER 31					\$ 37,224,013

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

BALANCE SHEET

December 31, 2019

	General	Recreation
ASSETS		
Cash and investments	\$ 2,529,906	\$ 2,505,746
Receivables - net of allowances		
Taxes	3,105,300	1,150,406
Accounts	-	4,045
Accrued interest	9,601	8,843
Prepays	14,647	17,271
TOTAL ASSETS	\$ 5,659,454	\$ 3,686,311
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 36,531	\$ 73,531
Accrued payroll	31,803	24,056
Other payables	17,172	20,668
Unearned revenues	4,114	84,344
Total liabilities	89,620	202,599
DEFERRED INFLOWS OF RESOURCES		
Unavailable property taxes	3,105,300	1,150,406
Total deferred inflows of resources	3,105,300	1,150,406
Total liabilities and deferred inflows of resources	3,194,920	1,353,005
FUND BALANCES		
Nonspendable		
Prepays	14,647	17,271
Restricted		
Paving and lighting	96,081	-
Social Security	63,444	-
Audit	39,697	-
Museum	-	-
Special recreation	-	-
Liability insurance	-	-
Debt service	-	-
Land acquisition	-	-
Assigned for capital projects	-	-
Assigned for recreation programs	-	2,316,035
Unassigned	2,250,665	-
Total fund balances	2,464,534	2,333,306
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,659,454	\$ 3,686,311

Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 71,420	\$ 1,538,234	\$ 756,291	\$ 7,401,597
724,827	-	875,198	5,855,731
-	-	-	4,045
5,970	-	2,167	26,581
-	5,775	56,200	93,893
\$ 802,217	\$ 1,544,009	\$ 1,689,856	\$ 13,381,847

\$ -	\$ 90,042	\$ 18,148	\$ 218,252
-	-	5,218	61,077
-	-	-	37,840
-	-	-	88,458
-	90,042	23,366	405,627

724,827	-	875,198	5,855,731
724,827	-	875,198	5,855,731
724,827	90,042	898,564	6,261,358

-	5,775	56,200	93,893
-	-	-	96,081
-	-	-	63,444
-	-	-	39,697
-	-	150,033	150,033
-	-	507,061	507,061
-	-	77,998	77,998
77,390	-	-	77,390
-	1,063,815	-	1,063,815
-	384,377	-	384,377
-	-	-	2,316,035
-	-	-	2,250,665
77,390	1,453,967	791,292	7,120,489

\$ 802,217	\$ 1,544,009	\$ 1,689,856	\$ 13,381,847
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See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2019

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 7,120,489
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	31,248,187
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(1,424,295)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position	519,840
Total other postemployment benefits liability is shown as a liability on the statement of net position	(239,891)
Difference between expected and actual experiences and assumption changes for other postemployment benefits are recognized as deferred inflows and outflows of resources on the statement of net position	120,081
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds	
Compensated absences payable	(89,534)
Capital lease	(30,864)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 37,224,013</u></u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2019

	General	Recreation
REVENUES		
Taxes	\$ 3,060,437	\$ 1,149,913
Charges for services	-	2,561,894
Donations	-	150
Rental income	51,800	34,233
Interest	25,535	44,898
Miscellaneous	80,387	24,253
Total revenues	3,218,159	3,815,341
EXPENDITURES		
Current		
General government	2,475,249	-
Culture and recreation	-	3,135,171
Capital outlay	173,717	-
Debt service		
Principal retirement	4,164	3,755
Interest and fiscal charges	2,591	2,336
Total expenditures	2,655,721	3,141,262
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		
	562,438	674,079
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers (out)	(750,000)	(500,000)
Total other financing sources (uses)	(750,000)	(500,000)
NET CHANGE IN FUND BALANCES		
	(187,562)	174,079
FUND BALANCES, JANUARY 1		
	2,652,096	2,159,227
FUND BALANCES, DECEMBER 31		
	\$ 2,464,534	\$ 2,333,306

Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 710,418	\$ -	\$ 852,508	\$ 5,773,276
-	-	3,981	2,565,875
-	184,737	2,566	187,453
-	-	-	86,033
7,746	5,177	5,746	89,102
-	9,186	1,520	115,346
718,164	199,100	866,321	8,817,085
-	6,747	377,374	2,859,370
-	-	250,436	3,385,607
-	2,292,084	84,629	2,550,430
-	-	-	7,919
15,396	10,850	-	31,173
15,396	2,309,681	712,439	8,834,499
702,768	(2,110,581)	153,882	(17,414)
-	1,938,880	-	1,938,880
(688,880)	-	-	(1,938,880)
(688,880)	1,938,880	-	-
13,888	(171,701)	153,882	(17,414)
63,502	1,625,668	637,410	7,137,903
\$ 77,390	\$ 1,453,967	\$ 791,292	\$ 7,120,489

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2019

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (17,414)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,318,846
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(34,109)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities Capital leases	7,919
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation expense	(793,954)
Unavailable revenues that are not measurable and available are not reported as revenues in the fund financial statements	(171,360)
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(978,594)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	806,854
The change in the total other postemployment benefits liability is reported only in the statement of activities	(144,182)
The change in deferred inflows and outflows of resources for other postemployment benefits liability is reported only in the statement of activities	123,878
The change in certain liabilities, deferred inflows and deferred outflows are reported as expenses on the statement of activities Compensated absences	<u>(15,722)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,102,162</u></u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Batavia Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The District's funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund accounts for all revenues and expenditures of the District which are not accounted for in other funds.

The Recreation Fund accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The fund reports charges for services for recreation as committed and property taxes as restricted as the major revenue sources for the fund, both of which are restricted to culture and recreation programs administered by the fund.

The Debt Service Fund accounts for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of the statement of net position, the District’s cash and cash equivalents are considered to be cash on hand, demand deposits and cash with escrow agent.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Receivables/Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

g. Prepaid Items/Expenses

Prepays are valued at cost, which approximates market. The cost of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

h. Capital Assets

Capital assets purchased or acquired with an original cost of more that \$10,000, are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are not capitalized. Donated capital assets are recorded at acquisition value at the date of donation.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings and improvements	25-50
Machinery and equipment	5-20
Vehicles	8
Infrastructure	20

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be paid out as “terminal leave” prior to retirement.

All vacation and comp time pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has not been delegated. Any residual fund balance of the General (Corporate) Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established a fund balance target policy for all of its funds. The policy requires the unrestricted fund balance in the General Fund, Recreation Fund, Museum Fund and Liability Fund to be no less than three and no more than 12 months of operating expenditures. No target fund balance is established for the Special Recreation Fund, Debt Service Fund or Capital Development Fund. The District has been bequeathed \$1,684,737 as of December 31, 2019, which the donor restricted to land purchases along the Fox River. The unspent portion of this is reflected as restricted fund balance in the Capital Development Program Fund.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. IMET meets the criteria contained in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This allows the District to measure all of its investments in IMET at amortized cost. In addition, the District may invest its public funds in interest-bearing bonds of any county, township, city, district, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2019.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools. Illinois Park District Liquid Asset Fund and IMET are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. IMET Convenience Fund, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk and specifies that no institution shall hold more than 40% of the District's portfolio, exclusive of U.S. Treasury securities in safekeeping, and that deposits in any one public investment pool shall not exceed 50% of the District's investment portfolio.

3. PROPERTY TAXES

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2019 and August 1, 2019 and are payable in two installments, on or about June 1, 2019, and September 1, 2019. The County collects such taxes and remits them periodically.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAXES (Continued)

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2019 tax levy is intended to finance the 2020 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or deferred revenue).

