

Batavia Park District

Batavia, Illinois

Annual Comprehensive Financial Report
for the Fiscal Year Ended December 31, 2025

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
December 31, 2025

Prepared by:

Brent Strumpf, CPA
Director of Finance

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BATAVIA, ILLINOIS
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BATAVIA PARK DISTRICT

BATAVIA, ILLINOIS

PRINCIPAL OFFICIALS

DECEMBER 31, 2025

BOARD OF PARK COMMISSIONERS

John Tilmon, President

Julie Larson, Vice President

Samantha Bell, Treasurer

Amanda Slaiher, Commissioner

Anique Drouin, Commissioner

ADMINISTRATIVE STAFF

Allison Niemela, CPRP, Executive Director

Brent Strumpf, CPA, Director of Finance

Brittany Meyer, CPRP, Director of Community Recreation

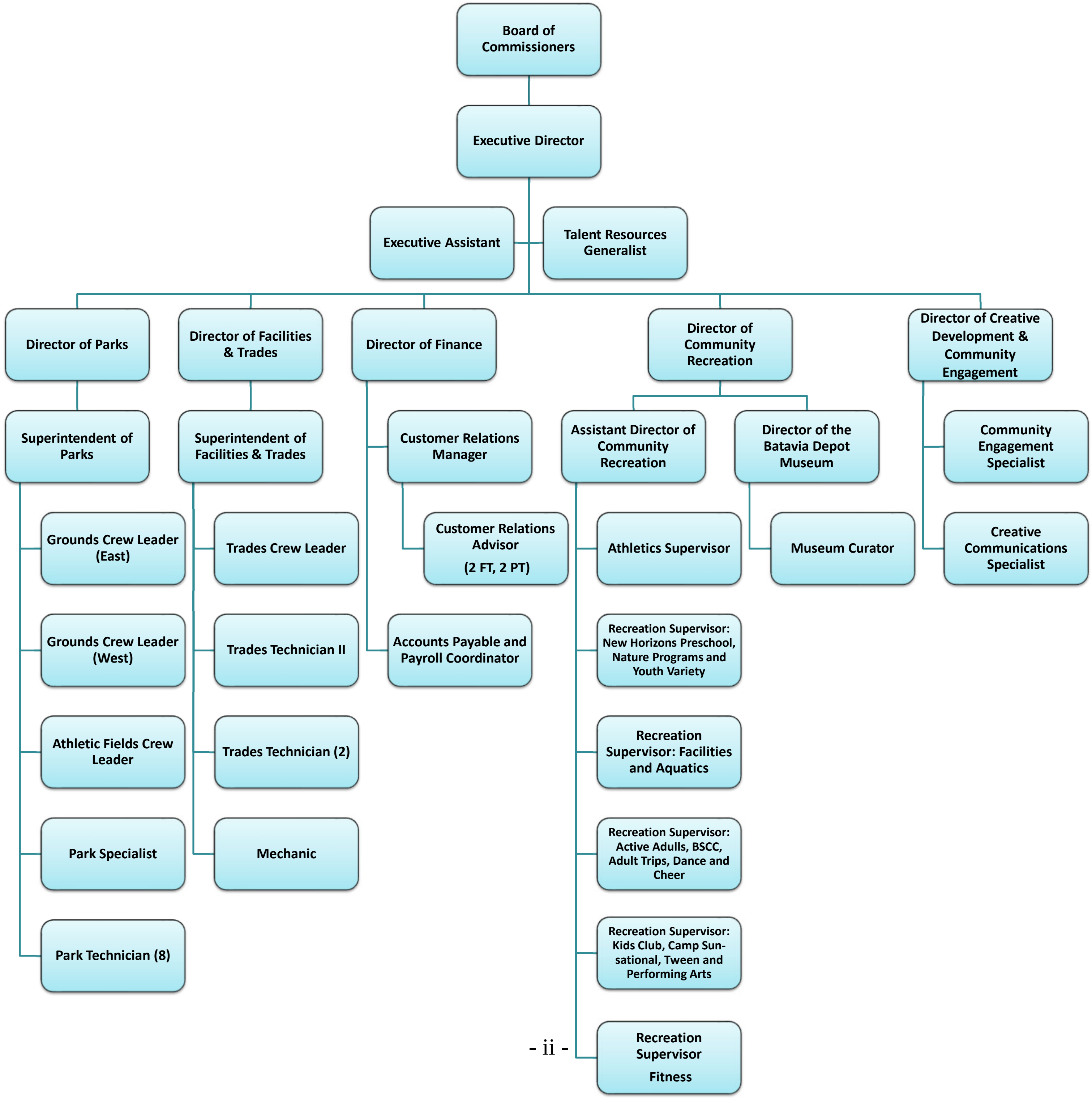
Josh Wyant, CPRP, Director of Facilities & Trades

Katie Burgess, CPRP, Director of Creative Development & Community Engagement

Kim Hansen, CPRP, Director of Parks

Batavia Park District

2025 Organizational Chart



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Batavia Park District
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill
Executive Director/CEO

June 25, 2026

To: The Honorable Board of Park Commissioners and Citizens of the Batavia Park District

State law requires that all general-purpose governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Annual Comprehensive Financial Report of the Batavia Park District for the fiscal year ended December 31, 2025.

This report consists of management's representations concerning the finances of the Batavia Park District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented. To provide a reasonable basis for making these representations, management for the Batavia Park District has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Batavia Park District's financial statements in conformity with GAAP. As management, I assert that, to the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The Batavia Park District's financial statements have been audited by Sikich CPA LLC. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires a Management Discussion and Analysis (MD&A) section that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

The Reporting Entity and its Services

This report includes all funds of the Batavia Park District (the "District"). The District, established in 1969, serves the residents of Batavia and small portions of the cities of Geneva, North Aurora, and Aurora. The District manages approximately 400 acres of park land consisting of 42 parks ranging in size from small neighborhood parks to large parks with facilities for baseball, soccer, tennis, basketball, pickleball, in-line skating, swimming, and

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playgrounds. Within the parks system, the District also maintains and operates the Batavia Depot Museum, a restored 1855 railroad depot and a joint venture with the Batavia Historical Society. The building is listed on the National Register of Historic Places and exhibits are primarily concerned with various aspects of Batavia history. The District also owns and operates the Harold Hall Quarry Beach, which first opened in the 1920's, as an 11-acre outdoor swimming facility. The Batavia Riverwalk, named one of the Midwest region's "Top 10" by the Chicago Tribune, is a signature recreational destination located in the downtown area.

The District provides numerous recreational opportunities including sports, specialized summer camps, fitness programs, gymnastics, preschool programs, before and after school activities, trips, and performing arts classes. The Civic Center serves as the District's administrative headquarters and houses some childcare, fitness, summer camps, and leisure education classes. The Eastside Community Center, dedicated in 1996, serves as a community and recreational center that provides additional programming space to meet the community's needs. The Patrick J. Callahan Community Center, dedicated in 2025 following the acquisition and renovation of the facility, provides accessible indoor recreational space for children, teens, and adults, while also housing Recreation Department offices and Batavia History Museum exhibits and maker spaces. The District is also a member of the Fox Valley Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 26,098 residents and over 94,800 program participants throughout Kane County and the Tri-City area. Batavia, located roughly 40 miles west of downtown Chicago along the Fox River, is a primarily residential community encompassing approximately 9.7 square miles. Known as "The City of Energy," Batavia earned its nickname due to its role as a global center for windmill manufacturing at the turn of the 20th century. According to the 2020 U.S. Census, the City's per capita income was reported at $46,134. Batavia has experienced significant growth in taxable property valuations over the past decade, reflecting continued residential development, economic growth, and overall community stability. In 2011, Standard & Poor's assigned an AA- credit rating to the District's $3.2 million General Obligation Refunding Park Bonds, underscoring the District's strong financial condition. The District made its final debt service payment on this bond issuance in 2017 and currently has no outstanding long-term bonded debt.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected Park Board of Commissioners consisting of five members serving staggered six-year terms and governed through their policy-making decisions. The Executive

Director is appointed by the Board and administers Board policies, programs, and directs staff. The District was named a Chicago Tribune Top Workplace for the third consecutive year in 2025, reflecting sustained organizational strength, employee engagement, and workplace culture. The District has close relations to the Batavia Parks Foundation, a 501(c)3 nonprofit organization which exists to support and raise funds for capital development projects for Batavia Park District's users.

Economic Condition and Outlook

The District maintains a stable financial position through careful planning, responsible fiscal management, and ongoing evaluation of operational priorities. This stability has enabled the District to preserve reserves and make strategic investments, including the acquisition and renovation of the Patrick J. Callahan Community Center, which opened to the public in 2025. The District's recreation program participation increased for the fifth consecutive year in 2025, reflecting continued community engagement and demand for District programs and services.

As of December 31, 2025, the District's unrestricted net position stands at $6.3 million, providing flexibility to support operations, capital needs, and unforeseen challenges. Both the General Fund and Recreation Fund maintain fund balances within the District's established fund balance policy ranges, ensuring financial stability and the ability to respond to evolving service demands.

District management remains steadfast in implementing cost-saving measures through prudent expenditure control, strategic partnerships with local agencies and communities to pool resources, and ongoing review of program and membership costs to enhance resident value. Although economic conditions remain uncertain, the District continues to identify efficiencies, responsibly utilize reserves, and maximize service levels within available resources. These proactive measures support the District's long-term financial sustainability and resilience.

Significant Events and Accomplishments

The District continued to advance key initiatives focused on expanding recreational opportunities, enhancing facilities, and planning for long-term organizational growth.

- **Patrick J. Callahan Community Center Renovations** – In 2021, the District acquired the professional office building located at 150 Houston Street, which was subsequently named the Patrick J. Callahan Community Center. The purchase and renovation of the facility were funded primarily through existing Batavia Park District fund balances and a Park and Recreational Facilities Construction (PARC) grant awarded by the Illinois Department of Natural Resources. Following the completion of a Request for Qualifications process in 2023 to select a construction manager, renovations began in 2024 and were completed in 2025. The facility is now fully operational and serves as a multi-purpose community center supporting expanded recreation programming, an extension of the Batavia History Museum, and Recreation Department offices.

- **Strategic Master Plan** – The District initiated the development of a comprehensive Strategic Master Plan to provide a roadmap for the future of parks, facilities, programs, and services across the District. The planning process is being led by an independent third-party consultant and incorporates community engagement, operational assessments, and facility evaluations to ensure the District continues to meet the evolving needs of residents and visitors. Significant progress has been made to date, including community listening sessions and the completion of a statistically reliable community survey. The Strategic Master Plan will serve as a critical tool for guiding capital investments, resource allocation, and program development, and will help the District prioritize future improvements, enhance operational efficiency, and align services with community expectations and industry best practices. The plan is now anticipated to be completed in 2026.

- **Clark Island Master Plan** – In response to the 2023 Community Needs Assessment, the District completed a series of outdoor recreation enhancements at Clark Island. The project included the development of an outdoor fitness court, fitness and flex training areas, a pollinator garden, new fishing outcroppings, a bike pump track, and a skate park with seating areas. The improvements were funded in part through a $600,000 Open Space Land Acquisition and Development (OSLAD) grant from the Illinois Department of Natural Resources, the Park District's capital development budget, and a grant from the National Fitness Campaign. Construction began in 2024 and the project was completed and officially opened to the public in 2025, expanding outdoor recreational opportunities for District residents.

Financial Management and Control

The management of the District is responsible for establishing and maintaining internal controls designed to safeguard District assets from loss, theft, or misuse and to ensure that financial transactions are properly recorded to permit the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure provides reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits derived and that the evaluation of costs and benefits requires estimates and judgments by management.

Internal controls are integrated into the District's budgetary process. A budget is prepared for each fund, and expenditures are controlled through verification of appropriated amounts prior to purchase and ongoing review of actual results compared to budget. Additional controls are maintained through formally adopted policies and procedures governing accounting operations, including the recording of all receipts and disbursements.

Management and the Park Board of Commissioners regularly review financial policies and practices to ensure continued effectiveness of internal controls and sound financial management.

The District's accounting policies and fund structure are described in Note 1 of the financial statements, and additional budgetary information is included in the Notes to Required Supplementary Information.

The District participates in the Illinois Municipal Retirement Fund (IMRF) defined benefit pension plan. Pension costs are recognized in accordance with GASB requirements, and additional information regarding the plan, actuarial assumptions, and related disclosures is included in the Notes to the Financial Statements and Required Supplementary Information. Pension expenditures in 2025 represented approximately 2.3% of total District expenditures. Eligible employees participate in IMRF if they are expected to work 1,000 or more hours annually. All employees are also covered under Social Security.

The District also offers a voluntary deferred compensation plan established under Internal Revenue Code Section 457 through Nationwide. The District does not contribute to or administer this plan.

Future Initiatives

The District continues to utilize general obligation bond proceeds, supplemented by local, state, and federal grant funding and unassigned fund balance, to support capital initiatives identified in the Comprehensive Master Plan. The District conducts annual visioning sessions to prioritize and schedule capital projects while developing its Capital Development Plan.

In the upcoming fiscal year, the District will advance several capital improvement initiatives, including a playground replacement project, districtwide door access control improvements, and continued investment in park and facility infrastructure. These projects demonstrate the District's ongoing commitment to maintaining safe, accessible, and high-quality recreational assets for the community.

