

# BATAVIA PARK DISTRICT

BATAVIA, ILLINOIS



## 2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2020



**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For the Year Ended  
December 31, 2020

Prepared by:

Shane D. Johnson  
Director of Finance

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS  
TABLE OF CONTENTS**

---

	<u>Page(s)</u>
<b>INTRODUCTORY SECTION</b>	
Principal Officials .....	i
Organizational Chart .....	ii
Certificate of Achievement for Excellence in Financial Reporting .....	iii
Transmittal Letter .....	iv-x
<b>FINANCIAL SECTION</b>	
INDEPENDENT AUDITOR’S REPORT .....	1-3
<b>GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS</b>	
Management’s Discussion and Analysis .....	MD&A 1-10
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position .....	4
Statement of Activities .....	5
Fund Financial Statements	
Governmental Funds	
Balance Sheet .....	6-7
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position .....	8
Statement of Revenues, Expenditures and Changes in Fund Balances .....	9-10
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities .....	11

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

Page(s)

**FINANCIAL SECTION (Continued)**

**GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)**

Basic Financial Statements (Continued)

Notes of Financial Statements.....	12-36
------------------------------------	-------

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund .....	37
Recreation Fund.....	38
Illinois Municipal Retirement Fund	
Schedule of Employer Contributions .....	39
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios .....	40
Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios	
Other Postemployment Benefit Plan .....	41
Notes to Required Supplementary Information .....	42

**COMBINING AND INDIVIDUAL FUND FINANCIAL  
STATEMENTS AND SCHEDULES**

**MAJOR GOVERNMENTAL FUNDS**

Schedule of Expenditures - Budget and Actual	
General Fund .....	43-45
Recreation Fund.....	46-47
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Debt Service Fund .....	48
Capital Projects Fund .....	49
Schedule of Expenditures - Budget and Actual	
Capital Projects Fund .....	50

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

Page(s)

**FINANCIAL SECTION (Continued)**

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES (Continued)**

**NONMAJOR GOVERNMENTAL FUNDS**

Combining Balance Sheet .....	51
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	52
Museum Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual .....	53
Schedule of Expenditures - Budget and Actual .....	54-55
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Special Recreation Fund.....	56
Liability Insurance Fund.....	57

**STATISTICAL SECTION**

Financial Trends	
Net Position by Component .....	58-59
Change in Net Position .....	60-61
Fund Balances of Governmental Funds .....	62-63
Changes in Fund Balances of Governmental Funds .....	64-65
Revenue Capacity	
Assessed Value and Actual Value of Taxable Property.....	66
Principal Property Taxpayers by Equalized Assessed Valuation .....	67
Property Tax Rates - Direct and Overlapping Governments .....	68
Property Tax Levies and Collections .....	69
Debt Capacity	
Ratios of Outstanding Debt by Type.....	70
Ratios of General Bonded Debt Outstanding.....	71
Direct and Overlapping Governmental Activities Debt.....	72
Legal Debt Margin Information .....	73-74
Demographic and Economic Information	
Demographic and Economic Information .....	75
Principal Employers .....	76
Operating Information	
Park District Employees by Function .....	77
Operating Indicators.....	78
Capital Asset Statistics.....	79

## **INTRODUCTORY SECTION**

**BATAVIA PARK DISTRICT**

**BATAVIA, ILLINOIS**

**PRINCIPAL OFFICIALS**

**DECEMBER 31, 2020**

---

**BOARD OF PARK COMMISSIONERS**

Patrick Callahan, President

John Tilmon, Vice President

Kevin Riley, Treasurer

Tara Gray, Secretary

Molly Connolly, Commissioner

**ADMINISTRATIVE STAFF**

Allison Niemela, CPRP, Executive Director

Amy Sarro, Human Resources & Risk Manager

Josh Wyant, Interim Director of Capital Projects & Contractual Services

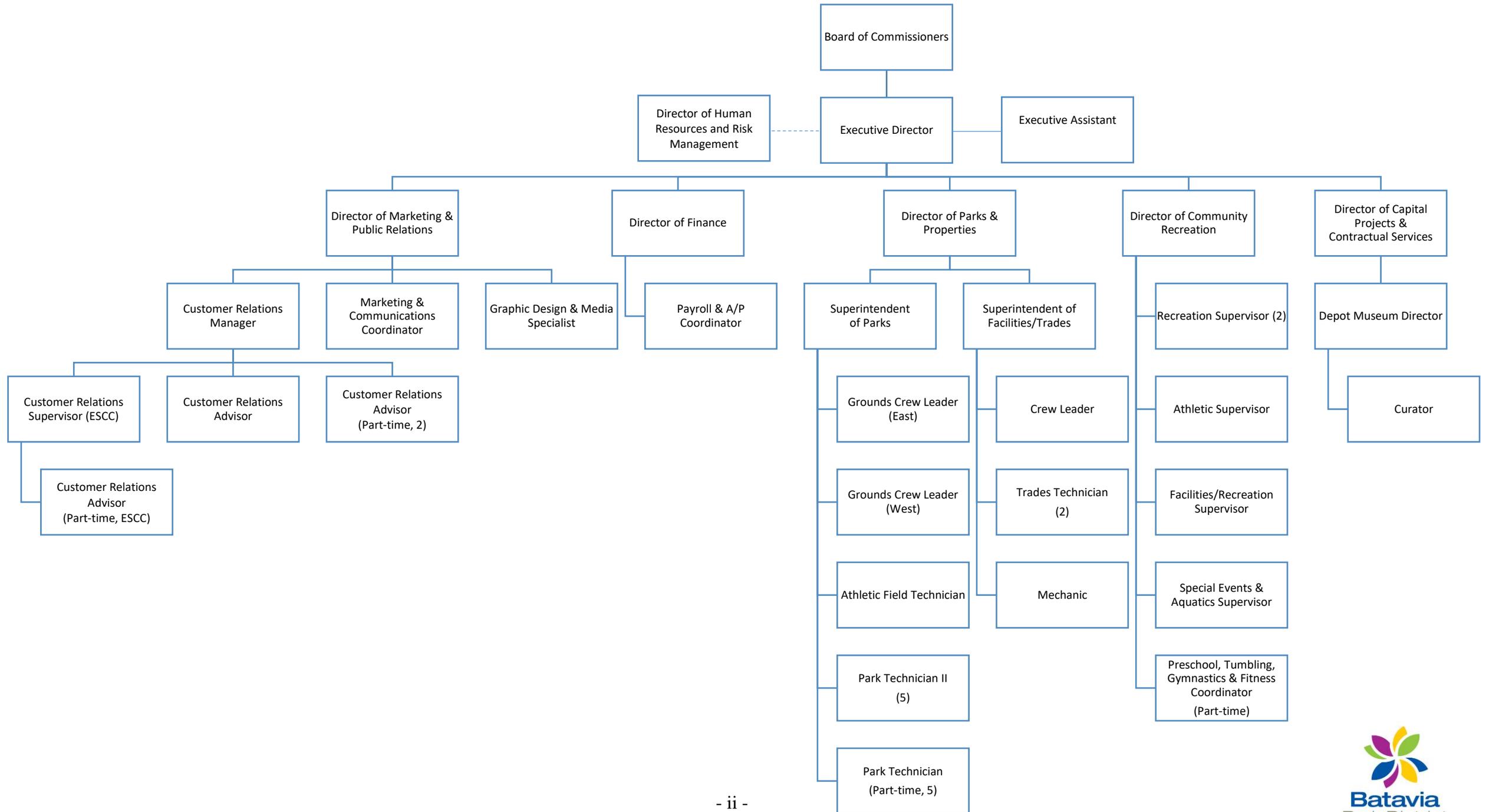
Vacant, Director of Marketing and Public Relations

Brittany Meyer, CPRP, Director of Community Recreation

Shane D. Johnson, Director of Finance

Kim Hansen, Interim Director of Parks & Properties

# Batavia Park District Organizational Chart





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Batavia Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO



June 21, 2021

To: The Honorable Board of Park Commissioners and Citizens of the Batavia Park District

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Statements (CAFR) of the Batavia Park District for the fiscal year ended December 31, 2020.

This report consists of management's representations concerning the finances of the Batavia Park District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented. To provide reasonable basis for making these representations, management for the Batavia Park District has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the predation of the Batavia Park District's financial statements in conformity with GAAP. As management, I assert that, to the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The Batavia Park District's financial statements have been audited by Sikich LLP. The independent auditor's report is presented as the first component of the financial section of this report. Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

### **The Reporting Entity and its Services**

This report includes all funds of the Batavia Park District. The District, established in 1969, serves the residents of Batavia and small portions of the cities of Geneva, North Aurora, and Aurora. The District manages 352 acres of park land consisting of 40 parks ranging in size from small neighborhood parks to large parks with facilities for baseball, soccer, tennis, basketball, in-line skating, swimming and playgrounds. Within the parks system, the District



also maintains and operates the Batavia Depot Museum, a restored 1855 railroad depot and a joint venture with the Batavia Historical Society. The building is listed on the National Register of Historic Places and exhibits are primarily concerned with various aspects of Batavia history. The District also owns and operates the Harold Hall Quarry Beach, which first opened in the 1920's, as an 11 acre outdoor swimming facility. The Batavia Riverwalk, named one of the Midwest region's "Top 10" by the Chicago Tribune, is known as a unique recreation spot in the downtown area.

The District provides numerous recreational opportunities including sports, specialized summer camps, fitness programs, gymnastics, preschool programs, a before and after school enrichment program, trips and performing arts classes. The Civic Center serves as the District's administrative headquarters and houses some childcare, fitness and leisure education classes. The Eastside Community Center, dedicated in 1996, serves as a community and recreational center that provides additional programming space to meet the community's needs. The District is also a member of the Fox Valley Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 26,420 residents and 94,800 participants within the Kane County and the Tri-City Area. Batavia, located about 40 miles west of downtown Chicago on the banks of the Fox River, is primarily a residential area covering approximately 9.7 square miles. The City is nicknamed 'The City of Energy', because of its industrial role at the turn of the century as the windmill manufacturing capital of the world. Per capita income is \$46,596 (2019 census) and the City has experienced a 3.5% annual average growth rate in taxable valuation, since taxable evaluations began to recover from the 2008 financial downturn in the 2014 tax year. In 2011, Standard and Poor's assigned an AA- rating to the District's \$3.2 million General Obligation Refunding Park Bonds issuance, illustrating the District's excellent financial condition. In 2017, the District paid the last debt service payment on the aforementioned bond issuance and has no long term Bonds outstanding. The District's rating and current debt position allows the District to raise capital for major capital projects while reducing financing costs.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected Park Board of Commissioners consisting of five members serving staggered six-year terms and governed through their policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs and directs staff. The District has close relations to the Batavia Parks Foundation, a 501(c)3 non for profit which exists to support and raise funds for capital development projects for Batavia Park District's users.

## **Economic Condition and Outlook**

In 2020, the COVID-19 pandemic caused the Park District to temporarily cease all programming during Governor Pritzker's "Shelter in Place" Executive Order. Part-time staff were furloughed or laid off and a hiring freeze was implemented. Additionally, future large scale events, such as the Windmill City Festival were canceled. The Hall Quarry Beach and the Batavia Depot Museum were closed for the 2020 summer season. All of the District's rental facilities doors were closed up until June 1, 2020. Such actions have significantly reduced operating expenses, but also significantly affected revenues in the Recreation and Quarry Fund. Furthermore, the District has been innovative by implementing a new line of virtual programming to generate revenue as well as re-opening the Batavia Depot Museum, tennis courts and all rental facilities. The District entered the pandemic with ten months of reserves. The District is committed to maintaining reserves and is continually reviewing ways to improve its capital assets and strong financial position to provide residents with excellent programs and facilities. Through conservative efforts to maintain its reserves and careful financial planning, the District's financial position continues to remain strong.

In 2020 the District's total net position increased by over \$1.5 million bringing the total unrestricted fund balance to over \$4.6 million. The General Fund increased fund balance by \$241 thousand bringing the reserves up to a financially healthy 75% of FY 21 budgeted expenditures. The Recreation Fund, which includes the Quarry Fund for financial reporting purposes, decreased fund balance by just over \$367 thousand due to the effects on programming revenues and closure of the Quarry. However, this fund still is at a 74% fund balance reserve of FY 21 budgeted expenditures. Finally, the Capital Projects Fund increased fund balance by over \$642 thousand, which was due to a one-time receipt from the City of Batavia for Land Cash from previous developments of approximately \$403 thousand. The Capital Fund has just over \$1.1 million in assigned fund balance and \$983 thousand that is restricted for land acquisition along the river. The District must use and leverage their current strong financial position in order to achieve long-term sustainability. Cost recovery and program review will set the stage for future budget years in order to continue offering the residents and users of the District the high level and wide variety of offerings they expect and deserve. In 2021, a bit of hope and light as the Quarry returned to a full opening following the State moving into Phase 5. In addition, the Windmill City Festival is planned for a strong return in August 2021.