The 2019 property tax levy, which attached as an enforceable lien on property as of January 1, 2019, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2019.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 16,436,700	\$ -	\$ -	\$ 16,436,700
Construction in progress	851,273	32,872	884,145	-
Total capital assets not being depreciated	17,287,973	32,872	884,145	16,436,700
Capital assets being depreciated				
Land improvements	6,539,959	2,009,910	105,000	8,444,869
Buildings and improvements	11,501,907	1,065,461	-	12,567,368
Machinery and equipment	3,410,278	66,375	38,273	3,438,380
Vehicles	614,668	28,373	-	643,041
Infrastructure	302,557	-	-	302,557
Total capital assets being depreciated	22,369,369	3,170,119	143,273	25,396,215
Less accumulated depreciation for				
Land improvements	3,669,430	342,110	80,938	3,930,602
Buildings and improvements	4,480,552	266,019	-	4,746,571
Machinery and equipment	1,219,531	146,782	28,226	1,338,087
Vehicles	477,095	34,388	-	511,483
Infrastructure	53,330	4,655	-	57,985
Total accumulated depreciation	9,899,938	793,954	109,164	10,584,728
Total capital assets being depreciated, net	12,469,431	2,376,165	34,109	14,811,487
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 29,757,404	\$ 2,409,037	\$ 918,254	\$ 31,248,187

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General government		\$ 605,807
Culture and recreation		<u>188,147</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u><u>\$ 793,954</u></u>

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2019, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
\$688,880 General Obligation Limited Tax Park Bonds Series 2018A and 2018B, issued January 3, 2019, payable in one annual installment on November 1, 2019, interest rate of 2.70% paid on November 1, 2019.	Debt Service	\$ -	\$ 688,880	\$ 688,880	\$ -	\$ -
TOTAL		<u>\$ -</u>	<u>\$ 688,880</u>	<u>\$ 688,880</u>	<u>\$ -</u>	<u>\$ -</u>

The General Obligation Series 2018A and 2018B Bonds were issued to be used for various capital projects and to pay the costs of issuance of the bonds.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT

a. Capital Leases

The District enters into capital leases for the purchase of machinery and equipment. The District entered into a capital lease payable over 63 months during the year and retired the previous capital lease outstanding. The total amount of equipment purchased under outstanding capital leases is \$47,899 and has a net book value of \$27,194 as of December 31, 2019. Capital leases currently outstanding are as follows:

Issue	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Gordon Flesch copier lease payable in 63 monthly installments of \$1,070 from November 2017 through December 2022.	\$ 38,783	\$ -	\$ 7,919	\$ 30,864	\$ 9,001
TOTAL	\$ 38,783	\$ -	\$ 7,919	\$ 30,864	\$ 9,001

b. Debt Service Requirements to Maturity

Obligations of governmental activities under capital leases, including future interest payments, at December 31, 2019 were as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2020	\$ 12,840
2021	12,840
2022	12,840
Total minimum lease payments	38,520
Less amount representing interest costs	<u>(7,656)</u>
TOTAL	<u>\$ 30,864</u>

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Changes in Long-Term Liabilities

During the year ended December 31, 2019, the following changes occurred in long-term liabilities.

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES					
Capital leases**	\$ 38,783	\$ -	\$ 7,919	\$ 30,864	\$ 9,001
Net pension liability***	445,701	978,594	-	1,424,295	-
Total OPEB liability****	95,709	144,182	-	239,891	35,984
Compensated absences****	73,812	30,484	14,762	89,534	17,907
TOTAL	\$ 654,005	\$ 1,153,260	\$ 22,681	\$ 1,784,584	\$ 62,892

** Payments on the capital leases are made by the General Fund and Recreation Fund.

*** Net pension liabilities and total OPEB liabilities are generally liquidated by the General Fund.

**** Compensated absences are generally liquidated by the General Fund and Recreation Fund.

d. Legal Debt Margin

2019 equalized assessed valuation	<u>\$ 1,059,471,312</u>
Debt limitation - 2.875% of assessed valuation	<u>\$ 30,459,800</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 30,459,800</u>
Nonreferendum debt limitation - 0.575% of assessed valuation	<u>\$ 6,091,960</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
NONREFERENDUM LEGAL DEBT MARGIN	<u>\$ 6,091,960</u>

6. LONG-TERM DEBT (Continued)

d. Legal Debt Margin (Continued)

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “. . . for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question.”

7. RISK MANAGEMENT AGENCY

a. Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers’ compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following is a summary of the coverage in effect for the period January 1, 2019 through January 1, 2020:

The aggregate self-insured limit is \$21,500,000 for the period January 1, 2019 through January 1, 2020. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA’s Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

7. RISK MANAGEMENT AGENCY (Continued)

a. Park District Risk Management Agency (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. PDRMA Health Program

On September 1, 1993, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specific limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

8. CONTINGENCIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2018 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	22
Inactive employees entitled to but not yet receiving benefits	51
Active employees	<u>52</u>
 TOTAL	 <u><u>125</u></u>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the calendar years ended December 31, 2019 and 2018 were 8.49% and 10.52% of covered payroll, respectively.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.25%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2018	\$ 9,376,497	\$ 8,930,796	\$ 445,701
Changes for the period			
Service cost	217,586	-	217,586
Interest	699,146	-	699,146
Difference between expected and actual experience	(268,952)	-	(268,952)
Changes in assumptions	325,684	-	325,684
Employer contributions	-	239,165	(239,165)
Employee contributions	-	102,456	(102,456)
Net investment income	-	(429,408)	429,408
Benefit payments and refunds	(326,691)	(326,691)	-
Administrative expense	-	-	-
Other (net transfer)	-	82,657	(82,657)
Net changes	646,773	(331,821)	978,594
BALANCES AT DECEMBER 31, 2018	\$ 10,023,270	\$ 8,598,975	\$ 1,424,295

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2019, the District recognized pension expense of \$249,570. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 27,240	\$ 274,083
Changes in assumption	291,847	191,041
Net difference between projected and actual earnings on pension plan investments	588,047	-
Contributions made subsequent to the measurement date	201,319	-
TOTAL	\$ 1,108,453	\$ 465,124

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
(Continued)

\$201,718 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2020	\$ 155,276
2021	38,771
2022	43,077
2023	203,639
2024	<u>1,247</u>
 TOTAL	 <u><u>\$ 442,010</u></u>

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,918,864	\$ 1,424,295	\$ 217,802

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

c. Membership

At September 30, 2019 (most recent information available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	2
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>38</u>
TOTAL	<u>40</u>

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of September 30, 2019 using the following actuarial methods and assumptions.

Actuarial valuation date	September 30, 2019
Measurement date	September 30, 2019
Actuarial cost method	Entry-age normal
Inflation	2.50%
Discount rate	2.66%
Salary increases	3.39% to 10.35%
Healthcare cost trend rates	7.00% to 8.00% in 2019 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Mortality rates	Headcount-weighted RP - 2014 Healthy Annuitant and Disabled Retiree Mortality Table projected generationally from 2015 using Scale MP-2017

e. Discount Rate

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2019.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT SEPTEMBER 30, 2018	<u>\$ 95,709</u>
Changes for the period	
Service cost	6,516
Interest	4,211
Differences between expected and actual experience	123,452
Changes in assumptions	12,982
Benefit payments	<u>(2,979)</u>
Net changes	<u>144,182</u>
BALANCES AT SETPTEMBER 30, 2019	<u>\$ 239,891</u>

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66% and updated valuation-year per capita health costs and retiree contribution rates and trend rates on per capita health costs and contribution rates.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.66% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.66%) or 1 percentage point higher (3.66%) than the current rate:

	1% Decrease (1.66%)	Current Discount Rate (2.66%)	1% Increase (3.66%)
Total OPEB liability	\$ 255,234	\$ 239,891	\$ 225,302

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.00% to 8.00% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.00% to 7.00%) or 1 percentage point higher (8.00% to 9.00%) than the current rate:

	1% Decrease (6.00% to 7.00%)	Current Healthcare Rate (7.00% to 8.00%)	1% Increase (8.00% to 9.00%)
Total OPEB liability	\$ 221,202	\$ 239,891	\$ 261,502

For the year ended December 31, 2019, the District recognized OPEB expense of \$20,304. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 111,739	\$ -
Changes in assumption	11,750	3,408
TOTAL	\$ 123,489	\$ 3,408

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2020	\$ 12,556
2021	12,556
2022	12,556
2023	12,556
2024	12,556
Thereafter	57,301
TOTAL	\$ 120,081

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. JOINT VENTURE

Fox Valley Special Recreation Association

The District is a member of Fox Valley Special Recreation Association (FVSRA), a cooperative which was organized by seven other park districts in order to provide special recreation programs to physically and mentally challenged individuals within their districts and to share the expenses of such programs on a cooperative basis. Contribution requirements are determined based on a percentage of the individual park district's equalized assessed valuation and population as defined. The District's 2019 contribution was \$191,305.

The FVSRA's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not exercise direct oversight of FVSRA and, accordingly, FVSRA has not been included in these basic financial statements. The audited financial statements of FVSRA are available at 2121 W. Indian Trail, Aurora, Illinois 60506.