Independent Audit

The Illinois Compiled Statutes require that park districts secure a licensed public accountant approved by the Park Board of Commissioners to perform an annual audit of all accounts. Sikich CPA LLC, a licensed certified public accounting firm, performed the audit for the fiscal year ended December 31, 2025. The objective of the independent audit was to provide reasonable assurance that the financial statements are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The auditors issued an unmodified opinion on the basic financial statements, which is presented in the financial section of this report.

Certificate of Achievement

The December 31, 2025 fiscal year marks the sixteenth time the District is submitting its Annual Comprehensive Financial Report for consideration for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting program. The District received the Certificate of Achievement for the fifteenth time for its December 31, 2024 report.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for one year. The District believes the current Annual Comprehensive Financial Report continues to meet the program's requirements and is submitting it to the GFOA for evaluation of its eligibility for certification.

Acknowledgements

The preparation of this Annual Comprehensive Financial Report was made possible through the efforts of Allison Niemela, Executive Director, the entire Batavia Park District team, and coordination by the Director of Finance. Appreciation is extended to all staff for their contributions to this report and for their commitment to adhering to established policies and procedures, which help ensure the accuracy and integrity of the financial information presented.

The Park Board of Commissioners is also gratefully acknowledged for its leadership, dedication, and support in guiding the financial operations of the District in a responsible and effective manner.

Respectfully Submitted,

Brent Strumpf, CPA
Director of Finance

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Batavia Park District
Batavia, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois (the District), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Batavia Park District, Batavia, Illinois as of December 31, 2025, and the respective changes in financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

Naperville, Illinois
June 25, 2026

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

BATAVIA PARK DISTRICT, ILLINOIS
Management's Discussion and Analysis
December 31, 2025

The Management Discussion and Analysis (MD&A) of the Batavia Park District is designed to 1) assist the reader in focusing on significant financial issues, 2) provide an overview of the District's financial activity, 3) identify the District's financial position and ability to address future challenges, 4) identify material deviations from the budget, and 5) identify individual fund issues or concerns.

Since the MD&A is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the District's financial statements, which begin on page 4.

FINANCIAL HIGHLIGHTS

- The District's total net position increased by $633,003, or 1.3%, during 2025. The increase was primarily attributable to continued investment in capital assets, with capital assets increasing by approximately $2.7 million due to facility and park improvements, including the completion of the Patrick J. Callahan Community Center renovations and Clark Island Master Plan Renovations. The increase in capital assets was partially offset by the use of available resources for planned capital projects, resulting in a decrease in unrestricted net position. Additionally, total liabilities decreased during the year primarily due to the timing of the District's annual non-referendum bond issuance. The District issued its annual non-referendum bonds in December 2024, while the next issuance occurred after year-end in February 2026, resulting in lower year-end liabilities compared to the prior year.

- Property taxes collected were $7,123,816, an increase of $306,657 over the prior year, primarily due to growth in the District's tax base and annual levy adjustments. Personal property replacement taxes were $63,882, a decrease of $15,509 from the prior year, reflecting fluctuations in statewide allocations.

- Capital grants and contributions totaled $483,895 at December 31, 2025, a decrease of $2,410,796 compared to the prior year. The decrease is primarily due to the timing of grant activity. There was significant capital grant activity in 2024 related to Illinois Department of Natural Resources Park and Recreational Facility Construction (PARC) and Open Space Lands Acquisition and Development (OSLAD) grants. In 2025, capital grant revenue consisted primarily of reimbursements under the OSLAD program. PARC-related funding remained unrecognized at year-end due to timing and availability and will be recognized in a subsequent reporting period.

- Culture and recreation program charges for services resulted in revenues of $2,872,336, an increase of $219,100 compared to the prior year amount of $2,653,236. The increase was primarily due to annual price adjustments aligned with inflation and continued strong demand for District programming, particularly child-focused programs such as before and after school care. The District also began offering additional programming at the Patrick J. Callahan Community Center following the facility's official opening in August 2025.

FINANCIAL HIGHLIGHTS – Continued

Total program participation increased to 15,840 in 2025 compared to 15,465 in 2024, reflecting continued community engagement and demand for recreation services. Recreation expenditures were $3,144,612 in 2025, a decrease of $1,078,553 compared to the prior year. The decrease was primarily attributable to the allocation of capital outlay costs and investment in Recreation-related capital assets, which were capitalized in accordance with the District's capitalization policy.

- The General Fund reported a decrease in fund balance of $819,940 in 2025, compared to a decrease of $793,062 in the prior year. The decrease reflects the final year of planned transfers to the Capital Projects Fund to support the Patrick J. Callahan Community Center project. The decrease was less than budgeted due primarily to contractual and personnel savings, including the timing of Strategic Master Plan consulting services carried forward into the subsequent fiscal year. Property tax revenues exceeded budget due to conservative growth assumptions used in the budgeting process, as well as revenue received through the revenue recapture component of the property tax levy. A portion of these capital-related expenditures is expected to be reimbursed through the Illinois Department of Natural Resources PARC grant in future reporting periods.

- In the Recreation Fund, revenues totaled $4,217,585 and expenditures were $3,774,648, resulting in an excess of revenues over expenditures of $442,937. Revenues were slightly below budget, primarily due to rental income coming in below anticipated levels. Expenditures were also below budget, primarily due to lower-than-anticipated programming personnel costs and contractual program offerings. Fund balance decreased by $886,521 due to a $1,329,458 interfund transfer to the Capital Projects Fund to support capital initiatives, including the Patrick J. Callahan Community Center project, with a portion of costs expected to be reimbursed through the PARC grant.

- The District's outstanding long-term liabilities equal $1,792,170, including compensated absences, the IMRF net pension liability, and other post-employment benefits.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities, presented on pages 4 to 5, provide information about the District's activities as a whole and offer a longer-term perspective on the District's financial position. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 4 to 5 of this report.

The Statement of Net Position reports information on all of the District's assets, liabilities, and deferred inflow and outflow of resources with the balance reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

USING THIS ANNUAL REPORT – Continued

Governmental Funds – Continued

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, and Capital Projects Fund, all of which are considered major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 to 9 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 10 to 35 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund (IMRF) employee pension obligations and budgetary comparison schedules for the General Fund and Recreation Fund. Required supplementary information can be found on pages 36 to 43 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 44 to 58 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following table shows that, in the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $49,031,686, an increase of $633,003 over the previous year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

By far the largest portion of the District's net position (approximately 83.5%) reflects its investment in capital assets (for example, land, buildings, machinery, and equipment). These capital assets are used to provide services to citizens; consequently, they are not available for future spending. The increase in the District's investment in capital assets compared to the prior year was primarily due to significant capital investment related to the Patrick J. Callahan Community Center project. These assets are reported net of accumulated depreciation and are not liquid resources available to meet ongoing obligations.

An additional portion, 3.7%, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 12.8%, or $6,289,038, represents unrestricted net position available to meet the District's ongoing obligations to citizens and creditors. The decrease in unrestricted net position compared to the prior year was primarily due to the use of fund balance to support capital projects, including the Patrick J. Callahan Community Center, with a portion of these costs expected to be offset through reimbursement from the Illinois Department of Natural Resources PARC grant.

	Net Position	
	Governmental Activities	
	12/31/2025	12/31/2024
Assets:		
Current and Other Assets	$ 16,886,952	$ 19,912,483
Capital Assets	41,343,164	38,593,889
Total Assets	58,230,116	58,506,372
Deferred Outflows of Resources:		
Pension Items - IMRF	919,323	1,233,427
Pension Items - OPEB	238,593	230,735
Total Deferred Outflows of Resources	1,157,916	1,464,162
Liabilities:		
Long-Term Debt Outstanding	1,792,170	1,552,104
Other Liabilities	1,018,919	2,791,040
Total Liabilities	2,811,089	4,343,144
Deferred Inflows of Resources:		
Pension Items - IMRF	5,221	46,281
OPEB items	42,583	49,588
Deferrred Property Taxes	7,497,453	7,132,838
Total Deferred Inflows of Resources:	7,545,257	7,228,707
Net Position:		
Net Investment in Capital Assets	40,930,582	36,469,202
Restricted	1,812,066	1,959,230
Unrestricted	6,289,038	9,970,251
Total Net Position	$ 49,031,686	$ 48,398,683

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities

Revenues for governmental activities decreased by $1,276,807, or 9.9%, from December 31, 2024 to December 31, 2025. The decrease was primarily due to the significant amount of PARC grant revenue recorded in 2024, which exceeded the level of capital grant activity recorded in 2025. This was partially offset by a $578,705 one-time land/cash contribution from the City of Batavia related to a residential development, which is reported in Miscellaneous. The District continues to experience strong demand for programming, contributing to increased Charges for Services.

For December 31, 2025, Charges for Services accounted for 24.8% of total revenues. Property Taxes accounted for 61.5% of total revenues, while the remaining 13.7% consisted of Operating Grants and Contributions, Capital Grants and Contributions, Interest Income, Personal Property Replacement Taxes, and Miscellaneous. The change in revenue composition from the prior year is primarily attributable to the one-time PARC grant activity in 2024.

	Changes in Net Position	
	Governmental Activities	
	12/31/2025	12/31/2024
Revenues		
Program Revenues		
Charges for Services	$ 2,872,336	$ 2,653,236
Operating Grants and Contributions	4,136	3,327
Capital Grants and Contributions	483,895	2,894,691
General Revenues		
Property Taxes	7,123,816	6,817,159
Personal Property Replacement Taxes	63,882	79,391
Interest Income	263,473	254,420
Miscellaneous	766,934	153,055
Total Revenues	11,578,472	12,855,279
Expenses		
General Government	7,776,126	4,228,053
Culture and Recreation	3,144,612	4,223,165
Interest on Long-Term Debt	24,731	48,314
Total Expenses	10,945,469	8,499,532
Change in Net Position	633,003	4,355,747
Net Position - Beginning	48,398,683	44,042,936
Net Position - Ending	$ 49,031,686	$ 48,398,683

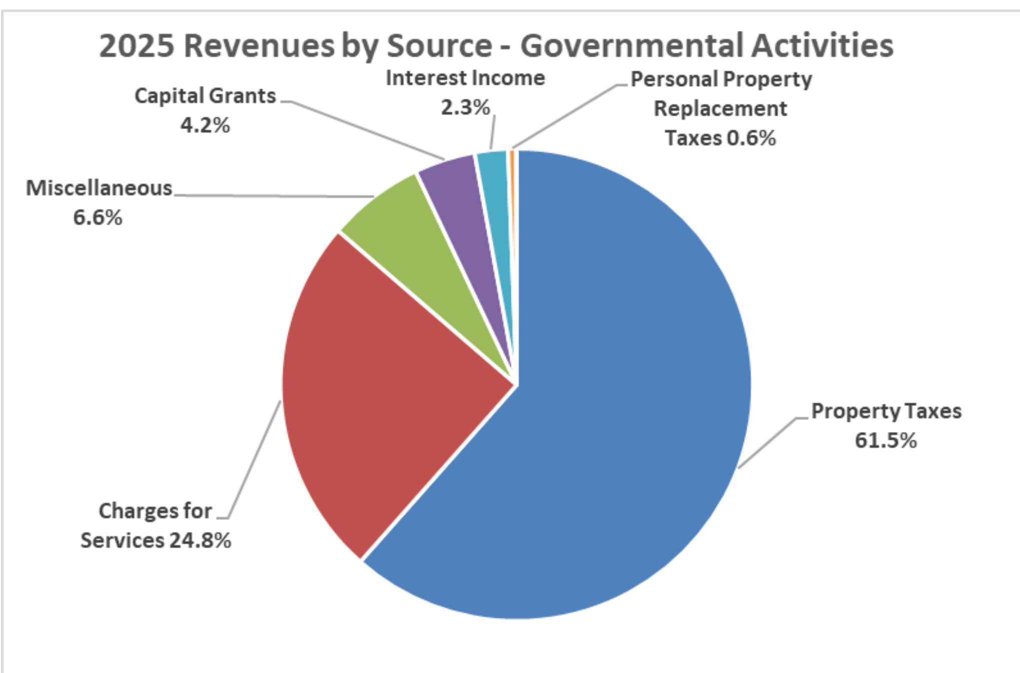
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following table graphically presents the major revenue sources of the District as of December 31, 2025. Property Taxes represent the District's largest revenue source and are a primary funding source for governmental activities. Property tax revenues increased from the prior year primarily due to growth in the District's equalized assessed valuation (EAV), including new construction growth, and the annual levy process within statutory limitations. Charges for Services also represent a significant portion of operating revenues, reflecting the District's ongoing recreation programs and facility operations. Together, property taxes and program revenues provide the primary resources supporting the District's ability to maintain and enhance park and recreation services, fund ongoing operations, and support capital investments.

The 2025 revenue composition reflects an increase in the relative share of Property Taxes and Charges for Services compared to the prior year, primarily due to the absence of significant one-time capital grant revenue recorded in 2024. In 2024, the District had significant PARC grant activity, which temporarily increased Capital Grants revenue and reduced the proportional share of other revenue categories in that year's presentation.

The table also reflects other non-recurring revenue items, including capital grant activity and a one-time land/cash contribution from the City of Batavia, reported in miscellaneous revenue. These revenues fluctuate from year to year and are not indicative of ongoing operating trends.