## **Significant Events and Accomplishments**

2020 and the COVID-19 pandemic took everyone by surprise and like every government, business, organization and individual, the District sprang into action with pandemic response plans for virtually all aspects of our business and entered into a new normal for conducting business. Our major revenue streams in the Recreation and Quarry Fund were halted or closed and new expenditures were required in order to respond to the safety and cleaning guidelines. Employees were working remotely from home and public board meetings were held virtually via Zoom. Recreation programs switched over to a virtual setting through Zoom and E-Sports leagues and tournaments were held in a similar fashion. The District implemented strict cost containment measures and froze all non-essential spending in order to offset the loss of revenues, mainly in the Recreation and Quarry Fund. The General Fund, which primarily relies on property taxes as the revenues source, was able to weather the COVID-19 storm by collecting almost 100% of taxes coupled with cost containment measures and was able to increase fund balance by \$241 thousand. A huge thank you to the Board of Commissioners and Executive Director for their steady guidance, leadership and support throughout the entire pandemic, as well as, to the entire staff of the District for their flexibility and continued hard work adapting to the ever changing climate in which we worked during 2020.

Highlights for fiscal year 2020 include: receiving the 2019 GFOA Certificate of Achievement for Excellence in Financial Reporting, applying for and receiving Coronavirus Relief Funds through the Kane County Program to help offset unexpected expenditures directly related to the COVID-19 pandemic, continued expansion of the District's use of the Managed Access system at facilities, replacing two playgrounds, continued renovations the Eastside Community Center, replacing the gym floor at the Civic Center and remodeling the registration/front area at the Civic Center with fresh flooring and new furniture.

## **Financial Management and Control**

The Management of the District is responsible for establishing and maintaining internal controls designed to ensure that assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of the financial statements in conformity of accounting principles generally accepted in the United State of America. The internal control structure is designed to ensure reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of the control should not exceed the benefit likely to be derived and (2) the valuation of the cost and benefits requires estimates and judgments by Management. All internal control evaluations occur within this framework.

Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is proved by the verification of appropriation amounts prior to expenditures, as well as monthly review of actuals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal control and budgetary planning are affirmed by the continual review by management with changes to policies approved by the Park Board of Commissioners.

The basis of accounting and funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Notes to the Required Supplemental Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). The District's IMRF net pension is now reported on the statement of activities as both a long term obligation and both a deferred outflow of resources and a deferred inflow of resources. Details on the calculation of the net pension liability are disclosed in the Required Supplemental Information in the "Schedule of Changes in the Employer's Net Pension Liability and Related Ratios" on page 39 of this report. A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan, the changes in the net pension liability, annual pension expenses, deferred outflows and inflows or resources associated with the plan, and a discount rate sensitivity analysis are all disclosed in note 8 of the Notes to Financial Statements. Total pension expenses in 2020 were 2.5% of total District expense. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

The District also provides its employees deferred compensation plans created in accordance with Internal Revenue Code 457, through VALIC and Nationwide. These plans are voluntary and the District does not hold or contribute any funds to these plans.

### **Future Initiatives**

The District continues to utilize General Obligation Bond proceeds supplemented by local, state, and federal grant funding, and unassigned fund balance to fund capital initiatives. These future capital projects are identified in the Master Plan. The District holds a visioning meeting every year to prioritize and schedule capital projects while preparing next year's Capital Development Plan.

In the upcoming fiscal year, the District has embarked on major initiatives as part of the Master Plan and the Capital Development Plan. These projects include a total reconstruction of the Hall Quarry parking lot and new fence, a fresh and updated redecoration of Shannon Hall, creation of two new sand volleyball courts at Mill Creek, replacement of the playground at Hamlet Park, completing the Peace Bridge board replacement project started in 2020 and new roofs on the Lodge and Depot Museum.

### **Independent Audit**

The Illinois Compiled Statutes require that park districts secure a licensed public accountant approved by the Park Board of Commissioners to perform an annual audit of all accounts. Sikich, LLP, a licensed certified public accounting firm, has performed the audit for the fiscal year ended December 31, 2020. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Their unmodified opinion on the basis financial statements is presented in the financial section of this report.

### **Certificate of Achievement**

The December 31, 2020 fiscal year marks the eleventh time the District is applying for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report. The District received the award for the tenth time for the December 31, 2019 report.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for a certificate.

### **Acknowledgements**

The preparation of this comprehensive annual financial report was made possible by, Shelley Kouzes, the Accounts Payable and Payroll Coordinator, Allison Niemela, the Executive

Director, the entire Batavia Park District team, and coordinated by the Director of Finance. I would like to express my sincere appreciation for their contributions not only to this report, but also for their commitment on abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. I would also like to thank the Park Board of Commissioners for their leadership, interest, and support in planning and conducting the financial operations of the District in a responsible manner.

Respectively Submitted,

A handwritten signature in black ink, appearing to read "Shane D. Johnson". The signature is fluid and cursive, with the first name "Shane" and last name "Johnson" clearly distinguishable.

Shane D. Johnson  
Director of Finance

## **FINANCIAL SECTION**

**INDEPENDENT AUDITOR'S REPORT**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

Members of the Board of Commissioners  
Batavia Park District  
Batavia, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois (the District), as of and for the year ended December 31, 2020, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois as of December 31, 2020, and the respective changes in financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois

June 21, 2021

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

The Management Discussion and Analysis (MD&A) of the Batavia Park District is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District's financial activity, 3) identify the District's financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the District's financial statements, which begin on page 4.

### **FINANCIAL HIGHLIGHTS**

- The District's net position was \$38.8 million at December 31, 2020 as compared to net position of \$37.2 million at December 31, 2019, an increase of \$1.6 million.
- Property taxes collected were \$5.8 million, an increase of approximately \$132,000 while personal property replacement taxes were approximately \$46,000, a decrease of approximately \$5,000.
- Operating Grants and Contribution was \$29,915 at December 31, 2020 received from the Kane County Coronavirus Relief Fund Program.
- Culture and recreation program charge for services resulted in revenues of \$660 thousand, compared to prior year of \$2.7 million, a decrease of approximately \$2 million. This significant reduction was a direct result of the COVID-19 pandemic and restrictions on programming. Recreation expenses were \$3.8 million, a decrease of approximately \$595,000 compared to the prior year. The decrease was directly related to the COVID-19 pandemic and cost containment measures implemented by the District during the year.
- The General Fund reported an increase in fund balance of \$241,000; in comparison to last year, where fund balance decreased by \$188,000. The increase this year is attributable to cost containment measures implemented by the District during the COVID-19 pandemic and transferring out less than in previous years to fund capital projects.
- In the Recreation Fund revenues were \$1.9 million and expenditures were \$1.7 million that resulted in an excess of revenues over expenditures of \$133,000 before the inclusion of a \$500,000 transfer out to fund capital projects; in comparison to last year, where revenues exceeded expenditures by approximately \$174 thousand.
- The District's outstanding long term liabilities equal \$812 thousand, including compensated absences, capital leases, the IMRF net pension liability, and other post-employment benefits.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 4 - 5) provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

**Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 4 – 5 of this report.

The Statement of Net Position reports information on all of the District's assets, liabilities, and deferred inflow and outflow of resources with the balance reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains governmental funds.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

**USING THIS ANNUAL REPORT – Continued**

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund and Capital Projects Fund, all of which are considered major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 36 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund (IMRF) employee pension obligations and budgetary comparison schedules for the General Fund and Recreation Fund. Required supplementary information can be found on

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

**USING THIS ANNUAL REPORT – Continued**

pages 37 - 42 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 42 - 56 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that, in the case of the District, assets exceeded liabilities by \$38.8 million, an increase of approximately \$1.5 million over the previous year.

	Net Position	
	Governmental Activities	
	12/31/2020	12/31/2019
<b>Assets:</b>		
Current and Other Assets	\$ 14,277,691	\$ 13,381,847
Capital Assets	31,854,813	31,248,187
Total Assets	46,132,504	44,630,034
<b>Deferred Outflows of Resources:</b>		
Pension Items - IMRF	413,157	984,964
Pension Items - OPEB	111,622	123,489
Total Deferred Outflows of Resources	524,779	1,108,453
<b>Liabilities:</b>		
Long-Term Debt Outstanding	746,579	1,721,692
Other Liabilities	417,403	468,519
Total Liabilities	1,163,982	2,190,211
<b>Deferred Inflows of Resources:</b>		
Pension Items - IMRF	678,447	465,124
OPEB items	14,418	3,408
Deferred Revenues	-	-
Deferrred Property Taxes	6,040,563	5,855,731
Total Deferred Inflows of Resources:	6,733,428	6,324,263
<b>Net Position:</b>		
Net Investment in		
Capital Assets	31,832,950	31,217,323
Restricted	2,303,776	2,131,719
Unrestricted (Deficit)	4,623,147	3,874,971
Total Net Position	\$ 38,759,873	\$ 37,224,013

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

By far the largest portion of the District's net position (approximately 82.1%) reflects its investment in capital assets (for example, land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, 5.9%, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 11.9% or \$4.6 million, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Changes in Net Assets	
	Governmental Activities	
	12/31/2020	12/31/2019
Revenues		
Program Revenues		
Charges for Services	\$ 660,311	\$ 2,651,908
Operating Grants/Contributions	29,915	2,716
Capital Grants/Contributions	-	13,377
General Revenues		
Property Taxes	5,854,230	5,722,062
Replacement Taxes	45,773	51,214
Interest Income	36,927	89,102
Miscellaneous	462,696	115,346
Total Revenues	7,089,852	8,645,725
Expenses		
General Government	1,789,031	3,151,121
Culture and Recreation	3,765,844	4,361,269
Interest on Long-Term Debt	31,099	31,173
Total Expenses	5,585,974	7,543,563
Change in Net Position	1,503,878	1,102,162
Net Position - Beginning	37,224,013	36,121,851
Prior period adjustment	31,982	-
Net Position - Ending	\$ 38,759,873	\$ 37,224,013

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

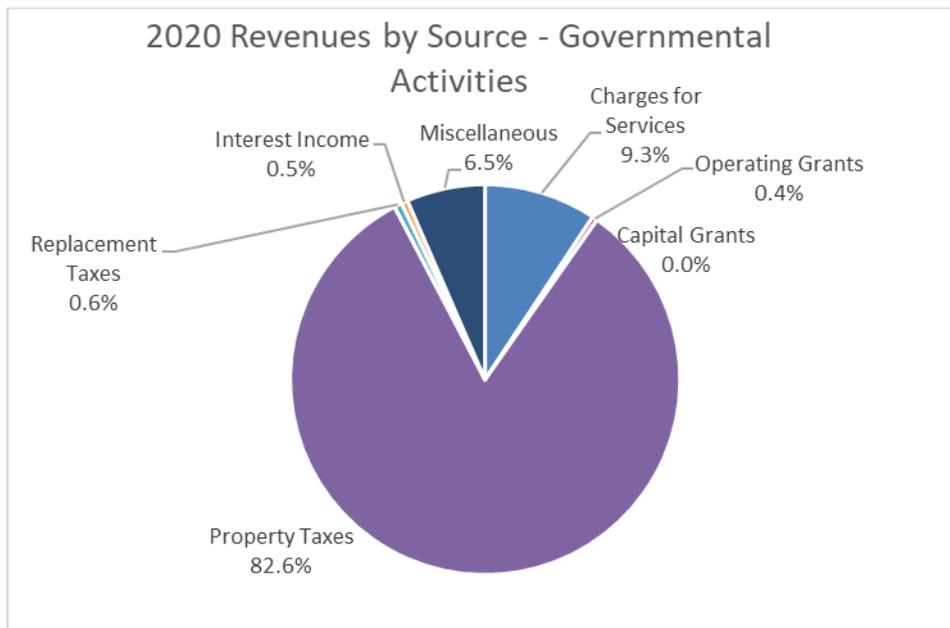
Net position of the District's governmental activities increased from \$37.2 million to \$38.8 million or a 4.1% increase. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, increased to \$4.6 million or 19.3% from the prior year. The District's investment in capital assets net of related debt increased from \$31.2 million to \$31.8 million.

**Governmental Activities**

Revenues for governmental activities decreased by 18%, or approximately \$1.5 million from December 31, 2020, to December 31, 2019. Revenue decreases resulted primarily due to the effects of the COVID-19 pandemic restrictions on charges for services and programs. Increases in property tax revenue and miscellaneous revenues sources, which was a one-time receipt from the City of Batavia for Land Cash from previous development of approximately \$403,000. Increased property tax revenues are due to capturing the consumer price index increase and new development in the FY2020 tax levy.

For December 31, 2020, charges for services account for 9.3% or \$660 thousand of total revenues. Property taxes account for 82.6% or \$5.9 million of total revenues. Operating Grants and contributions, interest, personal property replacement taxes and other miscellaneous revenues account for the remaining 8.1%.

The following table graphically presents the major revenue sources of the District as of December 31, 2020. It depicts very clearly the necessity of property taxes to fund governmental activities. It also clearly identifies the percentage the District receives from charges for services.