12. INDIVIDUAL FUND DISCLOSURES

Transfers between funds during the year were as follows:

	Transfers In	Transfers Out
General	\$ -	\$ 750,000
Recreation		500,000
Debt Service	-	688,880
Capital Projects	1,938,880	-
TOTAL ALL FUNDS	\$ 1,938,880	\$ 1,938,880

The purposes of significant interfund transfers are as follows:

- \$1,938,880 transferred to the Capital Projects Fund from the General Fund and Recreation Fund in accordance with the District's long-term capital development plan.
- \$688,880 transferred to the Capital Projects Fund from the Debt Service Fund is for the repayment of the General Obligation Limited Tax Park Bonds, Series 2018A and 2018B.

None of the transfers will be repaid.

REQUIRED SUPPLEMENTARY INFORMATION

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2019

	Original and Appropriations Final Budget	Actual
REVENUES		
Taxes		
Property	\$ 3,051,570	\$ 3,034,830
Personal property replacement	19,000	25,607
Donations	-	-
Rental income	54,500	51,800
Interest	8,230	25,535
Miscellaneous	26,000	80,387
	3,159,300	3,218,159
Total revenues		
EXPENDITURES		
General government		
Administration	1,371,351	1,285,062
Maintenance	1,383,959	1,190,187
Capital outlay	269,530	173,717
Debt service		
Principal retirement	-	4,164
Interest and fiscal charges	-	2,591
	\$ 4,152,324	3,024,840
Total expenditures		2,655,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	134,460	562,438
OTHER FINANCING SOURCES (USES)		
Transfers (out)	(750,000)	(750,000)
Total other financing sources (uses)	(750,000)	(750,000)
NET CHANGE IN FUND BALANCE	\$ (615,540)	(187,562)
FUND BALANCE, JANUARY 1		2,652,096
FUND BALANCE, DECEMBER 31		\$ 2,464,534

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes			
Property	\$ 1,074,650	\$ 1,124,306	
Personal property replacement	19,000	25,607	
Charges for services			
Program revenues	2,539,117	2,511,145	
Other	60,000	50,749	
Rental income	52,250	34,233	
Interest	14,160	44,898	
Donations	-	150	
Miscellaneous	32,200	24,253	
Total revenues	3,791,377	3,815,341	
EXPENDITURES			
Culture and recreation			
Administration	1,439,978	1,255,023	
Operations	1,791,960	1,736,721	
Maintenance	190,412	143,427	
Debt service			
Principal retirement	-	3,755	
Interest and fiscal charges	-	2,336	
Total expenditures	\$ 4,320,635	3,422,350	3,141,262
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		369,027	674,079
OTHER FINANCING SOURCES (USES)			
Transfers (out)		(500,000)	(500,000)
Total other financing sources (uses)		(500,000)	(500,000)
NET CHANGE IN FUND BALANCE		\$ (130,973)	174,079
FUND BALANCE, JANUARY 1			2,159,227
FUND BALANCE, DECEMBER 31			\$ 2,333,306

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Five Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018	2019
Actuarially determined contribution	\$ 236,713	\$ 259,046	\$ 242,960	\$ 239,166	\$ 201,718
Contributions in relation to the actuarially determined contribution	236,713	259,046	242,960	239,166	201,718
CONTRIBUTION DEFICIENCY (Excess)	\$ -				
Covered payroll	\$ 2,063,755	\$ 2,235,083	\$ 2,233,088	\$ 2,227,170	\$ 2,375,952
Contributions as a percentage of covered payroll	11.47%	11.59%	10.88%	10.74%	8.49%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Five Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018
TOTAL PENSION LIABILITY					
Service cost	\$ 220,695	\$ 208,504	\$ 214,613	\$ 229,700	\$ 217,586
Interest	536,193	597,424	629,329	677,950	699,146
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	31,901	(172,832)	52,679	(15,367)	(268,952)
Changes of assumptions	258,148	-	(13,141)	(290,858)	325,684
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)	(326,691)
Net change in total pension liability	830,593	421,849	674,381	302,610	646,773
Total pension liability - beginning	7,147,064	7,977,657	8,399,506	9,073,887	9,376,497
TOTAL PENSION LIABILITY - ENDING	\$ 7,977,657	\$ 8,399,506	\$ 9,073,887	\$ 9,376,497	\$ 10,023,270
PLAN FIDUCIARY NET POSITION					
Contributions - employer	\$ 225,644	\$ 236,713	\$ 259,047	\$ 242,316	\$ 239,165
Contributions - member	89,305	93,732	100,579	100,222	102,456
Net investment income	397,615	35,227	488,733	1,254,662	(429,408)
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)	(326,691)
Administrative expenses	-	-	-	-	-
Other	20,638	(161,185)	22,750	(8,667)	82,657
Net change in plan fiduciary net position	516,858	(6,760)	662,010	1,289,718	(331,821)
Plan fiduciary net position - beginning	6,468,970	6,985,828	6,979,068	7,641,078	8,930,796
PLAN FIDUCIARY NET POSITION - ENDING	\$ 6,985,828	\$ 6,979,068	\$ 7,641,078	\$ 8,930,796	\$ 8,598,975
EMPLOYER'S NET PENSION LIABILITY	\$ 991,829	\$ 1,420,438	\$ 1,432,809	\$ 445,701	\$ 1,424,295
Plan fiduciary net position as a percentage of the total pension liability	87.57%	83.09%	84.21%	95.25%	85.79%
Covered payroll	\$ 1,922,261	\$ 2,063,755	\$ 2,235,083	\$ 2,227,170	\$ 2,273,440
Employer's net pension liability as a percentage of covered payroll	51.60%	68.83%	64.11%	20.01%	62.65%

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2014.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Two Fiscal Years

MEASUREMENT DATE SEPTEMBER 31,	2018	2019
TOTAL OPEB LIABILITY		
Service cost	\$ 6,951	\$ 6,516
Interest	3,557	4,211
Differences between expected and actual experience	-	123,452
Changes of assumptions	(4,186)	12,982
Benefit payments	(2,784)	(2,979)
Net change in total OPEB liability	3,538	144,182
Total OPEB liability - beginning	92,171	95,709
TOTAL OPEB LIABILITY - ENDING	\$ 95,709	\$ 239,891
Covered payroll	\$ 1,900,198	\$ 1,999,402
Employer's OPEB liability as a percentage of covered payroll	5.04%	12.00%

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66%, valuation-year per capita health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates, percent of future retirees assumed to have an eligible spouse who opts for coverage, and the age spread between husband and wife.

Changes in assumptions for 2018 related to change in discount rate used from 3.64% to 4.18%.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2019

1. BUDGET

Prior to December 1, the Director of Finance submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

A public budget work session is conducted at the District administrative office.

A public hearing is conducted at the District administration office at the regularly scheduled January board meeting to obtain taxpayer comments.

At the regularly scheduled January board meeting the budget is legally enacted through passage of an ordinance.

The Director of Finance is authorized, for the operating budget, to transfer budget amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners.

Appropriations are adopted on an annual basis for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund. All appropriations lapse at year end.

Budgets for all funds are adopted on a modified accrual basis. The actual amounts for all funds are presented on a GAAP basis.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - to account for all financial resources except those accounted for in another fund.