Overall expenditures for governmental activities increased significantly from December 31, 2024 to December 31, 2025, primarily due to capital-related activity associated with the Patrick J. Callahan Community Center project.

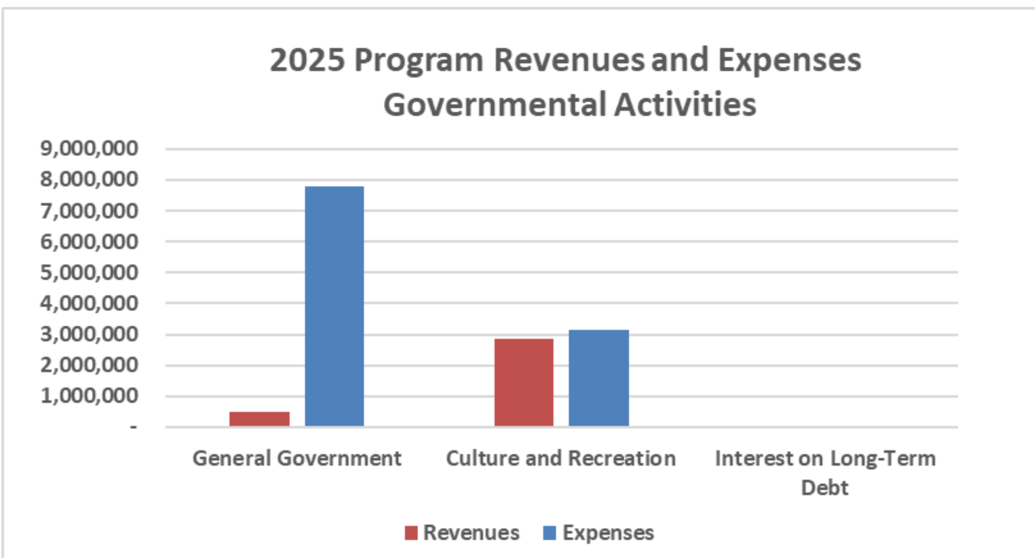
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

This increase reflects both the allocation of project-related costs across governmental functions, including General Government and Culture and Recreation, as well as other supporting operational expenditures related to the facility.

In addition, a portion of costs associated with the project was capitalized as capital assets in the government-wide financial statements. These capitalized costs are not reported as current year expenses in the Statement of Activities, which also contributed to the change in the composition of reported expenditures compared to the prior year.

The Program Revenues and Expenses table summarizes the revenues and expenses of governmental activities and identifies those functions in which program expenses exceed program revenues. Governmental activities continue to be primarily supported through property taxes, charges for services, and other general revenues, including investment income and miscellaneous revenues.



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing resources available at year-end in comparison with upcoming financing requirements.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Governmental funds – Continued

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of $5,570,580, compared to $7,368,080 in the prior year.

The decrease was primarily due to the planned use of fund balance to support capital expenditures related to the Patrick J. Callahan Community Center project. A portion of these expenditures is expected to be reimbursed through the Illinois Department of Natural Resources PARC grant, which will help restore fund balance in future periods. The changes in fund balance in each of the District's major funds are discussed below.

The General Fund experienced a decrease in fund balance of $819,940, reflecting the final year of planned transfers to the Capital Projects Fund to support the Patrick J. Callahan Community Center project. The decrease was less than budgeted, primarily due to contractual savings, including timing of Strategic Master Plan consulting services carried forward into the subsequent year, as well as personnel vacancies. Property tax revenue came in slightly above budget, reflecting the District's conservative budgeting approach for growth assumptions. Investment income remained strong due to continued optimization of cash flow management, although available balances were reduced as a result of planned transfers to the Capital Projects Fund. A portion of these capital-related transfers is expected to be reimbursed through the PARC grant in future periods.

The Recreation Fund experienced a decrease in fund balance of $886,521, also reflecting the final year of planned transfers to the Capital Projects Fund to support the Patrick J. Callahan Community Center project. A portion of these costs is also expected to be reimbursed through the PARC grant. The decrease was less than budgeted, primarily due to expenditures coming in below budget, including personnel savings and contractual cost savings across various services. Program demand remained strong, and program revenues exceeded budget at $2,595,643 compared to the budgeted amount of $2,567,620.

The Capital Projects Fund experienced an increase in fund balance of $75,097, compared to a budgeted increase of $2,032,032. The change in fund balance reflects the final year of transfers from the General and Recreation Funds to support the Patrick J. Callahan Community Center project. The variance from budget is primarily due to the timing of PARC grant proceeds. Although the proceeds were received in May 2026, they were not recognized in the 2025 fiscal year and will be reflected in a subsequent reporting period.

Expenditures in 2025 were primarily related to the Callahan project and were lower than budgeted due in part to the decision not to proceed with a planned Civic Center redesign project. As a result, overall capital spending was lower than originally anticipated, although still significantly higher than historical levels due to ongoing Callahan-related construction activity.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did not request additional appropriations for the General Fund during the year. Revenues totaled $4,150,117, exceeding budget by $36,369, primarily due to higher-than-anticipated property tax collections.

The favorable variance was attributable to conservative growth assumptions used in the budgeting process and revenue received through the revenue recapture component of the property tax levy.

Expenditures totaled $3,795,486, which was below the budgeted amount of $4,104,841, primarily due to contractual and personnel savings resulting from staffing vacancies in a competitive labor market.

During the year, a $1,174,571 transfer was made to the Capital Projects Fund to support capital initiatives, including the Patrick J. Callahan Community Center project. This represents the final year of planned transfers to support this project, which is now complete.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of December 31, 2025, the District's investment in capital assets for its governmental activities totaled $41,343,164, net of accumulated depreciation. This investment includes land, land improvements, buildings and improvements, machinery and equipment, vehicles, and infrastructure. During the year, the District reported total capital asset additions of $10,434,157, which included $4,638,785 in current year additions and $5,795,372 in capitalized construction in progress transferred to completed asset categories. The District recorded depreciation expense of $1,354,009. The District also recorded a loss on disposal of capital assets associated with the redevelopment of the Patrick J. Callahan Community Center site, reflecting the removal of previously capitalized asset value in connection with project completion and reclassification activities. Overall, capital assets, net of accumulated depreciation, increased by $2,749,275 compared to the prior year, primarily due to investments in the Patrick J. Callahan Community Center and Clark Island improvements, both completed during the year.

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Capital Assets – Continued

	Capital Assets Net of Depreciation Governmental Activities 12/31/2025	12/31/2024
Land	$ 16,878,001	$ 16,878,001
Construction in Progress	57,831	5,833,076
Land Improvements	7,472,658	5,844,251
Buildings and Improvements	14,654,137	7,818,278
Machinery and Equipment	1,798,571	1,784,805
Vehicles	265,323	214,180
Infrastructure	216,643	221,298
Total	$ 41,343,164	$ 38,593,889

Some of this year's capital asset additions are listed below. The amounts presented may include costs from prior years that were previously reported as construction in progress and were capitalized during the current year.

Patrick J. Callahan Community Center	$ 8,090,092
Clark Island Master Plan Renovations	2,172,424
15-Passenger Shuttle Bus	101,500
	$ 10,364,016

Additional information on the District's capital assets can be found in Note 4 of this report on page 19.

Debt Administration

At year-end, the District had no outstanding bonded debt. The District made the final payment on the 2009 G.O. Alternative Revenue Source Bonds during 2017. Additional information on the District's long-term debt can be found in Note 6 of this report on pages 21 to 22.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected officials consider numerous economic factors when preparing the annual budget, including tax rates, user fees, and broader economic conditions at the local, state, and national levels. Property tax base growth has remained steady in recent years, supporting stable revenue collections. While inflation has moderated from recent highs, cost pressures remain elevated relative to historical norms, continuing to impact operating and capital expenditures.

Labor market conditions remain competitive, particularly in recreation and public service roles, influencing staffing and compensation decisions. Despite these pressures, demand for District programs and services remains strong, supported by stable local economic conditions and sustained community participation.

District staff continues to monitor economic conditions that could impact property tax collections and program revenues. Economic conditions in Batavia and the surrounding region remain favorable relative to statewide trends.

In response, the District maintains a conservative and fiscally responsible budgeting approach focused on cost control, efficient resource allocation, and long-term capital planning. With the completion of the Patrick J. Callahan Community Center project, future budgets will focus on operational sustainability and prioritization of remaining capital needs while maintaining service levels.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances, comply with finance-related laws and regulations, and demonstrate the District's commitment to public accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Brent Strumpf, CPA, Director of Finance, Batavia Park District, 327 West Wilson Street, Batavia, Illinois 60510.

BASIC FINANCIAL STATEMENTS

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities
ASSETS	
Cash and investments	$ 6,107,665
Receivables - net of allowances	
Taxes	7,497,453
Accounts	11,972
Grants	3,109,984
Accrued interest	78,708
Prepaids	81,170
Capital assets not being depreciated	16,935,832
Capital assets (net of accumulated depreciation)	24,407,332
Total assets	58,230,116
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	919,323
OPEB items	238,593
Total deferred outflows of resources	1,157,916
LIABILITIES	
Accounts payable	761,230
Accrued payroll	40,048
Other payables	52,121
Unearned revenues	165,520
Long-term liabilities	
Due within one year	329,859
Due in more than one year	1,462,311
Total liabilities	2,811,089
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	5,221
OPEB items	42,583
Deferred property taxes	7,497,453
Total deferred inflows of resources	7,545,257
NET POSITION	
Net investment in capital assets	40,930,582
Restricted	
Property tax levies	
Paving and lighting	35,443
IMRF	99,830
Social Security	53,510
Audit	53,715
Museum	226,349
Special recreation	418,011
Liability insurance	80,424
Debt service	146,035
Land acquisition	698,749
Unrestricted	6,289,038
TOTAL NET POSITION	$ 49,031,686

See accompanying notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
PRIMARY GOVERNMENT					
Governmental Activities					
General government	$ 7,776,126	$ -	$ 4,136	$ 483,895	$ (7,288,095)
Culture and recreation	3,144,612	2,872,336	-	-	(272,276)
Interest on long-term debt	24,731	-	-	-	(24,731)
Total governmental activities	10,945,469	2,872,336	4,136	483,895	(7,585,102)
TOTAL PRIMARY GOVERNMENT	$ 10,945,469	$ 2,872,336	$ 4,136	$ 483,895	(7,585,102)

General Revenues	
Taxes	
Property	7,123,816
Intergovernmental-unrestricted	
Personal property replacement	63,882
Investment income	263,473
Miscellaneous	766,934
Total	8,218,105
CHANGE IN NET POSITION	633,003
NET POSITION, JANUARY 1	48,398,683
NET POSITION, DECEMBER 31	$ 49,031,686

See accompanying notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	General	Recreation	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	$ 1,815,988	$ 1,705,059	$ 1,751,807	$ 834,811	$ 6,107,665
Receivables - net of allowances					
Taxes	4,114,694	1,339,378	-	2,043,381	7,497,453
Accounts	7,045	4,927	-	-	11,972
Grants	-	-	3,109,984	-	3,109,984
Accrued interest	23,408	21,980	22,583	10,737	78,708
Prepaids	3,630	3,513	-	74,027	81,170
TOTAL ASSETS	$ 5,964,765	$ 3,074,857	$ 4,884,374	$ 2,962,956	$ 16,886,952
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 221,605	$ 78,995	$ 414,354	$ 46,276	$ 761,230
Accrued payroll	18,824	18,744	-	2,480	40,048
Other payables	33,993	18,128	-	-	52,121
Unearned revenues	6,761	158,759	-	-	165,520
Total liabilities	281,183	274,626	414,354	48,756	1,018,919
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	4,114,694	1,339,378	-	2,043,381	7,497,453
Unavailable revenue - grants	-	-	2,800,000	-	2,800,000
Total deferred inflows of resources	4,114,694	1,339,378	2,800,000	2,043,381	10,297,453
Total liabilities and deferred inflows of resources	4,395,877	1,614,004	3,214,354	2,092,137	11,316,372
FUND BALANCES					
Nonspendable					
Prepaids	3,630	3,513	-	74,027	81,170
Restricted					
Paving and lighting	35,443	-	-	-	35,443
IMRF	99,830	-	-	-	99,830
Social Security	53,510	-	-	-	53,510
Audit	53,715	-	-	-	53,715
Museum	-	-	-	225,819	225,819
Special recreation	-	-	-	344,514	344,514
Liability insurance	-	-	-	80,424	80,424
Debt service	-	-	-	146,035	146,035
Land acquisition	-	-	698,749	-	698,749
Assigned for capital projects	-	250,646	971,271	-	1,221,917
Assigned for recreation programs	-	1,206,694	-	-	1,206,694
Assigned for subsequent year's budget	82,500	-	-	-	82,500
Unassigned	1,240,260	-	-	-	1,240,260
Total fund balances	1,568,888	1,460,853	1,670,020	870,819	5,570,580
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 5,964,765	$ 3,074,857	$ 4,884,374	$ 2,962,956	$ 16,886,952

See accompanying notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 5,570,580
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	41,343,164
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(1,118,014)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	914,102
Total other postemployment benefits liability is shown as a liability on the statement of net position	(236,435)
Difference between expected and actual experiences and assumption changes for other postemployment benefits are recognized as deferred outflows and inflows of resources on the statement of net position	196,010
Unavailable revenue reported in the governmental funds that does not provide current financial resources is recognized as revenue for the government-wide financial statements	
Intergovernmental	2,800,000
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds	
Compensated absences payable	(437,721)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 49,031,686