**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

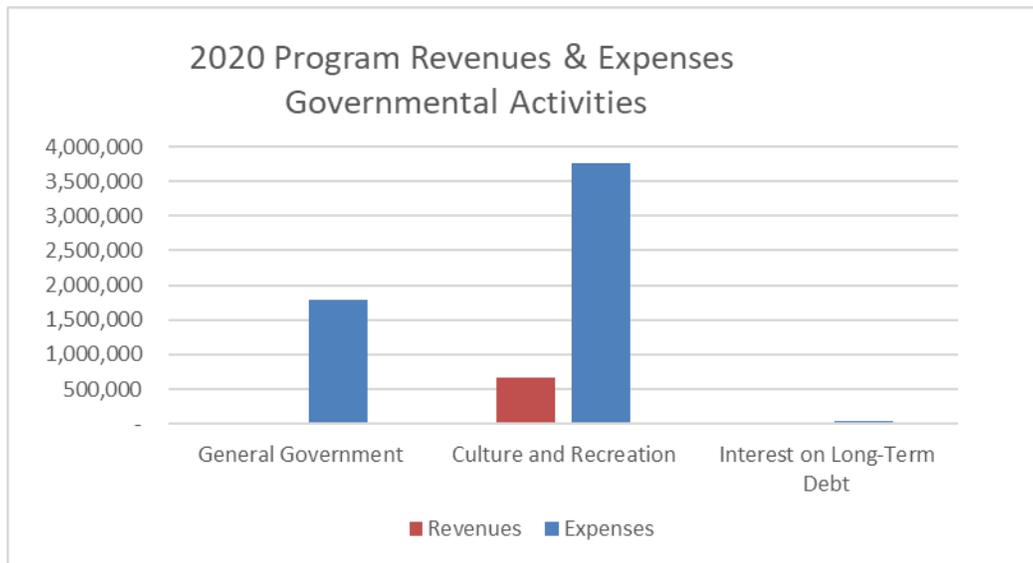
---

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

**Governmental Activities – Continued**

Expenses decreased from December 31, 2020, to December 31, 2019, by \$1.9 million or 26%. This was the direct result of the COVID-19 pandemic. The District implemented strict cost containment strategies over the course of 2020, which eliminated non-essential spending. In addition, recreation expenses were reduced significantly due to the limitations placed on programming during the year.

The 'Expenses and Program Revenues' Table summarizes the revenue and expenses of the governmental activities and identifies those governmental functions where program expenses greatly exceed revenues. The above governmental activities are supported by property taxes, personal property replacement taxes, interest income and miscellaneous revenues.



**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of \$7.9 million, compared to last year's total of \$7.1 million. Most major funds had a positive net change in fund balance due to effective revenue budgeting and management's focus on adhering to various cost containing measures. The fund balance in the General Fund increased

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued**

by \$241 thousand as is further discussed in the General Fund Budgetary Highlights section. The Recreation Fund experienced a decrease of \$367 thousand due to the significant loss of program revenue due to the COVID-19 pandemic. The Capital Projects Fund showed an increase of \$642 thousand due to the one-time receipt from the City of Batavia for Land Cash from previous years of development activity within the City and District boundaries.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District requested no additional appropriations for the General Fund budget during the year. The General Fund reported revenues totaling \$3.2 million, which is \$32 thousand under the budget. General Fund expenditures of \$2.5 million were lower than budgeted expenditures of \$3.0 million. This decrease is directly related to cost containment strategies and non-essential spending the District implemented due to the COVID-19 pandemic. In total, the fund balance in the General Fund increased \$241 thousand, which is approximately \$542 thousand better than the budgeted deficit of \$301 thousand.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The District's investment in capital assets for its governmental activities as of December 31, 2020 was \$31.8 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles and infrastructure. The District's additions to capital assets totaled \$1.6 million, current year depreciation was \$918 thousand and the net decrease relating to the disposal of assets was \$68 thousand. In total capital assets net of accumulated depreciation increased \$675 thousand from the prior year.

	Capital Assets Net of Depreciation	
	Governmental Activities	
	12/31/2020	12/31/2019
Land	\$ 16,436,700	16,436,700
Construction in Progress	85,012	-
Land Improvements	4,891,281	4,514,267
Buildings and Improvements	8,105,522	7,820,797
Machinery and Equipment	1,953,586	2,100,293
Vehicles	142,794	131,558
Infrastructure	239,918	244,572
Total	31,854,813	31,248,187

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

**CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

**Capital Assets– Continued**

This year's additions to capital assets included:

Big Woods Park Renovations	\$ 398,989
East Side Community Center Renovations	372,704
Civic Center Gym Floor Renovation	226,905
Wind Energy Park Playground	203,647
Levi Newton Park Playground	176,004
Construction in Progress	85,012
Dump Truck	45,429
Woodland Hills Park	44,071
	<u>\$ 1,552,761</u>

Additional information on the District's capital assets can be found in Note 4 of this report on pages 20 - 21.

**Debt Administration**

At year-end, the District had no outstanding bonded debt for the third year in a row. The District made the final payment on the 2009 G.O. Alternative Revenue Source Bonds during 2017. Additional information on the District's long-term debt can be found in Note 6 of this report on pages 21 - 24.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District's elected officials consider many economic factors when establishing the budget, including the tax rates levied and the fees charged for various activities. The District is currently operating in an environment of general uncertainty following the COVID-19 pandemic. The effects of such an unprecedented pandemic will linger for several years. Although we have seen property values improve quite rapidly in a short amount of time, inflation and unemployment rates remain high, and general economic activity is fickle coming out of the pandemic. The District continues to actively monitor the budget and effects of the COVID-19 pandemic.

**BATAVIA PARK DISTRICT, ILLINOIS**  
**Management's Discussion and Analysis**  
**December 31, 2020**

---

---

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations, and demonstrate the District's commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Shane D. Johnson, Director of Finance, Batavia Park District, 327 West Wilson Street, Batavia, Illinois 60510.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2020

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 8,092,844
Receivables - net of allowances	
Taxes	6,054,387
Accounts	28,552
Interest	1,739
Prepays	100,169
Capital assets not being depreciated	16,521,712
Capital assets (net of accumulated depreciation)	15,333,101
Total assets	46,132,504
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - IMRF	413,157
OPEB items	111,622
Total deferred outflows of resources	524,779
<b>LIABILITIES</b>	
Accounts payable	193,270
Accrued payroll	77,129
Other payables	52,576
Unearned revenues	29,130
Long-term liabilities	
Due within one year	65,298
Due in more than one year	746,579
Total liabilities	1,163,982
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension items - IMRF	678,447
OPEB items	14,418
Deferred property taxes	6,040,563
Total deferred inflows of resources	6,733,428
<b>NET POSITION</b>	
Net investment in capital assets	31,832,950
Restricted	
Property tax levies	
Paving and lighting	108,488
IMRF	69,089
Social Security	24,318
Audit	32,850
Museum	248,873
Special recreation	634,068
Liability insurance	118,196
Debt service	84,379
Land acquisition	983,515
Unrestricted	4,623,147
<b>TOTAL NET POSITION</b>	<b>\$ 38,759,873</b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
General government	\$ 1,789,031	\$ -	\$ 29,915	\$ -	\$ (1,759,116)
Culture and recreation	3,765,844	660,311	-	-	(3,105,533)
Interest on long-term debt	31,099	-	-	-	(31,099)
Total governmental activities	5,585,974	660,311	29,915	-	(4,895,748)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 5,585,974</b>	<b>\$ 660,311</b>	<b>\$ 29,915</b>	<b>\$ -</b>	<b>(4,895,748)</b>
General Revenues					
Taxes					
Property					5,854,230
Intergovernmental-unrestricted					
Personal property replacement					45,773
Investment income					36,927
Miscellaneous					462,696
Total					6,399,626
CHANGE IN NET POSITION					1,503,878
NET POSITION, JANUARY 1					37,224,013
Prior period adjustment					31,982
NET POSITION, JANUARY 1, RESTATED					37,255,995
<b>NET POSITION, DECEMBER 31</b>					<b>\$ 38,759,873</b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

BALANCE SHEET

December 31, 2020

	<b>General</b>	<b>Recreation</b>
<b>ASSETS</b>		
Cash and investments	\$ 2,802,478	\$ 2,018,476
Receivables - net of allowances		
Taxes	3,212,441	1,190,093
Intergovernmental	14,276	14,276
Accrued interest	631	637
Prepays	18,732	23,647
<b>TOTAL ASSETS</b>	<b>\$ 6,048,558</b>	<b>\$ 3,247,129</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 59,351	\$ 18,138
Accrued payroll	41,568	30,956
Other payables	22,456	30,120
Unearned revenues	14,448	14,682
Total liabilities	137,823	93,896
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable property taxes	3,205,110	1,187,377
Total deferred inflows of resources	3,205,110	1,187,377
Total liabilities and deferred inflows of resources	3,342,933	1,281,273
<b>FUND BALANCES</b>		
Nonspendable		
Prepays	18,732	23,647
Restricted		
Paving and lighting	108,488	-
IMRF	69,089	-
Social Security	24,318	-
Audit	32,850	-
Museum	-	-
Special recreation	-	-
Liability insurance	-	-
Debt service	-	-
Land acquisition	-	-
Assigned for capital projects	-	-
Assigned for recreation programs	-	1,942,209
Unassigned	2,452,148	-
Total fund balances	2,705,625	1,965,856
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 6,048,558</b>	<b>\$ 3,247,129</b>

<b>Debt Service</b>	<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 82,435	\$ 2,211,132	\$ 978,323	\$ 8,092,844
743,206	-	908,647	6,054,387
-	-	-	28,552
232	-	239	1,739
-	-	57,790	100,169
<b>\$ 825,873</b>	<b>\$ 2,211,132</b>	<b>\$ 1,944,999</b>	<b>\$ 14,277,691</b>
\$ -	\$ 83,105	\$ 32,676	\$ 193,270
-	-	4,605	77,129
-	-	-	52,576
-	-	-	29,130
-	83,105	37,281	352,105
741,495	-	906,581	6,040,563
741,495	-	906,581	6,040,563
741,495	83,105	943,862	6,392,668
-	-	57,790	100,169
-	-	-	108,488
-	-	-	69,089
-	-	-	24,318
-	-	-	32,850
-	-	248,378	248,378
-	-	576,773	576,773
-	-	118,196	118,196
84,379	-	-	84,379
-	983,515	-	983,515
-	1,144,512	-	1,144,512
-	-	-	1,942,209
-	-	-	2,452,148
84,379	2,128,027	1,001,137	7,885,024
<b>\$ 825,874</b>	<b>\$ 2,211,132</b>	<b>\$ 1,944,999</b>	<b>\$ 14,277,692</b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2020

---

<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 7,885,024
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	31,854,813
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(458,627)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position	(265,290)
Total other postemployment benefits liability is shown as a liability on the statement of net position	(224,244)
Difference between expected and actual experiences and assumption changes for other postemployment benefits are recognized as deferred inflows and outflows of resources on the statement of net position	97,204
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds	
Compensated absences payable	(107,143)
Capital lease	<u>(21,863)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 38,759,874</u></u>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2020

	<b>General</b>	<b>Recreation</b>
<b>REVENUES</b>		
Taxes	\$ 3,104,498	\$ 1,172,996
Charges for services	-	623,971
Donations	-	50
Intergovernmental	38,163	14,276
Rental income	3,472	31,383
Investment income	14,265	17,365
Miscellaneous	38,699	15,089
	<b>3,199,097</b>	<b>1,875,130</b>
<b>EXPENDITURES</b>		
Current		
General government	2,283,444	-
Culture and recreation	-	1,736,489
Capital outlay	167,807	-
Debt service		
Principal retirement	4,733	4,268
Interest and fiscal charges	2,022	1,823
	<b>2,458,006</b>	<b>1,742,580</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>741,091</b>	<b>132,550</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	-	-
Transfers (out)	(500,000)	(500,000)
	<b>(500,000)</b>	<b>(500,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>241,091</b>	<b>(367,450)</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>2,464,534</b>	<b>2,333,306</b>
Prior period adjustment	-	-
<b>FUND BALANCES, JANUARY 1, RESTATED</b>	<b>2,464,534</b>	<b>2,333,306</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 2,705,625</b>	<b>\$ 1,965,856</b>

	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$	724,642	\$ -	\$ 874,979	\$ 5,877,115
	-	-	1,485	625,456
	-	-	314	364
	-	-	-	52,439
	-	-	-	34,855
	1	1,460	3,837	36,928
	-	403,858	5,050	462,696
	724,643	405,318	885,665	7,089,853
	-	2,515	316,180	2,602,139
	-	-	225,492	1,961,981
	-	1,451,125	134,148	1,753,080
	-	-	-	9,001
	10,629	16,625	-	31,099
	10,629	1,470,265	675,820	6,357,300
	714,014	(1,064,947)	209,845	732,553
	-	1,707,025	-	1,707,025
	(707,025)	-	-	(1,707,025)
	(707,025)	1,707,025	-	-
	6,989	642,078	209,845	732,553
	77,390	1,453,967	791,292	7,120,489
	-	31,982	-	31,982
	77,390	1,485,949	791,292	7,152,471
\$	84,379	\$ 2,128,027	\$ 1,001,137	\$ 7,885,024

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 732,553</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,592,999
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(68,276)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Capital leases	9,001
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation expense	(918,097)
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	965,668
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(785,130)
The change in the total other postemployment benefits liability is reported only in the statement of activities	15,647
The change in deferred inflows and outflows of resources for other postemployment benefits liability is reported only in the statement of activities	(22,877)
The change in certain liabilities, deferred inflows and deferred outflows are reported as expenses on the statement of activities	
Compensated absences	<u>(17,609)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,503,879</u></b>

See accompanying notes to financial statements.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Batavia Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The District's funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund accounts for all revenues and expenditures of the District which are not accounted for in other funds.