SPECIAL REVENUE FUND

Recreation Fund - to account for the restricted and assigned revenues for the expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

DEBT SERVICE FUND

Debt Service Fund - to account for the restricted, committed and assigned resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Fund - to account for all restricted, committed and assigned resources used for the acquisition or construction of major capital facilities of a governmental unit.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
GENERAL GOVERNMENT			
Administration			
Salaries and wages	\$ 406,733		\$ 429,660
Insurance/personnel benefits			
Health insurance	77,457		81,157
IMRF contributions	200,000		201,319
Social Security/FICA	244,068		232,847
Unemployment	-		14,263
Uniforms	1,725		1,682
Professional dues/memberships	11,719		11,429
In-service training/continuing education	26,610		15,491
Total insurance/personal benefits	561,579		558,188
Professional services			
Attorney fees	18,000		14,163
Legal notices	350		46
Audit and consulting	19,870		24,500
Contractual services	142,910		92,759
Computer services	54,103		44,009
Total professional services	235,233		175,477
Administrative services/supplies			
Copy and duplication	7,790		1,531
Subscriptions and publication	1,400		1,224
Telephone	18,736		13,750
Printing	6,800		7,337
Postage	7,500		5,586
Office equipment	820		596
Office equipment repairs and maintenance	1,865		2,332
Bank service fees	1,500		2,442
Employment advertising	1,750		-
Office supplies	2,075		2,555
Computer supplies/equipment	33,460		24,274
Staff expenditures	9,405		5,101
Commissioner expenditures	8,450		3,685
Other	3,640		1,375
Parks watch program	300		168
Marketing/public relations services	23,100		19,705
Reimbursements	-		330
Total administrative services/supplies	128,591		91,991

(This schedule is continued on the following pages.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
GENERAL GOVERNMENT (Continued)			
Administration (Continued)			
Utilities			
Electricity	\$ 16,980	\$ 14,292	
Gas	5,600	4,346	
Water and sewer	14,175	9,117	
Total utilities	<u>36,755</u>	<u>27,755</u>	
Buildings and grounds			
Refuse removal	1,680	1,289	
Recycling removal	780	702	
Total buildings and grounds	<u>2,460</u>	<u>1,991</u>	
Total administration	<u>1,371,351</u>	<u>1,285,062</u>	
Maintenance			
Salaries and wages	809,666	752,574	
Insurance/personnel benefits			
Health insurance	175,675	114,017	
Uniforms	7,665	7,204	
In-service training/continuing education	6,325	5,142	
Professional dues/memberships	900	1,199	
Total insurance/personnel benefits	<u>190,565</u>	<u>127,562</u>	
Administrative services/supplies			
Copy and duplication	940	1,276	
Telephone	8,460	6,503	
Office equipment	1,300	335	
Staff expenditures	850	1,775	
Total administrative services/supplies	<u>11,550</u>	<u>9,889</u>	
Utilities			
Electricity	26,070	26,618	
Gas	4,320	4,204	
Water and sewer	3,156	2,887	
Total utilities	<u>33,546</u>	<u>33,709</u>	
Buildings and grounds			
Building repairs and maintenance	26,250	15,759	
Facility equipment	27,760	16,008	
Landscaping/turf supplies	34,600	30,809	

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
GENERAL GOVERNMENT (Continued)			
Maintenance (Continued)			
Buildings and grounds (Continued)			
Athletic field maintenance	\$ 22,300	\$ 14,326	
Maintenance tools and equipment	7,000	4,729	
Safety supplies	5,560	5,549	
Refuse removal	17,550	12,455	
Recycling removal	5,000	3,133	
Other	83,622	77,530	
Total buildings and grounds	<u>229,642</u>	<u>180,298</u>	
Operating equipment			
Maintenance	30,550	31,414	
Gas and oil	21,500	13,009	
Equipment rental	11,765	4,181	
Total operating equipment	<u>63,815</u>	<u>48,604</u>	
Vehicle operations			
Maintenance	22,000	19,064	
Gas and oil	22,000	17,662	
Licenses	1,175	825	
Total vehicle operations	<u>45,175</u>	<u>37,551</u>	
Total maintenance	<u>1,383,959</u>	<u>1,190,187</u>	
Total general government	<u>2,755,310</u>	<u>2,475,249</u>	
CAPITAL OUTLAY			
Paving and lighting projects	11,200	905	
Vehicles	28,500	28,373	
Building improvements	36,000	20,322	
Park improvements	133,330	57,742	
Operating equipment	60,500	66,375	
Total capital outlay	<u>269,530</u>	<u>173,717</u>	
DEBT SERVICE			
Principal retirement	-	4,164	
Interest and fiscal charges	-	2,591	
Total debt service	<u>-</u>	<u>6,755</u>	
TOTAL EXPENDITURES	<u>\$ 4,152,324</u>	<u>\$ 3,024,840</u>	<u>\$ 2,655,721</u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
CULTURE AND RECREATION			
Administration			
Salaries and wages	\$ 829,690		\$ 740,669
Insurance/personnel benefits			
Health insurance	180,705		138,376
Uniforms	4,925		4,400
Professional dues/memberships	3,055		2,297
In-service training/continuing education	21,980		17,816
Total insurance/personal benefits	210,665		162,889
Professional services			
Attorney fees	9,500		11,076
Computer services	57,838		45,313
Graphic design/website services	40,825		37,210
Total professional services	108,163		93,599
Administrative services/supplies			
Copy and duplication	9,350		1,206
Telephone	13,630		13,182
Printing	56,550		50,582
Postage	16,950		14,795
Office equipment	825		43
Office equipment repairs and maintenance	1,865		100
Employment advertising	750		530
Credit card administration fees	45,000		50,443
Office supplies	2,800		2,856
Computer supplies/equipment	28,280		22,829
Staff expenditures	9,275		5,706
Marketing/public relations services	33,800		33,094
Reimbursements	(5,000)		(3,258)
Total administrative services/supplies	214,075		192,108
Utilities			
Electricity	54,560		42,523
Gas	12,600		15,326
Water and sewer	6,995		5,554
Total utilities	74,155		63,403

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2019

	Appropriations	Original and Final Budget	Actual
CULTURE AND RECREATION (Continued)			
Administration (Continued)			
Buildings and grounds			
Refuse removal	\$ 2,370	\$ 1,724	
Recycling removal	860	631	
Total buildings and grounds	3,230	2,355	
Total administration	1,439,978	1,255,023	
Operations			
Recreation programs			
Salaries and wages	1,006,090	951,723	
Supplies	222,741	246,459	
Contractual	526,129	504,945	
Concessions	37,000	33,594	
Total operations	1,791,960	1,736,721	
Maintenance			
Building repairs and maintenance	30,500	11,523	
Landscaping/turf supplies	7,000	3,326	
Safety supplies	3,520	2,618	
Refuse removal	1,900	1,109	
Pool chemicals	31,000	24,710	
Building/grounds contractual	75,832	72,344	
Facility equipment	40,660	27,797	
Total maintenance	190,412	143,427	
DEBT SERVICE			
Principal retirement	-	3,755	
Interest and fiscal charges	-	2,336	
Total debt service	-	6,091	
TOTAL EXPENDITURES	\$ 4,320,635	\$ 3,422,350	\$ 3,141,262

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2019

	Appropriations	Original and Final Budget	Actual
REVENUES			
Property taxes	\$ 704,280	\$ 710,418	
Interest	2,630	7,746	
Total revenues	706,910	718,164	
EXPENDITURES			
Debt service			
Interest and fiscal charges	14,177	15,396	
Total expenditures	\$ 776,129	14,177	15,396
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
		692,733	702,768
OTHER FINANCING SOURCES (USES)			
Transfers (out)		(691,395)	(688,880)
Total other financing sources (uses)		(691,395)	(688,880)
NET CHANGE IN FUND BALANCE			
	\$ 1,338		13,888
FUND BALANCE, JANUARY 1			63,502
FUND BALANCE, DECEMBER 31			\$ 77,390

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Donations	\$ -	\$ -	\$ 184,737
Interest	600	600	5,177
Miscellaneous	300	300	9,186
Total revenues	900	900	199,100
EXPENDITURES			
General government			
Administration	25,000	25,000	6,747
Capital outlay	2,545,623	2,545,623	2,292,084
Debt service			
Interest and fiscal charges	15,000	15,000	10,850
Total expenditures	<u>\$ 2,844,185</u>	<u>2,585,623</u>	<u>2,309,681</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(2,584,723)</u>	<u>(2,110,581)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in		1,941,395	1,938,880
Total other financing sources (uses)		<u>1,941,395</u>	<u>1,938,880</u>
NET CHANGE IN FUND BALANCE		<u><u>\$ (643,328)</u></u>	<u>(171,701)</u>
FUND BALANCE, JANUARY 1			<u>1,625,668</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 1,453,967</u></u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2019

	Original and Appropriations Final Budget	Actual
GENERAL GOVERNMENT		
Administration		
Professional services		
Engineering/design services	\$ 8,000	\$ -
Legal fees	17,000	6,747
Total professional services	25,000	6,747
Total administration	25,000	6,747
Total general government	25,000	6,747
CAPITAL OUTLAY		
Engineering/design services	194,050	172,294
Land acquisition	275,000	2,423
Building improvements	-	2,500
Parks/playgrounds	2,076,573	2,114,867
Total capital outlay	2,545,623	2,292,084
DEBT SERVICE		
Interest and fiscal charges	15,000	10,850
Total debt service	15,000	10,850
TOTAL EXPENDITURES	\$ 2,844,185	\$ 2,309,681

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Museum Fund - to account for the revenues restricted for the operations of the District's museum and related exhibits.