See accompanying notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General	Recreation	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 3,940,967	$ 1,297,546	$ -	$ 1,885,303	$ 7,123,816
Charges for services	-	2,669,047	-	5,103	2,674,150
Donations	-	-	4,420	2,536	6,956
Intergovernmental	31,941	32,941	300,000	600	365,482
Rental income	80,741	117,445	-	-	198,186
Investment income	60,195	63,483	109,617	30,178	263,473
Miscellaneous	36,273	37,123	685,970	7,568	766,934
Total revenues	4,150,117	4,217,585	1,100,007	1,931,288	11,398,997
EXPENDITURES					
Current					
General government	3,367,329	-	3,581	512,292	3,883,202
Culture and recreation	-	3,774,648	-	334,348	4,108,996
Capital outlay	428,157	-	4,349,273	402,138	5,179,568
Debt service					
Interest and fiscal charges	-	-	-	24,731	24,731
Total expenditures	3,795,486	3,774,648	4,352,854	1,273,509	13,196,497
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	354,631	442,937	(3,252,847)	657,779	(1,797,500)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	3,327,944	-	3,327,944
Transfers (out)	(1,174,571)	(1,329,458)	-	(823,915)	(3,327,944)
Total other financing sources (uses)	(1,174,571)	(1,329,458)	3,327,944	(823,915)	-
NET CHANGE IN FUND BALANCES	(819,940)	(886,521)	75,097	(166,136)	(1,797,500)
FUND BALANCES, JANUARY 1	2,388,828	2,347,374	1,594,923	1,036,955	7,368,080
FUND BALANCES, DECEMBER 31	$ 1,568,888	$ 1,460,853	$ 1,670,020	$ 870,819	$ 5,570,580

See accompanying notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ (1,797,500)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	4,638,785
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(535,501)
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation expense	(1,354,009)
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(185,644)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(273,044)
The change in the total other postemployment benefits liability is reported only in the statement of activities	(17,222)
The change in deferred inflows and outflows of resources for other postemployment benefits liability is reported only in the statement of activities	14,863
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	
Intergovernmental	179,475
The change in certain liabilities, deferred inflows and deferred outflows are reported as expenses on the statement of activities	
Compensated absences	(37,200)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 633,003

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Batavia Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District has adopted the provisions of GASB Statement No. 61, *The Financial Reporting Entity*, under which the financial statements include all organizations, activities, functions and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the District.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity. The Batavia Parks Foundation, while a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The District's funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports the following major governmental funds:

The General Fund accounts for all revenues and expenditures of the District which are not accounted for in other funds.

The Recreation Fund accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The fund reports charges for services for recreation as assigned and property taxes as restricted as the major revenue sources for the fund, both of which are restricted or assigned to culture and recreation programs administered by the fund.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Receivables/Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

g. Prepaid Items/Expenses

Prepaids are valued at cost, which approximates market. The cost of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

h. Capital Assets

Capital assets purchased or acquired with an original cost of more than $10,000, are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are not capitalized. Donated capital assets are recorded at acquisition value at the date of donation.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

	Years
Land improvements	20
Buildings and improvements	25-50
Machinery and equipment	5-20
Vehicles	8
Infrastructure	20

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

The District implemented GASB Statement 101, *Compensated Absences*, in 2024. Vested or accumulated vacation and sick leave that is due to employees who have retired or terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation and sick leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. The entire balance of vacation leave is recognized as a liability at year end. A liability is recognized for the portion of accumulating sick leave benefits that is estimated to be more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has not been delegated. Any residual fund balance of the General (Corporate) Fund and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established a fund balance target policy for all of its funds. The policy requires the unrestricted fund balance in the General Fund, Recreation Fund, Museum Fund and Liability Fund to be no less than three and no more than 12 months of operating expenditures. No target fund balance is established for the Special Recreation Fund, Debt Service Fund or Capital Projects Fund. The District has been bequeathed $1,684,737, of which $698,749 remains unspent as of December 31, 2025, which the donor restricted to land purchases along the Fox River. The unspent portion of this is reflected as restricted fund balance in the Capital Projects Fund.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the net positions are restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a $1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET). In addition, the District may invest its public funds in interest-bearing bonds of any county, township, city, district, incorporated town, municipal corporation or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds may be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions. The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAAf/bf) from Moody's for such funds. Member withdrawals can be made from the core fund with a five-day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and

2. DEPOSITS AND INVESTMENTS (Continued)

FHLB LoC backed bank deposits, FDIC insured certificates of deposit and U.S. Government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District's funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair value of the funds secured, with the collateral held at an independent third party institution in the name of the District. At December 31, 2025, the District had no uncollateralized deposits.

b. Investments

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District had no investments measured at fair value as of December 31, 2025.

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily requiring investments to be diversified amongst external investment pools, negotiable CDs and U.S. Treasuries. Illinois Park District Liquid Asset Fund and IMET are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. IMET Convenience Fund, Illinois Park District Liquid Asset Fund and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk and specifies that no institution shall hold more than 40% of the District's portfolio, exclusive of U.S. Treasury securities in safekeeping, and that deposits in any one public investment pool shall not exceed 50% of the District's investment portfolio.

3. PROPERTY TAXES

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2025 and August 1, 2025 and are payable in two installments, on or about June 1, 2025 and September 1, 2025. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2025 tax levy is intended to finance the 2026 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or deferred revenue).

The 2025 property tax levy, which attached as an enforceable lien on property as of January 1, 2025, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2025.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 16,878,001	$ -	$ -	$ 16,878,001
Construction in progress	5,833,076	20,127	5,795,372	57,831
Total capital assets not being depreciated	22,711,077	20,127	5,795,372	16,935,832
Capital assets being depreciated				
Land improvements	11,575,345	2,226,424	175,000	13,626,769
Buildings and improvements	14,326,292	7,904,397	623,013	21,607,676
Machinery and equipment	3,781,677	181,709	156,865	3,806,521
Vehicles	798,860	101,500	45,290	855,070
Infrastructure	302,557	-	-	302,557
Total capital assets being depreciated	30,784,731	10,414,030	1,000,168	40,198,593
Less accumulated depreciation for				
Land improvements	5,731,094	598,017	175,000	6,154,111
Buildings and improvements	6,508,014	543,130	97,605	6,953,539
Machinery and equipment	1,996,872	157,850	146,772	2,007,950
Vehicles	584,680	50,357	45,290	589,747
Infrastructure	81,259	4,655	-	85,914
Total accumulated depreciation	14,901,919	1,354,009	464,667	15,791,261
Total capital assets being depreciated, net	15,882,812	9,060,021	535,501	24,407,332
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 38,593,889	$ 9,080,148	$ 6,330,873	$ 41,343,164

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 884,064
Culture and recreation	469,945
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 1,354,009

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2025, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
$411,960 General Obligation Limited Tax Park Bonds Series 2024B, issued December 30, 2024, payable in one annual installment on November 1, 2025, interest rate of 3.59%.	Capital Projects	$ 411,960	$ -	$ 411,960	$ -	$ -
$411,955 General Obligation Limited Tax Park Bonds Series 2024C, issued December 30, 2024, payable in one annual installment on November 1, 2025, interest rate of 3.59%.	Capital Projects	411,955	-	411,955	-	-
TOTAL		$ 823,915	$ -	$ 823,915	$ -	$ -

The General Obligation Limited Tax Park Bonds Series 2024B, and 2024C were issued to be used for various capital projects and to pay the costs of issuance of the bonds.

6. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

During the year ended December 31, 2025, the following changes occurred in long-term liabilities.

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES					
Total OPEB liability*	$ 219,213	$ 17,222	$ -	$ 236,435	$ 15,794
Net pension liability - IMRF*	932,370	185,644	-	1,118,014	-
Compensated absences**	400,521	37,200	-	437,721	314,065
TOTAL	$ 1,552,104	$ 240,066	$ -	$ 1,792,170	$ 329,859

*Total OPEB and IMRF liabilities are generally liquidated by the General Fund.

**The amount displayed as additions or reductions represents the net change in the liability.

b. Legal Debt Margin

2025 equalized assessed valuation	$ 1,550,941,491
Debt limitation - 2.875% of assessed valuation	$ 44,589,568
Amount of debt applicable to debt limit None	-
Total debt	-
TOTAL LEGAL DEBT MARGIN	$ 44,589,568
Nonreferendum debt limitation - 0.575% of assessed valuation	$ 8,917,914
Amount of debt applicable to debt limit None	-
Total debt	-
TOTAL NONREFERENDUM LEGAL DEBT MARGIN	$ 8,917,914

6. LONG-TERM DEBT (Continued)

b. Legal Debt Margin (Continued)

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, " ... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

7. RISK MANAGEMENT AGENCY

a. Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

The aggregate self-insured limit is $22,000,000. In the event losses exceed this amount, the members would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the membership assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

7. RISK MANAGEMENT AGENCY (Continued)

a. Park District Risk Management Agency (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

b. PDRMA Health Program

On September 1, 1993, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specific limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over $250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

8. CONTINGENCIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2024 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	36
Inactive employees entitled to but not yet receiving benefits	82
Active employees	43
TOTAL	161

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the fiscal year ended December 31, 2025 was 7.17% of covered payroll.

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	33.50%	4.35%
International equity	18.00%	5.40%
Fixed income	24.50%	5.20%
Real estate	10.50%	6.40%
Alternative investments	12.50%	4.85% to 6.25%
Cash equivalents	1.00%	3.60%
TOTAL	100.00%	

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2024	$ 13,425,419	$ 12,493,049	$ 932,370
Changes for the period			
Service cost	223,519	-	223,519
Interest	956,565	-	956,565
Difference between expected and actual experience	391,432	-	391,432
Changes in assumptions	-	-	-
Employer contributions	-	197,604	(197,604)
Employee contributions	-	125,419	(125,419)
Net investment income	-	1,220,808	(1,220,808)
Benefit payments and refunds	(686,365)	(686,365)	-
Administrative expense	-	-	-
Other (net transfer)	-	(157,959)	157,959
Net changes	885,151	699,507	185,644
BALANCES AT DECEMBER 31, 2024	$ 14,310,570	$ 13,192,556	$ 1,118,014

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the District recognized pension expense of $679,368. At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 386,916	$ -
Changes in assumption	-	5,221
Net difference between projected and actual earnings on pension plan investments	312,496	-
Contributions made subsequent to the measurement date	219,911	-
TOTAL	$ 919,323	$ 5,221

$219,911 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending December 31,	
2026	$ 400,856
2027	513,071
2028	(152,945)
2029	(66,791)
TOTAL	$ 694,191

9. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	$ 2,974,900	$ 1,118,014	$ (322,822)

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At September 30, 2025 (most recent information available), membership consisted of:

Inactive fund members or beneficiaries currently receiving benefit payments	1
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	41
TOTAL	42

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of September 30, 2025, using the following actuarial methods and assumptions.

Actuarial valuation date	September 30, 2025
Measurement date	September 30, 2025
Actuarial cost method	Entry-age normal
Inflation	2.25%
Discount rate	4.90%
Salary increases	2.94% to 12.00%
Healthcare cost trend rates	7.00% to 12.00% in 2025 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Retirees share of benefit-related costs	100% Regular Plan
Mortality rates	Healthy: Pub-2010 General Healthy Retiree Headcount-Weighted Below-Median Income Mortality Tables adjusted by 108% for males and 106.4% for females projected generationally using Scale MP-2021. Disabled: Pub-2010 Disabled Retiree Headcount-Weighted Mortality Tables projected generationally using Scale MP-2021.

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Discount Rate

The discount rate of 4.90% was based upon the General Obligation Municipal Bond Rate as of September 30, 2025.

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT SEPTEMBER 30, 2024	$ 219,213
Changes for the period	
Service cost	6,641
Interest	8,307
Differences between expected and actual experience	6,438
Changes in assumptions	11,630
Benefit payments	(15,794)
Net changes	17,222
BALANCES AT SEPTEMBER 30, 2025	$ 236,435

Changes in assumptions for 2025 related to the increase in discount rate from 3.81% to 4.90%, the valuation-year per capita health costs and retiree contribution rates were updated, and the trend rates on per capita health costs and contribution rates were modified.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 4.90% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.90%) or 1 percentage point higher (5.90%) than the current rate:

	1% Decrease (3.90%)	Current Discount Rate (4.90%)	1% Increase (5.90%)
Total OPEB liability	$ 255,485	$ 236,435	$ 219,240

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7% to 12% graded to 4.5% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6% to 11% graded to 3.5%) or 1 percentage point higher (8% to 13% graded to 5.5%) than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	$ 215,728	$ 236,435	$ 260,976

For the year ended December 31, 2025, the District recognized OPEB expense of $2,359. At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 98,269	$ -
Changes in assumption	27,717	42,583
Contributions made subsequent to the measurement date	112,607	-
TOTAL	$ 238,593	$ 42,583

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

$112,607 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending December 31, 2026. Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2026	$ 16,522
2027	16,522
2028	16,615
2029	10,950
2030	4,325
Thereafter	18,469
TOTAL	$ 83,403

11. JOINTLY GOVERNED ORGANIZATION

Fox Valley Special Recreation Association

The District is a member of Fox Valley Special Recreation Association (FVSRA), a cooperative which was organized by seven other park districts in order to provide special recreation programs to physically and mentally challenged individuals within their districts and to share the expenses of such programs on a cooperative basis. Contribution requirements are determined based on a percentage of the individual park district's equalized assessed valuation and population as defined. The District's 2025 contribution was $220,490.