The Recreation Fund accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The fund reports charges for services for recreation as assigned and property taxes as restricted as the major revenue sources for the fund, both of which are restricted or assigned to culture and recreation programs administered by the fund.

The Debt Service Fund accounts for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

f. Interfund Receivables/Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

g. Prepaid Items/Expenses

Prepays are valued at cost, which approximates market. The cost of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

h. Capital Assets

Capital assets purchased or acquired with an original cost of more that \$10,000, are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are not capitalized. Donated capital assets are recorded at acquisition value at the date of donation.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings and improvements	25-50
Machinery and equipment	5-20
Vehicles	8
Infrastructure	20

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be paid out as “terminal leave” prior to retirement.

All vacation and comp time pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has not been delegated. Any residual fund balance of the General (Corporate) Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established a fund balance target policy for all of its funds. The policy requires the unrestricted fund balance in the General Fund, Recreation Fund, Museum Fund and Liability Fund to be no less than three and no more than 12 months of operating expenditures. No target fund balance is established for the Special Recreation Fund, Debt Service Fund or Capital Development Fund. The District has been bequeathed \$1,684,737 as of December 31, 2020, which the donor restricted to land purchases along the Fox River. The unspent portion of this is reflected as restricted fund balance in the Capital Development Program Fund.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the District's investment to construct or acquire the capital asset.

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

n. Postponement of Implementation of Certain Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases* to December 31, 2022.

**2. DEPOSITS AND INVESTMENTS**

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. IMET meets the criteria contained in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This allows the District to measure all of its investments in IMET at amortized cost. In addition, the District may invest its public funds in interest-bearing bonds of any county, township, city, district, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

**2. DEPOSITS AND INVESTMENTS (Continued)**

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District.

b. Investments

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2020.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools. Illinois Park District Liquid Asset Fund and IMET are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. IMET Convenience Fund, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk and specifies that no institution shall hold more than 40% of the District's portfolio, exclusive of U.S. Treasury securities in safekeeping, and that deposits in any one public investment pool shall not exceed 50% of the District's investment portfolio.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**3. PROPERTY TAXES**

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2020 and August 1, 2020 and are payable in two installments, on or about June 1, 2020, and September 1, 2020. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2020 tax levy is intended to finance the 2021 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or deferred revenue).

The 2020 property tax levy, which attached as an enforceable lien on property as of January 1, 2020, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2020.

**4. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 16,436,700	\$ -	\$ -	\$ 16,436,700
Construction in progress	-	85,012	-	85,012
Total capital assets not being depreciated	16,436,700	85,012	-	16,521,712
Capital assets being depreciated				
Land improvements	8,444,869	862,949	361,053	8,946,765
Buildings and improvements	12,567,368	599,609	-	13,166,977
Machinery and equipment	3,438,380	-	-	3,438,380
Vehicles	643,041	45,429	40,000	648,470
Infrastructure	302,557	-	-	302,557
Total capital assets being depreciated	25,396,215	1,507,987	401,053	26,503,149
Less accumulated depreciation for				
Land improvements	3,930,602	417,659	292,777	4,055,484
Buildings and improvements	4,746,571	314,884	-	5,061,455
Machinery and equipment	1,338,087	146,707	-	1,484,794
Vehicles	511,483	34,193	40,000	505,676
Infrastructure	57,985	4,654	-	62,639
Total accumulated depreciation	10,584,728	918,097	332,777	11,170,048

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES (Continued)				
Less accumulated depreciation for Infrastructure (Continued)				
Total capital assets being depreciated, net	\$ 14,811,487	\$ 589,890	\$ 68,276	\$ 15,333,101
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 31,248,187</u>	<u>\$ 674,902</u>	<u>\$ 68,276</u>	<u>\$ 31,854,813</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 645,006
Culture and recreation	<u>273,091</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 918,097</u>

**5. SHORT-TERM DEBT**

Changes in Short-Term Liabilities

During the year ended December 31, 2020, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
\$707,025 General Obligation Limited Tax Park Bonds Series 2020A, issued January 2, 2020, payable in one annual installment on November 1, 2020, interest rate of 1.81% paid on November 1, 2020.	Debt Service	\$ -	\$ 707,025	\$ 707,025	\$ -	\$ -
TOTAL		<u>\$ -</u>	<u>\$ 707,025</u>	<u>\$ 707,025</u>	<u>\$ -</u>	<u>\$ -</u>

The General Obligation Series 2020A Bonds were issued to be used for various capital projects and to pay the costs of issuance of the bonds.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. LONG-TERM DEBT**

a. Capital Leases

The District enters into capital leases for the purchase of machinery and equipment. The District entered into a capital lease payable over 63 months during the year and retired the previous capital lease outstanding. The total amount of equipment purchased under outstanding capital leases is \$47,899 and has a net book value of \$17,614 as of December 31, 2020. Capital leases currently outstanding are as follows:

Issue	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Gordon Flesch copier lease payable in 63 monthly installments of \$1,070 from November 2017 through December 2022.	\$ 30,864	\$ -	\$ 9,001	\$ 21,863	\$ 10,232
<b>TOTAL</b>	<b>\$ 30,864</b>	<b>\$ -</b>	<b>\$ 9,001</b>	<b>\$ 21,863</b>	<b>\$ 10,232</b>

b. Debt Service Requirements to Maturity

Obligations of governmental activities under capital leases, including future interest payments, at December 31, 2020, were as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2021	\$ 12,840
2022	12,840
Total minimum lease payments	25,680
Less amount representing interest costs	(3,817)
<b>TOTAL</b>	<b>\$ 21,863</b>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. LONG-TERM DEBT (Continued)**

c. Changes in Long-Term Liabilities

During the year ended December 31, 2020, the following changes occurred in long-term liabilities.

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
Capital leases**	\$ 30,864	\$ -	\$ 9,001	\$ 21,863	\$ 10,232
Net pension liability***	1,424,295	-	965,668	458,627	-
Total OPEB liability****	239,891	-	15,647	224,244	33,637
Compensated absences****	89,534	35,516	17,907	107,143	21,429
<b>TOTAL</b>	<b>\$ 1,784,584</b>	<b>\$ 35,516</b>	<b>\$ 1,008,223</b>	<b>\$ 811,877</b>	<b>\$ 65,298</b>

\*\* Payments on the capital leases are made by the General Fund and Recreation Fund.

\*\*\* Net pension liabilities and total OPEB liabilities are generally liquidated by the General Fund.

\*\*\*\* Compensated absences are generally liquidated by the General Fund and Recreation Fund.

d. Legal Debt Margin

2020 equalized assessed valuation	<u>\$ 1,101,677,259</u>
Debt limitation - 2.875% of assessed valuation	<u>\$ 31,673,221</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
<b>LEGAL DEBT MARGIN</b>	<u><b>\$ 31,673,221</b></u>
Nonreferendum debt limitation - 0.575% of assessed valuation	<u>\$ 6,334,644</u>
Amount of debt applicable to debt limit None	<u>-</u>
Total debt	<u>-</u>
<b>NONREFERENDUM LEGAL DEBT MARGIN</b>	<u><b>\$ 6,334,644</b></u>

**6. LONG-TERM DEBT (Continued)**

d. Legal Debt Margin (Continued)

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, “. . . for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question.”

**7. RISK MANAGEMENT AGENCY**

a. Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers’ compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following is a summary of the coverage in effect for the period January 1, 2020 through January 1, 2021:

The aggregate self-insured limit is \$21,500,000 for the period January 1, 2020, through January 1, 2021. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA’s Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

**7. RISK MANAGEMENT AGENCY (Continued)**

a. Park District Risk Management Agency (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. PDRMA Health Program

On September 1, 1993, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specific limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**8. CONTINGENCIES**

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**9. RETIREMENT FUND COMMITMENTS**

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Plan Membership*

At December 31, 2019 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	24
Inactive employees entitled to but not yet receiving benefits	56
Active employees	<u>54</u>
 TOTAL	 <u><u>134</u></u>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the fiscal year ended December 31, 2020 was 8.93% of covered payroll.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2019
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.35% to 14.25%
Interest rate	7.25%
Asset valuation method	Fair value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2019	\$ 10,023,270	\$ 8,598,975	\$ 1,424,295
Changes for the period			
Service cost	221,613	-	221,613
Interest	721,525	-	721,525
Difference between expected and actual experience	(8,723)	-	(8,723)
Changes in assumptions	-	-	-
Employer contributions	-	201,719	(201,719)
Employee contributions	-	107,068	(107,068)
Net investment income	-	1,555,449	(1,555,449)
Benefit payments and refunds	(364,023)	(364,023)	-
Administrative expense	-	-	-
Other (net transfer)	-	35,847	(35,847)
Net changes	570,392	1,536,060	(965,668)
BALANCES AT DECEMBER 31, 2019	\$ 10,593,662	\$ 10,135,035	\$ 458,627

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2020, the District recognized pension expense of \$144,395. At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13,839	\$ 194,351
Changes in assumption	198,274	135,773
Net difference between projected and actual earnings on pension plan investments	-	-
Contributions made subsequent to the measurement date	201,044	348,323
TOTAL	\$ 413,157	\$ 678,447

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**9. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*  
(Continued)

\$201,044 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2021	\$ (149,610)
2022	(145,304)
2023	15,258
2024	<u>(186,678)</u>
 TOTAL	 <u>\$ (466,334)</u>

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,043,350	\$ 458,627	\$ (817,238)

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**10. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

c. Membership

At September 30, 2020 (most recent information available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	1
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>39</u>
<b>TOTAL</b>	<u><b>40</b></u>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of September 30, 2020, using the following actuarial methods and assumptions.

Actuarial valuation date	September 30, 2020
Measurement date	September 30, 2020
Actuarial cost method	Entry-age normal
Inflation	2.50%
Discount rate	2.21%
Salary increases	3.39% to 10.35%
Healthcare cost trend rates	7.00% to 8.00% in 2020 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Retirees share of benefit-related costs	100% Regular Plan
Mortality rates	Headcount-weighted RP - 2014 Healthy Annuitant and Disabled Retiree Mortality Table projected generationally from 2015 using Scale MP-2017

e. Discount Rate

The discount rate of 2.21% was based upon the General Obligation Municipal Bond Rate as of September 30, 2020.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT SEPTEMBER 30, 2019	<u>\$ 239,891</u>
Changes for the period	
Service cost	8,688
Interest	6,357
Differences between expected and actual experience	1,189
Changes in assumptions	(12,578)
Benefit payments	<u>(19,303)</u>
Net changes	<u>(15,647)</u>
BALANCES AT SETPTEMBER 30, 2020	<u>\$ 224,244</u>

Changes in assumptions for 2020 related to change in discount rate used from 2.66% to 2.21% and updated valuation-year per capita health costs and retiree contribution rates and trend rates on per capita health costs and contribution rates.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.21% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21%) or 1 percentage point higher (3.21%) than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB liability	\$ 237,672	\$ 224,244	\$ 211,227

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.00% to 8.00% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.00% to 7.00%) or 1 percentage point higher (8.00% to 9.00%) than the current rate:

	1% Decrease (6.00% to 7.00%)	Current Healthcare Rate (7.00% to 8.00%)	1% Increase (8.00% to 9.00%)
Total OPEB liability	\$ 206,583	\$ 224,244	\$ 244,679

For the year ended December 31, 2020, the District recognized OPEB expense of \$7,230. At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 101,104	\$ -
Changes in assumption	10,518	14,418
<b>TOTAL</b>	<b>\$ 111,622</b>	<b>\$ 14,418</b>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2021	\$ 11,488
2022	11,488
2023	11,488
2024	11,488
2025	11,488
Thereafter	39,764
<b>TOTAL</b>	<b>\$ 97,204</b>

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**11. JOINT VENTURE**

Fox Valley Special Recreation Association

The District is a member of Fox Valley Special Recreation Association (FVSRA), a cooperative which was organized by seven other park districts in order to provide special recreation programs to physically and mentally challenged individuals within their districts and to share the expenses of such programs on a cooperative basis. Contribution requirements are determined based on a percentage of the individual park district's equalized assessed valuation and population as defined. The District's 2020 contribution was \$173,884.

The FVSRA's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not exercise direct oversight of FVSRA and, accordingly, FVSRA has not been included in these basic financial statements. The audited financial statements of FVSRA are available at 2121 W. Indian Trail, Aurora, Illinois 60506.

**12. INDIVIDUAL FUND DISCLOSURES**

Transfers between funds during the year were as follows:

	Transfers In	Transfers Out
General	\$ -	\$ 500,000
Recreation		500,000
Debt Service	-	707,025
Capital Projects	1,707,025	-
<b>TOTAL ALL FUNDS</b>	<b>\$ 1,707,025</b>	<b>\$ 1,707,025</b>

The purposes of significant interfund transfers are as follows:

- \$1,000,000 transferred to the Capital Projects Fund from the General Fund and Recreation Fund in accordance with the District's long-term capital development plan.
- \$707,025 transferred to the Capital Projects Fund from the Debt Service Fund is for the repayment of the General Obligation Limited Tax Park Bonds, Series 2020A.