Special Recreation Fund - to account for the revenues restricted for the expenditures related to the District's membership in Fox Valley Special Recreation Association, in order to provide recreational programs for disabled individuals.

Liability Insurance Fund - to account for revenues restricted for the payment of liability insurance expenditures.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2019

	Museum	Special Recreation	Liability Insurance	Total
ASSETS				
Cash and investments	\$ 153,866	\$ 524,072	\$ 78,353	\$ 756,291
Receivables - net of allowances				
Taxes	251,677	423,789	199,732	875,198
Accrued interest	1,573	236	358	2,167
Prepays	495	55,705	-	56,200
TOTAL ASSETS	\$ 407,611	\$ 1,003,802	\$ 278,443	\$ 1,689,856
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,339	\$ 16,687	\$ 122	\$ 18,148
Accrued payroll	4,067	560	591	5,218
Total liabilities	5,406	17,247	713	23,366
DEFERRED INFLOWS OF RESOURCES				
Property taxes	251,677	423,789	199,732	875,198
Total liabilities and deferred inflows of resources	257,083	441,036	200,445	898,564
FUND BALANCES				
Nonspendable				
Prepays	495	55,705	-	56,200
Restricted				
Museum	150,033	-	-	150,033
Special recreation	-	507,061	-	507,061
Liability insurance	-	-	77,998	77,998
Total fund balances	150,528	562,766	77,998	791,292
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 407,611	\$ 1,003,802	\$ 278,443	\$ 1,689,856

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2019

	Museum	Special Recreation	Liability Insurance	Total
REVENUES				
Taxes	\$ 245,965	\$ 411,348	\$ 195,195	\$ 852,508
Charges for services	3,981	-	-	3,981
Donations	2,566	-	-	2,566
Interest	878	4,301	567	5,746
Miscellaneous	20	-	1,500	1,520
Total revenues	253,410	415,649	197,262	866,321
EXPENDITURES				
General government	220,269	-	157,105	377,374
Culture and recreation	5,516	244,920	-	250,436
Capital outlay	-	84,629	-	84,629
Total expenditures	225,785	329,549	157,105	712,439
NET CHANGE IN FUND BALANCES	27,625	86,100	40,157	153,882
FUND BALANCES, JANUARY 1	122,903	476,666	37,841	637,410
FUND BALANCES, DECEMBER 31	\$ 150,528	\$ 562,766	\$ 77,998	\$ 791,292

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2019

	Appropriations	Original and Final Budget	Actual
REVENUES			
Property taxes	\$ 244,080	\$ 245,965	
Charges for services	3,000	3,981	
Donations	1,700	2,566	
Interest	4,480	878	
Miscellaneous	250	20	
Total revenues	253,510	253,410	
EXPENDITURES			
General government			
Administration	216,197	204,523	
Maintenance	17,300	15,746	
Culture and recreation			
Operations	4,000	5,516	
Total expenditures	\$ 261,247	237,497	225,785
NET CHANGE IN FUND BALANCE	\$ 16,013	27,625	
FUND BALANCE, JANUARY 1		122,903	
FUND BALANCE, DECEMBER 31		\$ 150,528	

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2019

	<u>Original and</u> <u>Appropriations Final Budget</u>	<u>Actual</u>
GENERAL GOVERNMENT		
Administration		
Salaries and wages	\$ 149,267	\$ 155,055
Insurance/personnel benefits		
Health insurance	36,080	27,618
Professional dues/memberships	750	695
In-service training/continuing education	4,900	1,092
Mileage reimbursement	300	75
Total insurance/personnel benefits	42,030	29,480
Professional services		
Legal notices	150	-
Attorney	2,000	600.00
Computer help desk	900	-
Total professional services	3,050	600
Administrative services/supplies		
Subscriptions	30	20
Telephone	8,460	10,796
Printing	250	-
Postage	100	-
Office supplies	400	421
Office equipment	200	137
Computer supplies	1,300	353
Staff expenditures	1,900	1,584
Marketing/public relations services	2,500	736
Total administrative services/supplies	15,140	14,047
Utilities		
Electricity	4,900	3,626
Gas	1,500	1,305
Water and sewer	310	410
Total utilities	6,710	5,341
Total administration	216,197	204,523

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
MUSEUM FUND

For the Year Ended December 31, 2019

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
GENERAL GOVERNMENT (Continued)			
Maintenance			
Building repairs and maintenance	\$	2,750	\$ 1,968
Landscaping/turf supplies		1,700	635
Other		12,850	13,143
		<hr/>	
Total maintenance		17,300	15,746
		<hr/>	
Total general government		233,497	220,269
 CULTURE AND RECREATION			
Operations			
Museum programs			
Program supplies		4,000	5,516
		<hr/>	
TOTAL EXPENDITURES	\$	261,247	\$ 237,497
		<hr/>	<hr/>
	\$	237,497	\$ 225,785

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2019

	Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 402,490	\$ 411,348	
Interest	2,510	4,301	
Total revenues	405,000	415,649	
EXPENDITURES			
Culture and recreation			
Salaries and wages	20,863	20,740	
Insurance/personnel benefits	2,363	2,513	
Professional services	35,400	8,749	
Contributions to Fox Valley Special Recreation	182,440	192,707	
Park and playground improvements	20,000	19,888	
Miscellaneous	3,900	323	
Capital outlay			
Park and playground improvements	246,395	84,629	
Total expenditures	\$ 562,497	511,361	329,549
NET CHANGE IN FUND BALANCE		\$ (106,361)	86,100
FUND BALANCE, JANUARY 1			476,666
FUND BALANCE, DECEMBER 31			\$ 562,766

(See independent auditor's report.)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2019

	Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property taxes		\$ 194,390	\$ 195,195
Interest		440	567
Miscellaneous		1,500	1,500
		196,330	197,262
Total revenues			
EXPENDITURES			
General government			
Salaries and wages		21,634	21,822
Insurance/personnel benefits		144,210	132,154
Administrative services/supplies		4,375	3,129
		187,233	170,219
Total expenditures	\$	187,233	157,105
NET CHANGE IN FUND BALANCE		\$ 26,111	40,157
FUND BALANCE, JANUARY 1			37,841
FUND BALANCE, DECEMBER 31			\$ 77,998

(See independent auditor's report.)

SUPPLEMENTAL DATA

STATISTICAL SECTION

This part of Batavia Park District, Batavia, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	57-64
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	65-68
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	69-73
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	74-75
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	76-78

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 19,016,678	\$ 21,213,437	\$ 22,535,871	\$ 23,453,849
Restricted	2,610,590	1,514,503	1,279,789	1,122,925
Unrestricted	1,744,810	1,739,787	2,203,966	2,357,615
TOTAL GOVERNMENTAL ACTIVITIES	\$ 28,549,646	\$ 28,517,523	\$ 26,019,626	\$ 26,934,389

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

2014*	2015	2016	2017	2018	2019
\$ 25,914,622	\$ 27,239,295	\$ 28,094,026	\$ 28,397,774	\$ 29,718,621	\$ 31,217,323
1,141,015	980,509	1,130,256	2,453,956	2,065,927	2,131,719
2,746,273	2,568,150	2,864,879	4,074,686	4,337,303	3,874,971
\$ 29,801,910	\$ 30,787,954	\$ 32,089,161	\$ 34,926,416	\$ 36,121,851	\$ 37,224,013

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
EXPENSES				
Governmental activities				
General government	\$ 2,663,405	\$ 2,921,601	\$ 2,697,897	\$ 2,904,752
Culture and recreation	2,812,025	2,633,576	2,952,527	3,096,744
Interest	242,743	226,777	108,908	83,513
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES	\$ 5,718,173	\$ 5,781,954	\$ 5,759,332	\$ 6,085,009
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	\$ 1,916,580	\$ 1,893,765	\$ 2,227,870	\$ 2,179,443
Operating grants and contributions	2,424	2,182	1,200	3,724
Capital grants and contributions	50,050	820	63,790	92,492
TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES	\$ 1,969,054	\$ 1,896,767	\$ 2,292,860	\$ 2,275,659
NET (EXPENSE) REVENUE				
Governmental activities	\$ (3,749,119)	\$ (3,885,187)	\$ (3,466,472)	\$ (3,809,350)
TOTAL GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE	\$ (3,749,119)	\$ (3,885,187)	\$ (3,466,472)	\$ (3,809,350)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 4,948,615	\$ 4,782,015	\$ 4,895,598	\$ 4,898,840
Personal property replacement	45,526	41,070	40,718	46,599
Investment income	14,421	11,008	12,664	7,314
Miscellaneous	210,906	146,743	69,391	65,864
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 5,219,468	\$ 4,980,836	\$ 5,018,371	\$ 5,018,617
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 1,470,349	\$ 1,095,649	\$ 1,551,899	\$ 1,209,267