The FVSRA's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The cooperative association, however, is considered a separate reporting entity by the District's administration. The District does not exercise direct oversight of FVSRA and, accordingly, FVSRA has not been included in these basic financial statements. The audited financial statements of FVSRA are available at 2121 W. Indian Trail, Aurora, Illinois 60506.

12. INDIVIDUAL FUND DISCLOSURES

Transfers between funds during the year were as follows:

	Transfers In	Transfers Out
General	$ -	$ 1,174,571
Recreation	-	1,329,458
Capital Projects	3,327,944	-
Nonmajor Governmental	-	823,915
TOTAL ALL FUNDS	$ 3,327,944	$ 3,327,944

The purposes of significant interfund transfers are as follows:

- $1,174,571 and $1,329,726 transferred to the Capital Projects Fund from the General Fund and Recreation Fund, respectively, in accordance with the District's long-term capital development plan.

- $823,915 transferred to the Capital Projects Fund from Nonmajor Governmental Funds (Debt Service Fund) is for the repayment of the General Obligation Limited Tax Park Bonds, Series 2024.

None of the transfers will be repaid.

13. SUBSEQUENT EVENTS

On February 26, 2026 the District issued $855,615 General Obligation Limited Tax Park Bonds, Series 2026, which is due in one annual installment of principal and interest on November 1, 2026, with interest at 3.03%. The proceeds of the bonds will be used for various capital projects and to pay the costs of issuance of the bonds.

REQUIRED SUPPLEMENTARY INFORMATION

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property		$ 3,911,048	$ 3,940,967
Intergovernmental		32,500	31,941
Rental income		80,500	80,741
Investment income		60,000	60,195
Miscellaneous		29,700	36,273
Total revenues		4,113,748	4,150,117
EXPENDITURES			
General government			
Administration		1,847,472	1,657,139
Maintenance		1,828,717	1,710,190
Capital outlay		428,652	428,157
Total expenditures	$ 5,807,654	4,104,841	3,795,486
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		8,907	354,631
OTHER FINANCING SOURCES (USES)			
Transfers (out)		(1,174,571)	(1,174,571)
Total other financing sources (uses)		(1,174,571)	(1,174,571)
NET CHANGE IN FUND BALANCE		$ (1,165,664)	(819,940)
FUND BALANCE, JANUARY 1			2,388,828
FUND BALANCE, DECEMBER 31			$ 1,568,888

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property		$ 1,298,321	$ 1,297,546
Charges for services			
Program revenues		2,567,620	2,595,643
Other		74,000	73,404
Intergovernmental		32,500	32,941
Rental income		147,000	117,445
Investment income		60,000	63,483
Miscellaneous		46,850	37,123
Total revenues		4,226,291	4,217,585
EXPENDITURES			
Culture and recreation			
Administration		2,044,563	1,935,546
Operations		1,716,330	1,546,657
Maintenance		345,940	292,445
Total expenditures	$ 5,983,770	4,106,833	3,774,648
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		119,458	442,937
OTHER FINANCING SOURCES (USES)			
Transfers (out)		(1,329,458)	(1,329,458)
Total other financing sources (uses)		(1,329,458)	(1,329,458)
NET CHANGE IN FUND BALANCE		$ (1,210,000)	(886,521)
FUND BALANCE, JANUARY 1			2,347,374
FUND BALANCE, DECEMBER 31			$ 1,460,853

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Actuarially determined contribution	$ 259,046	$ 242,960	$ 239,166	$ 201,718	$ 201,044	$ 182,330	$ 150,630	$ 173,750	$ 196,835	$ 219,911
Contributions in relation to the actuarially determined contribution	259,046	242,960	239,166	201,718	201,044	182,330	150,630	173,750	196,835	219,911
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 2,063,755	$ 2,235,083	$ 2,227,170	$ 2,273,440	$ 2,375,952	$ 2,247,141	$ 2,143,795	$ 2,259,854	$ 2,562,447	$ 3,067,095
Contributions as a percentage of covered payroll	12.55%	10.87%	10.88%	8.87%	8.46%	8.11%	7.03%	7.69%	7.68%	7.17%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded inflation of 2.25%.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
TOTAL PENSION LIABILITY										
Service cost	$ 208,504	$ 214,613	$ 229,700	$ 217,586	$ 221,613	$ 233,677	$ 183,293	$ 192,050	$ 203,839	$ 223,519
Interest	597,424	629,329	677,950	699,146	721,525	762,935	780,867	854,303	905,922	956,565
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(172,832)	52,679	(15,367)	(268,952)	(8,723)	(138,208)	608,513	251,742	238,256	391,432
Changes of assumptions	-	(13,141)	(290,858)	325,684	-	(124,284)	-	-	(13,957)	-
Benefit payments, including refunds of member contributions	(211,247)	(209,099)	(298,815)	(326,691)	(364,023)	(374,515)	(548,664)	(579,621)	(604,391)	(686,365)
Net change in total pension liability	421,849	674,381	302,610	646,773	570,392	359,605	1,024,009	718,474	729,669	885,151
Total pension liability - beginning	7,977,657	8,399,506	9,073,887	9,376,497	10,023,270	10,593,662	10,953,267	11,977,276	12,695,750	13,425,419
TOTAL PENSION LIABILITY - ENDING	$ 8,399,506	$ 9,073,887	$ 9,376,497	$ 10,023,270	$ 10,593,662	$ 10,953,267	$ 11,977,276	$ 12,695,750	$ 13,425,419	$ 14,310,570
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 236,713	$ 259,047	$ 242,316	$ 239,165	$ 201,719	$ 200,444	$ 182,615	$ 149,602	$ 173,540	$ 197,604
Contributions - member	93,732	100,579	100,222	102,456	107,068	101,121	96,450	111,574	123,641	125,419
Net investment income	35,227	488,733	1,254,662	(429,408)	1,555,449	1,412,434	1,856,190	(1,667,424)	1,250,257	1,220,808
Benefit payments, including refunds of member contributions	(211,247)	(209,099)	(298,815)	(326,691)	(364,023)	(374,515)	(548,664)	(579,621)	(604,391)	(686,365)
Other	(161,185)	22,750	(8,667)	82,657	35,847	61,301	83,348	34,623	295,489	(157,959)
Net change in plan fiduciary net position	(6,760)	662,010	1,289,718	(331,821)	1,536,060	1,400,785	1,669,939	(1,951,246)	1,238,536	699,507
Plan fiduciary net position - beginning	6,985,828	6,979,068	7,641,078	8,930,796	8,598,975	10,135,035	11,535,820	13,205,759	11,254,513	12,493,049
PLAN FIDUCIARY NET POSITION - ENDING	$ 6,979,068	$ 7,641,078	$ 8,930,796	$ 8,598,975	$ 10,135,035	$ 11,535,820	$ 13,205,759	$ 11,254,513	$ 12,493,049	$ 13,192,556
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 1,420,438	$ 1,432,809	$ 1,432,809	$ 1,424,295	$ 458,627	$ (582,553)	$ (1,228,483)	$ 1,441,237	$ 932,370	$ 1,118,014

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	83.09%	84.21%	84.21%	85.79%	95.67%	105.32%	110.26%	88.65%	93.06%	92.19%
Covered payroll	$ 2,063,755	$ 2,235,083	$ 2,227,170	$ 2,273,440	$ 2,375,952	$ 2,247,141	$ 2,143,795	$ 2,259,854	$ 2,562,447	$ 2,787,072
Employer's net pension liability (asset) as a percentage of covered payroll	68.83%	64.11%	64.11%	62.65%	19.30%	(25.92%)	(57.30%)	63.78%	36.39%	40.11%

There were changes in assumptions related to mortality in 2023.

There were changes in assumptions related to inflation, salary increases and mortality rates in 2020.

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50% and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE SEPTEMBER 30,	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
TOTAL OPEB LIABILITY								
Service cost	$ 6,951	$ 6,516	$ 8,688	$ 8,729	$ 6,099	$ 4,492	$ 6,077	$ 6,641
Interest	3,557	4,211	6,357	4,998	5,225	7,409	8,583	8,307
Differences between expected and actual experience	-	123,452	1,189	38,105	12,979	22,941	5,805	6,438
Changes of assumptions	(4,186)	12,982	(12,578)	(21,874)	(37,869)	13,865	3,316	11,630
Benefit payments	(2,784)	(2,979)	(19,303)	(13,753)	(30,843)	(32,770)	(16,545)	(15,794)
Net change in total OPEB liability	3,538	144,182	(15,647)	16,205	(44,409)	15,937	7,236	17,222
Total OPEB liability - beginning	92,171	95,709	239,891	224,244	240,449	196,040	211,977	219,213
TOTAL OPEB LIABILITY - ENDING	$ 95,709	$ 239,891	$ 224,244	$ 240,449	$ 196,040	$ 211,977	$ 219,213	$ 236,435

MEASUREMENT DATE SEPTEMBER 30,	2018	2019	2020	2021	2022	2023	2024	2025
Covered-employee payroll	$ 1,900,198	$ 1,999,402	$ 2,065,731	$ 1,700,752	$ 2,129,237	$ 1,850,433	$ 2,127,730	$ 2,801,787
Employer's OPEB liability as a percentage of covered-employee payroll	5.04%	12.00%	10.86%	14.14%	9.21%	11.46%	10.30%	8.44%

Changes in assumptions for 2025 related to the increase in discount rate from 3.81% to 4.90%, the valuation-year per capita health costs and retiree contribution rates were updated, and the trend rates on per capita health costs and contribution rates were modified.

Changes in assumptions for 2024 related to the decrease in discount rate from 4.09% to 3.81%, the valuation-year per capita health costs and retiree contribution rates were updated, trend rates on per capita health costs and contribution rates were modified, the assumed salary increases, mortality, disability, withdrawal, and retirement rates were modified, and the percentage of future retirees assumed to elect coverage upon retirement was increased, and the percentage of male future retirees assumed to have a spouse who elects health coverage was decreased.

Changes in assumptions for 2023 related to the increase in discount rate from 4.02% to 4.09%, the valuation-year per capita health costs and retiree contribution rates were updated, trend rates on per capita health costs and contribution rates were modified, and the actuarial factors used to estimate individual retiree and spouse costs by age and by gender were updated. The new factors are based on a review of historical claims experienced by age, gender, and status (activated vs retired) from Segal's claims data warehouse.

Changes in assumptions for 2022 related to change in discount rate used from 2.26% to 4.02%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates were modified.

Changes in assumptions for 2021 related to change in discount rate used from 2.21% to 2.26%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates were modified. The assumed salary increases, mortality, disability, withdrawal and retirement rates were modified; and the percentage of future retirees assumed to have a spouse who elects health coverage was modified.

Changes in assumptions for 2020 related to change in discount rate used from 2.66% to 2.21%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates and removal of the excise tax.

Changes in assumptions for 2019 related to change in discount rate used from 4.18% to 2.66%, valuation-year per capital health costs and retiree contribution rates, trend rates on per capita health costs and contribution rates, percent of future retirees assumed to have an eligible spouse who opts for coverage and the age spread between husband and wife.

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

BUDGET

Prior to December 1, the Director of Finance submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

A public budget work session is conducted at the District administrative office.

A public hearing is conducted at the District administration office at the regularly scheduled January board meeting to obtain taxpayer comments.

At the regularly scheduled January board meeting the budget is legally enacted through passage of an ordinance.

The Director of Finance is authorized, for the operating budget, to transfer budget amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Park Commissioners.

Appropriations are adopted on an annual basis for the General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund. All appropriations lapse at year end.

Budgets for all funds are adopted on a modified accrual basis. The actual amounts for all funds are presented on a GAAP basis.

The legal level of budgetary control is at the fund level.

No individual fund has expenditures that exceeded its budget for the year ended December 31, 2025.

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - to account for all financial resources except those accounted for in another fund.