None of the transfers will be repaid.

**BATAVIA PARK DISTRICT**  
**BATAVIA, ILLINOIS**  
 NOTES TO FINANCIAL STATEMENTS (Continued)

---

**13. PRIOR PERIOD ADJUSTMENT**

Net position and fund balance have been restated to correct errors as described below. The details of these restatements are as follows:

	<u>Governmental Activities</u>	<u>Capital Projects Fund</u>
NET POSITION/FUND BALANCE - DECEMBER 30, 2019 (AS REPORTED)	\$ 37,224,013	\$ 1,453,967
To record expenditures in correct period	<u>31,982</u>	<u>31,982</u>
NET POSITION/FUND BALANCE - DECEMBER 31, 2019 (AS RESTATED)	<u>\$ 37,255,995</u>	<u>\$ 1,485,949</u>

**REQUIRED SUPPLEMENTARY INFORMATION**

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property	\$ 3,096,406	\$ 3,104,498	
Intergovernmental	22,000	38,163	
Rental income	64,200	3,472	
Investment income	20,000	14,265	
Miscellaneous	28,200	38,699	
Total revenues	3,230,806	3,199,097	
<b>EXPENDITURES</b>			
General government			
Administration	1,397,820	1,101,869	
Maintenance	1,376,372	1,181,575	
Capital outlay	257,500	167,807	
Debt service			
Principal retirement	-	4,733	
Interest and fiscal charges	-	2,022	
Total expenditures	\$ 3,884,862	3,031,692	2,458,006
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		199,114	741,091
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)		(500,000)	(500,000)
Total other financing sources (uses)		(500,000)	(500,000)
<b>NET CHANGE IN FUND BALANCE</b>		\$ (300,886)	241,091
<b>FUND BALANCE, JANUARY 1</b>			2,464,534
<b>FUND BALANCE, DECEMBER 31</b>			\$ 2,705,625

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Taxes			
Property	\$ 1,147,111	\$ 1,150,110	
Personal property replacement	22,000		22,886
Charges for services			
Program revenues	2,472,850		623,970
Other	60,000		1
Intergovernmental	-		14,276
Rental income	57,750		31,383
Investment income	20,000		17,365
Donations	-		50
Miscellaneous	49,850		15,089
Total revenues	3,829,561		1,875,130
<b>EXPENDITURES</b>			
Culture and recreation			
Administration	1,451,288		1,128,696
Operations	1,669,639		513,981
Maintenance	193,510		93,812
Debt service			
Principal retirement	-		4,268
Interest and fiscal charges	-		1,823
Total expenditures	\$ 4,197,201	3,314,437	1,742,580
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		515,124	132,550
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)		(500,000)	(500,000)
Total other financing sources (uses)		(500,000)	(500,000)
NET CHANGE IN FUND BALANCE		\$ 15,124	(367,450)
FUND BALANCE, JANUARY 1			2,333,306
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 1,965,856</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Six Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Actuarially determined contribution	\$ 236,713	\$ 259,046	\$ 242,960	\$ 239,166	\$ 201,718	\$ 201,044
Contributions in relation to the actuarially determined contribution	236,713	259,046	242,960	239,166	201,718	201,044
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 1,922,261	\$ 20,637,555	\$ 2,235,083	\$ 2,227,170	\$ 2,375,952	\$ 2,252,387
Contributions as a percentage of covered payroll	12.31%	1.26%	10.88%	10.74%	8.49%	8.93%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 24 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.25% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET  
PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Six Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019
<b>TOTAL PENSION LIABILITY</b>						
Service cost	\$ 220,695	\$ 208,504	\$ 214,613	\$ 229,700	\$ 217,586	\$ 221,613
Interest	536,193	597,424	629,329	677,950	699,146	721,525
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	31,901	(172,832)	52,679	(15,367)	(268,952)	(8,723)
Changes of assumptions	258,148	-	(13,141)	(290,858)	325,684	-
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)	(326,691)	(364,023)
Net change in total pension liability	830,593	421,849	674,381	302,610	646,773	570,392
Total pension liability - beginning	7,147,064	7,977,657	8,399,506	9,073,887	9,376,497	10,023,270
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 7,977,657</b>	<b>\$ 8,399,506</b>	<b>\$ 9,073,887</b>	<b>\$ 9,376,497</b>	<b>\$ 10,023,270</b>	<b>\$ 10,593,662</b>
<b>PLAN FIDUCIARY NET POSITION</b>						
Contributions - employer	\$ 225,644	\$ 236,713	\$ 259,047	\$ 242,316	\$ 239,165	\$ 201,719
Contributions - member	89,305	93,732	100,579	100,222	102,456	107,068
Net investment income	397,615	35,227	488,733	1,254,662	(429,408)	1,555,449
Benefit payments, including refunds of member contributions	(216,344)	(211,247)	(209,099)	(298,815)	(326,691)	(364,023)
Other	20,638	(161,185)	22,750	(8,667)	82,657	35,847
Net change in plan fiduciary net position	516,858	(6,760)	662,010	1,289,718	(331,821)	1,536,060
Plan fiduciary net position - beginning	6,468,970	6,985,828	6,979,068	7,641,078	8,930,796	8,598,975
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 6,985,828</b>	<b>\$ 6,979,068</b>	<b>\$ 7,641,078</b>	<b>\$ 8,930,796</b>	<b>\$ 8,598,975</b>	<b>\$ 10,135,035</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 991,829</b>	<b>\$ 1,420,438</b>	<b>\$ 1,432,809</b>	<b>\$ 445,701</b>	<b>\$ 1,424,295</b>	<b>\$ 458,627</b>
Plan fiduciary net position as a percentage of the total pension liability	87.57%	83.09%	84.21%	95.25%	85.79%	95.67%
Covered payroll	\$ 1,922,261	\$ 2,063,755	\$ 2,235,083	\$ 2,227,170	\$ 2,273,440	\$ 2,375,952
Employer's net pension liability as a percentage of covered payroll	51.60%	68.83%	64.11%	20.01%	62.65%	19.30%

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2014.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTRETIREMENT BENEFIT PLAN

Last Three Fiscal Years

<b>MEASUREMENT DATE SEPTEMBER 31,</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>TOTAL OPEB LIABILITY</b>			
Service cost	\$ 6,951	\$ 6,516	\$ 8,688
Interest	3,557	4,211	6,357
Differences between expected and actual experience	-	123,452	1,189
Changes of assumptions	(4,186)	12,982	(12,578)
Benefit payments	(2,784)	(2,979)	(19,303)
Net change in total OPEB liability	3,538	144,182	(15,647)
Total OPEB liability - beginning	92,171	95,709	239,891
<b>TOTAL OPEB LIABILITY - ENDING</b>	<b>\$ 95,709</b>	<b>\$ 239,891</b>	<b>\$ 224,244</b>
Covered payroll	\$ 1,900,198	\$ 1,999,402	\$ 2,065,731
Employer's OPEB liability as a percentage of covered payroll	5.04%	12.00%	10.86%

Changes in assumptions for 2020 related to change in discount rate used from 2.66% to 2.21%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates, and removal of the excise tax.

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates, percent of future retirees assumed to have an eligible spouse who opts for coverage, and the age spread between husband and wife.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2020

---

**1. BUDGET**

Prior to December 1, the Director of Finance submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

A public budget work session is conducted at the District administrative office.

A public hearing is conducted at the District administration office at the regularly scheduled January board meeting to obtain taxpayer comments.

At the regularly scheduled January board meeting the budget is legally enacted through passage of an ordinance.

The Director of Finance is authorized, for the operating budget, to transfer budget amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners.

Appropriations are adopted on an annual basis for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund. All appropriations lapse at year end.

Budgets for all funds are adopted on a modified accrual basis. The actual amounts for all funds are presented on a GAAP basis.

The legal level of budgetary control is at the fund level. No fund's actual expenditures exceed appropriations for the fiscal year ending December 31, 2020.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL FUND**

General Fund - to account for all financial resources except those accounted for in another fund.

### **SPECIAL REVENUE FUND**

Recreation Fund - to account for the restricted and assigned revenues for the expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

### **DEBT SERVICE FUND**

Debt Service Fund - to account for the restricted, committed and assigned resources for, and the payment of, general long-term debt principal and interest.

### **CAPITAL PROJECTS FUND**

Capital Projects Fund - to account for all restricted, committed and assigned resources used for the acquisition or construction of major capital facilities of a governmental unit.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT</b>			
Administration			
Salaries and wages	\$ 434,803		\$ 420,740
Insurance/personnel benefits			
Health insurance	75,723		82,820
IMRF contributions	205,000		201,044
Social Security/FICA	265,000		182,617
Unemployment	-		8,556
Uniforms	1,000		42
Professional dues/memberships	11,820		11,548
In-service training/continuing education	29,234		2,582
Total insurance/personal benefits	587,777		489,209
Professional services			
Attorney fees	22,000		19,445
Legal notices	350		285
Audit and consulting	23,560		29,280
Contractual services	107,850		(3,975)
Computer services	53,425		42,567
Total professional services	207,185		87,602
Administrative services/supplies			
Copy and duplication	7,790		1,409
Subscriptions and publication	1,680		1,207
Telephone	19,500		19,271
Printing	9,450		1,073
Postage	10,000		9,318
Office equipment	1,850		588
Office equipment repairs and maintenance	1,890		3,840
Bank service fees	1,500		-
Employment advertising	5,300		1,110
Office supplies	2,175		2,286
Computer supplies/equipment	17,100		7,989
Staff expenditures	13,485		3,825
Commissioner expenditures	7,800		1,328
Other	5,900		4,284
Parks watch program	450		497
Marketing/public relations services	26,000		15,101
Reimbursements	-		700
Total administrative services/supplies	131,870		73,826

(This schedule is continued on the following pages.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT (Continued)</b>			
Administration (Continued)			
Utilities			
Electricity	\$ 16,000	\$ 14,789	
Gas	5,600	4,673	
Water and sewer	12,125	9,185	
Total utilities	<u>33,725</u>	<u>28,647</u>	
Buildings and grounds			
Refuse removal	1,680	1,193	
Recycling removal	780	652	
Total buildings and grounds	<u>2,460</u>	<u>1,845</u>	
Total administration	<u>1,397,820</u>	<u>1,101,869</u>	
Maintenance			
Salaries and wages	<u>842,788</u>	<u>767,426</u>	
Insurance/personnel benefits			
Health insurance	128,565	111,038	
Uniforms	7,500	7,305	
In-service training/continuing education	5,625	4,755	
Professional dues/memberships	912	937	
Total insurance/personnel benefits	<u>142,602</u>	<u>124,035</u>	
Administrative services/supplies			
Copy and duplication	1,415	1,160	
Telephone	10,735	7,415	
Office equipment	1,250	146	
Staff expenditures	1,000	91	
Total administrative services/supplies	<u>14,400</u>	<u>8,812</u>	
Utilities			
Electricity	29,500	29,652	
Gas	6,000	7,671	
Water and sewer	3,000	1,740	
Total utilities	<u>38,500</u>	<u>39,063</u>	
Buildings and grounds			
Building repairs and maintenance	32,000	14,927	
Facility equipment	31,500	20,161	
Landscaping/turf supplies	34,750	28,736	

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT (Continued)</b>			
Maintenance (Continued)			
Buildings and grounds (Continued)			
Athletic field maintenance	\$ 23,800	\$ 18,122	
Maintenance tools and equipment	7,300	5,514	
Safety supplies	7,510	7,092	
Refuse removal	19,800	9,185	
Recycling removal	5,400	4,667	
Other	67,447	60,285	
Total buildings and grounds	<u>229,507</u>	<u>168,689</u>	
Operating equipment			
Maintenance	34,950	27,982	
Gas and oil	16,000	9,025	
Equipment rental	8,700	3,558	
Total operating equipment	<u>59,650</u>	<u>40,565</u>	
Vehicle operations			
Maintenance	26,500	21,270	
Gas and oil	21,000	11,593	
Licenses	1,425	122	
Total vehicle operations	<u>48,925</u>	<u>32,985</u>	
Total maintenance	<u>1,376,372</u>	<u>1,181,575</u>	
Total general government	<u>2,774,192</u>	<u>2,283,444</u>	
<b>CAPITAL OUTLAY</b>			
Paving and lighting projects	11,800	4,945	
Vehicles	50,000	45,429	
Building improvements	75,000	24,958	
Park improvements	120,700	92,475	
Operating equipment	-	-	
Total capital outlay	<u>257,500</u>	<u>167,807</u>	
<b>DEBT SERVICE</b>			
Principal retirement	-	4,733	
Interest and fiscal charges	-	2,022	
Total debt service	<u>-</u>	<u>6,755</u>	
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,884,862</u>	<u>\$ 3,031,692</u>	<u>\$ 2,458,006</u>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
RECREATION FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>CULTURE AND RECREATION</b>			
Administration			
Salaries and wages	\$ 839,263		\$ 724,134
Insurance/personnel benefits			
Health insurance	162,031		143,818
Uniforms	4,700		-
Professional dues/memberships	3,279		2,622
In-service training/continuing education	24,670		8,027
Total insurance/personal benefits	194,680		154,467
Professional services			
Attorney fees	11,000		15,909
Computer services	63,395		52,316
Graphic design/website services	30,075		22,702
Total professional services	104,470		90,927
Administrative services/supplies			
Copy and duplication	9,350		407
Telephone	18,350		16,789
Printing	56,550		29,638
Postage	18,350		11,262
Office equipment	400		-
Office equipment repairs and maintenance	1,890		-
Credit card administration fees	50,000		26,479
Office supplies	3,450		2,392
Computer supplies/equipment	25,000		9,478
Staff expenditures	8,965		2,774
Marketing/public relations services	42,000		18,881
Reimbursements	-		107
Total administrative services/supplies	234,305		118,207
Utilities			
Electricity	55,060		28,217
Gas	13,000		8,672
Water and sewer	7,250		2,482
Total utilities	75,310		39,371