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

2014*	2015	2016	2017	2018	2019
\$ 2,125,835	\$ 3,136,555	\$ 3,591,062	\$ 3,545,881	\$ 3,363,462	\$ 3,151,121
2,298,597	3,349,274	3,249,711	3,308,038	3,673,155	4,361,269
69,389	31,930	34,073	34,757	21,848	31,173
<u>\$ 4,493,821</u>	<u>\$ 6,517,759</u>	<u>\$ 6,874,846</u>	<u>\$ 6,888,676</u>	<u>\$ 7,058,465</u>	<u>\$ 7,543,563</u>
\$ 1,605,744	\$ 2,315,667	\$ 2,484,852	\$ 2,387,291	\$ 2,535,286	\$ 2,651,908
126,997	11,224	173,793	3,086	1,594	2,716
506,789	13,377	-	1,684,998	34,000	13,377
<u>\$ 2,239,530</u>	<u>\$ 2,340,268</u>	<u>\$ 2,658,645</u>	<u>\$ 4,075,375</u>	<u>\$ 2,570,880</u>	<u>\$ 2,668,001</u>
<u>\$ (2,254,291)</u>	<u>\$ (4,177,491)</u>	<u>\$ (4,216,201)</u>	<u>\$ (2,813,301)</u>	<u>\$ (4,487,585)</u>	<u>\$ (4,875,562)</u>
<u>\$ (2,254,291)</u>	<u>\$ (4,177,491)</u>	<u>\$ (4,216,201)</u>	<u>\$ (2,813,301)</u>	<u>\$ (4,487,585)</u>	<u>\$ (4,875,562)</u>
\$ 5,123,760	\$ 5,251,200	\$ 5,378,650	\$ 5,431,504	\$ 5,585,815	\$ 5,722,062
25,331	48,424	42,908	45,312	41,193	51,214
(90,820)	23,996	20,994	35,870	63,980	89,102
63,541	84,099	74,856	137,870	84,203	115,346
<u>\$ 5,121,812</u>	<u>\$ 5,407,719</u>	<u>\$ 5,517,408</u>	<u>\$ 5,650,556</u>	<u>\$ 5,775,191</u>	<u>\$ 5,977,724</u>
<u>\$ 2,867,521</u>	<u>\$ 1,230,228</u>	<u>\$ 1,301,207</u>	<u>\$ 2,837,255</u>	<u>\$ 1,287,606</u>	<u>\$ 1,102,162</u>
<u>\$ 2,867,521</u>	<u>\$ 1,230,228</u>	<u>\$ 1,301,207</u>	<u>\$ 2,837,255</u>	<u>\$ 1,287,606</u>	<u>\$ 1,102,162</u>

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011#	2012	2013	2014
GENERAL FUND				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	5,020	4,294	1,703	2,302
Restricted	102,378	113,514	146,518	135,445
Unrestricted				
Unassigned	970,537	917,386	1,064,411	982,740
TOTAL GENERAL FUND	\$ 1,077,935	\$ 1,035,194	\$ 1,212,632	\$ 1,120,487
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in				
Special revenue	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Nonspendable	15,780	36,420	23,671	193,832
Restricted	2,536,452	1,413,885	1,168,508	1,492,230
Assigned	849,746	858,448	1,156,905	1,242,010
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,401,978	\$ 2,308,753	\$ 2,349,084	\$ 2,928,072

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

#The District implemented GASB Statement No. 54 for the year ended April 30, 2011.

Data Source

Audited Financial Statements

2014*	2015	2016	2017	2018	2019
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
14,900	14,418	12,715	15,287	14,647	14,647
179,531	199,222	148,554	158,745	185,019	199,222
1,343,138	1,444,955	1,801,485	2,159,925	2,452,430	2,250,665
\$ 1,537,569	\$ 1,658,595	\$ 1,962,754	\$ 2,333,957	\$ 2,652,096	\$ 2,464,534
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
64,685	70,372	72,122	78,603	77,348	79,246
961,484	813,312	626,572	1,623,851	1,709,548	1,876,297
1,383,433	1,540,989	2,088,070	2,662,523	2,698,911	2,700,412
\$ 2,409,602	\$ 2,424,673	\$ 2,786,764	\$ 4,364,977	\$ 4,485,807	\$ 4,655,955

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
REVENUES				
Taxes	\$ 4,994,141	\$ 4,823,085	\$ 4,936,316	\$ 4,945,439
Intergovernmental	-	-	-	-
Charges for services	1,829,084	1,788,715	2,127,732	2,117,880
Donations	52,474	3,002	64,990	3,724
Rental income	87,496	105,050	100,138	61,563
Investment income	14,421	11,008	12,664	7,314
Miscellaneous	210,906	146,743	69,391	65,863
Total revenues	7,188,522	6,877,603	7,311,231	7,201,783
EXPENDITURES				
General government	2,226,309	2,491,888	2,222,791	2,414,611
Culture and recreation	2,481,140	2,620,819	2,789,927	2,941,694
Capital outlay	808,342	1,744,615	953,703	881,005
Debt service				
Principal retirement	1,379,850	1,431,905	1,480,000	1,681,466
Interest and fiscal charges	259,372	309,807	147,041	129,433
Total expenditures	7,155,013	8,599,034	7,593,462	8,048,209
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	33,509	(1,721,431)	(282,231)	(846,426)
OTHER FINANCING SOURCES (USES)				
Bonds issued, at par	431,905	3,610,000	500,000	1,200,000
Premium on debt issuance	-	90,803	-	34,194
Payments to escrow agent	-	(3,115,338)	-	-
Proceeds from capital lease	-	-	-	99,125
Proceeds from disposal of capital assets	-	-	-	-
Transfers in	-	-	-	35,000
Transfers (out)	-	-	-	(35,000)
Total other financing sources (uses)	431,905	585,465	500,000	1,333,319
NET CHANGE IN FUND BALANCES	\$ 465,414	\$ (1,135,966)	\$ 217,769	\$ 486,893
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	25.12%	25.96%	24.50%	25.27%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

	2014*	2015	2016	2017	2018	2019
\$	5,149,091	\$ 5,299,624	\$ 5,421,558	\$ 5,476,816	\$ 5,627,009	\$ 5,773,276
	27,096	1,000	-	1,000	-	-
	1,549,241	2,231,721	2,368,109	2,288,159	2,441,755	2,565,875
	99,901	10,224	173,793	1,015,724	535,593	187,453
	56,503	83,946	116,743	99,132	93,531	86,033
	(90,820)	23,996	20,994	35,870	63,980	89,102
	63,541	84,099	74,856	115,679	84,203	115,346
	6,854,553	7,734,610	8,176,053	9,032,380	8,846,071	8,817,085
	1,720,551	2,473,532	2,624,297	2,699,353	2,783,006	2,859,370
	2,167,645	3,067,001	3,166,118	3,102,183	3,215,233	3,385,607
	1,113,833	378,660	1,301,902	925,494	2,380,048	2,550,430
	1,841,775	1,638,261	1,009,275	390,766	6,967	7,919
	112,137	73,084	41,456	35,257	21,848	31,173
	6,955,941	7,630,538	8,143,048	7,153,053	8,407,102	8,834,499
	(101,388)	104,072	33,005	1,879,327	438,969	(17,414)
	-	-	665,270	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	47,898	-	-
	-	-	-	22,191	-	-
	46,835	-	403,000	1,055,174	1,428,865	1,938,880
	(46,835)	-	(403,000)	(1,055,174)	(1,428,865)	(1,938,880)
	-	-	665,270	70,089	-	-
\$	(101,388)	\$ 104,072	\$ 698,275	\$ 1,949,416	\$ 438,969	\$ (17,414)
	32.94%	23.39%	15.16%	6.64%	0.46%	0.60%