SPECIAL REVENUE FUND

Recreation Fund - to account for the restricted and assigned revenues for the expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

CAPITAL PROJECTS FUND

Capital Projects Fund - to account for all restricted, committed and assigned resources used for the acquisition or construction of major capital facilities of a governmental unit.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT			
Administration			
Salaries and wages		$ 576,148	$ 560,029
Insurance/personnel benefits			
Health insurance		101,071	103,418
IMRF contributions		248,000	219,910
Social Security/FICA		315,000	300,194
Unemployment		-	146
Uniforms		1,150	489
Professional dues/memberships		14,255	15,334
In-service training/continuing education		31,370	18,267
Total insurance/personal benefits		710,846	657,758
Professional services			
Attorney fees		22,000	24,278
Legal notices		350	985
Audit and consulting		36,850	32,591
Contractual services		183,600	128,675
Computer services		96,298	100,015
Total professional services		339,098	286,544
Administrative services/supplies			
Copy and duplication		10,000	7,887
Subscriptions and publication		980	73
Telephone		21,850	16,836
Printing		8,960	2,435
Postage		7,000	5,011
Office equipment		4,350	698
Office equipment repairs and maintenance		3,500	1,575
Bank service fees		-	3,753
Employment advertising		2,250	248
Office supplies		3,100	1,460
Computer supplies/equipment		29,000	22,192
Staff expenditures		20,050	8,208
Commissioner expenditures		7,150	4,749
Other		13,990	5,452
Parks watch program		250	110
Marketing/public relations services		30,700	25,355
Total administrative services/supplies		163,130	106,042

(This schedule is continued on the following pages.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Administration (Continued)			
Utilities			
Electricity		$ 25,000	$ 19,563
Gas		16,750	7,510
Water and sewer		16,500	19,693
Total utilities		58,250	46,766
Total administration		1,847,472	1,657,139
Maintenance			
Salaries and wages		1,051,683	1,034,566
Insurance/personnel benefits			
Health insurance		210,579	182,274
Uniforms		8,925	8,857
In-service training/continuing education		14,940	10,764
Professional dues/memberships		3,930	1,764
Total insurance/personnel benefits		238,374	203,659
Administrative services/supplies			
Copy and duplication		1,215	1,049
Telephone		14,000	12,645
Office equipment		2,500	2,327
Staff expenditures		4,200	3,875
Total administrative services/supplies		21,915	19,896
Utilities			
Electricity		29,425	27,015
Gas		10,400	7,304
Water and sewer		4,000	2,823
Total utilities		43,825	37,142

(This schedule is continued on the following page.)

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Maintenance (Continued)			
Buildings and grounds			
Building repairs and maintenance		$ 70,150	$ 34,897
Facility equipment		88,400	62,603
Landscaping/turf supplies		50,050	56,856
Athletic field maintenance		25,800	17,239
Maintenance tools and equipment		11,750	11,715
Safety supplies		9,350	8,573
Refuse removal		13,500	11,922
Recycling removal		6,750	3,296
Other		76,870	87,925
Total buildings and grounds		352,620	295,026
Operating equipment			
Maintenance		38,700	40,926
Gas and oil		16,000	12,905
Equipment rental		8,750	8,165
Total operating equipment		63,450	61,996
Vehicle operations			
Maintenance		31,000	29,521
Gas and oil		25,000	27,681
Licenses		850	703
Total vehicle operations		56,850	57,905
Total maintenance		1,828,717	1,710,190
Total general government		3,676,189	3,367,329
CAPITAL OUTLAY			
Paving and lighting projects		4,452	-
Building improvements		185,000	164,765
Park improvements		239,200	263,392
Total capital outlay		428,652	428,157
TOTAL EXPENDITURES	$ 5,807,654	$ 4,104,841	$ 3,795,486

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
CULTURE AND RECREATION			
Administration			
Salaries and wages		$ 1,137,046	$ 1,119,418
Insurance/personnel benefits			
Health insurance		219,936	216,828
Uniforms		9,245	6,849
Professional dues/memberships		3,255	2,393
In-service training/continuing education		28,950	20,517
Total insurance/personal benefits		261,386	246,587
Professional services			
Attorney fees		11,000	11,452
Computer services		107,189	104,312
Graphic design/website services		132,600	131,792
Refuse removal		4,470	4,670
Total professional services		255,259	252,226
Administrative services/supplies			
Copy and duplication		6,500	8,160
Telephone		18,050	14,900
Printing		77,420	60,281
Postage		22,917	26,409
Office equipment		1,850	1,663
Office equipment repairs and maintenance		3,500	1,575
Credit card administration fees		73,000	64,321
Office supplies		3,600	3,362
Computer supplies/equipment		32,325	23,564
Staff expenditures		20,955	9,318
Advertising		2,250	83
Marketing/public relations services		32,425	22,332
Total administrative services/supplies		294,792	235,968
Utilities			
Electricity		61,000	54,151
Gas		26,000	15,695
Water and sewer		9,080	11,501
Total utilities		96,080	81,347
Total administration		2,044,563	1,935,546

(This schedule is continued on the following page.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
CULTURE AND RECREATION (Continued)			
Operations			
Recreation programs			
Salaries and wages		$ 1,006,140	$ 952,252
Supplies		170,840	133,704
Contractual		495,350	410,311
Concessions		44,000	50,390
Total operations		1,716,330	1,546,657
Maintenance			
Building repairs and maintenance		62,300	42,526
Landscaping/turf supplies		7,500	6,264
Safety supplies		7,560	6,682
Refuse removal		1,500	2,771
Pool chemicals		70,500	63,570
Building/grounds contractual		144,230	128,030
Other professional services		-	3,506
Facility equipment		52,350	39,096
Total maintenance		345,940	292,445
TOTAL EXPENDITURES	$ 5,983,770	$ 4,106,833	$ 3,774,648

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Intergovernmental		$ 3,100,000	$ 300,000
Donations		-	4,420
Investment income		10,000	109,617
Miscellaneous		572,000	685,970
Total revenues		3,682,000	1,100,007
EXPENDITURES			
General government			
Administration		10,500	3,581
Capital outlay		4,951,322	4,349,273
Debt service			
Interest and fiscal charges		11,700	-
Total expenditures	$ 5,470,874	4,973,522	4,352,854
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,291,522)	(3,252,847)
OTHER FINANCING SOURCES (USES)			
Transfers in		3,323,554	3,327,944
Total other financing sources (uses)		3,323,554	3,327,944
NET CHANGE IN FUND BALANCE		$ 2,032,032	75,097
FUND BALANCE, JANUARY 1			1,594,923
FUND BALANCE, DECEMBER 31			$ 1,670,020

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT			
Administration			
Professional services			
Legal fees		$ 10,500	$ 3,581
Total professional services		10,500	3,581
Total administration		10,500	3,581
Total general government		10,500	3,581
CAPITAL OUTLAY			
Engineering/design services		365,000	73,171
Parks/playgrounds		4,586,322	4,276,102
Total capital outlay		4,951,322	4,349,273
DEBT SERVICE			
Interest and fiscal charges		11,700	-
Total debt service		11,700	-
TOTAL EXPENDITURES	$ 5,470,874	$ 4,973,522	$ 4,352,854

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund - to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

SPECIAL REVENUE FUNDS

Special Recreation Fund - to account for the revenues restricted for the expenditures related to the District's membership in Fox Valley Special Recreation Association, in order to provide recreational programs for disabled individuals.

Liability Insurance Fund - to account for revenues restricted for the payment of liability insurance expenditures.

Museum Fund - to account for the revenues restricted for the operations of the District's museum and related exhibits.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Debt Service	Special Recreation	Liability Insurance	Museum	Total
ASSETS					
Cash and investments	$ 144,201	$ 346,802	$ 114,045	$ 229,763	$ 834,811
Receivables - net of allowances					
Taxes	881,989	620,377	221,630	319,385	2,043,381
Accrued interest	1,834	4,471	1,470	2,962	10,737
Prepaids	-	73,497	-	530	74,027
TOTAL ASSETS	$ 1,028,024	$ 1,045,147	$ 337,145	$ 552,640	$ 2,962,956
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ -	$ 6,427	$ 35,091	$ 4,758	$ 46,276
Accrued payroll	-	332	-	2,148	2,480
Total liabilities	-	6,759	35,091	6,906	48,756
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	881,989	620,377	221,630	319,385	2,043,381
Total liabilities and deferred inflows of resources	881,989	627,136	256,721	326,291	2,092,137
FUND BALANCES					
Nonspendable					
Prepaids	-	73,497	-	530	74,027
Restricted					
Museum	-	-	-	225,819	225,819
Special recreation	-	344,514	-	-	344,514
Liability insurance	-	-	80,424	-	80,424
Debt service	146,035	-	-	-	146,035
Total fund balances	146,035	418,011	80,424	226,349	870,819
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,028,024	$ 1,045,147	$ 337,145	$ 552,640	$ 2,962,956

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Debt Service	Special Recreation	Liability Insurance	Museum	Total
REVENUES					
Taxes	$ 856,055	$ 515,928	$ 207,495	$ 305,825	$ 1,885,303
Charges for services	-	-	-	5,103	5,103
Donations	-	-	-	2,536	2,536
Intergovernmental	-	-	-	600	600
Investment income	-	13,823	6,201	10,154	30,178
Miscellaneous	-	-	500	7,068	7,568
Total revenues	856,055	529,751	214,196	331,286	1,931,288
EXPENDITURES					
General government	-	-	203,337	308,955	512,292
Culture and recreation	-	328,243	-	6,105	334,348
Capital outlay	-	402,138	-	-	402,138
Debt service					
Interest and fiscal charges	24,731	-	-	-	24,731
Total expenditures	24,731	730,381	203,337	315,060	1,273,509
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	831,324	(200,630)	10,859	16,226	657,779
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(823,915)	-	-	-	(823,915)
Total other financing sources (uses)	(823,915)	-	-	-	(823,915)
NET CHANGE IN FUND BALANCES	7,409	(200,630)	10,859	16,226	(166,136)
FUND BALANCES, JANUARY 1	138,626	618,641	69,565	210,123	1,036,955
FUND BALANCES, DECEMBER 31	$ 146,035	$ 418,011	$ 80,424	$ 226,349	$ 870,819

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Property taxes		$ 848,646	$ 856,055
Investment income		2,500	-
Total revenues		851,146	856,055
EXPENDITURES			
Debt service			
Interest and fiscal charges		24,731	24,731
Total expenditures	$ 933,511	24,731	24,731
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		826,415	831,324
OTHER FINANCING SOURCES (USES)			
Transfers (out)		(823,915)	(823,915)
Total other financing sources (uses)		(823,915)	(823,915)
NET CHANGE IN FUND BALANCE		$ 2,500	7,409
FUND BALANCE, JANUARY 1			138,626
FUND BALANCE, DECEMBER 31			$ 146,035

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property taxes		$ 516,369	$ 515,928
Investment income		12,000	13,823
Total revenues		528,369	529,751
EXPENDITURES			
Culture and recreation			
Salaries and wages		30,261	29,621
Insurance/personnel benefits		3,902	3,888
Professional services		25,000	16,574
Contributions to Fox Valley Special Recreation		256,140	247,939
Park and playground improvements		29,500	24,348
Miscellaneous		5,400	5,873
Capital outlay			
Park and playground improvements		392,138	402,138
Total expenditures	$ 816,575	742,341	730,381
NET CHANGE IN FUND BALANCE		$ (213,972)	(200,630)
FUND BALANCE, JANUARY 1			618,641
FUND BALANCE, DECEMBER 31			$ 418,011

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Taxes			
Property taxes		$ 207,752	$ 207,495
Investment income		1,000	6,201
Miscellaneous		1,500	500
Total revenues		210,252	214,196
EXPENDITURES			
General government			
Salaries and wages		56,808	50,517
Insurance/personnel benefits		143,594	143,294
Administrative services/supplies		9,850	9,526
Total expenditures	$ 231,227	210,252	203,337
NET CHANGE IN FUND BALANCE		$ -	10,859
FUND BALANCE, JANUARY 1			69,565
FUND BALANCE, DECEMBER 31			$ 80,424

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MUSEUM FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
REVENUES			
Property taxes		$ 306,013	$ 305,825
Charges for services		7,500	5,103
Donations		2,000	2,536
Intergovernmental		500	600
Investment income		5,000	10,154
Miscellaneous		11,180	7,068
Total revenues		332,193	331,286
EXPENDITURES			
General government			
Administration		266,946	260,230
Maintenance		70,975	48,725
Culture and recreation			
Operations		16,020	6,105
Total expenditures	$ 389,335	353,941	315,060
NET CHANGE IN FUND BALANCE		$ (21,748)	16,226
FUND BALANCE, JANUARY 1			210,123
FUND BALANCE, DECEMBER 31			$ 226,349

(See independent auditor's report.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MUSEUM FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT			
Administration			
Salaries and wages		$ 202,666	$ 200,902
Insurance/personnel benefits			
Health insurance		37,062	36,848
Professional dues/memberships		1,180	961
Uniforms		300	95
In-service training/continuing education		2,450	2,292
Total insurance/personnel benefits		40,992	40,196
Professional services			
Legal notices		150	-
Attorney		2,000	2,346
Subscriptions		20	116
Total professional services		2,170	2,462
Administrative services/supplies			
Telephone		3,600	2,827
Printing		50	-
Postage		2,450	2,578
Office supplies		400	342
Office equipment		200	-
Computer supplies		1,018	671
Staff expenditures		1,350	627
Marketing/public relations services		4,950	4,730
Total administrative services/supplies		14,018	11,775
Utilities			
Electricity		3,000	2,512
Gas		2,600	1,709
Water and sewer		1,500	674
Total utilities		7,100	4,895
Total administration		266,946	260,230

(This scheudule is continued on the following page.)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
MUSEUM FUND

For the Year Ended December 31, 2025

	Original and Final Appropriations	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Maintenance			
Building repairs and maintenance		$ 50,000	$ 32,525
Landscaping/turf supplies		3,500	1,588
Safety supplies		275	-
Other		17,200	14,612
Total maintenance		70,975	48,725
Total general government		337,921	308,955
CULTURE AND RECREATION			
Operations			
Museum programs			
Program supplies		16,020	6,105
Total culture and recreation		16,020	6,105
TOTAL EXPENDITURES	$ 389,335	$ 353,941	$ 315,060