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
RECREATION FUND

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>CULTURE AND RECREATION (Continued)</b>			
Administration (Continued)			
Buildings and grounds			
Refuse removal	\$ 2,400	\$ 1,060	
Recycling removal	860	530	
Total buildings and grounds	3,260	1,590	
Total administration	1,451,288	1,128,696	
Operations			
Recreation programs			
Salaries and wages	1,013,225	371,455	
Supplies	200,475	56,178	
Contractual	426,939	86,348	
Concessions	29,000	-	
Total operations	1,669,639	513,981	
Maintenance			
Building repairs and maintenance	29,500	12,522	
Landscaping/turf supplies	7,500	4,866	
Safety supplies	1,850	456	
Refuse removal	1,900	-	
Pool chemicals	31,000	-	
Building/grounds contractual	87,860	61,042	
Facility equipment	33,900	14,926	
Total maintenance	193,510	93,812	
<b>DEBT SERVICE</b>			
Principal retirement	-	4,268	
Interest and fiscal charges	-	1,823	
Total debt service	-	6,091	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,197,201</b>	<b>\$ 3,314,437</b>	<b>\$ 1,742,580</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND**

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 724,828	\$ 724,642	
Investment income	2,800	1	
Total revenues	727,628	724,643	
<b>EXPENDITURES</b>			
Debt service			
Interest and fiscal charges	14,599	10,629	
Total expenditures	\$ 789,419	14,599	10,629
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	713,029	714,014	
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(703,055)	(707,025)	
Total other financing sources (uses)	(703,055)	(707,025)	
<b>NET CHANGE IN FUND BALANCE</b>	\$ 9,974	6,989	
<b>FUND BALANCE, JANUARY 1</b>		77,390	
<b>FUND BALANCE, DECEMBER 31</b>		\$ 84,379	

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Investment income	\$ 1,000		\$ 1,460
Miscellaneous	300		403,858
Total revenues		1,300	405,318
<b>EXPENDITURES</b>			
General government			
Administration		25,000	2,515
Capital outlay		1,808,045	1,451,125
Debt service			
Interest and fiscal charges		10,850	16,625
Total expenditures	\$ 2,028,285	1,843,895	1,470,265
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,842,595)	(1,064,947)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in		1,692,205	1,707,025
Total other financing sources (uses)		1,692,205	1,707,025
NET CHANGE IN FUND BALANCE	\$ (150,390)		642,078
FUND BALANCE, JANUARY 1			1,453,967
Prior period adjustment			31,982
FUND BALANCE, JANUARY 1, RESTATED			1,485,949
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 2,128,027</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>GENERAL GOVERNMENT</b>			
Administration			
Professional services			
Engineering/design services	\$ 8,000	\$ -	
Legal fees	17,000		2,515
	25,000		2,515
Total professional services			
	25,000		2,515
Total administration			
	25,000		2,515
Total general government			
	25,000		2,515
<b>CAPITAL OUTLAY</b>			
Engineering/design services	155,933		198,750
Land acquisition	280,000		80,300
Building improvements	4,500		-
Parks/playgrounds	1,367,612		1,172,075
	1,808,045		1,451,125
Total capital outlay			
	1,808,045		1,451,125
<b>DEBT SERVICE</b>			
Interest and fiscal charges	10,850		16,625
	10,850		16,625
Total debt service			
	10,850		16,625
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,028,285</b>	<b>\$ 1,843,895</b>	<b>\$ 1,470,265</b>

(See independent auditor's report.)

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Museum Fund - to account for the revenues restricted for the operations of the District's museum and related exhibits.

Special Recreation Fund - to account for the revenues restricted for the expenditures related to the District's membership in Fox Valley Special Recreation Association, in order to provide recreational programs for disabled individuals.

Liability Insurance Fund - to account for revenues restricted for the payment of liability insurance expenditures.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2020

	Museum	Special Recreation	Liability Insurance	Total
<b>ASSETS</b>				
Cash and investments	\$ 251,218	\$ 576,405	\$ 150,700	\$ 978,323
Receivables - net of allowances				
Taxes	260,359	441,671	206,617	908,647
Accrued interest	86	134	19	239
Prepays	495	57,295	-	57,790
<b>TOTAL ASSETS</b>	<b>\$ 512,158</b>	<b>\$ 1,075,505</b>	<b>\$ 357,336</b>	<b>\$ 1,944,999</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 422	\$ 37	\$ 32,217	\$ 32,676
Accrued payroll	3,099	729	777	4,605
Total liabilities	3,521	766	32,994	37,281
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	259,764	440,671	206,146	906,581
Total liabilities and deferred inflows of resources	263,285	441,437	239,140	943,862
<b>FUND BALANCES</b>				
Nonspendable				
Prepays	495	57,295	-	57,790
Restricted				
Museum	248,378	-	-	248,378
Special recreation	-	576,773	-	576,773
Liability insurance	-	-	118,196	118,196
Total fund balances	248,873	634,068	118,196	1,001,137
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 512,158</b>	<b>\$ 1,075,505</b>	<b>\$ 357,336</b>	<b>\$ 1,944,999</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2020

	<b>Museum</b>	<b>Special Recreation</b>	<b>Liability Insurance</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 251,615	\$ 423,682	\$ 199,682	\$ 874,979
Charges for services	1,485	-	-	1,485
Donations	314	-	-	314
Investment income	-	3,837	-	3,837
Miscellaneous	3,550	-	1,500	5,050
<b>Total revenues</b>	<b>256,964</b>	<b>427,519</b>	<b>201,182</b>	<b>885,665</b>
<b>EXPENDITURES</b>				
General government	155,196	-	160,984	316,180
Culture and recreation	3,423	222,069	-	225,492
Capital outlay	-	134,148	-	134,148
<b>Total expenditures</b>	<b>158,619</b>	<b>356,217</b>	<b>160,984</b>	<b>675,820</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>98,345</b>	<b>71,302</b>	<b>40,198</b>	<b>209,845</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>150,528</b>	<b>562,766</b>	<b>77,998</b>	<b>791,292</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 248,873</b>	<b>\$ 634,068</b>	<b>\$ 118,196</b>	<b>\$ 1,001,137</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM FUND**

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 250,954		\$ 251,615
Charges for services	7,000		1,485
Donations	2,000		314
Investment income	2,000		-
Miscellaneous	500		3,550
Total revenues	262,454		256,964
<b>EXPENDITURES</b>			
General government			
Administration	203,683		144,613
Maintenance	21,950		10,583
Culture and recreation			
Operations	6,500		3,423
Total expenditures	\$ 255,346	232,133	158,619
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ 30,321</b>	<b>98,345</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>150,528</b>
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 248,873</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
MUSEUM FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT</b>			
Administration			
Salaries and wages	\$ 154,012		\$ 109,116
Insurance/personnel benefits			
Health insurance	24,596		18,385
Professional dues/memberships	785		625
In-service training/continuing education	4,100		3,712
Mileage reimbursement	100		-
Total insurance/personnel benefits	29,581		22,722
Professional services			
Legal notices	150		-
Attorney	-		-
Computer help desk	900		-
Total professional services	1,050		-
Administrative services/supplies			
Subscriptions	-		-
Telephone	3,800		4,893
Printing	250		-
Postage	150		-
Office supplies	400		387
Office equipment	500		-
Computer supplies	565		578
Staff expenditures	1,950		820
Marketing/public relations services	4,900		1,690
Total administrative services/supplies	12,515		8,368
Utilities			
Electricity	4,500		2,060
Gas	1,650		1,821
Water and sewer	375		526
Total utilities	6,525		4,407
Total administration	203,683		144,613

(This schedule is continued on the following page.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
MUSEUM FUND**

For the Year Ended December 31, 2020

---

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>GENERAL GOVERNMENT (Continued)</b>			
Maintenance			
Building repairs and maintenance	\$ 2,500	\$ 2,500	\$ 560
Landscaping/turf supplies	1,950	1,950	701
Safety supplies	50	50	-
Other	17,450	17,450	9,322
		<hr/>	<hr/>
Total maintenance		21,950	10,583
		<hr/>	<hr/>
Total general government		225,633	155,196
<b>CULTURE AND RECREATION</b>			
Operations			
Museum programs			
Program supplies		6,500	3,423
		<hr/>	<hr/>
<b>TOTAL EXPENDITURES</b>	<b>\$ 255,346</b>	<b>\$ 232,133</b>	<b>\$ 158,619</b>
		<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL RECREATION FUND

For the Year Ended December 31, 2020

	<u>Appropriations</u>	<u>Original and Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Taxes			
Property taxes		\$ 419,691	\$ 423,682
Investment income		2,800	3,837
Total revenues		422,491	427,519
<b>EXPENDITURES</b>			
Culture and recreation			
Salaries and wages		21,281	22,447
Insurance/personnel benefits		3,055	3,375
Professional services		12,000	1,707
Contributions to Fox Valley Special Recreation		216,887	173,884
Park and playground improvements		32,500	20,656
Miscellaneous		3,400	-
Capital outlay			
Park and playground improvements		134,148	134,148
Total expenditures	\$ 465,598	423,271	356,217
NET CHANGE IN FUND BALANCE		\$ (780)	71,302
FUND BALANCE, JANUARY 1			562,766
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 634,068</b>

(See independent auditor's report.)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2020

	<b>Appropriations</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property taxes		\$ 199,154	\$ 199,682
Investment income		500	-
Miscellaneous		1,500	1,500
		201,154	201,182
Total revenues		201,154	201,182
<b>EXPENDITURES</b>			
General government			
Salaries and wages		22,392	22,564
Insurance/personnel benefits		148,760	135,023
Administrative services/supplies		8,400	3,397
		179,552	160,984
Total expenditures	\$ 197,507	179,552	160,984
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ 21,602</b>	<b>40,198</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>77,998</b>
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 118,196</b>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of Batavia Park District, Batavia, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	58-65
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	66-69
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	70-74
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	75-76
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	77-79

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 21,213,437	\$ 22,535,871	\$ 23,453,849	\$ 25,914,622
Restricted	1,514,503	1,279,789	1,122,925	1,141,015
Unrestricted	1,739,787	2,203,966	2,357,615	2,746,273
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 28,517,523</b>	<b>\$ 26,019,626</b>	<b>\$ 26,934,389</b>	<b>\$ 29,801,910</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$ 27,239,295	\$ 28,094,026	\$ 28,397,774	\$ 29,718,621	\$ 31,217,323	\$ 31,832,950
980,509	1,130,256	2,453,956	2,065,927	2,131,719	2,303,776
2,568,150	2,864,879	4,074,686	4,337,303	3,874,971	4,623,147
<b>\$ 30,787,954</b>	<b>\$ 32,089,161</b>	<b>\$ 34,926,416</b>	<b>\$ 36,121,851</b>	<b>\$ 37,224,013</b>	<b>\$ 38,759,873</b>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**CHANGE IN NET POSITION**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>
<b>EXPENSES</b>				
Governmental activities				
General government	\$ 2,921,601	\$ 2,697,897	\$ 2,904,752	\$ 2,125,835
Culture and recreation	2,633,576	2,952,527	3,096,744	2,298,597
Interest	226,777	108,908	83,513	69,389
<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENSES</b>	<b>\$ 5,781,954</b>	<b>\$ 5,759,332</b>	<b>\$ 6,085,009</b>	<b>\$ 4,493,821</b>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services				
Culture and recreation	\$ 1,893,765	\$ 2,227,870	\$ 2,179,443	\$ 1,605,744
Operating grants and contributions	2,182	1,200	3,724	126,997
Capital grants and contributions	820	63,790	92,492	506,789
<b>TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES</b>	<b>\$ 1,896,767</b>	<b>\$ 2,292,860</b>	<b>\$ 2,275,659</b>	<b>\$ 2,239,530</b>
<b>NET (EXPENSE) REVENUE</b>				
Governmental activities	\$ (3,885,187)	\$ (3,466,472)	\$ (3,809,350)	\$ (2,254,291)
<b>TOTAL GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE</b>	<b>\$ (3,885,187)</b>	<b>\$ (3,466,472)</b>	<b>\$ (3,809,350)</b>	<b>\$ (2,254,291)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes				
Property	\$ 4,782,015	\$ 4,895,598	\$ 4,898,840	\$ 5,123,760
Intergovernmental-unrestricted				
Personal property replacement	41,070	40,718	46,599	25,331
Investment income	11,008	12,664	7,314	(90,820)
Miscellaneous	146,743	69,391	65,864	63,541
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 4,980,836</b>	<b>\$ 5,018,371</b>	<b>\$ 5,018,617</b>	<b>\$ 5,121,812</b>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	\$ 1,095,649	\$ 1,551,899	\$ 1,209,267	\$ 2,867,521
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<b>\$ 1,095,649</b>	<b>\$ 1,551,899</b>	<b>\$ 1,209,267</b>	<b>\$ 2,867,521</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