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	State Railroad	Total Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2010	\$ 873,035,402	\$ 6,665,250	\$ 99,675,221	\$ 92,612,763	\$ 365,041	\$ 1,072,353,677	0.4529	\$ 3,217,061,031	33.33%
2011	828,263,254	6,751,793	97,147,029	89,006,499	435,354	1,021,603,929	0.4875	3,064,811,787	33.33%
2012	786,222,513	6,906,292	94,103,717	88,614,389	465,811	976,312,722	0.5092	2,928,938,166	33.33%
2013	757,788,434	6,862,775	90,017,673	84,459,593	507,229	939,635,704	0.5527	2,818,907,112	33.33%
2014	742,794,563	6,618,397	88,158,267	84,814,221	514,106	922,899,554	0.5766	2,768,698,662	33.33%
2015	767,013,107	6,695,883	85,465,938	84,019,454	537,550	943,731,932	0.5707	2,831,195,796	33.33%
2016	792,809,852	6,631,455	90,214,748	93,041,106	609,819	983,306,980	0.5540	2,949,920,940	33.33%
2017	820,027,659	6,700,306	88,272,262	89,341,898	679,030	1,005,021,155	0.5560	3,015,063,465	33.33%
2018	843,168,162	6,978,899	88,705,319	90,082,431	729,612	1,029,664,423	0.5564	3,088,993,269	33.33%
2019	868,962,940	7,578,061	90,332,767	91,751,629	845,915	1,059,471,312	0.5527	3,178,413,936	33.33%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS BY EQUALIZED ASSESSED VALUATION

Current Year and Nine Years Ago

2019 (2018 EAV)				2010 (2009 EAV)			
Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV	Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV
Kirkland Crossing, LLC	\$ 10,699,084	1	1.06%	Liberty Illinois LP	\$ 8,794,693	1	0.82%
DPIF IL 2 Batavia, LLC	9,326,080	2	0.93%	Reserve at Kirkland Crossing	8,736,220	2	0.82%
Aldi, Inc.	7,173,017	3	0.71%	Walmart Real Estate Business Trust	8,019,064	3	0.75%
Kirk Road, LLC	6,382,739	4	0.64%	Partylite Worldwide	6,927,544	4	0.65%
Wal-Mart Real Estate Business Trust	4,702,167	5	0.47%	Batavia Acquisition Corp	4,616,438	5	0.43%
Batavia Apartments, Inc	4,342,787	6	0.43%	Aldi, Inc.	4,518,757	6	0.42%
Lorlyn of Batavia, LLC	4,130,000	7	0.41%	Menard Inc.	4,254,158	7	0.40%
Exeter Property Group	3,848,584	8	0.38%	Rreef America Reit 11 Corp, FF	4,074,088	8	0.38%
Windmill Place Station, LLC	3,727,276	9	0.37%	FR NLF 6, LLC	3,966,967	9	0.37%
Golden Real Estate	3,514,554	10	0.35%	Assissi Homes	3,810,330	10	0.36%
TOTAL TOP 10	<u>\$ 57,846,288</u>		<u>5.75%</u>	TOTAL TOP 10	<u>\$ 57,718,259</u>		<u>5.40%</u>
TOTAL EAV	<u>\$ 1,005,021,155</u>			TOTAL EAV	<u>\$ 1,070,920,402</u>		

Data Source

Kane County

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
DIRECT RATES										
General	0.2510	0.2699	0.2822	0.2988	0.3126	0.3066	0.2974	0.2974	0.2520	0.2503
Bonds and interest	0.0420	0.0511	0.0528	0.0686	0.0684	0.0718	0.0694	0.0693	0.0691	0.0684
Audit	0.0019	0.0020	0.0021	0.0022	0.0022	0.0022	0.0021	0.0021	0.0021	0.0021
Liability insurance	0.0109	0.0110	0.0115	0.0120	0.0138	0.0135	0.0131	0.0142	0.0190	0.0189
Museum	0.0204	0.0217	0.0227	0.0236	0.0240	0.0246	0.0238	0.0239	0.0239	0.0238
Recreation	0.0577	0.0604	0.0632	0.0655	0.0666	0.0653	0.0634	0.0636	0.1093	0.1086
IMRF	0.0203	0.0217	0.0227	0.0252	0.0256	0.0251	0.0243	0.0244	0.0196	0.0195
Social Security	0.0160	0.0172	0.0180	0.0202	0.0206	0.0202	0.0196	0.0197	0.0197	0.0195
Special recreation	0.0303	0.0300	0.0314	0.0339	0.0400	0.0397	0.0393	0.0398	0.0400	0.0400
Paving and lighting	0.0024	0.0025	0.0026	0.0027	0.0028	0.0017	0.0016	0.0016	0.0016	0.0016
Total direct rates	0.4529	0.4875	0.5092	0.5527	0.5766	0.5707	0.5540	0.5560	0.5564	0.5527
OVERLAPPING RATES										
Kane County	0.3398	0.3730	0.4336	0.4623	0.4683	0.4479	0.4201	0.4025	0.3877	0.3739
Kane County Forest Preserve	0.1997	0.2201	0.2710	0.3038	0.3126	0.2944	0.2253	0.1658	0.1607	0.1549
City of Batavia	0.5595	0.5925	0.6958	0.7319	0.7153	0.6955	0.6970	0.7428	0.7336	0.7390
Batavia Township	0.0782	0.0827	0.0961	0.1002	0.1024	0.0988	0.0952	0.0950	0.0950	0.0934
Batavia Township Road District	0.0392	0.0418	0.0473	0.0493	0.0513	0.0495	0.0475	0.0476	0.0464	0.0458
Batavia Libray District	0.2881	0.3069	0.3530	0.3761	0.3926	0.3854	0.3689	0.3701	0.4401	0.4387
Batavia Library 1998 Bond District	0.0125	0.0089	0.0026	0.0754	0.0769	0.0764	0.0727	0.0704	-	-
Batavia Library 1999 Bond District	0.0498	0.0421	0.0488	-	-	-	-	-	-	-
School District #101	4.6986	4.9033	6.0859	6.3725	6.5705	6.4042	6.1728	6.1198	6.0613	6.0825
Community College District #516	0.4043	0.4069	0.5311	0.5807	0.5954	0.5875	0.5607	0.5534	0.5414	0.5377
TOTAL DIRECT AND OVERLAPPING RATES	7.1226	7.4657	9.0744	9.6049	9.8619	9.6102	9.2142	9.1234	9.0226	9.0186

Data Source

Kane County Clerk's Office

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Tax Collections	Percentage of Levy Collected
		Amount	Percentage of Levy			
2010	\$ 4,790,083	N/A	N/A	N/A	\$ 4,782,017	99.83%
2011	4,912,130	N/A	N/A	N/A	4,896,563	99.68%
2012	4,905,811	N/A	N/A	N/A	4,898,899	99.86%
2013	5,134,541	N/A	N/A	N/A	4,657,025	90.70%
2014	5,258,906	N/A	N/A	N/A	5,251,200	99.85%
2015	5,385,991	N/A	N/A	N/A	5,378,650	99.86%
2016	5,447,708	N/A	N/A	N/A	5,431,504	99.70%
2017	5,626,690	N/A	N/A	N/A	5,585,815	99.27%
2018	5,729,269	N/A	N/A	N/A	5,722,062	99.87%
2019	5,855,730	N/A	N/A	N/A	-	0.00%

N/A - Information not available.