STATISTICAL SECTION

This part of Batavia Park District, Batavia, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	59-66
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	67-70
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	71-75
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	76-77
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	78-80

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 28,094,026	$ 28,397,774	$ 29,718,621	$ 31,217,323
Restricted	1,130,256	2,453,956	2,065,927	2,131,719
Unrestricted	2,864,879	4,074,686	4,337,303	3,874,971
TOTAL GOVERNMENTAL ACTIVITIES	$ 32,089,161	$ 34,926,416	$ 36,121,851	$ 37,224,013

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
$ 31,832,950	$ 33,400,641	$ 33,867,807	$ 33,385,673	$ 36,469,202	$ 40,930,582
2,303,776	2,597,686	2,566,907	2,534,682	1,959,230	1,812,066
4,623,147	4,686,959	5,624,343	8,316,532	9,970,251	6,289,038
$ 38,759,873	$ 40,685,286	$ 42,059,057	$ 44,236,887	$ 48,398,683	$ 49,031,686

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EXPENSES				
Governmental activities				
General government	$ 3,591,062	$ 3,545,881	$ 3,363,462	$ 3,151,121
Culture and recreation	3,249,711	3,308,038	3,673,155	4,361,269
Interest on long-term debt	34,073	34,757	21,848	31,173
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES	$ 6,874,846	$ 6,888,676	$ 7,058,465	$ 7,543,563
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	$ 2,484,852	$ 2,387,291	$ 2,535,286	$ 2,651,908
Operating grants and contributions	173,793	3,086	1,594	2,716
Capital grants and contributions	-	1,684,998	34,000	13,377
TOTAL GOVERNMENTAL ACTIVITIES PROGRAM REVENUES	$ 2,658,645	$ 4,075,375	$ 2,570,880	$ 2,668,001
NET (EXPENSE) REVENUE				
Governmental activities	$ (4,216,201)	$ (2,813,301)	$ (4,487,585)	$ (4,875,562)
TOTAL GOVERNMENTAL ACTIVITIES NET (EXPENSE) REVENUE	$ (4,216,201)	$ (2,813,301)	$ (4,487,585)	$ (4,875,562)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	$ 5,378,650	$ 5,431,504	$ 5,585,815	$ 5,722,062
Intergovernmental-unrestricted				
Personal property replacement	42,908	45,312	41,193	51,214
Investment income	20,994	35,870	63,980	89,102
Miscellaneous	74,856	137,870	84,203	115,346
TOTAL PRIMARY GOVERNMENT	$ 5,517,408	$ 5,650,556	$ 5,775,191	$ 5,977,724
CHANGE IN NET POSITION				
Governmental activities	$ 1,301,207	$ 2,837,255	$ 1,287,606	$ 1,102,162
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 1,301,207	$ 2,837,255	$ 1,287,606	$ 1,102,162

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
$ 1,789,031	$ 1,613,816	$ 2,291,777	$ 3,621,065	$ 4,228,053	$ 7,776,126
3,765,844	4,199,027	4,155,738	4,797,177	4,223,165	3,144,612
31,099	17,757	15,450	35,278	48,314	24,731
$ 5,585,974	$ 5,830,600	$ 6,462,965	$ 8,453,520	$ 8,499,532	$ 10,945,469
$ 660,311	$ 1,455,359	$ 2,068,784	$ 2,521,387	$ 2,653,236	$ 2,872,336
29,915	1,859	478,089	2,028	3,327	4,136
-	-	-	25,834	2,894,691	483,895
$ 690,226	$ 1,457,218	$ 2,546,873	$ 2,549,249	$ 5,551,254	$ 3,360,367
$ (4,895,748)	$ (4,373,382)	$ (3,916,092)	$ (5,904,271)	$ (2,948,278)	$ (7,585,102)
$ (4,895,748)	$ (4,373,382)	$ (3,916,092)	$ (5,904,271)	$ (2,948,278)	$ (7,585,102)
$ 5,854,230	$ 6,010,387	$ 6,181,563	$ 6,490,081	$ 6,817,159	$ 7,123,816
45,773	80,356	162,588	135,265	79,391	63,882
36,927	3,081	57,911	162,681	254,420	263,473
462,696	204,971	116,284	65,591	153,055	766,934
$ 6,399,626	$ 6,298,795	$ 6,518,346	$ 6,853,618	$ 7,304,025	$ 8,218,105
$ 1,503,878	$ 1,925,413	$ 2,602,254	$ 949,347	$ 4,355,747	$ 633,003
$ 1,503,878	$ 1,925,413	$ 2,602,254	$ 949,347	$ 4,355,747	$ 633,003

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL FUND				
Nonspendable	$ 12,715	$ 15,287	$ 14,647	$ 14,647
Restricted	148,554	158,745	185,019	199,222
Assigned	-	-	-	-
Unassigned	1,801,485	2,159,925	2,452,430	2,250,665
TOTAL GENERAL FUND	$ 1,962,754	$ 2,333,957	$ 2,652,096	$ 2,464,534
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ 72,122	$ 78,603	$ 77,348	$ 79,246
Restricted	626,572	1,623,851	1,709,548	1,876,297
Assigned	2,088,070	2,662,523	2,698,911	2,700,412
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 2,786,764	$ 4,364,977	$ 4,485,807	$ 4,655,955

Data Source

Audited Financial Statements

2020		2021		2022		2023		2024		2025
$	18,732	$	15,019	$	14,647	$	23,940	$	46,689	$	3,630
	234,745		299,193		385,847		242,188		225,623		242,498
	-		-		1,203,079		662,343		1,165,664		82,500
	2,452,148		2,976,660		2,253,419		2,253,419		950,852		1,240,260
$	2,705,625	$	3,290,872	$	3,856,992	$	3,181,890	$	2,388,828	$	1,568,888
$	81,437	$	77,339	$	77,026	$	79,157	$	140,277	$	77,540
	2,011,241		2,240,357		2,121,305		2,232,083		1,660,702		1,495,541
	3,086,721		2,218,786		3,359,139		5,506,108		3,178,273		2,428,611
$	5,179,399	$	4,536,482	$	5,557,470	$	7,817,348	$	4,979,252	$	4,001,692

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	**2016**	**2017**	**2018**	**2019**
REVENUES				
Taxes	$ 5,421,558	$ 5,476,816	$ 5,627,009	$ 5,773,276
Charges for services	2,368,109	2,288,159	2,441,755	2,565,875
Donations	173,793	1,015,724	535,593	187,453
Intergovernmental	-	1,000	-	-
Rental income	116,743	99,132	93,531	86,033
Investment income	20,994	35,870	63,980	89,102
Miscellaneous	74,856	115,679	84,203	115,346
Total revenues	8,176,053	9,032,380	8,846,071	8,817,085
EXPENDITURES				
General government	2,624,297	2,699,353	2,783,006	2,859,370
Culture and recreation	3,166,118	3,102,183	3,215,233	3,385,607
Capital outlay	1,301,902	925,494	2,380,048	2,550,430
Debt service				
Principal retirement	1,009,275	390,766	6,967	7,919
Interest and fiscal charges	41,456	35,257	21,848	31,173
Total expenditures	8,143,048	7,153,053	8,407,102	8,834,499
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	33,005	1,879,327	438,969	(17,414)
OTHER FINANCING SOURCES (USES)				
Bonds issued, at par	665,270	-	-	-
Capital lease	-	47,898	-	-
Disposal of capital assets	-	22,191	-	-
Transfers in	403,000	1,055,174	1,428,865	1,938,880
Transfers (out)	(403,000)	(1,055,174)	(1,428,865)	(1,938,880)
Total other financing sources (uses)	665,270	70,089	-	-
NET CHANGE IN FUND BALANCES	$ 698,275	$ 1,949,416	$ 438,969	$ (17,414)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	15.16%	6.64%	0.46%	0.60%

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
	$ 5,877,115	$ 6,010,387	$ 6,181,563	$ 6,490,081	$ 6,817,159	$ 7,123,816
	625,456	1,371,873	1,930,923	2,372,602	2,484,424	2,674,150
	364	1,859	477,089	2,028	2,827	6,956
	52,439	80,356	163,588	161,099	354,058	365,482
	34,855	83,486	137,861	148,785	168,811	198,186
	36,928	3,081	57,911	162,681	254,420	263,473
	462,696	204,971	116,284	65,591	153,055	766,934
	7,089,853	7,756,013	9,065,219	9,402,867	10,234,754	11,398,997
	2,602,139	2,643,760	2,998,076	3,168,001	3,579,579	3,883,202
	1,961,981	2,477,227	2,882,841	3,457,514	3,870,135	4,108,996
	1,753,080	2,664,707	1,570,113	1,157,298	6,367,884	5,179,568
	9,001	10,232	11,631	-	-	-
	31,099	17,757	15,450	35,278	48,314	24,731
	6,357,300	7,813,683	7,478,111	7,818,091	13,865,912	13,196,497
	732,553	(57,670)	1,587,108	1,584,776	(3,631,158)	(1,797,500)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,707,025	1,204,537	991,500	3,087,067	2,998,473	3,327,944
	(1,707,025)	(1,204,537)	(991,500)	(3,087,067)	(2,998,473)	(3,327,944)
	-	-	-	-	-	-
	$ 732,553	$ (57,670)	$ 1,587,108	$ 1,584,776	$ (3,631,158)	$ (1,797,500)
	0.84%	0.53%	0.46%	0.50%	0.63%	0.29%

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	State Railroad	Total Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2016	$ 792,809,852	$ 6,631,455	$ 90,214,748	$ 93,041,106	$ 609,819	$ 983,306,980	0.5540	$ 2,949,920,940	33.33%
2017	820,027,659	6,700,306	88,272,262	89,341,898	679,030	1,005,021,155	0.5560	3,015,063,465	33.33%
2018	843,168,162	6,978,899	88,705,319	90,082,431	729,612	1,029,664,423	0.5563	3,088,993,269	33.33%
2019	868,962,940	7,578,061	90,332,767	91,751,629	845,915	1,059,471,312	0.5527	3,178,413,936	33.33%
2020	906,404,267	7,768,946	92,281,894	94,200,123	1,022,029	1,101,677,259	0.5483	3,305,031,777	33.33%
2021	933,248,315	7,768,030	92,248,981	93,632,728	1,219,417	1,128,117,471	0.5501	3,384,352,413	33.33%
2022	992,729,731	8,304,445	96,974,716	98,555,450	1,367,640	1,197,931,982	0.5434	3,593,795,946	33.33%
2023	1,055,177,015	8,500,971	103,175,700	110,032,606	1,435,943	1,278,322,235	0.5346	3,834,966,705	33.33%
2024	1,170,540,846	9,322,843	108,069,023	120,993,561	1,333,192	1,410,259,465	0.5058	4,230,778,395	33.33%
2025	1,292,001,843	9,528,253	119,168,555	128,942,824	1,300,016	1,550,941,491	0.4834	4,652,824,473	33.33%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS BY EQUALIZED ASSESSED VALUATION

Current Year and Nine Years Ago

2025 (2024 EAV)				2016 (2015 EAV)			
Taxpayer	**Total Equalized Assessed Value**	**Rank**	**Percentage of Total EAV**	**Taxpayer**	**Total Equalized Assessed Value**	**Rank**	**Percentage of Total EAV**
Kirkland Crossing, LLC	14,502,752	1	1.03%	Kirkland Crossing, LLC	9,165,750	1	0.97%
Coleman Logistics Assets, LLC	9,946,573	2	0.71%	Coleman Logistics Assets, LLC			
Aldi, Inc.	8,755,821	3	0.62%	Aldi, Inc.	6,787,222	2	0.72%
G&I X UL & ISF IL Pool I, LLC	8,188,907	4	0.58%	Kirk Road, LLC			
Kirk Road, LLC	7,150,381	5	0.51%	Wal-Mart Real Estate Business Trust	5,469,955	5	0.58%
Wal-Mart Real Estate Business Trust	5,250,002	6	0.37%	Venture One Real Estate, LLC	6,000,075	3	0.64%
Exeter Property Group	4,975,632	7	0.35%	Batavia Apartments, Inc.	3,179,040	9	0.34%
Assisi Homes-Batavia Apartments	4,792,350	8	0.34%	Menard Inc.			
Lorlyn of Batavia, LLC	4,740,832	9	0.34%	Lorlyn of Batavia, LLC	3,529,821	7	0.37%
DS Containers Inc.	4,176,643	10	0.30%	Exeter Property Group			
Partylite Worldwide				Kirkland Crossing LLC	5,810,850	4	0.62%
Liberty Illinois LP				Partylite Worldwide	5,381,283	6	0.57%
Menard Inc.				Liberty Illinois LP	3,200,000	8	0.34%
Emerald Partners & Golden Partners				Space Center Tysons Inc.	3,036,729	10	0.32%
TOTAL TOP 10	$ 72,479,893		5.15%	**TOTAL TOP 10**	$ 51,560,725		5.47%
TOTAL EAV	$ 1,410,259,465			**TOTAL EAV**	$ 943,731,932		