2015	2016	2017	2018	2019	2020
\$ 3,136,555	\$ 3,591,062	\$ 3,545,881	\$ 3,363,462	\$ 3,151,121	\$ 1,789,031
3,349,274	3,249,711	3,308,038	3,673,155	4,361,269	3,765,844
31,930	34,073	34,757	21,848	31,173	31,099
<u>\$ 6,517,759</u>	<u>\$ 6,874,846</u>	<u>\$ 6,888,676</u>	<u>\$ 7,058,465</u>	<u>\$ 7,543,563</u>	<u>\$ 5,585,974</u>
\$ 2,315,667	\$ 2,484,852	\$ 2,387,291	\$ 2,535,286	\$ 2,651,908	\$ 660,311
11,224	173,793	3,086	1,594	2,716	29,915
-	-	1,684,998	34,000	13,377	-
<u>\$ 2,326,891</u>	<u>\$ 2,658,645</u>	<u>\$ 4,075,375</u>	<u>\$ 2,570,880</u>	<u>\$ 2,668,001</u>	<u>\$ 690,226</u>
\$ (4,190,868)	\$ (4,216,201)	\$ (2,813,301)	\$ (4,487,585)	\$ (4,875,562)	\$ (4,895,748)
<u>\$ (4,190,868)</u>	<u>\$ (4,216,201)</u>	<u>\$ (2,813,301)</u>	<u>\$ (4,487,585)</u>	<u>\$ (4,875,562)</u>	<u>\$ (4,895,748)</u>
\$ 5,251,200	\$ 5,378,650	\$ 5,431,504	\$ 5,585,815	\$ 5,722,062	\$ 5,854,230
48,424	42,908	45,312	41,193	51,214	45,773
23,996	20,994	35,870	63,980	89,102	36,927
84,099	74,856	137,870	84,203	115,346	462,696
<u>\$ 5,407,719</u>	<u>\$ 5,517,408</u>	<u>\$ 5,650,556</u>	<u>\$ 5,775,191</u>	<u>\$ 5,977,724</u>	<u>\$ 6,399,626</u>
\$ 1,216,851	\$ 1,301,207	\$ 2,837,255	\$ 1,287,606	\$ 1,102,162	\$ 1,503,878
<u>\$ 1,216,851</u>	<u>\$ 1,301,207</u>	<u>\$ 2,837,255</u>	<u>\$ 1,287,606</u>	<u>\$ 1,102,162</u>	<u>\$ 1,503,878</u>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>
<b>GENERAL FUND</b>				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	4,294	1,703	2,302	14,900
Restricted	113,514	146,518	135,445	179,531
Unrestricted				
Unassigned	917,386	1,064,411	982,740	1,343,138
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,035,194</b>	<b>\$ 1,212,632</b>	<b>\$ 1,120,487</b>	<b>\$ 1,537,569</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in				
Special revenue	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Nonspendable	36,420	23,671	193,832	64,685
Restricted	1,413,885	1,168,508	1,492,230	961,484
Assigned	858,448	1,156,905	1,242,010	1,383,433
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 2,308,753</b>	<b>\$ 2,349,084</b>	<b>\$ 2,928,072</b>	<b>\$ 2,409,602</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
14,418	12,715	15,287	14,647	14,647	18,732
234,745	148,554	158,745	185,019	199,222	234,745
1,444,955	1,801,485	2,159,925	2,452,430	2,250,665	2,452,148
<b>\$ 1,694,118</b>	<b>\$ 1,962,754</b>	<b>\$ 2,333,957</b>	<b>\$ 2,652,096</b>	<b>\$ 2,464,534</b>	<b>\$ 2,705,625</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
70,372	72,122	78,603	77,348	79,246	81,437
813,312	626,572	1,623,851	1,709,548	1,876,297	2,011,241
1,540,989	2,088,070	2,662,523	2,698,911	2,700,412	3,086,721
<b>\$ 2,424,673</b>	<b>\$ 2,786,764</b>	<b>\$ 4,364,977</b>	<b>\$ 4,485,807</b>	<b>\$ 4,655,955</b>	<b>\$ 5,179,399</b>

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2014*
<b>REVENUES</b>				
Taxes	\$ 4,823,085	\$ 4,936,316	\$ 4,945,439	\$ 5,149,091
Intergovernmental	-	-	-	27,096
Charges for services	1,788,715	2,127,732	2,117,880	1,549,241
Donations	3,002	64,990	3,724	99,901
Rental income	105,050	100,138	61,563	56,503
Investment income	11,008	12,664	7,314	(90,820)
Miscellaneous	146,743	69,391	65,863	63,541
Total revenues	<u>6,877,603</u>	<u>7,311,231</u>	<u>7,201,783</u>	<u>6,854,553</u>
<b>EXPENDITURES</b>				
General government	2,491,888	2,222,791	2,414,611	1,720,551
Culture and recreation	2,620,819	2,789,927	2,941,694	2,167,645
Capital outlay	1,744,615	953,703	881,005	1,113,833
Debt service				
Principal retirement	1,431,905	1,480,000	1,681,466	1,841,775
Interest and fiscal charges	309,807	147,041	129,433	112,137
Total expenditures	<u>8,599,034</u>	<u>7,593,462</u>	<u>8,048,209</u>	<u>6,955,941</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,721,431)</u>	<u>(282,231)</u>	<u>(846,426)</u>	<u>(101,388)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds issued, at par	3,610,000	500,000	1,200,000	-
Premium on debt issuance	90,803	-	34,194	-
Payments to escrow agent	(3,115,338)	-	-	-
Proceeds from capital lease	-	-	99,125	-
Proceeds from disposal of capital assets	-	-	-	-
Transfers in	-	-	35,000	46,835
Transfers (out)	-	-	(35,000)	(46,835)
Total other financing sources (uses)	<u>585,465</u>	<u>500,000</u>	<u>1,333,319</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ (1,135,966)</u>	<u>\$ 217,769</u>	<u>\$ 486,893</u>	<u>\$ (101,388)</u>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	25.96%	24.50%	25.27%	32.94%

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Audited Financial Statements

	2015	2016	2017	2018	2019	2020
\$	5,299,624	\$ 5,421,558	\$ 5,476,816	\$ 5,627,009	\$ 5,773,276	\$ 5,877,115
	1,000	-	1,000	-	-	52,439
	2,231,721	2,368,109	2,288,159	2,441,755	2,565,875	625,456
	10,224	173,793	1,015,724	535,593	187,453	364
	83,946	116,743	99,132	93,531	86,033	34,855
	23,996	20,994	35,870	63,980	89,102	36,928
	84,099	74,856	115,679	84,203	115,346	462,696
	7,734,610	8,176,053	9,032,380	8,846,071	8,817,085	7,089,853
	2,473,532	2,624,297	2,699,353	2,783,006	2,859,370	2,602,139
	3,067,001	3,166,118	3,102,183	3,215,233	3,385,607	1,961,981
	378,660	1,301,902	925,494	2,380,048	2,550,430	1,753,080
	1,638,261	1,009,275	390,766	6,967	7,919	9,001
	73,084	41,456	35,257	21,848	31,173	31,099
	7,630,538	8,143,048	7,153,053	8,407,102	8,834,499	6,357,300
	104,072	33,005	1,879,327	438,969	(17,414)	732,553
	-	665,270	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	47,898	-	-	-
	-	-	22,191	-	-	-
	-	403,000	1,055,174	1,428,865	1,938,880	1,707,025
	-	(403,000)	(1,055,174)	(1,428,865)	(1,938,880)	(1,707,025)
	-	665,270	70,089	-	-	-
\$	104,072	\$ 698,275	\$ 1,949,416	\$ 438,969	\$ (17,414)	\$ 732,553

23.39%      15.16%      6.64%      0.46%      0.60%      0.84%

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

---

<b>Levy Year</b>	<b>Residential Property</b>	<b>Farm</b>	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>State Railroad</b>	<b>Total Equalized Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Estimated Actual Taxable Value</b>
2011	\$ 828,263,254	\$ 6,751,793	\$ 97,147,029	\$ 89,006,499	\$ 435,354	\$ 1,021,603,929	0.4875	\$ 3,064,811,787	33.33%
2012	786,222,513	6,906,292	94,103,717	88,614,389	465,811	976,312,722	0.5092	2,928,938,166	33.33%
2013	757,788,434	6,862,775	90,017,673	84,459,593	507,229	939,635,704	0.5527	2,818,907,112	33.33%
2014	742,794,563	6,618,397	88,158,267	84,814,221	514,106	922,899,554	0.5766	2,768,698,662	33.33%
2015	767,013,107	6,695,883	85,465,938	84,019,454	537,550	943,731,932	0.5707	2,831,195,796	33.33%
2016	792,809,852	6,631,455	90,214,748	93,041,106	609,819	983,306,980	0.5540	2,949,920,940	33.33%
2017	820,027,659	6,700,306	88,272,262	89,341,898	679,030	1,005,021,155	0.5560	3,015,063,465	33.33%
2018	843,168,162	6,978,899	88,705,319	90,082,431	729,612	1,029,664,423	0.5564	3,088,993,269	33.33%
2019	868,962,940	7,578,061	90,332,767	91,751,629	845,915	1,059,471,312	0.5527	3,178,413,936	33.33%
2020	906,404,267	7,768,946	92,281,894	94,200,123	1,022,029	1,101,677,259	0.5483	3,305,031,777	33.33%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS BY EQUALIZED ASSESSED VALUATION

Current Year and Nine Years Ago

2020 (2019 EAV)				2011 (2010 EAV)			
Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV	Taxpayer	Total Equalized Assessed Value	Rank	Percentage of Total EAV
Kirkland Crossing, LLC	\$ 11,122,768	1	1.11%	Liberty Illinois LP	\$ 9,467,593	1	0.88%
Colony Capital Inc.	9,519,295	2	0.95%	Walmart Real Estate Business Trust	8,536,537	2	0.80%
Aldi, Inc.	7,225,709	3	0.72%	Partylite Worldwide	5,882,451	3	0.55%
Kirk Road, LLC	6,635,495	4	0.66%	Aldi, Inc.	5,232,111	4	0.49%
Wal-Mart Real Estate Business Trust	4,793,373	5	0.48%	Menard Inc.	4,365,617	5	0.41%
Batavia Apartments, Inc.	4,320,000	6	0.43%	Batavia Acquisition Corporation	4,330,373	6	0.40%
Lorlyn of Batavia, LLC	4,200,000	7	0.42%	Reserve at Kirkland Crossing	4,153,844	7	0.39%
Exeter Property Group	4,000,988	8	0.40%	Space Center Tysons Inc.	3,850,569	8	0.36%
Menard Inc	3,625,925	9	0.36%	Reserve at Kirkland Crossing-Amli	3,646,156	9	0.34%
Windmill Place Station LLC	<u>3,385,984</u>	10	<u>0.34%</u>	Rreef America Reit	<u>3,492,370</u>	10	<u>0.33%</u>
<b>TOTAL TOP 10</b>	<u>\$ 58,829,537</u>		<u>5.87%</u>	<b>TOTAL TOP 10</b>	<u>\$ 52,957,621</u>		<u>4.95%</u>
<b>TOTAL EAV</b>	<u>\$ 1,005,021,155</u>			<b>TOTAL EAV</b>	<u>\$ 1,070,920,402</u>		