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: The 2019 tax levy will be collected in the year ending December 31, 2020.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Alternate Revenue Source Bonds	Capital Leases			
2011	\$ 2,886,905	\$ 3,625,000	\$ -	\$ 6,511,905	0.70%	\$ 247.62
2012	500,000	5,075,000	-	5,575,000	0.56%	213.69
2013	500,000	4,095,000	-	4,595,000	0.61%	176.23
2014	1,229,958	2,925,000	87,659	4,242,617	0.42%	160.74
2014*	617,602	1,695,000	75,884	2,388,486	0.23%	90.49
2015	-	675,000	57,623	732,623	0.07%	27.73
2016	-	350,000	38,618	388,618	0.04%	14.67
2017	-	-	45,750	45,750	0.00%	1.73
2018	-	-	38,783	38,783	0.00%	1.46
2019	-	-	30,864	30,864	0.00%	1.16

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Demographic and Economic Information for personal income and population data.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2011	\$ 6,511,905	\$ -	\$ 6,511,905	0.61%	\$ 247.62
2012	5,575,000	-	5,575,000	0.55%	213.69
2013	4,595,000	-	4,595,000	0.47%	176.23
2014	4,125,000	39,746	4,085,254	0.43%	154.78
2014*	2,312,602	38,516	2,274,086	0.25%	86.16
2015	675,000	44,870	630,130	0.07%	23.85
2016	350,000	49,898	300,102	0.03%	11.33
2017	-	56,110	(56,110)	-0.01%	(2.12)
2018	-	63,502	(63,502)	(0.01%)	(2.40)
2019	-	77,390	(77,390)	(0.01%)	(2.92)

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Information for population data.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2019

Governmental Unit	Gross Debt	Percentage Debt Applicable to District (1)	District's Share of Debt
THE DISTRICT	\$ 30,864	100.00%	\$ 30,864
OVERLAPPING DEBT			
Kane County	67,213,134	7.36%	4,946,887
Kane County Forest Preserve	144,415,000	7.36%	10,628,944
City of Batavia	34,815,000	79.53%	27,688,370
City of Aurora	131,630,000	1.96%	2,579,948
Village of North Aurora	900,000	9.78%	88,020
Batavia Library Bond District	5,780,000	87.35%	5,048,830
Geneva Library District	20,800,000	2.04%	424,320
Sugar Grove Library District	3,610,000	0.05%	1,805
School District #101	52,965,000	76.15%	40,332,848
School District #129	139,615,000	3.45%	4,816,718
School District #302	75,380,788	1.07%	806,574
Community College #516	56,232,312	10.91%	6,134,945
Total overlapping debt	733,356,234		103,498,209
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 733,387,098		\$ 103,529,073

(1) Percentages are based on 2019 EAV, the most current available.

Data Source

Kane County Clerk

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
EQUALIZED ASSESSED VALUATION	\$ 1,072,353,677	\$ 1,021,603,929	\$ 976,312,722	\$ 939,635,704
Bonded Debt Limit 2.875% of assessed valuation	\$ 30,830,168	\$ 29,371,113	\$ 28,068,991	\$ 27,014,526
Amount of Debt Applicable to Limit	431,905	500,000	500,000	1,200,000
LEGAL DEBT MARGIN	\$ 30,398,263	\$ 28,871,113	\$ 27,568,991	\$ 25,814,526
Percentage of Legal Debt Margin to Bonded Debt Limit	98.60%	98.30%	98.22%	95.56%
Nonreferendum Legal Debt Limit 0.575% of assessed valuation	\$ 6,166,034	\$ 5,874,223	\$ 5,613,798	\$ 5,402,905
Amount of Debt Applicable to Limit	431,905	500,000	500,000	1,200,000
LEGAL DEBT MARGIN	\$ 5,734,129	\$ 5,374,223	\$ 5,113,798	\$ 4,202,905
Percentage of Legal Debt Margin to Bonded Debt Limit	93.00%	91.49%	91.09%	77.79%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

2014*	2015	2016	2017	2018	2019
\$ 922,899,554	\$ 943,731,932	\$ 983,306,980	\$ 1,005,021,155	\$ 845,915	\$ 1,059,336,805
\$ 26,533,362	\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 24,320	\$ 30,455,933
600,000	-	-	-	-	-
\$ 25,933,362	\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 24,320	\$ 30,455,933
97.74%	100.00%	100.00%	100.00%	100.00%	100.00%
\$ 5,306,672	\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 4,864	\$ 6,091,187
600,000	-	-	-	-	-
\$ 4,706,672	\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 4,864	\$ 6,091,187
88.69%	100.00%	100.00%	100.00%	100.00%	100.00%

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2011	26,298	\$ 925,358,000	\$ 35,187	9.50%
2012	26,089	999,304,000	38,304	8.70%
2013	26,074	751,478,000	28,821	8.70%
2014	26,394	1,017,884,000	38,565	8.70%
2014*	26,394	1,017,884,000	38,565	8.70%
2015	26,424	1,044,831,000	39,541	6.10%
2016	26,495	1,101,476,000	41,573	5.00%
2017	26,413	1,112,251,000	42,110	3.50%
2018	26,499	1,202,922,000	45,395	4.40%
2019	26,499	1,202,922,000	45,395	4.40%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Illinois Department of Employment Security (IDES)

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2019 (a)				2010 (b)			
Employer	Rank	Approximate No. of Employees	% of Total City Population	Employer	Rank	Approximate No. of Employees	% of Total City Population
Fermi/US Dept Energy Chicago Office	1	1800	6.79%	Fermi/US Dept Energy Chicago Office	1	2000	7.61%
Suncast Corporation	2	780	2.94%	Batavia School District 101	2	634	2.41%
Batavia School District 101	3	654	2.47%	Suncast Corporation	3	450	1.71%
Agco Corporation	4	500	1.89%	Agco Corporation	4	425	1.62%
Parksite Inc	5	391	1.48%	Power Packaging, Inc.	5	250	0.95%
First Student Charter	6	230	0.87%	Sealy Mattress Company	6	250	0.95%
Batavia Park District	7	200	0.75%	VWR International	7	225	0.86%
Flinn Scientific	8	200	0.75%	Aldi	8	200	0.76%
Aldi	9	175	0.66%	Waste Management	9	200	0.76%
DS Containers	10	160	0.60%	DuKane Contract Services	10	160	0.61%
		<u>5,090</u>	<u>19.20%</u>			<u>4,794</u>	<u>18.24%</u>

Data Sources

(a) The Illinois Manufacturers Directory and the Illinois Service Directory.

(b) The Illinois Manufacturers Directory and the Illinois Service Directory.

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

PARK DISTRICT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2014*	2015	2016	2017	2018	2019
GENERAL GOVERNMENT										
Full-time	17	17	17	24	23	23	25	26	26	26
Part-time	5	5	7	11	11	11	13	10	15	15
Seasonal	12	12	12	11	21	14	14	13	14	14
Total general government	34	34	36	46	55	48	52	49	55	55
CULTURE AND RECREATION										
Full-time	14	13	13	7	7	6	6	6	9	12
Part-time	34	34	95	92	81	98	115	95	80	77
Seasonal	178	182	130	205	160	160	161	164	215	205
Total culture and recreation	226	229	238	304	248	264	282	265	304	294
TOTAL	260	263	274	350	303	312	334	314	359	349

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

District payroll records

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2014*	2015	2016	2017	2018	2019
CULTURE AND RECREATION										
Quarry admissions	28,195	40,717	45,630	28,835	34,572	34,572	31,461	28,019	24,018	39,956
Museum visitors	2,786	2,962	3,479	3,244	2,915	2,600	3,266	3,622	4,001	3,195
Museum tours	925	1,050	N/A	N/A	N/A	N/A	N/A	633	554	465
Recreation program participation	15,384	15,174	16,619	17,704	13,613	14,736	15,740	16,444	14,933	16,209

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

N/A - Not Available

Data Source

District records

**BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2014*	2015	2016	2017	2018	2019
CULTURE AND RECREATION										
Total acreage	350	350	348	352	352	352	352	352	352	352
Number of parks	39	39	40	38	38	38	38	38	38	38
Number of playgrounds	27	27	28	28	28	28	28	28	28	29
Number of outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Number of outdoor ice skating rinks	1	1	1	1	1	1	1	1	1	1
Number of recreation centers	2	2	2	2	2	2	2	2	2	2
Number of football fields	1	1	1	1	1	1	1	1	1	1
Number of ball diamonds	9	9	9	9	9	9	9	9	9	9
Number of soccer fields	4	4	4	4	4	4	4	4	4	4
Number of tennis courts	10	10	10	10	10	10	10	10	10	10
Number of picnic areas	32	32	32	32	32	32	32	32	32	32
Number of indoor basketball courts	2	2	2	2	2	2	2	2	2	2
Number of outdoor basketball courts	14	14	14	14	13	13	13	13	13	13
Number of jogging and bike trails	15	15	15	15	15	15	15	15	15	15
Number of sand volleyball courts	2	2	2	2	2	2	2	2	2	2
Number of dog parks	1	1	1	1	1	1	1	1	1	1
Number of skate parks	2	2	2	2	2	2	2	2	2	2
Number of batting cage facilities	2	2	2	2	2	2	2	2	2	2

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Sources

District's capital asset records; various District departments and the District engineer's records.