Data Source

Kane County

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
DIRECT RATES										
General	0.2974	0.2974	0.2520	0.2503	0.2484	0.2483	0.2560	0.2583	0.2371	0.2222
Bonds and interest	0.0694	0.0693	0.0691	0.0684	0.0673	0.0666	0.0659	0.0648	0.0608	0.0569
Audit	0.0021	0.0021	0.0021	0.0021	0.0021	0.0021	0.0021	0.0024	0.0023	0.0031
Liability insurance	0.0131	0.0142	0.0190	0.0189	0.0187	0.0187	0.0057	0.0072	0.0147	0.0143
Museum	0.0238	0.0239	0.0239	0.0238	0.0236	0.0236	0.0233	0.0229	0.0217	0.0206
Recreation	0.0634	0.0636	0.1093	0.1086	0.1078	0.1077	0.1170	0.1021	0.0921	0.0864
IMRF	0.0243	0.0244	0.0196	0.0195	0.0194	0.0194	0.0125	0.0123	0.0155	0.0168
Social Security	0.0196	0.0197	0.0197	0.0195	0.0194	0.0194	0.0192	0.0228	0.0224	0.0215
Special recreation	0.0393	0.0398	0.0400	0.0400	0.0400	0.0400	0.0396	0.0389	0.0366	0.0400
Paving and lighting	0.0016	0.0016	0.0016	0.0016	0.0016	0.0016	-	0.0008	0.0003	0.0003
Revenue Recapture	-	-	-	-	-	0.0027	0.0021	0.0021	0.0023	0.0014
Total direct rates	0.5540	0.5560	0.5563	0.5527	0.5483	0.5501	0.5434	0.5346	0.5058	0.4835
OVERLAPPING RATES										
Kane County	0.4201	0.4025	0.3877	0.3739	0.3618	0.3522	0.3322	0.3094	0.2878	0.2694
Kane County Forest Preserve	0.2253	0.1658	0.1607	0.1549	0.1477	0.1435	0.1367	0.1289	0.1468	0.1362
City of Batavia	0.6970	0.7428	0.7336	0.7390	0.7370	0.7390	0.7350	0.7284	0.7600	0.8654
Batavia Township	0.0952	0.0950	0.0950	0.0934	0.0925	0.0927	0.0921	0.0908	0.0855	0.0806
Batavia Township Road District	0.0475	0.0476	0.0464	0.0458	0.0446	0.0444	0.0441	0.0416	0.0383	0.0357
Batavia Library District	0.3689	0.3701	0.4401	0.4387	0.4361	0.4385	0.4352	0.4303	0.4061	0.3852
Batavia Library 1998 Bond District	0.0727	0.0704	-	-	-	-	-	-	-	-
School District #101	6.1728	6.1198	6.0613	6.0825	6.0286	6.0333	5.9476	5.8636	5.2561	4.7744
Community College District #516	0.5607	0.5534	0.5414	0.5377	0.4286	0.4710	0.4656	0.4534	0.4201	0.3980
TOTAL DIRECT AND OVERLAPPING RATES	9.2142	9.1234	9.0225	9.0186	8.8252	8.8647	8.7319	8.5810	7.9065	7.4284

Data Source

Kane County Clerk's Office

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Tax Collections	Percentage of Levy Collected
		Amount	Percentage of Levy			
2016	$ 5,447,708	N/A	N/A	N/A	$ 5,431,504	99.70%
2017	5,626,690	N/A	N/A	N/A	5,585,815	99.27%
2018	5,729,269	N/A	N/A	N/A	5,722,062	99.87%
2019	5,855,730	N/A	N/A	N/A	5,854,230	99.97%
2020	6,040,563	N/A	N/A	N/A	6,010,387	99.50%
2021	6,205,864	N/A	N/A	N/A	6,181,563	99.61%
2022	6,508,508	N/A	N/A	N/A	6,490,082	99.72%
2023	6,834,371	N/A	N/A	N/A	6,817,160	99.75%
2024	7,132,839	N/A	N/A	N/A	7,123,817	99.87%
2025	7,497,453	N/A	N/A	N/A	-	0.00%

N/A - Information not available.

Note: The 2025 tax levy will be collected in the year ending December 31, 2026.

Data Source

Office of the County Clerk

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities					
Fiscal Year	General Obligation Bonds	Alternate Revenue Source Bonds	Leases Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2016	$ -	$ 350,000	$ 38,618	$ 388,618	0.04%	$ 14.67
2017	-	-	45,750	45,750	0.00%	1.73
2018	-	-	38,783	38,783	0.00%	1.46
2019	-	-	30,864	30,864	0.00%	1.16
2020	-	-	21,863	21,863	0.00%	0.83
2021	-	-	11,631	11,631	0.00%	0.45
2022	-	-	-	-	0.00%	-
2023	-	-	-	-	0.00%	-
2024	-	-	-	-	0.00%	-
2025	-	-	-	-	0.00%	-

(1) See the Schedule of Demographic and Economic Information for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2016	$ 350,000	$ 49,898	$ 300,102	0.03%	$ 11.33
2017	-	56,110	(56,110)	(0.01%)	(2.12)
2018	-	63,502	(63,502)	(0.01%)	(2.40)
2019	-	77,390	(77,390)	(0.01%)	(2.93)
2020	-	84,379	(84,379)	(0.01%)	(3.23)
2021	-	88,015	(88,015)	(0.01%)	(3.37)
2022	-	88,015	(88,015)	(0.01%)	(3.37)
2023	-	115,677	(115,677)	(0.01%)	(4.43)
2024	-	138,626	(138,626)	(0.01%)	(5.31)
2025	-	146,035	(146,035)	(0.01%)	(5.60)

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Information for population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2025

Governmental Unit	Gross Debt	Percentage Debt Applicable to District (1)	District's Share of Debt
THE DISTRICT	$ -	100.00%	$ -
OVERLAPPING DEBT			
Kane County	13,695,000	7.36%	1,007,952
Kane County Forest Preserve	68,650,000	7.36%	5,052,640
City of Batavia	25,130,000	79.53%	19,985,889
City of Aurora	205,180,000	1.96%	4,021,528
Village of North Aurora	16,675,000	9.78%	1,630,815
Batavia Public Library District	-	87.35%	-
Geneva Library District	15,865,000	2.04%	323,646
Sugar Grove Library District	-	0.05%	-
School District #101	3,975,000	76.15%	3,026,963
School District #129	50,910,000	3.45%	1,756,395
School District #302	14,223,977	1.07%	152,197
Community College #516	71,705,000	10.91%	7,823,016
Total overlapping debt	486,008,977		44,781,041
TOTAL DIRECT AND OVERLAPPING DEBT	$ 486,008,977		$ 44,781,041

(1) Percentages are based on 2024 EAV, the most current available.

Data Source

Kane County Clerk

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EQUALIZED ASSESSED VALUATION	$ 983,306,980	$ 1,005,021,155	$ 1,029,664,423	$ 1,059,471,312
Bonded Debt Limit 2.875% of assessed valuation	$ 28,270,076	$ 28,894,358	$ 29,602,852	$ 30,459,800
Amount of Debt Applicable to Limit	-	-	-	-
LEGAL DEBT MARGIN	$ 28,270,076	$ 28,894,358	$ 29,602,852	$ 30,459,800
Percentage of Legal Debt Margin to Bonded Debt Limit	100.00%	100.00%	100.00%	100.00%
Nonreferendum Legal Debt Limit 0.575% of assessed valuation	$ 5,654,015	$ 5,778,872	$ 5,920,570	$ 6,091,960
Amount of Debt Applicable to Limit	-	-	-	-
LEGAL DEBT MARGIN	$ 5,654,015	$ 5,778,872	$ 5,920,570	$ 6,091,960
Percentage of Legal Debt Margin to Bonded Debt Limit	100.00%	100.00%	100.00%	100.00%

Note: Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, " . . . for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

	2020	2021	2022	2023	2024	2025
	$ 1,101,677,259	$ 1,129,197,117	$ 1,197,931,982	$ 1,278,322,235	$ 1,410,259,465	$ 1,550,941,491
	$ 31,673,221	$ 32,464,417	$ 34,440,544	$ 36,751,764	$ 40,544,960	$ 44,589,568
	-	-	-	-	823,915	-
	$ 31,673,221	$ 32,464,417	$ 34,440,544	$ 36,751,764	$ 39,721,045	$ 44,589,568
	100.00%	100.00%	100.00%	100.00%	97.97%	100.00%
	$ 6,334,644	$ 6,492,883	$ 6,888,109	$ 7,350,353	$ 8,108,992	$ 8,917,914
	-	-	-	-	823,915	-
	$ 6,334,644	$ 6,492,883	$ 6,888,109	$ 7,350,353	$ 7,285,077	$ 8,917,914
	100.00%	100.00%	100.00%	100.00%	89.84%	100.00%

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2016	26,495	$ 1,101,476,000	$ 41,573	5.00%
2017	26,413	1,112,251,000	42,110	3.50%
2018	26,499	1,202,922,000	45,395	4.40%
2019	26,499	1,202,922,000	45,395	4.40%
2020	26,420	1,231,066,320	46,596	4.40%
2021	26,098	1,204,005,132	46,134	4.50%
2022	26,098	1,330,371,648	50,976	3.40%
2023	26,098	1,379,279,300	52,850	4.10%
2024	26,098	1,444,419,908	55,346	4.00%
2025	26,098	1,524,384,180	58,410	4.40%

Data Source

Illinois Department of Employment Security (IDES)

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2025 (a)				2016 (b)		
Employer	Rank	Approximate No. of Employees	% of Total City Employment	Employer	Rank	Approximate No. of Employees	% of Total City Employment
Fermi/US Dept Energy	1	2,100	11.22%	Fermi/US Dept Energy	1	1800	12.43%
Suncast Corporation	2	1,000	5.34%	Suncast Corporation	2	800	5.52%
Unit School District #101	3	700	3.74%	Unit School District #101	3	670	4.63%
Aldi, Inc	4	500	2.67%	Aldi, Inc	4	500	3.45%
Agco Corporation	5	365	1.95%	Agco Corporation	5	365	2.52%
Walmart	6	350	1.87%	Walmart	6	300	2.07%
Fox Valley Contractors LLC	7	300	1.60%	Fox Valley Contractors LLC			
MSI Express Inc (Power Packaging)	8	300	1.60%	MSI Express Inc (Power Packaging)	7	300	2.07%
DS Containers Inc	9	225	1.20%	DS Containers Inc			
HOBI International	10	225	1.20%	HOBI International	8	225	1.55%
VWR Scientific				VWR Scientific	9	220	1.52%
Eagle Concrete				Eagle Concrete	10	200	1.38%
		6,065	32.39%			5,380	37.14%

Data Sources

(a) The Illinois Manufacturers Directory and the Illinois Service Directory.
(b) The Illinois Manufacturers Directory and the Illinois Service Directory.

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

PARK DISTRICT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020*	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Full-time	25	26	26	26	33	33	34	31	31	32
Part-time	13	10	15	15	0	5	2	1	1	2
Seasonal	14	13	14	14	0	8	6	0	0	0
Total general government	52	49	55	55	33	46	42	32	32	34
CULTURE AND RECREATION										
Full-time	6	6	9	12	12	12	7	8	9	9
Part-time	115	95	80	77	20	62	73	37	46	51
Seasonal	161	164	215	205	104	69	90	148	159	154
Total culture and recreation	282	265	304	294	136	143	170	193	214	214
TOTAL	334	314	359	349	169	189	212	225	246	248

*Employee count decreased significantly due to COVID-19 Pandemic

Data Source

District payroll records

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020*	2021	2022	2023	2024	2025
CULTURE AND RECREATION										
Quarry admissions	31,461	28,019	24,018	39,956	-	25,333	38,671	39,057	39,446	39,643
Museum visitors	3,266	3,622	4,001	3,195	-	2,414	3,545	3,780	4,574	4,151
Museum tours	N/A	633.000	554.000	465	-	740	240	235	274	451
Recreation program participation	15,740	16,444	14,933	16,209	7,677	8,863	11,584	15,272	15,465	15,840

*The Quarry and Museum were closed for the year due to COVID-19 Pandemic

N/A - Not Available

<u>Data Source</u>

District records

BATAVIA PARK DISTRICT
BATAVIA, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
CULTURE AND RECREATION										
Total acreage	352	352	352	352	352	352	352	352	352	352
Number of parks	38	38	38	38	38	38	42	42	42	42
Number of playgrounds	28	28	28	29	29	29	29	29	29	29
Number of outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Number of outdoor ice skating rinks	1	1	1	1	1	1	1	1	1	1
Number of recreation centers	2	2	2	2	2	2	2	2	2	3
Number of football fields	1	1	1	1	1	1	1	1	1	1
Number of ball diamonds	9	9	9	9	9	9	9	9	9	9
Number of soccer fields	4	4	4	4	4	4	4	4	4	4
Number of tennis courts	10	10	10	10	10	10	10	10	10	10
Number of pickleball courts	-	-	-	-	-	-	-	-	1	1
Number of picnic areas	32	32	32	32	32	32	32	32	32	32
Number of indoor basketball courts	2	2	2	2	2	2	2	2	2	2
Number of outdoor basketball courts	13	13	13	13	13	13	13	13	12	12
Number of jogging and bike trails	15	15	15	15	15	15	15	15	15	15
Number of sand volleyball courts	2	2	2	2	2	2	4	4	4	4
Number of dog parks	1	1	1	1	1	1	1	1	1	1
Number of skate parks	2	2	2	2	2	2	2	2	2	2
Number of batting cage facilities	2	2	2	2	2	2	2	2	2	2

Data Sources

District's capital asset records; various District departments and the District engineer's records.