Data Source

Kane County

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Function/Program</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>DIRECT RATES</b>										
General	0.2699	0.2822	0.2988	0.3126	0.3066	0.2974	0.2974	0.2520	0.2503	0.2484
Bonds and interest	0.0511	0.0528	0.0686	0.0684	0.0718	0.0694	0.0693	0.0691	0.0684	0.0673
Audit	0.0020	0.0021	0.0022	0.0022	0.0022	0.0021	0.0021	0.0021	0.0021	0.0021
Liability insurance	0.0110	0.0115	0.0120	0.0138	0.0135	0.0131	0.0142	0.0190	0.0189	0.0187
Museum	0.0217	0.0227	0.0236	0.0240	0.0246	0.0238	0.0239	0.0239	0.0238	0.0236
Recreation	0.0604	0.0632	0.0655	0.0666	0.0653	0.0634	0.0636	0.1093	0.1086	0.1078
IMRF	0.0217	0.0227	0.0252	0.0256	0.0251	0.0243	0.0244	0.0196	0.0195	0.0194
Social Security	0.0172	0.0180	0.0202	0.0206	0.0202	0.0196	0.0197	0.0197	0.0195	0.0194
Special recreation	0.0300	0.0314	0.0339	0.0400	0.0397	0.0393	0.0398	0.0400	0.0400	0.0400
Paving and lighting	0.0025	0.0026	0.0027	0.0028	0.0017	0.0016	0.0016	0.0016	0.0016	0.0016
<b>Total direct rates</b>	<b>0.4875</b>	<b>0.5092</b>	<b>0.5527</b>	<b>0.5766</b>	<b>0.5707</b>	<b>0.5540</b>	<b>0.5560</b>	<b>0.5564</b>	<b>0.5527</b>	<b>0.5483</b>
<b>OVERLAPPING RATES</b>										
Kane County	0.3730	0.4336	0.4623	0.4683	0.4479	0.4201	0.4025	0.3877	0.3739	0.3618
Kane County Forest Preserve	0.2201	0.2710	0.3038	0.3126	0.2944	0.2253	0.1658	0.1607	0.1549	0.1477
City of Batavia	0.5925	0.6958	0.7319	0.7153	0.6955	0.6970	0.7428	0.7336	0.7390	0.7370
Batavia Township	0.0827	0.0961	0.1002	0.1024	0.0988	0.0952	0.0950	0.0950	0.0934	0.0925
Batavia Township Road District	0.0418	0.0473	0.0493	0.0513	0.0495	0.0475	0.0476	0.0464	0.0458	0.0446
Batavia Library District	0.3069	0.3530	0.3761	0.3926	0.3854	0.3689	0.3701	0.4401	0.4387	0.4361
Batavia Library 1998 Bond District	0.0089	0.0026	0.0754	0.0769	0.0764	0.0727	0.0704	-	-	-
Batavia Library 1999 Bond District	0.0421	0.0488	-	-	-	-	-	-	-	-
School District #101	4.9033	6.0859	6.3725	6.5705	6.4042	6.1728	6.1198	6.0613	6.0825	6.0286
Community College District #516	0.4069	0.5311	0.5807	0.5954	0.5875	0.5607	0.5534	0.5414	0.5377	0.4286
<b>TOTAL DIRECT AND OVERLAPPING RATES</b>	<b>7.4657</b>	<b>9.0744</b>	<b>9.6049</b>	<b>9.8619</b>	<b>9.6102</b>	<b>9.2142</b>	<b>9.1234</b>	<b>9.0226</b>	<b>9.0186</b>	<b>8.8252</b>

Data Source

Kane County Clerk's Office

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**PROPERTY TAX LEVIES AND COLLECTIONS**

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Tax Collections	Percentage of Levy Collected
		Amount	Percentage of Levy			
2011	\$ 4,912,130	N/A	N/A	N/A	\$ 4,896,563	99.68%
2012	4,905,811	N/A	N/A	N/A	4,898,899	99.86%
2013	5,134,541	N/A	N/A	N/A	4,657,025	90.70%
2014	5,258,906	N/A	N/A	N/A	5,251,200	99.85%
2015	5,385,991	N/A	N/A	N/A	5,378,650	99.86%
2016	5,447,708	N/A	N/A	N/A	5,431,504	99.70%
2017	5,626,690	N/A	N/A	N/A	5,585,815	99.27%
2018	5,729,269	N/A	N/A	N/A	5,722,062	99.87%
2019	5,855,730	N/A	N/A	N/A	5,854,230	99.97%
2020	6,040,563	N/A	N/A	N/A	-	0.00%

N/A - Information not available.

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: The 2020 tax levy will be collected in the year ending December 31, 2021.

Data Source

Office of the County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**RATIOS OF OUTSTANDING DEBT BY TYPE**

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Alternate Revenue Source Bonds	Capital Leases			
2012	\$ 500,000	\$ 5,075,000	\$ -	\$ 5,575,000	0.56%	\$ 213.69
2013	500,000	4,095,000	-	4,595,000	0.61%	176.23
2014	1,229,958	2,925,000	87,659	4,242,617	0.42%	160.74
2014*	617,602	1,695,000	75,884	2,388,486	0.23%	90.49
2015	-	675,000	57,623	732,623	0.07%	27.73
2016	-	350,000	38,618	388,618	0.04%	14.67
2017	-	-	45,750	45,750	0.00%	1.73
2018	-	-	38,783	38,783	0.00%	1.46
2019	-	-	30,864	30,864	0.00%	1.16
2020	-	-	30,864	30,864	0.00%	1.17

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Demographic and Economic Information for personal income and population data.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Less Amounts Available</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property (1)</b>	<b>Per Capita (2)</b>
2011	\$ 6,511,905	\$ -	\$ 6,511,905	0.61%	\$ 247.62
2012	5,575,000	-	5,575,000	0.55%	213.69
2013	4,595,000	-	4,595,000	0.47%	176.23
2014	4,125,000	39,746	4,085,254	0.43%	154.78
2014*	2,312,602	38,516	2,274,086	0.25%	86.16
2015	675,000	44,870	630,130	0.07%	23.85
2016	350,000	49,898	300,102	0.03%	11.33
2017	-	56,110	(56,110)	-0.01%	(2.12)
2018	-	63,502	(63,502)	(0.01%)	(2.40)
2019	-	77,390	(77,390)	0.01%	(2.93)
2020	-	84,379	(84,379)	(0.01%)	(3.19)

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Information for population data.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

December 31, 2019

<b>Governmental Unit</b>	<b>Gross Debt</b>	<b>Percentage Debt Applicable to District (1)</b>	<b>District's Share of Debt</b>
<b>THE DISTRICT</b>	\$ 30,864	100.00%	\$ 30,864
<b>OVERLAPPING DEBT</b>			
Kane County	22,100,000	7.36%	1,626,560
Kane County Forest Preserve	133,215,000	7.36%	9,804,624
City of Batavia	10,288,504	79.53%	8,182,447
City of Aurora	125,917,000	1.96%	2,467,973
Village of North Aurora	5,539,628	9.78%	541,776
Batavia Public Library District	-	87.35%	-
Geneva Library District	2,009,000	2.04%	40,984
Sugar Grove Library District	2,975,000	0.05%	1,488
School District #101	45,810,000	76.15%	34,884,315
School District #129	122,543,000	3.45%	4,227,734
School District #302	69,539,448	1.07%	744,072
Community College #516	46,305,000	10.91%	5,051,876
Total overlapping debt	<u>586,241,580</u>		<u>67,573,849</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<u>\$ 586,272,444</u>		<u>\$ 67,604,713</u>

(1) Percentages are based on 2020 EAV, the most current available.

Data Source

Kane County Clerk

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2014*
<b>EQUALIZED ASSESSED VALUATION</b>	\$ 1,021,603,929	\$ 976,312,722	\$ 939,635,704	\$ 922,899,554
Bonded Debt Limit 2.875% of assessed valuation	\$ 29,371,113	\$ 28,068,991	\$ 27,014,526	\$ 26,533,362
Amount of Debt Applicable to Limit	500,000	500,000	1,200,000	600,000
<b>LEGAL DEBT MARGIN</b>	\$ 28,871,113	\$ 27,568,991	\$ 25,814,526	\$ 25,933,362
Percentage of Legal Debt Margin to Bonded Debt Limit	98.30%	98.22%	95.56%	97.74%
Nonreferendum Legal Debt Limit 0.575% of assessed valuation	\$ 5,874,223	\$ 5,613,798	\$ 5,402,905	\$ 5,306,672
Amount of Debt Applicable to Limit	500,000	500,000	1,200,000	600,000
<b>LEGAL DEBT MARGIN</b>	\$ 5,374,223	\$ 5,113,798	\$ 4,202,905	\$ 4,706,672
Percentage of Legal Debt Margin to Bonded Debt Limit	91.49%	91.09%	77.79%	88.69%

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Note: Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
\$ 943,731,932	\$ 983,306,980	\$ 1,005,021,155	\$ 1,029,664,423	\$ 1,059,471,312	\$ 1,101,677,259
\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 29,602,852	\$ 30,459,800	\$ 31,673,221
-	-	-	-	-	-
\$ 27,132,293	\$ 28,270,076	\$ 28,894,358	\$ 29,602,852	\$ 30,459,800	\$ 31,673,221
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 5,920,570	\$ 6,091,960	\$ 6,334,644
-	-	-	-	-	-
\$ 5,426,459	\$ 5,654,015	\$ 5,778,872	\$ 5,920,570	\$ 6,091,960	\$ 6,334,644
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

Last Ten Calendar Years

---

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
2012	26,089	\$ 999,304,000	\$ 38,304	8.70%
2013	26,074	751,478,000	28,821	8.70%
2014	26,394	1,017,884,000	38,565	8.70%
2014*	26,394	1,017,884,000	38,565	8.70%
2015	26,424	1,044,831,000	39,541	6.10%
2016	26,495	1,101,476,000	41,573	5.00%
2017	26,413	1,112,251,000	42,110	3.50%
2018	26,499	1,202,922,000	45,395	4.40%
2019	26,499	1,202,922,000	45,395	4.40%
2020	26,420	1,231,066,320	46,596	4.40%

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

Illinois Department of Employment Security (IDES)

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2020 (a)				2011 (b)			
Employer	Rank	Approximate No. of Employees	% of Total City Population	Employer	Rank	Approximate No. of Employees	% of Total City Population
Fermi/US Dept Energy	1	4000	15.09%	Fermi/US Dept Energy	1	1900	7.22%
Suncast Corporation	2	800	3.02%	Suncast Corporation	2	800	3.04%
Batavia School District 101	3	700	2.64%	Batavia School District 101	3	636	2.42%
Aldi, Inc	4	500	1.89%	Aldi, Inc	6	200	0.76%
Agco Corporation	5	365	1.38%	Agco Corporation	4	365	1.39%
Fox Valley Containers LLC	6	300	1.13%	Fox Valley Containers LLC			0.00%
MSI Express Inc (Power Packaging)	7	300	1.13%	MSI Express Inc (Power Packaging)	9	197	0.75%
VRW International	8	225	0.85%	VRW International	5	225	0.86%
DS Containers, Inc	9	225	0.85%	DS Containers, Inc	7	200	0.76%
Batavia Container	10	180	0.68%	Batavia Container			0.00%
Carlisle Food Service				Carlisle Food Service	10	190	0.72%
Waste Management				Waste Management	8	200	0.76%
		<u>7,595</u>	<u>28.66%</u>			<u>4,913</u>	<u>18.68%</u>

Data Sources

(a) The Illinois Manufacturers Directory and the Illinois Service Directory.

(b) The Illinois Manufacturers Directory and the Illinois Service Directory.

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

PARK DISTRICT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

<b>Function/Program</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>GENERAL GOVERNMENT</b>										
Full-time	17	17	24	23	23	25	26	26	26	33
Part-time	5	7	11	11	11	13	10	15	15	0
Seasonal	12	12	11	21	14	14	13	14	14	0
Total general government	34	36	46	55	48	52	49	55	55	33
<b>CULTURE AND RECREATION</b>										
Full-time	13	13	7	7	6	6	6	9	12	12
Part-time	34	95	92	81	98	115	95	80	77	20
Seasonal	182	130	205	160	160	161	164	215	205	104
Total culture and recreation	229	238	304	248	264	282	265	304	294	136
<b>TOTAL</b>	<b>263</b>	<b>274</b>	<b>350</b>	<b>303</b>	<b>312</b>	<b>334</b>	<b>314</b>	<b>359</b>	<b>349</b>	<b>169</b>

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Source

District payroll records

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

---

<b>Function/Program</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014*</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>CULTURE AND RECREATION</b>										
Quarry admissions	40,717	45,630	28,835	34,572	34,572	31,461	28,019	24,018	39,956	-
Museum visitors	2,962	3,479	3,244	2,915	2,600	3,266	3,622	4,001	3,195	N/A
Museum tours	1,050	N/A	N/A	N/A	N/A	N/A	633	554	465	-
Recreation program participation	15,174	16,619	17,704	13,613	14,736	15,740	16,444	14,933	16,209	7,677

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

N/A - Not Available

Data Source

District records

**BATAVIA PARK DISTRICT  
BATAVIA, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2012	2013	2014	2014*	2015	2016	2017	2018	2019	2020
<b>CULTURE AND RECREATION</b>										
Total acreage	350	348	352	352	352	352	352	352	352	352
Number of parks	39	40	38	38	38	38	38	38	38	38
Number of playgrounds	27	28	28	28	28	28	28	28	29	29
Number of outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Number of outdoor ice skating rinks	1	1	1	1	1	1	1	1	1	1
Number of recreation centers	2	2	2	2	2	2	2	2	2	2
Number of football fields	1	1	1	1	1	1	1	1	1	1
Number of ball diamonds	9	9	9	9	9	9	9	9	9	9
Number of soccer fields	4	4	4	4	4	4	4	4	4	4
Number of tennis courts	10	10	10	10	10	10	10	10	10	10
Number of picnic areas	32	32	32	32	32	32	32	32	32	32
Number of indoor basketball courts	2	2	2	2	2	2	2	2	2	2
Number of outdoor basketball courts	14	14	14	13	13	13	13	13	13	13
Number of jogging and bike trails	15	15	15	15	15	15	15	15	15	15
Number of sand volleyball courts	2	2	2	2	2	2	2	2	2	2
Number of dog parks	1	1	1	1	1	1	1	1	1	1
Number of skate parks	2	2	2	2	2	2	2	2	2	2
Number of batting cage facilities	2	2	2	2	2	2	2	2	2	2

\*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2014.

Data Sources

District's capital asset records; various District departments and the District engineer's records.